AOF Financial Planning

Lesson 1

Course Introduction

Student Resources

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Anticipation Guide: Financial Planning

*Student Name:*_____ *Date:*_____

Welcome to the AOF Financial Planning course! Over the next few months, you'll learn a great deal about the job of a financial planner. Perhaps even more important, you'll learn and practice real-life financial literacy skills that you can use today, such as goal setting, budgeting, saving and investing your money, protecting yourself against risk, and making sure you pay only your fair share of taxes.

This is a hands-on course. That means you'll not only learn facts and concepts, but also have lots of opportunities to practice what you learn, including creating your own financial plan. You'll also get to meet and interview a number of professionals in the field. They will give you a great chance to find out if financial planning or related professions such as wealth manager, investment advisor, banker, and insurance agent are careers you'd be interested in pursuing.

Directions: For each of the statements below, underline "I agree" if you think the statement is accurate and "I disagree" if you disagree with it. Write one reason to explain your guess.

It's better to save a little bit every month than to save one big lump sum each year.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

The guidelines for preparing a personal budget are the same as those for developing the budget for a big corporation.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

It takes money in any savings account about eight years to double in value.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

Stocks are a better long-term investment than bonds.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

Financial planning is only for people who have a lot of money.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

People should figure out a good investment strategy when they're young, and then stick with it forever.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

Borrowing money should be a last resort—it's better to pay in advance.	
My guess:	**I agree** **I disagree**
My reason:	
I learned:	

Example: Alphabetical Taxonomy

Directions: A taxonomy is a list of related words grouped into categories. You will develop taxonomies in this course to build vocabulary and to see the relationships among important words. Your taxonomies will also be helpful tools for the writing and reading assignments you receive. Below is a taxonomy for the topic of colors, in which the words have been categorized alphabetically.

Can you think of any others? Go ahead and add them to the correct category

A	aquamarine, amber, azure
B	black, brown, beige, bronze, burgundy
C	cobalt, chartreuse, cream, crimson
D	
E	ecru, emerald
F	fuchsia
G	gold, gray
H	
I	indigo, ivory
J	jade
K	
L	lavender, lilac
M	magenta, mauve
N	navy blue
O	ochre, olive
P	pink, periwinkle
Q	
R	red, rust
S	scarlet, silver
T	teal, tan, terra-cotta
U	ultramarine
V	violet, vermilion
W	white
X	
Y	yellow
Z	

Taxonomy: Financial Planning Terms

*Student Name:*_____ *Date:*_____

Directions: Think of all the terms related to the topic you're working on. Write them on this list, according to the first letter of each term.

A	
B	
C	
D	
E	
F	
G	
H	
I	
J	
K	
L	
M	
N	
O	
P	
Q	
R	
S	
T	
U	
V	
W	
X	
Y	
Z	