



APPROVED MINUTES
IST BOARD OF DIRECTORS MEETING
1st June 2012
Atlantis Hotel, Conference Room, 3:40pm

ATTENDANCE:

Name	Yes	AP	Name	Yes	AP	Name	Yes	AP
Adam Fuller	X		Brent Chism	X		Sara Collins	X	
Anastasia Melis	X		Harish Bhatt	X		Umi Punja	X	
Anne Schram	X		Lauren Hendricks	X				
Avinash Jha	X		Manisha Thakker	X				

AP – Apologies
Quorum

Y N

Others Present

Administrators: Liz Andrews, Nazir Thawer, Deb Backlund

Teachers Representatives: Aurora Risdon, John Kernis

One observer.

The meeting opened at 3.40 pm

1) Apologies for Absence

David Shawver and Alan Lorenzini sent apologies and were not able to attend.

2) Approval of Minutes of May 17 Meeting

Minutes were approved with two corrections.

1. Section 4b: Approve revision of policy regarding the appointment of senior managers. The correct policy number should read 4.1.1.1.
2. Section 4c: Approve building expenditure budget. The motion to hold on moving forward with the Elementary Housing project should read: In the absence of a detailed Building Plan being agreed by Board, it was agreed that the Elementary Housing project, though remaining a priority, be suspended after completion of current design stage (scheme design drawings).

Proposed by: Umi Punja
All in favour.

Seconded by: Lauren Hendricks

3) Matters Arising from the previous meeting

None.

4) Decisions required by the Board at this meeting

a) Approve School Bank Account Signatories

With the election of new Board officers as well as handover in the roles of Director and Secondary Principal and outgoing Board members, a resolution was adopted to endorse defined signatories on all the school's bank accounts. The changes in signatories are:

- Brent Chism to be added (Board Vice Chair);
- Martin Hall to be added (incoming school Director);
- Elizabeth Andrews to be added (incoming Secondary Principal);
- Karin Mader to be removed (former Board member);
- Akshay Shay to be removed (former Board member);
- Salim Ladak to be removed (former Board member);

Peter Stocker to be removed (former Board member);
David Shawver to be removed (outgoing Director on contract until July 31st, 2012);
Tom Pado to be removed (outgoing Secondary Principal on contract until July 31st, 2012);

Proposed by: Anne Schram
All in favour.

Seconded by: Adam Fuller

5) Any other business

At the last Board meeting, it was approved that the roofing repairs on the Secondary Campus proceed pending the review by the Board Executive Committee of competitive bids. A statement was submitted to the Executive Committee that there were no additional suppliers available to the quotation from the sole supplier was accepted with the notation that procurement for major projects should have enough lead time to ensure competitive bids are solicited.

The meeting closed at 4.00 pm and was followed by a closed session.