

April 2011

member update



www.avsuper.com.au

In this update...

- March Investment Update
- Accumulation Returns
- Income Stream Returns
- AvSuper News

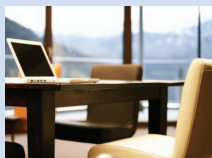
Online Member Login

Contact us

p. 1800 805 088

e. avsinfo@avsuper.com.au

web. www.avsuper.com.au



**Check our site
for upcoming
seminar dates
and locations**

Monthly Investment Update

Visit the investment centre at avsuper.com.au for a full update every month

AvSuper Calculator

**Compare investment
options and the impact
of making more
contributions**

Welcome to the April Bulletin

Many of you will recall the launch of our Member Advice Solution late last year and the development of our online calculator in the last quarter. We've been delighted with the take up by members and the feedback you've given which will help us improve the service even further. If you haven't already had a look, I encourage you to do so - we've built this service so you can obtain free financial advice about your super from a trusted partner who is required to take into account your best interests.

Stay tuned for more advice developments in the coming months including our launch of income stream (or pension) advice, which we expect to be available from July 2011. I hope you enjoy the new look bulletin and find the information interesting - as always, you can find more detail on our website or contact us on 1800 805 088.



Michelle Griffiths,
CEO

Check your concessional contributions now to avoid exceeding contribution limits.

Call Tim for free, personalised advice if you have any contributions questions on 1800 805 088.



March 2011 Investment Update

With all of the natural disasters and political unrest we've seen this year, it's no surprise that investment markets have been volatile, and it is likely to be that way for some time. Throughout the quarter, global markets were impacted by political unrest in the Middle East, a Chinese slow down, European sovereign debt concerns and increased oil prices. However markets were, at least initially, overwhelmed with the impact of Japan's catastrophic earthquake, tsunami and nuclear crisis in early March. In spite of these influences, all of AvSuper's investment options posted strong, positive investment returns for the March 2011 quarter, as shown over the page.

So far, for the financial year (to date) our investment options with more exposure to growth assets (the Growth, High Growth and Shares options) are showing double digit investment returns and look likely to finally fully recoup the prior losses of the GFC. This had been led by our investments in shares (both Australian and international), as well as our property and infrastructure assets. Good returns in our more defensive investment options (Stable and Conservative Growth) were also generated, predominantly from our fixed interest portfolio. **[Read the full update in the investment section of our website.](#)**



AvSuper is interested in your opinion so please let us know if you have any feedback about the bulletin or want to read about a specific issue in a future bulletin.

Accumulation and Income Stream Returns

Accumulation Returns

(net of fees and taxes) to 31 March 2011

Investment Option	Quarter	Financial year to date	5 years (annualised)
Growth#	2.4%	11.0%	1.7%
Conservative Growth	1.4%	6.3%	N/A*
Stable Growth	1.8%	8.2%	3.5%
Cash	1.0%	2.9%	4.5%
High Growth	3.2%	14.2%	0.4%
Australian Shares	3.5%	15.8%	N/A^
International Shares	3.3%	14.2%	N/A^

Income Stream Investment Returns

(net of fees) to 31 March 2011

Investment Option	Quarter	Financial year to date	5 years (annualised)
Growth#	2.6%	12.3%	1.4%
Conservative Growth	1.6%	7.1%	N/A*
Stable Growth	2.0%	9.3%	3.7%
Cash	1.1%	3.4%	5.1%
High Growth	3.4%	15.2%	0.4%
Australian Shares	3.5%	15.7%	N/A^
International Shares	N/A	N/A	N/A^

Past performance may not be an indicator of future performance. Taxes generally do not apply for income stream accounts.

Your super will be invested in our Growth Option if you don't make an investment choice.

* Conservative Growth option introduced 1 January 2010 ^ The two Shares options were introduced on 1 May 2010.

The investment returns for the quarter and the financial year to date detailed above are real investment returns for the period shown, not annualised or 'per annum' returns which would differ from the numbers above.

AvSuper News

Members over 50 may be able to make concessional contributions up to \$50,000 after July 2012 under a Government proposal. We will let you know if this becomes law.

New administrator Following a comprehensive administration benchmarking review in late 2010, we successfully transferred AvSuper's administration to a new provider, Russell Employee Benefits. During the transition in late March, we are pleased that members experienced no disruption to services.

Find your lost super! If you think you may have super in an old account somewhere, [SuperSeeker](#) on the ATO website can help you find it. Even better, if you find any lost super it is now a quick and easy process to arrange transferring that money into your AvSuper account. The ATO will tell your old fund to send your money to us – how quick and easy is that!

Stronger Super There have been no material changes to the Government proposals known as Stronger Super. AvSuper is working with our industry associations (such as the Association of Superannuation Funds of Australia) as part of consultative and lobby groups to represent our members' interests in these proposed Government reforms. While the consultation process has commenced, it is expected to take quite some time for draft legislation to be released for comment. We will keep you informed as things develop.

Did you know you can get emails as soon as we put anything onto the news section of our website?

Visit our [news page](#) and subscribe for free.

Emailing costs much less than posting letters.

Help us reduce waste and keep admin fees low - which keeps more in your super.

Do we have your email address?



Contact us

p. 1800 805 088

e. avsinfo@avsuper.com.au

web. www.avsuper.com.au

This information is of a general nature only and does not take into account your personal objectives, situation or needs. Before making a decision about AvSuper, you should consider your own requirements and the relevant Product Disclosure Statement (PDS). For a copy call us or visit the AvSuper website, www.avsuper.com.au. AvSuper Pty Ltd (ABN 46 050 431 797, AFSL 239078) is the Trustee of the AvSuper Fund (ABN 84 421 446 069).

[Download Forms >>](#)

[Member Guides >>](#)

[AvSuper Calculator >>](#)

[PDS >>](#)