

**SURETY BOND  
(UNEMPLOYMENT COMPENSATION)**

UC Account Number: \_\_\_\_\_

Bond Number: \_\_\_\_\_

The \_\_\_\_\_, designated as "Principal",  
EMPLOYER LEGAL NAME  
and \_\_\_\_\_ Insurance Company, a body corporate,  
designated as "Surety", are hereby held and firmly bound unto the Department of Labor & Industry,  
commonwealth of Pennsylvania, designated as "commonwealth", in the full and just sum of \$ \_\_\_\_\_  
U. S. dollars to be paid to the commonwealth for the Principal, to the payment whereof we hereby bind  
ourselves and each of us, our and each of our successors and assigns, jointly and severally.

The Bond is effective on the date of its execution.

**WHEREAS**, the Principal was, on the \_\_\_\_\_ day of \_\_\_\_\_,  
MONTH/YEAR  
covered by the terms of the Pennsylvania Unemployment Compensation Law, and did elect to make payments  
in lieu of contributions under the provisions of Section 1106(d) of Article XI of the Pennsylvania Unemployment  
Compensation Law; and

**WHEREAS**, the commonwealth did, on the \_\_\_\_\_ day of \_\_\_\_\_,  
MONTH/YEAR  
receive said election and a statement of intention on the part of the Principal to furnish a surety bond  
instead of depositing money or securities with the commonwealth, and said election was accepted by  
the commonwealth upon the condition, however, that the Principal enter into a bond in the sum of  
\_\_\_\_\_ dollars, with this bond to provide, among other things, that the Principal shall  
pay all monthly or quarterly bills, for payments due in lieu of the contributions, as determined by  
the commonwealth.

**NOW, THEREFORE**, the nature of this obligation is such that the above Principal shall pay all monthly or quarterly bills for unemployment compensation benefits paid to its employees, including benefits which were paid after the termination date of the election to reimburse, but which were based upon wages paid prior to said termination date. Should any bill not be paid by the Principal within thirty (30) days after the bill was mailed to the Principal, the Surety shall be liable, up to the amount of the bond, to pay to the commonwealth the total of the unpaid bills.

**FURTHER**, that this bond shall be for the 48-month term beginning \_\_\_\_\_, MONTH/DAY/YEAR, and ending December 31, \_\_\_\_\_, YEAR.

**PROVIDED**, that regardless of the number of years that this bond shall continue or be considered in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereafter for a larger amount, in the aggregate, than the amount of this bond.

**PROVIDED**, further, that the Surety may cancel this bond effective the first day of any calendar quarter provided that written notice is given to the commonwealth sixty (60) days prior to such cancellation. In the event of cancellation by the Surety, it is understood and agreed that the Surety shall remain liable for the obligations of the Principal arising from the payment of benefits which are based upon wages paid prior to the effective date of cancellation.

**IN WITNESS WHEREOF**, the Principal has caused this instrument to be sealed, and, if a corporation, to be duly attested by the signatures of its proper officers, and the Surety has likewise caused this instrument to be executed by the signature of its authorized officers, duly witnessed and the corporate seal attached thereto.

PRINCIPAL:

BY \_\_\_\_\_

ATTEST:

\_\_\_\_\_ (SEAL)

SURETY:

BY \_\_\_\_\_  
ATTORNEY IN FACT

ATTEST:

\_\_\_\_\_ WITNESS

Power of Attorney must be attached.