

FARMLAND/PASTURELAND LEASE AGREEMENT

BETWEEN

CASPER/NATRONA COUNTY INTERNATIONAL AIRPORT

AND

HANSCO METALS, LLC
22 PARADISE DRIVE
SHERIDAN, WY 82801

FARMLAND/PASTURELAND LEASE AGREEMENT

- Hansco Metals, LLC -

Article 1 General Agreement

THIS AGREEMENT made and entered into this 13th day of January, 2010, by and between the Board of Trustees of Casper/Natrona County International Airport, County of Natrona, State of Wyoming, a corporate body, hereinafter referred to as the "LESSOR", and Hansco Metals, LLC, hereinafter referred to as the "LESSEE".

PRELIMINARY RECITALS

WHEREAS, the Lessor is the owner and operator of Casper/Natrona County International Airport, an airport situated in Casper, Wyoming (the "Airport");

WHEREAS, Lessee desires to lease from Lessor 1 parcel of land indicated as Parcel 2 shown on Exhibit A, attached hereto and made part hereof, approximately 471 acres in size, hereinafter referred to as the "Leased Premises" or "Premises". Said Leased Premises shall be for farmland or pastureland use only; and

WHEREAS, Lessor deems it advantageous to the operation of its Airport to grant the Lessee use of the Leased Premises with the rights and privileges as herein set forth.

NOW, THEREFORE, for and in consideration of the rents, fees, covenants, and agreements contained herein, and for other good and valuable consideration, it is mutually agreed and understood between the Lessor and the Lessee the following.

Article 2 Term

The term of this Agreement shall be for a period of twenty six (26) months commencing in full force and effect on the 1st day of April, 2010, through the 31st day of May, 2012, unless sooner terminated or canceled as herein provided.

Article 3 Fees and Rentals

From and after the effective date hereof, Lessee agrees to pay to annually the Lessor for the rights and privileges herein provided Six Thousand Five Hundred and 00/100 dollars (\$6,500.00). Said amount is due and payable in four (4) equal payments on February 1st, May 1st, August 1st, and November 1st of each Agreement year.

Payments received later than this date are subject to interest in the amount of 1½% per month. The implementation of the interest provision shall not preclude the Lessor from terminating this Agreement for default in the payment of rentals, fees or charges, as specified in Article 10, *Defaults and Remedies*. No demand for rent or fees need at any time be given, and it shall be the duty of the Lessee to pay all monies when due.

Article 4 Rights and Privileges of Lessee

Subject to the terms and conditions hereinafter set forth, the Lessee is hereby given the following rights and privileges.

- 4.1 Leased Premises Use - Lessee has the right to use the Leased Premises for farmland/pastureland operations. Lessee shall not engage in any other business, operation, or activity without the written consent of the Lessor. The Lessee understands that a violation of this paragraph is a material default and breach of this Agreement that gives the Lessor the rights set forth in Article 10, *Defaults and Remedies*.
- 4.2 Ingress and Egress - Subject to rules and regulations governing the use of the Airport as may be established by the Airport Manager, the Lessee, its employees, suppliers of materials, furnishers of service, and invitees shall have the right of ingress and egress to and from the Leased Premises.
- 4.3 Quiet Enjoyment - The Lessor covenants that upon paying the rent and performing the covenants and conditions herein contained, the Lessee shall peacefully and quietly have, hold, and enjoy the Leased Premises for the term of this Agreement. The Lessee agrees that temporary inconveniences, such as noise, disturbances, traffic detours and the like, caused by or associated with the construction of Airport improvements or Airport events shall not constitute a breach of quiet enjoyment of the Leased Premises. Further, the Lessee understands that access to the Leased Premises may be obstructed or prevented during and after snow events. The Lessee further agrees not to disturb Lessor or any other tenant of the Airport by creating or permitting any disturbance or other unusual noise or other undesirable condition on or about the Airport.

Article 5

Rights and Privileges of Lessor

In addition to other rights and privileges, the Lessor has the following rights and privileges:

- 5.1 Airport Development - The Lessor has the right, but shall not be obligated to Lessee, to develop or improve the landing areas and other portions of the Airport as it sees fit, regardless of the desires or views of the Lessee, and without interference or hindrance. In the event that Lessor makes improvements which benefit Lessee, Lessee agrees to negotiate with Lessor fair and reasonable modifications to the *Fees and Rentals* as specified in Article 3, or the establishment of new fees as the case may be.
- 5.2 Aerial Approaches - The Lessor has the right to take any action it considers necessary to protect the aerial approaches and transition surfaces of the Airport against obstruction, together with the right to prevent the Lessee from erecting or permitting to be erected any building or other structure on the Airport, which, in the opinion of the Airport Board of Trustees would limit the usefulness of the Airport or constitute a hazard to aircraft.
- 5.3 War, National Emergency, Riot, or Natural Disaster - During time of war, national emergency, riot or natural disaster, the Lessor shall have the right to lease the entire Airport or any part thereof to the United States or State of Wyoming for military or National Guard use and, in such event, the provisions of this Agreement, insofar as they are inconsistent with the provisions of any lease to any such unit of government, shall be suspended for the term of such government lease.
- 5.4 Access to Leased Premises - To the extent necessary to protect the rights and interests of the Lessor, or to investigate compliance with the terms of this Agreement, the Airport Manager or his designee shall at any and all times have the right to inspect the Leased Premises, including all buildings, structures, and improvements erected thereon.
- 5.5 Unrestricted Right of Flight - The Lessor, for the use and benefit of the public, has a free and unrestricted right of flight for the passage of aircraft in the airspace above the surface of the Leased Premises,

together with the right to cause in said airspace such noise as may be inherent in the operation of aircraft, now known or hereafter used for navigation of or flight in the air, using said airspace or landing at, taking off from, or operating on or about the Airport.

- 5.6 Government Use of Airport - This Agreement shall be subordinate to the provisions of any existing or future agreement between the Lessor and the United States Government, relative to the operation or maintenance of the Airport, the execution of which has been, or may be required as a condition precedent to the expenditure of federal funds for the development of the Airport.

Article 6

Obligations of Lessee

Except as otherwise specifically provided herein, the Lessee shall have the following obligations.

- 6.1 Leased Premises Condition - Lessee agrees to accept the Leased Premises in its current condition, and shall at its sole expense, keep, maintain, and repair the Premises and any improvements thereto, in a sound and "husband like" manner. Lessee further agrees to keep all necessary ditches and drains clear so as not to cause changes. At the end of the Agreement, Lessee shall surrender the Leased Premises in good condition.
- 6.2 Crops - Lessee is permitted to cultivate plant, grow, and harvest hay and any other legal and customarily grown crops, provided such can be done without damage to the Premises, and that such can be done in a way that does not create a hazard to aircraft operating on the Airport. It is further understood that Lessor maintains absolute control regarding the types of crops that can be planted and where the crops shall be planted. It is further agreed that Lessee shall remove from the Premises all hay cut by it or grain grown by it within a reasonable time after harvesting. All agricultural operations on the Premises shall be conducted in accordance with the customary methods of farming as practiced in Natrona County, Wyoming.
- 6.3 Pasture - Lessee agrees that if the Premises is used for pasture, Lessee shall monitor vegetation conditions and not allow the Premises to be overgrazed, with Lessor making the ultimate determination of overgrazing. If used for pasture, Lessee agrees to keep all livestock off of the Leased Premises between May 1st and July 31st of each Agreement year.
- 6.4 Care of Livestock - Lessee shall provide for the proper care, feeding, and watering of any livestock kept on the Premises. Livestock ratios shall not exceed:

Animal Unit	Acres
= 1 Bull	1.25
= 1 Cow	1
= 1 Yearling	.75
= 1 Calf (6-12 months)	.5
= 1 Calf (3-6 months)	.3
=1 Horse	1.25
= 5 Sheep	1

- 6.5 Weeds/Rubbish/FOD - Lessee shall not permit noxious weeds to go to seed on the Premises, and agrees to use all reasonable efforts to keep any fence rows which may be located thereon, together with lands adjoining the Premises, reasonably clear of weeds. Lessee additionally agrees not to permit trash, junk, litter, rubbish, or similar items to accumulate on the Premises. Lessee must control all seed bags, fertilizer containers, etc. to prevent such from becoming FOD (foreign object damage) to aircraft. Lessee

shall at all times comply with all storage and handling of hazardous chemical requirements as identified in Lessor's Storm Water Drainage Plan.

- 6.6 Pests - It shall be the responsibility of the Lessee to manage and/or control any and all insects, pests, rodents, vermin, wildlife, and the like that may inhabit/infest the Premises.
- 6.7 Burning - Lessee shall not burn any product on or off of the Premises without the written permission of the Lessor.
- 6.8 Fences - It is understood between the Lessor and the Lessee that the Lessor will not, under any circumstances, be obligated to expend any funds for the purpose of enclosing the described Leased Premises should a dispute arise between the Lessee and any other person over the erecting of fences or the failure to erect the same upon any of the boundaries thereof. It shall be the responsibility of Lessee to maintain all existing fences. Repair will be defined as maintained in a condition as not to permit animal units from leaving the Premises or alien units from entering. All repairs shall meet Lessor's approval.
- 6.9 Additions or Alterations - The Lessee is prohibited from making alterations, attaching external fixtures, or making other changes to the Premises unless approved in advance in writing by the Airport Manager. All such additions or alterations shall become part of the realty upon which they were constructed.
- 6.10 Utilities - The Lessee agrees to provide its own connections with utilities and to make separate arrangements with the agencies responsible for these utilities. The Lessee shall pay for all utility service supplied to the Premises, and if required by the utility agencies as a condition of providing the services, the Lessee will install and pay for standard metering devices for the measurement of such services. In the event it shall become necessary to make utility service or facility changes, the Lessee will either make such changes and installations, at its expense, as directed and required by the utility organizations, or pay the utility organization for such changes made. The Lessor shall have the right, without cost to Lessee, to install and maintain in, on or across the Premises, sewer, water, gas, electric, and telephone lines, electric substations, or other installations necessary to the operation of the Airport, or to service other tenants of the Lessor; provided, however, that the Lessor shall carry out such work and locate any above-ground structures in a manner so as not to unreasonably interfere with Lessee's use of the Leased Premises.
- 6.11 Discrimination - The Lessee, for itself, its personal representatives, successors in interest, and assigns, as a part of the consideration thereof, does hereby covenant and agree that a) no person on the grounds of race, sex, color, physical handicap, or national origin shall be excluded from participation in, denied the benefits of, or otherwise subjected to discrimination in the use of said facilities, b) that in the construction of any improvements on, over, or under such land and the furnishings of services, thereon, no person on the grounds of race, sex, color, physical handicap, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and c) that the Lessee shall use the Leased Premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulations, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally-Assisted programs of the Department of Transportation-Effectuation of Title VI of the Civil Rights Act of 1964, and as said Regulations may be amended.
- 6.12 Costs of Enforcement - The Lessee covenants and agrees to pay and discharge all reasonable costs, attorneys' fees, and expenses that shall be made and incurred by the Lessor in enforcing the covenants and agreements of this Agreement.
- 6.13 Taxes, Licenses, and Permits - The Lessee shall obtain and keep current all municipal, Lessor, State and Federal licenses and permits that may be required in its operation. Also, Lessee will bear, pay, and

discharge all taxes, assessments and levies of every nature and kind which may be taxed, charged or assessed lawfully against the Leased Premises and improvements thereon, or which may be lawfully levied or imposed upon the leasehold by a governmental agency.

- 6.14 Liens – The Lessee agrees to promptly pay all sums legally due and payable on account of any labor performed on, or materials furnished for the Leased Premises. Lessee shall not permit any liens to be placed against the Leased Premises on account of labor performed or material furnished, and in the event such a lien is placed against the Leased Premises, Lessee agrees to save the Lessor harmless from any and all such asserted claims and liens and to remove or cause to be removed any and all such asserted claims or liens as soon as reasonably possible.
- 6.15 Parking – No overnight parking on the Leased Premises is permitted without the prior written approval of the Airport Manager. Lessee shall at all times comply with posted signs regulating the movement of vehicles.
- 6.16 Laws, Ordinances, Rules and Regulations – The Lessee agrees to observe and obey the rules and regulations governing the conduct and operation of the Airport facilities promulgated from time to time by the Airport Manager, the Airport Board of Trustees, and/or the Natrona County Commissioners. Lessee shall also comply with, at its own cost and expense, all applicable Federal, State, and local laws and ordinances.
- 6.17 Storage of Flammable Fluids – The Lessee agrees that the storage of gasoline or other flammable fluids in bulk quantities shall be limited to such areas as designated by the Airport Manager. The Airport Manager may, at the Manager's discretion, prohibit or impose restrictions on the storage of said materials if, in the Manager's opinion, the storage is determined a safety hazard. The disposal of any hazardous chemicals or fluids on the Airport Leased Premises is prohibited.
- 6.18 Security Plan - The Airport has implemented an Airport Security Plan in a form acceptable to the Transportation Security Administration (TSA) pursuant to 49 Code of Federal Regulations Part 1520. The Lessor reserves the right to modify that plan from time to time, as it deems necessary, to accomplish compliance with FAA Regulations. The Lessee shall at all times comply with the Security Plan and indemnify and hold harmless the Lessor from any violations of said Security Plan committed by any agent or member of the Lessee. Lessor shall have the right to termination this Agreement in the vent that Lessee fails to comply, or remain in compliance, upon written notice by Lessor that compliance is required.
- 6.19 Recycling - The Lessor has implemented a material recycling program which reduces the quantity of waste disposed of in landfills and conserves valuable natural resources. Lessor reserves the right to modify said plan from time to time, as it deems necessary, to accomplish its purposes. The Lessee shall at all times comply with the recycling program.

In the event Lessee does not keep the Leased Premises in a presentable condition, in accordance with the standards set forth in this Article, the Lessor has the right to issue a written notice to remedy the condition forthwith. Should Lessee fail to perform satisfactorily within ten (10) days of such notification, or show cause for extension of said time period, the Lessor shall have the right to perform, or have performed by an outside contractor the necessary work without liability, and Lessee agrees to pay the Lessor one hundred twenty five percent (125%) of such expenses within fifteen (15) days upon invoice receipt.

Article 7 Insurance

Lessee shall, at its expense, maintain insurance in full force and effect during the term of this Agreement in such amounts and coverages as to protect Lessee's interests. All personal property on the Leased Premises shall be at the risk of Lessee, and Lessor shall not be liable for any damages to said personal property except for any loss or damage arising out of any negligent act or omission of Lessor or its employees. Lessor and Lessee will each keep its property interest, both real and personal, in the Leased Premises and its liability in regard thereto reasonably insured against hazards and casualties; that is, fire and those items usually covered by extended coverage.

Article 8 Indemnification and Hold Harmless

The Lessee agrees to fully indemnify, save and hold harmless the Lessor, the Natrona County Commissioners, the Casper/Natrona County Airport Board or its successor, and the officers, agents, and employees of Natrona County from and against all claims, liabilities, judgments, damages, costs, and all expenses incidental to the investigation and defense thereof which may accrue against, be charged to, or recovered from Lessor, directly or indirectly, by reason of or account of or arising out of death, damages, or injuries to third persons or their property or damage to the property of the Lessor caused by the fault, action, non-action, omission, or negligence of Lessee, its agents, or employees and arising out of the use and occupancy of the operations at the Airport, including acts of joint negligence of the Lessee or its agents, but the Lessee shall not be liable for any injury or damage or loss occasioned by the negligence of the Lessor, its agents or employees. The parties shall give each other prompt and reasonable notice of any claim made or actions instituted which in any way directly or indirectly affects or may affect each other or Lessee's insured, and each party shall have the right to investigate, compromise, and defend the same to the extent of its own interests. Lessor shall have the right, but not the duty to participate in the defense of any claim or litigation with attorneys of the Lessor's selection without relieving Lessee of any obligations hereunder. Any final judgment rendered against Lessor for any cause for which Lessee is liable hereunder shall be conclusive against Lessee as to liability and amount. Lessee agrees to furnish proper and adequate insurance protection to Lessor, its agents, officers, and employees against any and all claims against them, which may arise from Lessee's use and occupancy of and operations at the Airport, to the extent of Lessee's indemnity obligations and herein before set forth. Lessee's obligations herein shall survive any termination of this Agreement or Lessee's activities on the Airport.

Article 9 Subleases; Responsibility for Sublessees

The Lessee shall not sublease the Leased Premises, or any part of the Leased Premises without the express written consent of the Lessor. At a minimum, the Lessor will require that any sublease agreement is in writing and that: the agreement is subject to the terms and conditions of this Agreement; that sublessees maintain liability insurance in the amounts the Lessor sees fit; that sublessees maintain other insurance coverages and amounts as the Lessor prescribes; and that sublessees hold the Lessor harmless. Lessee shall accept full responsibility and liability for the acts and omissions of its sublessees.

Article 10 Defaults and Remedies

In the event of any default by the Lessee, the Lessor shall have the right to declare this Agreement terminated. In addition to the termination right described in the preceding paragraph, the Lessor shall have the following rights and remedies upon default by Lessee:

- 10.1 The recovery of any unpaid rent, fees and other payments due and owing at the time of termination, plus any unpaid rent and fees that would have been earned and other payments what would have been made if the Agreement had not been breached by Lessee.
- 10.2 The recovery of any damages, costs, fees and expenses incurred by the Lessor as a result of the breach of the Agreement by Lessee.
- 10.3 The removal of all persons from the Airport, and the removal and storage at Lessee's expense of all of its property on the Airport.
- 10.4 Any other right or remedy, legal or equitable, that the Lessor is entitled to under applicable law.

In the event of any such termination as described above, the Lessor shall have the right at once and without further notice to the Lessee to enter and take full possession of all property and space occupied by the Lessee under this Agreement. Upon the termination of this Agreement for any reason, Lessee shall yield up all property, space, equipment and facilities to the Lessor in the same condition as when received, reasonable and ordinary wear and tear and damage by the elements excepted. In the event of the failure on the part of the Lessee upon the termination of this Agreement to immediately remove from the Airport all property owned by it, the Lessor might effect such removal and store such property at Lessee's expense. Lessee shall pay and discharge all reasonable costs, attorney's fees, and expenses that are incurred by the Lessor in enforcing the terms of this Agreement.

The failure of the Lessor to declare this Agreement terminated for any default shall not bar the right of the Lessor to subsequently terminate this Agreement for any future default. Further, the acceptance of rental or fees by the Lessor for any period after a default by Lessee shall not be deemed a waiver of any right on the part of the Lessor to terminate this Agreement.

Article 11

Additional Termination Rights

In addition to the termination rights set forth in the preceding Article, the Lessor may also terminate this Agreement if any of the following events occur.

- 11.1 A determination by the Casper/Natrona International Airport Board of Trustees, by resolution or ordinance, that termination is necessary to secure federal funding for Airport development.
- 11.2 The lawful assumption by the United States Government, or any authorized agency thereof, of the operation, control or use of the Airport and facilities, or any substantial part of parts thereof, in such manner as to substantially restrict Lessee, for a period of at least sixty (60) days, from its operations.
- 11.3 A determination by the Casper/Natrona County International Airport Board of Trustees that the Leased Premises is necessary for other Airport development. In this event, Lessee shall be provided notice in writing, and this Farm and Pasture Lease Agreement shall terminate sixty (60) days after Board notice is given.

Article 12

Cancellation by Lessee

The Lessee may cancel this Agreement at any time that it is not in default in its obligations by giving the Airport Manager thirty (30) days written notice to be served as hereinafter provided after the happening of any of the following events, if such event materially impairs the conduct of Lessee's normal business on the Airport:

- 12.1 The issuance by a court of competent jurisdiction of any injunction in any way preventing or restraining

normal use of the Airport or any substantial part of it, and the remaining in force of such injunction for a period of sixty (60) consecutive days, such injunction not being the result of any fault of Lessee;

- 12.2 The inability of Lessee to use, for a period of six (6) consecutive months, the Airport or any substantial part of it due to enactment or enforcement of any law or regulation, or because of fire, earthquake or similar casualty or Acts of God or the public enemy; or
- 12.3 The lawful assumption by the United States Government of the operation, control or use of the Airport or any substantial part of it for military purposes in time of war or national emergency for a period of at least ninety (90) days.

Failure of Lessee to declare this Agreement canceled for any of the reasons set out above shall not operate to bar or destroy the right of Lessee to cancel this Agreement by reason of any subsequent occurrence of the described events.

Article 13

Waiver of Subrogation

Subject to approval by their respective insurance companies, the Lessor and the Lessee hereby release each other from any and all responsibility to the other for any loss of damage to property caused by fire or other peril if the property is insured for such loss or damage in any policy of insurance, even if such loss or damage is caused by the fault or negligence of the other party or anyone for whom such party is responsible. To the greatest extent possible, the Lessor and the Lessee will make every effort to obtain from its insurance carrier a waiver of subrogation for the matters here described in any such policy of insurance.

Article 14

Remedies Cumulative; No Waiver

All of the rights and remedies given to the Lessor in this Agreement are cumulative and no one is exclusive of any other. The Lessor shall have the right to pursue any one or all of such remedies or any other remedy or relief that may be provided by law, whether stated in this Agreement or not.

The failure of the Lessor to take action with respect to any breach by Lessee of any covenant, condition or obligation in this Agreement shall not be a waiver of such covenant, condition or obligation or a subsequent breach of the same or any other covenant, condition or obligation. The acceptance by the Lessor of any rent or other payment shall not be a waiver by it of any breach by Lessee of any covenant, condition or obligation.

Article 15

Damage to Property of Lessee and Others

The Lessor shall have no liability to the Lessee or its sublessees, contractors, guests or invitees for any damage to their property caused by fire, tornado, earthquake, windstorm or other casualty, not for any damage caused by the act or omission of a third party.

Article 16

Damage to Leased Premises and Property By Lessee and Others

If any part of any Airport property is damaged by the act or omission of the Lessee, its agents, officers, employees, contractors, sublessees and subcontractors, the Lessee shall pay to the Lessor, upon demand, any amount that the Lessor reasonably determines is necessary to repair or replace the property.

Article 17
Lessor Representative

The Airport Manager is the official representative of the Lessor for the administration and enforcement of this Agreement.

Article 18
Subordination

This Agreement is and shall be subordinate to any existing or future Agreement between the Lessor and the United States regarding the operation or maintenance of the Airport.

Article 19
Governing Law;
Venue for Disputes

This Agreement shall be deemed to have been made in, and shall be construed in accordance with the laws of the State of Wyoming. Any lawsuit related to or arising out of disputes under this Agreement shall be commenced and tried in the circuit court of Natrona County, Wyoming, and the Lessor and the Lessee submits to the exclusive jurisdiction of the circuit court for such lawsuits.

Article 20
Counterparts

This Agreement has been executed in several counterparts, each of which shall be taken to be an original, and all collectively but one instrument.

Article 21
Severability

In the event that any provision in this Agreement is held to be invalid by any court of competent jurisdiction, the invalidity of any such provision shall in no way affect any other provision in this Agreement, provided that the invalidity of any such provision does not materially prejudice either the Lessor or Lessee in their respective rights and obligations contained in the valid provisions of this Agreement.

Article 22
Independence of Contract

It is further mutually understood and agreed that nothing herein contained is intended or shall be construed as in any way creating or establishing the relationship of co-partners between the parties hereto, or as constituting the Lessee as the agent or representative or employee of the Lessor for any purpose or in any manner whatsoever.

Article 23
**Survival of Obligations/
Successors and Assigns Bound**

The Lessee shall be responsible for the obligations in Article 8 in perpetuity. Additionally, any payment obligation and repair obligation that exists as of the termination or cancellation of this Agreement shall extend until the obligation is satisfied.

All of the provisions, covenants, and stipulations in this Agreement shall extend to and bind the legal

representatives, successors and assigns of the respective parties.

Article 24
Entire Agreement

This Agreement contains and embodies the entire Agreement between the Lessor and the Lessee and supersedes and replaces any and all prior agreements, understandings and promises on the same subject, whether they are written or oral.

Article 25
No Assignment

This Agreement may not be assigned, nor may any part of it be assigned, without the express written consent of the Lessor.

Article 26
Paragraph Headings

All paragraph and subparagraph headings contained in this Agreement are for convenience in reference only, and are not intended to define or limit the scope of any provision.

Article 27
Notices

Notices to the Lessor or Lessee provided for in this Agreement shall be hand delivered or sent by certified mail, postage prepaid, addressed to:

Lessor

Airport Manager
Casper/Natrona County Int'l Airport
8500 Airport Parkway
Casper, WY 82604-1697

Lessee

J.B. Hansen
Hansco Metals, LLC
22 Paradise Drive
Sheridan, WY 82801

or to such other addresses as the parties may designate to each other in writing from time to time, and such notices shall be deemed to have been given when so sent.

All payments shall be made payable to the Casper/Natrona County International Airport and sent to the attention of the Airport Manager at the Lessor's address stated above.

IN WITNESS WHEREOF, the parties have hereto have caused this Agreement to be executed by their proper officers, this 13th day of January, 2010.

Signed in the Presence of:

Casper/Natrona County International Airport (Lessor):

By:

Tim Monroe
Airport Board President

Signed in the Presence of:

Name (Lessee):

By:

Article 28
Exhibits

28.1 Leased Premises Diagram

