



DP3 ACTION ALERT

February 27, 2009

The NRLN has issued the following Action Alert message. We urge you to utilize the CapWiz alert below (<http://capwiz.com/abtr/home/>) to send a message to Congress asking them to protect retirees in bankruptcy court. The pre-formatted letter is focused primarily on lost healthcare benefits; we have modified it to reflect the experiences of the Delta pilots in our bankruptcy and have provided suggested language (below) to cut and paste into the text window of the CapWiz alert. Alternatively, you may write your own message. Please take the time to send your message now – the system is incredibly easy to use and only takes a few moments.

Thank you.

The DP3 Board of Trustees

NRLN ACTION ALERT:

Ask Congress & President To Protect Retirees In Bankruptcy Court

If you have been reading the emails from the National Retiree Legislative Network recently, you know that Delphi salaried retirees came under the gun early this month when they were notified that Delphi Corp. filed a proposal in bankruptcy court to eliminate their health care and life insurance. Despite the diligent efforts of the retirees and their teams of attorneys, the bankruptcy court judge ruled on Feb. 24th that Delphi could eliminate the benefits as early as April 1.

Soon after I learned about the Delphi Corp.'s bankruptcy court filing, I read on the White House website that President Obama believes that corporate bankruptcy laws should be reformed to protect workers and retirees. I faxed letters to the leaders of the Senate Judiciary Committee and all 10 members of the Subcommittee on Administrative Oversight and the Courts to point out President Obama's support for bankruptcy reform and described the plan by Delphi Corp. to eliminate the health care and life insurance benefits that salaried retirees had earned. I urged the Senators to introduce legislation to elevate the status of retirees in bankruptcy proceedings and put it on a fast track for passage.

It is time for all of the NRLN Grassroots Network members to tell President Obama and members of Congress that corporate bankruptcy laws must be reformed to provide greater protection for the benefits that rightfully belong to retirees and future retirees. We need to motivate our nation's political leaders to take immediate action. In today's economic environment can any of us be confident that bankruptcy won't be down the road for our former employer? Two of our NRLN Retiree Associations have already been run through the gauntlet of bankruptcy court and the Pension Benefit Guaranty Corp.

Please go to <http://capwiz.com/abtr/home/> to access the NRLN's sample letter asking for corporate bankruptcy reform legislation. Look for the Action Alert headline: BANKRUPTCY

LAW REFORM NEEDED TO PROTECT RETIREMENT BENEFITS. Click on "Take Action." On the next screen, type in your zip code to identify the Senators and Representative to receive your email in addition to President Obama and click "GO." Be sure to personalize the letter with your own comments. If you have a problem accessing the Action Alert with the above link, go to www.nrln.org and click on the "Take Action Now" headline at the top of the NRLN Website's Home Page.

Send your email today. It would also help to call the White House and the Washington, D.C. or state office of your Senators and Representative. Phone numbers can be found through the NRLN's CapWiz website at <http://capwiz.com/abtr/dbq/officials/>. The more constituents who write and call President Obama and their Senators and Representatives, the better chance there is in gaining their attention on this important retirement issue.

Please share this email with your family and friends and encourage them to write and call their members of Congress. Also, encourage them to sign up in the Grassroots Network at <http://capwiz.com/abtr/mlm/signup/> and become an NRLN Individual Member by making a personal annual contribution. Details are available at www.nrln.org.

Bill Kadereit
President, National Retiree Legislative Network

-----**SUGGESTED TEXT FOR RETIRED DELTA PILOTS**-----
CUT AND PASTE THIS LANGUAGE INTO THE CAPWIZ ALERT, OR WRITE YOUR OWN MESSAGE

Dear Senator/Representative _____,

I am a retired Delta pilot who recently suffered a pension termination and lost most of my retiree medical benefits due to inequities in current bankruptcy laws. In view of my own experiences during a corporate bankruptcy, I was dismayed to read a recent Bankruptcy Court decision allowing Delphi to slash its retiree medical benefits!

As the auto industry goes through a difficult restructuring, I am afraid that the recent Delphi decision is just the tip of the proverbial iceberg to events we will witness in the near future. The Delphi salaried retirees join the long line of retirees and future retirees hurt by bankruptcy court decisions, and unless corporate bankruptcy laws are reformed, others are doomed to suffer a similar fate.

I support the position advocated by the National Retiree Legislative Network (www.nrln.org) that bankruptcy laws need to be reformed immediately to protect retirees and future retirees before another bankruptcy court judge harms more lives and adds to America's underinsured and uninsured. The statement on the White House website has it right in supporting bankruptcy reform that would put workers and retirees "higher on the list of debts that companies cannot shed." Go to: http://www.whitehouse.gov/agenda/seniors_and_social_security/.

While so much attention is being focused on possible health care reform legislation, the Administration and Congress are allowing corporations and bankruptcy courts to cancel retirement benefits that were justifiably earned.

While some retirees are on Medicare when their employer-sponsored health care benefits are eliminated, Medicare doesn't provide the level of prescription drug benefits or catastrophic medical coverage included in many company plans. In health care reform legislation, catastrophic coverage should be added to Medicare to limit out-of-pocket costs to a reasonable amount.

With the extensive restructuring that companies have been doing, many men and women have been forced to retire well before age 65 when they become eligible for Medicare. When their employer-provided

health care has been eliminated, they should be allowed to buy into Medicare at a cost that would not further burden the system but provide an affordable cost to purchase health care coverage.

I'm tired of hearing retirees called "legacy" costs. Retirees built those companies and most were financially healthy when we retired. These days it is impossible for me and millions of other retirees to feel that our retirement years are secure when employers who have made promises in order to recruit and retain us are then allowed to abandon those commitments after we retire.

I hope to hear from you that you will support legislation to reform corporate bankruptcy laws to protect what retirees and future retirees have a right to keep.

Sincerely,