

**Print 2 copies, complete form, keep one copy and submit one copy to:
Marietta College Student Accounts
215 Fifth Street, Marietta, OH 45750**



PAYMENT AGREEMENT AND COLLEGE'S INITIAL DISCLOSURE

At Marietta College the payment of tuition and all other applicable fees become an obligation at the time of registration. The Federal Truth-in-Lending Act requires a complete disclosure of the terms and conditions governing the payment of these obligations and the method of calculating any applicable FINANCE CHARGES. To comply with these regulations, the College asks prospective students to read carefully the following disclosures, terms, and conditions before signing this agreement. If there are any questions, please call the Student Accounts Office (740) 376-4619 or (800) 274-4619 for an explanation.

The undersigned (hereinafter referred to as "the student") agrees to pay his/her obligations to Marietta College (hereinafter referred to as "the College") in accordance with the terms and conditions hereinafter set forth.

The FINANCE CHARGE, if any, is computed by applying the monthly periodic rate of 1.5% (ANNUAL PERCENTAGE RATE of 18%) to the amount of the Balance Forward shown on the monthly statement after deducting the payments received on or before the last business day of that month. Any excess of credits over charges made during a month shall be considered as payment for the purpose of calculating the FINANCE CHARGE. These credits or charges shall not modify the FINANCE CHARGE incurred in any previous month unless they are due to an error by the College.

A student with a balance on his/her account at the time of monthly billing will receive a statement. Payments on the account will be due on or before the last business day of the month. Payments, credits, or charges received or made after the billing date shown on the monthly statement will appear on the student's next monthly statement.

Before registration is considered valid, the student must pay any prior obligations due on his/her account and make the payment required for the current term. Prior to each term a Statement of Charges is sent to the student. The Statement will also itemize any credits due to the student for the term, such as loan, grants, and scholarships and deposits. Changes in the student's obligations will be itemized in the monthly billing statement that is sent to each student who has a balance on his/her account.

PAYMENT PLANS

A. SEMESTER PAYMENT PLAN. This plan allows the student to make two payments for the academic year. The payment for the fall semester is due on August 3 and the payment for the spring semester is due on January 4. Any miscellaneous charges incurred by the student are billed on a monthly basis and are due at the end of the month. A finance charge of 1.5% per month will be assessed on any past due balances.

B. MONTHLY BUDGET PLAN (TUITION MANAGEMENT SYSTEM). This is a plan which is offered through the College and is administered by the Tuition Management System. Under this plan, the student may spread payments over a ten month period, beginning July 1 and ending April 1. The fee for enrolling in the plan is \$60. The enrollment fee also provides for life insurance for the payer in the amount of the contract balance. As long as payments are current and the contract amount is adequate, there are no other fees associated with this plan. A late charge of \$35 is assessed on any past due payments by Tuition Management System. In addition, the College will assess a monthly finance charge of 1.5% on any past due payments.

Monthly contract payments are remitted directly to Tuition Management System. Any amount which is not covered by the contract is due and payable directly to the College prior to the beginning of the semester. Any miscellaneous charges incurred by the student are billed on a monthly basis and are payable directly to the College.

C. DEFERRED PAYMENT PLAN. This is a plan which is offered by the College. The Deferred Payment Plan calls for three payments per semester. There is no enrollment fee for this program, but the student is charged interest on the entire unpaid balance. The first payment is due on August 3 for the fall semester, with the remaining payments due on September 30 and October 30. The payment due dates for the second semester are January 4, February 26, and March 31. A finance charge of 1.5% per month is assessed on the outstanding balance on the first day of each month.

I WOULD PREFER THE _____ SEMESTER PAYMENT PLAN
_____ MONTHLY BUDGET PLAN (TMS)
_____ DEFERRED PAYMENT PLAN

The student agrees that the College reserves the right to terminate the student's privilege of paying his/her account under the Monthly Budget Plan or the Deferred Payment Plan. In the event of such a termination, the entire balance shall be immediately due and payable, and the student's failure to pay the entire balance by the last day of the month shall result in the account being handled as a delinquent account as explained below.

When a student's account becomes delinquent because payments are not received by the College according to the terms above, the monthly statements will contain a notice that the account is delinquent. Within 30 days from that billing date, the student must arrange with the Student Accounts Office a plan of payment satisfactory to the College. If a satisfactory plan is not arranged, or if payments are not made in accordance with the payment plan, the entire balance shall be immediately due and payable and the College has the right to take steps to collect the balance including but not limited to the following: excluding the student from classes; withholding course grades, academic transcripts, and diploma; turning over the student's account to a collection agency; and taking legal action to collect the balance due. The student authorizes the College to release financial information about his/her account and other information useful in verifying the charges on the account to those concerned with collecting the balance owing.

In the event of a suit to collect unpaid balances on the student's account, the student will be charged all of the College's costs of collections, including attorney's fees.

This payment agreement will cover the student's obligations to the College for as long as the student continues to incur obligations to the College and/or has an outstanding balance on his/her account. If the student signs a subsequent payment agreement and disclosure statement, the agreement which was last executed will take precedence.

The Student agrees to inform the College of any change in his/her address.

The College reserves the right to change the terms and conditions of the agreement prior to registration or validation for any term by sending a notice to the student at his/her billing address.

Student's Name _____

Social Security Number _____

I.D. _____

Signed this _____ day of _____, 20_____

Student's Signature

Parent or Guardian Signature (if student is under 18)

Billing Address

City, State, & Zip Code