

NOTICE TO CUSTOMERS

Forfeiture clause: "If payment is in arrears and instrument is left at school Al Asmus Band Instruments (here in after referred to as AABI) legally has the right to take possession of the instrument."

The renter consents to AABI obtaining credit information from the credit reporting agency.

This rental agreement will expire every month from the start date unless payment is received on the due date, throughout the life of the agreement. There are no refunds for early returns.

MAINTENANCE AND REPAIR COVERAGE TERMS AND CONDITIONS: M&R

The monthly rate for M&R is \$5.00. Coverage is solely for keeping the instruments in good playing condition. Repair coverage specifically does not cover dents, scratches, and cosmetic flaws that have no effect in the playing condition of the instrument. Also excluded are the expendable items such as reeds, swabs, and lubricants. Coverage does not include lost parts but we will exchange a mouthpiece if it breaks. Repair coverage will be considered "Not in Force" if payments are in arrears at the time of the repair. All repairs must be made by AABI. No other claims will be considered. Do not attempt any repairs on your own as it may void the coverage. Maintenance and repair premiums are not refundable and do not apply to purchase.

BAND RENTALS

100% of rental fees apply toward the purchase of your instrument - through the full term of the rental (not just one year). You can eventually own your instrument just by renting. There is never an obligation to purchase the instrument, and you may return it at any time. Rental agreements are on a monthly basis. You have the right at any time to pay in advance the unpaid balance due under this agreement.

TERMS

Title and right of possession of the instrument shall remain with AABI until total payments equal the rent to own price (plus sales tax) of the instrument. At that time ownership will be transferred to you. If rental payments are not paid when due, AABI shall have the right to take possession of the instrument. I agree not to sell, mortgage, remove from the state, or otherwise dispose of this instrument during rental period. I understand this agreement may be terminated if I move and fail to provide AABI with a new address, or if my child changes schools. If this agreement is terminated, I will return the instrument and accessories, in good condition, to AABI immediately.

BAND INSTRUMENT EXCHANGE POLICY

All rental monies paid at the rent to own rate apply in full toward the purchase price of the original instrument or one of greater value. Exchange of any instrument after the first rental year (i.e. flute to saxophone) will result in the loss of all rent to own payments made in excess of that first year.

PAST DUE ACCOUNTS

Only payments made on time apply to the purchase of the instrument. Any payment not made by the tenth day following the due date will be assessed a late charge of \$5.00. You are responsible for notifying AABI at least 10 days prior to due date of all proper account information to process auto debit payments. Invalid information and insufficient funds will cause your account to be subject to non sufficient fees of \$20.00. If your account falls 3 months into arrears, it will be forwarded to a collections agency, and you will be responsible for the full amount due on the instrument plus any additional collections fees incurred. This contract is not subject to bankruptcy as the money collected is rent. In the event that AABI is compelled to incur any expense in maintaining or defending any action or proceeding instituted by reason of any default on the signer, such expense shall be the responsibility of the signer, including attorney and court fees.

CUSTOMER'S RIGHT TO CANCEL

You may cancel this agreement by mailing a written notice to Al Asmus Band Instruments, 1600 West Saint Germain Street, Saint Cloud, MN 56301, or via email at al@alasmus.com. Payments will continue to be deducted from your account until the instrument is returned to AABI. School Music Educators are not agents of AABI. Leaving an instrument with School Music Educators does not cancel this agreement.