

Exercises

Use the stock chart to answer the exercises below.



- 1. Which day had the greatest high price? Which day had the least low price? **Dec.16; Dec. 14**
- Approximately how many shares of Lombard Incorporated were traded over the five days?
 94 million
- 3. On what date did the stock close at a price lower than it opened? **Dec. 18**
- 4. Find each price.
 - a. opening on December 16 approximately \$8.40
 - c. low on December 14 approximately \$7.93

- b. high on December 18 approximately \$8.52
- closing on December 15 approximately \$8.37
- 5. Express each net change as a monetary amount and as a percent to the nearest tenth.
 - a. from December 14 to December 15 8.37 - 8.22 = 0.15; 1.8%
- b. from December 17 to December 18 8.37 - 8.42 = -0.05; -0.5%
- Approximately how many fewer shares were traded on December 18 than on December 16?
 approximately 21,000,000 shares

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Use the candlestick chart to answer the exercises below.

- On which days were opening prices higher than the closing prices?
 Dec. 16, 17, and 18
- 8. On which days were the closing prices higher than the opening prices?
 Dec. 14 and 15
- 9. On 12/16, what was the approximate closing price? approximate low price? \$28.98; \$28.90



- 10. What was the difference between the lowest and highest prices recorded for this period?
 \$29.32 \$28.41 = \$0.91
- 11. What does the absence of a line at the bottom of the December 15 bar indicate? **The opening price was the low price for the day.**
- **12.** Construct a bar chart for the following 5-day period December 14 December 18.

| Day | Open | Close | High | Low | Volume |
|-----|-------|-------|-------|-------|------------|
| 14 | 15.98 | 15.95 | 16.07 | 15.93 | 41,000,000 |
| 15 | 15.83 | 15.75 | 16.01 | 15.65 | 80,000,000 |
| 16 | 15.80 | 15.69 | 15.85 | 15.67 | 75,000,000 |
| 17 | 15.59 | 15.80 | 15.95 | 15.56 | 70,000,000 |
| 18 | 15.91 | 15.59 | 15.91 | 15.59 | 80,000,000 |



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