

# LEASE AGREEMENT

THIS AGREEMENT is made this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, between

**DONALD C. GREENE, doing business as DCG DEVELOPMENT COMPANY**, with a business address at 240 Clifton Corporate Parkway, Clifton Park, New York 12065, as *Landlord*, and

\_\_\_\_\_, with an business address at \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, as *Tenant*.

**WITNESSETH:** Landlord is the owner of land and improvements commonly known and described as (the "Building"): 939 Route 146, Building \_\_\_\_\_, Town of Clifton Park, Saratoga County, New York. Landlord makes available for lease a portion of the Building designated as Suite \_\_\_\_\_, (the "Premises") for rent.

Landlord agrees to lease the Premises to the Tenant under the following covenants, conditions and provisions:

## **1. Term Commencement and Expiration**

The Term of this Lease Agreement and the fixed annual rental payable under this Lease Agreement, shall commence on \_\_\_\_\_ (Commencement Date).

The Term of this Lease Agreement shall end on \_\_\_\_\_ (Expiration Date) or \_\_\_\_\_ ( ) years from the Commencement Date or shall end on such earlier date upon which the Term may expire or be canceled or Terminated pursuant to any of the conditions or covenants of this Lease Agreement or pursuant to law.

## **2. Rent**

Tenant shall pay to Landlord during the Term an annual rent of \_\_\_\_\_ and 00/100 Dollars ( ) and payable in installments of \_\_\_\_\_ per month. Each installment payment shall be due in advance on the first day of each calendar month during the Term to Landlord at the above address or at such other place designated by written notice from Landlord or Tenant.

## **3. Late Payment Charges**

Failure to pay monthly rent in full by the 10th day of the month will result in a late charge of two percent (2%) per month of the unpaid amount being added to the balance due.

## **4. Use**

The Premises are to be used and occupied only for a GENERAL OFFICE USE ONLY.

Tenant shall comply with all Federal, State and Local regulations, including occupational licensing and zoning regulations. Notwithstanding the foregoing, Tenant shall not use the Premises for storing, manufacturing or selling any explosives, flammables or other inherently dangerous substance, chemical, thing or device.

5. **Preparation for Occupancy and Possession**

6. **Security Deposit**

Tenant shall pay to Landlord a "Security Deposit" in the amount of \_\_\_\_\_ and 00/100 (\$) upon the execution of this Lease Agreement. The Security Deposit shall be held by Landlord, without liability for interest and as security for the performance by Tenant of Tenant's covenants and obligations under this Lease Agreement, it being expressly understood that the Security Deposit shall not be considered an advance payment of rental or a measure of Landlord's damages in case of default by Tenant. Landlord may commingle the Security Deposit with Landlord's other funds. Landlord may, from time to time, without prejudice to any other remedy, use the Security Deposit to the extent necessary to make good any arrearages of rent or to satisfy any other covenant or obligation of Tenant hereunder. Following any such application of the Security Deposit, Tenant shall pay to Landlord on demand the amount so applied in order to restore the Security Deposit to its original amount. If Tenant is not in default at Termination of this Lease Agreement, the balance of the Security Deposit remaining after any such application shall be returned by Landlord to Tenant. If Landlord transfers its interest in the Premises during the Term of this Lease Agreement, Landlord may assign the Security Deposit to the transferee and thereafter shall have no further liability for the return of such Security Deposit. **Under no circumstances may Tenant use this deposit to pay rent, including rent for the last month of this Lease Agreement.** The rent must be paid on or before the tenth day of each month, *including the last month of occupancy.*

7. **Care of Premises**

Tenant shall take good care of the Premises and shall, at Tenant's own cost and expense, make all repairs and at the end or other expiration of the Term, shall deliver up the demised Premises in good order or condition, ordinary wear and tear excepted.

8. **Electric Service/Gas**

A. Landlord shall provide and maintain the necessary wiring, ducts and conduits in order to bring electricity, gas, heat, telephone service and other utilities to the Premises, as more fully described in the Attachments and Exhibits hereto.

B. Tenant's utilities shall be separately metered for services supplied to the Premises. Tenant shall pay all charges for gas, electricity, light, heat, power, water and telephone services and other utilities supplied to and used upon the Premises.

9. **Cleaning Services**

Tenant shall be responsible throughout the Term of the Lease Agreement for supplying cleaning services to the Premises, which cleaning services shall be of a type and kind prevalent in other first class office buildings in the Albany, New York area.

10. **Rubbish Removal**

Landlord agrees to be responsible for the removal of Tenant's ordinary rubbish. However, Tenant shall pay Landlord the cost of removal of any and all Tenant's extraordinary refuse

and rubbish from the building. This shall be deemed Additional Rent that shall be payable by Tenant.

11. **Assignment of Lease Agreement**

Tenant, successors, heirs, executors or administrators shall not assign this agreement, or underlet or under-lease the Premises, or any part thereof, or make any alterations on the Premises, without the Landlord's consent in writing.

Tenant shall have the right with Landlord's consent, to assign this Lease Agreement to a corporation with which Tenant may merge or consolidate, to any subsidiary of Tenant, to any corporation under common control with Tenant, or to a purchaser of substantially all of Tenant's assets.

Such consent shall not be unreasonably withheld or delayed.

12. **Premises Relocation**

Landlord reserves the right from time to time to substitute for the Premises other premises ("New Premises") at the Building so long as (a) the new premises are similar to the Premises in square footage; (b) Landlord gives Tenant at least thirty (30) days notice before making such change; (c) if Tenant has already taken possession of the Premises, Landlord pays reasonable direct out-of-pocket expenses of Tenant in moving from the Premises to the New Premises, and Landlord improves the New Premises to a condition substantially similar to the Premises (exclusive of trade fixtures, personal property, inventory and equipment). Landlord will not have any liability to Tenant for the loss or damage of Tenant's property or business arising in connection with moving to the New Premises. At Landlord's request, Tenant will execute and deliver to Landlord an amendment to the Lease Agreement confirming the change of the Premises, and, if necessary, adjusting the Monthly Rent.

13. **Tenant's Responsibilities**

A. **Damage & Destruction to Premises: Tenant's Duty to Notify Landlord.**

1. Tenant must give Landlord prompt notice of fire, accident, damage or dangerous or defective condition. If the Premises cannot be used because of fire or other casualty, Tenant is not required to pay rent for the time the Premises are unusable. If part of the Premises cannot be used, Tenant must pay rent for the usable part. Landlord shall have the right to decide which part of the Premise is usable. Landlord need only repair the damaged structural parts of the Premises. Landlord is not required to repair or replace any equipment, fixtures, furnishings or decorations unless originally installed by Landlord. Landlord is not responsible for delays due to settling insurance claims, obtaining estimates, labor and supply problems or any other cause not fully under Landlord's control.

2. If the fire or other casualty is caused by an act or neglect of Tenant, Tenant's employees or invitees, or at the time of the fire or casualty Tenant is in default in any Term of this Lease Agreement, then all repairs will be made at Tenant's expense and Tenant must pay the full rent with no adjustment. The cost of the repairs will be Added Rent.

3. Landlord has the right to demolish or rebuild the Building if there is substantial damage by fire or other casualty. Landlord may cancel this Lease Agreement within thirty (30) days after substantial fire or casualty by giving Tenant notice of Landlord's intention to demolish or rebuild. The Lease Agreement will end thirty (30) days after Landlord's cancellation notice to Tenant. Tenant must deliver the Premises to Landlord on or before the cancellation date in the notice and pay all rent due to the date of the fire or casualty. If the Lease Agreement is cancelled Landlord is not required to repair the Premises or Building. The cancellation does not release Tenant of liability in connection with the fire or casualty. This Section is intended to replace the Terms of New York Real Property Law Section 227.

B. Compliance With Governmental Orders. Tenant shall promptly execute and comply with all statutes, ordinances, rules, orders, regulations and requirements of any government body applicable to the Premises, during said Term; and shall also promptly comply with and execute all rules, orders and regulations of the New York Board of Fire Underwriters, or any other similar body, at Tenant's own cost and expense.

C. Tenant Continuing Liability. In the event that the relation of Landlord and Tenant may cease or Terminate by reason of re-entry of Landlord under the Terms and covenants contained in this Lease Agreement or by ejection of Tenant by summary proceedings or otherwise, or after abandonment of the Premises by Tenant, it is hereby agreed that Tenant shall remain liable and pay in monthly payments the rent which occurs subsequent to the re-entry by Landlord, and Tenant expressly agrees to pay as damages for the breach of the covenants herein, the difference between the rent reserved and the rent collected and received, if any, by Landlord during the remainder of the unexpired Term, such difference or deficiency between the rent herein reserved and the rent collected, if any, shall become due and payable in monthly payments during the remainder of the unexpired Term, as the amounts of such difference or deficiency shall from time to time be ascertained; and it is mutually agreed between Landlord and Tenant that the respective parties hereto shall and hereby do waive trial by jury in any action, proceeding or counterclaim brought by either party against the other on any matters arising out of or in any way connected with this Lease Agreement, Tenant's use or occupancy of the Premises, and/or any claim of injury or damage.

14. **Landlord's Rights and Responsibilities**

A. Landlord's Warranty. Landlord represents and warrants to Tenant that on the date of delivery of possession of the Premises to Tenant the Premises will be in compliance with all laws, ordinances, orders, rules, regulations, and other governmental requirements relating to the use, condition, and occupancy of the Premises for the purposes allowed by this Lease Agreement including, without limitation, the certificate of occupancy for the Premises and building of which they are a part, and the Americans with Disabilities Act of 1990, and all rules, orders, regulations, and requirements of the board of fire underwriters or insurance service office, or any similar body having jurisdiction over the Premises and the Building, and that on that date there are no conditions that after discovery or notice or the passage of time would not be in compliance with all laws, ordinances, orders, rules, regulations requirements.

B. Landlord Right of Entry. Tenant agrees that the Landlord and the Landlord's agents and other representatives shall have the right to enter into and upon the Premises, at all reasonable hours for the purpose of examining the Premises, or making repairs or alterations as may be necessary for the safety and preservation of the Premises. Tenant agrees that Landlord shall have the right to enter the Premises in any emergency at any time, to examine the Premises and make such repairs as necessary to the emergency.

C. Landlord Right to Show Premises. Tenant agrees to permit the Landlord or the Landlord's agents to show the Premises to persons wishing to hire or purchase the same; and the Tenant further agrees that on and after the beginning of the 8th month, next preceding the expiration of the Term hereby granted, the Landlord or the Landlord's agents shall have the right to place notices on the front of said Premises, or any part thereof, offering the Premises "To Let" or "For Sale", and the Tenant hereby agrees to permit the same to remain thereon without hindrance or molestation with the last ninety (90) days of the lease Term.

D. Landlord Rights on Default. If the Premises shall be deserted or become vacant during the Term, or if any default be made in the payment of the rent or any part of the rent, or if any default be made in the performance of any of the covenants in this Agreement, Landlord or representatives may re-enter the Premises by force, summary proceedings or otherwise, and remove all persons, without being liable to prosecution, and the Tenant hereby expressly waives the service of any notice in writing of intention to re-enter, and Tenant shall pay at the same time as the rent becomes payable under this Agreement a sum equivalent to the rent reserved, and Landlord may rent the Premises on behalf of Tenant, reserving the right to rent the Premises for a longer period of time than fixed in the original Lease Agreement without releasing the original Tenant from any liability, applying any moneys collected, first to the expense of resuming or obtaining possession, second to restoring the Premises to a rentable condition, and then to the payment of the rent and all other charges due and to grow due to the Landlord, any surplus to be paid to Tenant, who shall remain liable for any deficiency.

E. Landlord Right to Re-enter. If Tenant defaults in performance of any of the covenants in this Agreement, it shall be lawful for Landlord to re-enter the Premises, and the same to have again, re-possess and enjoy. Tenant hereby expressly waives the service of any notice in writing of intention to re-enter.

F. Landlord's Liability. Tenant shall look solely to the interest of Landlord in the Building or Buildings for satisfaction of Tenant's remedies, and no other property or assets of the Landlord shall be subject to levy, execution or other enforcement procedure for the satisfaction of Tenant's remedies.

## 15. Default

A. If Tenant shall default at any time in the payment of rent due to Landlord, and if said default shall continue for five (5) days after written notice shall have been given to Tenant by Landlord;

B. or if default shall be made in any of the other covenants or conditions to be kept, observed and performed by Tenant, and such default shall continue for fifteen (15) days

after notice thereof in writing to Tenant by Landlord without correction thereof then having been commenced and thereafter diligently prosecuted; then

C. Landlord may declare the Term of this Lease Agreement ended and Terminated by giving Tenant written notice of such intention, and if possession of the Premises is not surrendered, Landlord may reenter said premises. Landlord shall have, in addition to the remedy above provided, any other right or remedy available to Landlord on account of any Tenant default, either in law or equity.

16. **Signage**

All signage to be used on the Premises shall be approved by Landlord. Any governmental approvals, fees, and charges required to place or replace Tenant signage on the Premises will be the responsibility of Tenant.

17. **Indemnity**

Tenant shall protect, indemnify and hold harmless Landlord, Landlord's agents, employees, licensees and invitees from and against any and all claims of loss or damage to property and of injury to or death of persons arising out of or in connection with the acts or negligence of Tenant, its agents, licensees or invitees in or about the Premises.

18. **No Lien on Premises**

This instrument shall not be a lien against the Premises in respect to any mortgages that are now on or that hereafter may be placed against the Premises, and the recording of a mortgage or mortgages shall have preference and precedence and be superior and prior to the lien of this Lease Agreement, irrespective of the date of recording, and Tenant agrees to execute without cost, any such instrument which may be deemed necessary or desirable to further effect the subordination of this Lease Agreement to any such mortgage or mortgages, and a refusal to execute such instrument shall entitle Landlord, or the Landlord's assigns and legal representatives to cancel this Lease Agreement without incurring any expense or damage and the Term hereby granted is expressly limited accordingly.

19. **Estoppel Certificate**

Tenant agrees, at any time and from time to time, as requested by Landlord, upon not less than ten (10) days' prior notice, to execute and deliver without cost or expense to Landlord a statement certifying that this Lease Agreement is unmodified and in full force and effect (or if there have been modifications, that the same is in full force and effect as modified and stating the modifications), certifying the dates to which the rent and additional rent have been paid, stating whether or not, to the best knowledge of Tenant, Landlord is in default in performance of any of its obligations under this Lease Agreement, and, if so, specifying each such default of which Tenant may have knowledge, and stating any other information reasonably requested by Landlord, it being intended that any such statement delivered pursuant thereto may be relied upon by any other person with whom Landlord may be dealing.

20. **Financing Modifications**

If, in connection with obtaining, continuing or renewing financing for which the Building or Buildings, land or a leasehold or any interest therein represents collateral in whole or in part, a banking, insurance or other lender shall request modifications of this Lease Agreement as a

condition of such financing, Tenant will not unreasonably withhold, delay or defer its consent thereto, provided that such modifications do not increase the obligations of Tenant hereunder or adversely affect Tenant's leasehold interest hereby created.

**21. Subordination**

Tenant accepts this Lease Agreement subject and subordinate to any mortgage, deed of trust or other lien presently existing or hereafter arising upon the Premises, or upon the Building and to any renewals, refinancing and extensions thereof, but Tenant agrees that any such mortgagee shall have the right at any time to subordinate such mortgage, deed of trust or other lien to this Lease Agreement on such Terms and subject to such conditions as such mortgagee may deem appropriate in its discretion. Landlord is hereby irrevocably vested with full power and authority to subordinate this Lease Agreement to any mortgage, deed of trust or other lien now existing or hereafter placed upon the Premises of the Building, and Tenant agrees upon demand to execute such further instruments subordinating this Lease Agreement or attorning to the holder of any such liens as Landlord may request. In the event that Tenant should fail to execute any instrument of subordination herein required to be executed by Tenant promptly as requested, Tenant hereby irrevocably constitutes Landlord as its attorney-in-fact to execute such instrument in Tenant's name, place and stead, it being agreed that such power is one coupled with an interest. Tenant agrees that it will from time to time upon request by Landlord execute and deliver to such persons as Landlord shall request a statement in recordable form certifying that this Lease Agreement is unmodified and in full force and effect (or if there have been modifications, that the same is in full force and effect as so modified), stating the dates to which rent and other charges payable under this Lease Agreement have been paid, stating that Landlord is not in default hereunder (or if Tenant alleges a default stating the nature of such alleged default) and further stating such other matters as Landlord shall reasonably require.

**22. Attornment**

If the holder of any mortgage, indenture, deed of trust, or other similar instrument described in paragraph 24 succeeds to Landlord's interest in the Premises, Tenant will pay to it all Rents and Additional Rent subsequently payable under this Lease Agreement. Tenant will, upon request of any one succeeding to the interest of Landlord, automatically become the tenant of, and attorn to, the successor without change in this Lease Agreement. The successor will not be bound by (i) any payment of Rent for more than one month in advance, or (ii) any amendment or modification of this Lease Agreement made without its written consent, or (iii) any claim against Landlord arising prior to the date that the successor succeeded to Landlord's interest, or (iv) any claim or offset of Rent against Landlord. Upon request by the successor and without cost to Landlord or the successor, Tenant will execute, acknowledge, and deliver documents confirming the attornment. The document of attornment will also provide that the successor will not disturb Tenant in its use of the Premises in accordance with this Lease Agreement. If Tenant fails or refuses to execute, acknowledge, and deliver those documents within twenty (20) days after written demand, the successor will be entitled to execute, acknowledge, and deliver those documents on behalf of Tenant as Tenant's attorney-in-fact. Tenant constitutes and irrevocably appoints the successor as Tenant's attorney-in-fact to execute, acknowledge, and deliver those documents on behalf of tenant.

23. **Insurance**

Tenant at its own expense shall maintain public liability insurance insuring Tenant and Landlord with minimum coverage as follows:

Property Damage:	\$ 300,000
Public Liability:	\$1,000,000

Tenant shall provide Landlord with a certificate of insurance from an insurance company qualified to do business in the State of New York that is reasonably acceptable to Landlord evidencing the existence of the foregoing insurance.

Tenant shall name Landlord as an additional insured on a primary, non-contributory basis. Endorsements are to include a thirty (30) day prior written notice of cancellation or non-renewal of Tenant's insurance.

Landlord shall maintain on the building and other improvements in which the Premises are located, a policy of standard fire and extended coverage insurance and public liability protection, with vandalism and malicious mischief endorsements, to the extent of at least eighty percent (80%) of their insurable value.

24. **No Waiver**

Failure of Landlord to insist upon a strict performance of any of the Terms, conditions and covenants in this Lease Agreement shall not be deemed a waiver of any rights or remedies that Landlord may have, and shall not be deemed a waiver of any subsequent breach or default in the Terms, conditions and covenants herein contained. This instrument may not be changed, modified, discharged or Terminated orally.

25. **Eminent Domain**

If the whole or any part of the demised Premises shall be acquired or condemned by Eminent Domain for any public or quasi public use or purpose, the Term of this Lease Agreement shall cease and Terminate from the date of title vesting in such proceeding, and Tenant shall have no claim against Landlord for the value of any unexpired Term of said Lease Agreement. No part of any award shall belong to the Tenant.

26. **Fixtures**

If after default in payment of rent or violation of any other provision of this Lease Agreement, or upon the expiration of the Lease Agreement, Tenant moves out or is dispossessed and fails to remove any trade fixtures or other property prior to such said default, removal, expiration of Lease Agreement, or prior to the issuance of the final order or execution of the warrant, the fixtures and property shall be deemed abandoned by Tenant and shall become the property of Landlord.

27. **Right to Redeem**

Tenant waives all rights to redeem under any law of the State of New York.



28. **Force Majeure**

This Lease Agreement and the obligation of Tenant to pay rent and perform all of the covenants and agreements on part of Tenant to be performed shall in nowise be affected, impaired or excused because Landlord is unable to supply or is delayed in supply any service expressly or impliedly to be supplied or is unable to make, or is delayed in making any repairs, additions, alterations or decorations or is unable to supply or is delayed in supplying any equipment or fixtures if Landlord is prevented or delayed from so doing by reason of governmental preemption in connection with a National Emergency or in connection with any governmental agency or by reason of the condition of supply and demand which have been or are affected by war or other emergency.

29. **Interruption of Services**

No diminution or abatement or other compensation, shall be claimed or allowed for inconvenience or discomfort arising from the making of repairs or improvements to the building or to its appliances, nor for any space taken to comply with any law, ordinance or order of a governmental authority. In respect to the various "services," if any, herein expressly or impliedly agreed to be furnished by Landlord to Tenant, it is agreed that there shall be no diminution or abatement of the rent, or any other compensation, for interruption or curtailment of such "service" when such interruption or curtailment shall be due to accident, alterations or repairs desirable or necessary to be made or to inability or difficulty in securing supplies or labor for the maintenance of such "service" or to some other cause, not gross negligence on the part of Landlord. No such interruption or curtailment of any such "service" shall be deemed a constructive eviction. Landlord shall not be required to furnish, and Tenant shall not be entitled to receive, any of such "services" during any time wherein Tenant shall be in default in payment of rent. Neither shall there be any abatement or diminution of rent because of making of repairs, improvements or decorations to the Premises after the Commencement Date, it being understood that rent shall, in any event, commence to run at such date.

30. **Waiver of Subrogation**

All insurance policies of property insurance carried by Landlord or Tenant in covering the Premises, its contents, and the property of either of them in the Premises will waive any right of the insurer to subrogation against the other to the extent permitted by law. Landlord and Tenant agree that their policies will include such a waiver or an endorsement to them so long as the waiver or endorsement is available without cost. If a cost is imposed, the one whose insurer imposes it will advise the other of the cost and its amount and the other may pay it but will not be obligated to do so. The failure of any insurance policy to include such a waiver or endorsement will not affect this Lease Agreement.

31. **Holding Over**

If Tenant remains in possession of the Premises at the end of this Lease Agreement, Tenant will occupy the Premises as a Tenant from month to month, subject to all conditions, provisions, and obligations of this Lease Agreement in effect on the last day of the Term, with the exception that the then current monthly rental payment will be increased by fifty percent (50%) for each month or part month during which the Tenant holds over.

32. **Notice**

Tenant and Landlord agree that the Notice required under this Lease Agreement will be in writing, certified mail, return receipt requested, at the above-mentioned addresses or at any other address that the parties may direct.

33. **Time Is Of the Essence**

Time is of the essence of each and every provision of this Lease Agreement.

34. **Authority**

If Tenant signs this Lease Agreement as a corporation, each of the persons executing this Lease Agreement on behalf of Tenant warrants to Landlord that Tenant is a duly authorized and existing corporation, that Tenant is qualified to do business in the state in which the Premises are located, that Tenant has full right and authority to enter into this Lease Agreement, and that each and every person signing on behalf of Tenant is authorized to do so. Upon Landlord's request, Tenant will provide evidence satisfactory to Landlord confirming these representations.

35. **Waiver of Jury Trial**

Landlord and Tenant waive trial by jury in any action, proceeding or counterclaim brought by either of them against the other on all matters arising out of this Lease Agreement or the use and occupancy of the Premises (except claims for personal injury or property damage). If Landlord commences any summary proceeding for nonpayment of rent, Tenant will not interpose (and waives the right to interpose) any counterclaim in any such proceeding.

36. **Governing Law and Venue**

This Lease Agreement will be governed by the law of the State of New York and will be construed and interpreted according to that law. Venue on any action arising out of this Lease Agreement will be proper only in Saratoga County, State of New York.

37. **Severability**

If any provision of this Lease Agreement is found by a court of competent jurisdiction to be illegal, invalid, or unenforceable, the remainder of this Lease Agreement will not be affected, and in lieu of each provision that is found to be illegal, invalid, or unenforceable, provision will be added as a part of this Lease Agreement that is as similar to the illegal, invalid, or unenforceable provision as may be possible and be legal, valid, and enforceable.

38. **Entire Agreement**

This Lease Agreement contains the entire agreement between Landlord and Tenant with respect to its subject matter and may be amended only by subsequent written agreement between them. Except for those that are set forth in this Lease Agreement and its attached Schedules, no representations, warranties, or agreements have been made by Landlord or Tenant to one another with respect to this Lease Agreement.

39. **Peaceful Enjoyment**

Landlord covenants that Tenant, on paying the yearly rent, and additional rent, and performing the covenants herein, shall and may peacefully and quietly have, hold and enjoy the Premises for the Term, provided, however, that this covenant shall be conditioned upon the retention of title to the Premises by Landlord.

40. **Option to Renew**

Provided the Tenant is not in default, Tenant shall have the right to renew the Lease Agreement under the same terms and conditions for one additional period of two (2) years except the rental rate shall be adjusted each year to one hundred and three (103%) per cent of the Rent over the last year's Rent during initial term. Should Tenant wish to exercise this Option, Tenant shall notify Landlord in writing of the desire to exercise the Option no later than one hundred and twenty (120) days prior to termination of the Term. Please refer to Schedule "A", Rent Schedule.

AND IT IS MUTUALLY UNDERSTOOD AND AGREED that the covenants and agreements contained in this Lease Agreement shall be binding upon the parties hereto and upon their respective successors, heirs, executors and administrators.

IN WITNESS WHEREOF, the parties have interchangeably set their hands and seals to be hereby affixed this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Signed and delivered in the presence of

**LANDLORD**

**TENANT**

DONALD C. GREENE d/b/a  
DCG DEVELOPMENT CO.

\_\_\_\_\_

\_\_\_\_\_  
Donald C. MacElroy, Vice President

\_\_\_\_\_

[insert person of authority] (insert title)

ACKNOWLEDGEMENTS

State of New York    )  
                                  )        ss.:  
County of Saratoga   )

On this \_\_\_\_\_ day of \_\_\_\_\_, in the year 20\_\_\_, before me, the undersigned, a Notary Public in and for said state, personally appeared **Donald C. MacElroy**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual acted, executed the instrument.

\_\_\_\_\_  
Notary Public

State of New York    )  
                                  )        ss.:  
County of Saratoga   )

On this \_\_\_\_\_ day of \_\_\_\_\_, in the year 20\_\_\_, before me, the undersigned, a Notary Public in and for said state, personally appeared \_\_\_\_\_ personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) acted, executed the instrument.

\_\_\_\_\_  
Notary Public