

## INTERIM CASH FLOW STATEMENT

(form 9 a)

30 JUNE 2013

ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

TITLE	Previous period	Reporting period
<b>1. Cash flow from operating activity</b>	<b>x</b>	<b>x</b>
<i>Net cash flow before changes in operating assets and liabilities</i>	<b>6,922,542</b>	<b>115,613</b>
Interest receipts	7,567,098	7,122,661
Interest payments	-5,504,610	-6,684,375
Commission receipts	582,151	664,158
Commission payments	-174,567	-207,131
Gain/ (loss) from financial assets held for trading	4,189,358	-226,462
Gain/ (loss) from foreign exchange dealings	304,307	344,501
Recovery on assets previously written off	312,759	307,670
Paid salaries and equivalents	-887,236	-1,137,898
Other income received from operating activity and other expenses paid	533,282	-67,511
<i>Net cash flow from changes in operating assets and liabilities</i>	<b>-22,833,014</b>	<b>-11,642,693</b>
Decrease/ (increase) in operating assets		
including on,	-20,582,787	821,662
decrease/ (increase) in loans and advances		
Decrease (increase) in securities held for trading and available for sale	289,231	738,865
Decrease/ (increase) of lease receivables		
Decrease /(increase) in other operating assets	-4,171,592	8,988,123
Increase (decrease) in operating liabilities		
including on	-3,090,749	-22,540,975
Increase (decrease) in amounts due to customers		
Decrease (increase) in other operating liabilities	4,722,883	349,632
<b>Net cash flows from operating activity before profit tax payment</b>	<b>-15,910,472</b>	<b>-11,527,080</b>
Profit tax paid	-444,391	0
<b>Net cash flow from operating activity</b>	<b>-16,354,863</b>	<b>-11,527,080</b>
<b>2. Cash flow from investing activities</b>	<b>x</b>	<b>x</b>
Decrease (increase) in investments held to maturity		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	894,564	-74,501
Acquisition of PP&E and intangible assets	-1,115,953	-178,711
Disposal of PP&E and intangible assets	30,197	45,549
Net cash flow from other investing activities		
<b>Net cash flow from investing activities</b>	<b>-191,192</b>	<b>-207,663</b>
<b>3. Cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	635,745	982,721
Increase (decrease) of borrowings from banks	6,024,686	5,128,266
Increase (decrease) in other borrowings received	531,015	-722,014
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital		
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
<b>Net cash flows from financing activities</b>	<b>7,191,446</b>	<b>5,388,973</b>
Effect of changes in exchange rates on cash and cash equivalents	-1,600,776	-157,855
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>-10,955,385</b>	<b>-6,503,625</b>
Cash and cash equivalents at the beginning of the period	24,064,575	14,270,422
Cash and cash equivalents at the end of the period	<b>13,109,190</b>	<b>7,766,797</b>

Chairman of Executive Board

Acting Chief accountant

Approval date 13.07.13

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