



Name: _____ Date: _____

Chapter 36: Base knowledge worksheet

Full sentence answers are **not** required: HL 35 marks, 40 minutes

1 List **three** costs of holding stocks. (3)

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2 List **three** disadvantages of not holding enough stocks. (3)

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3 List **three** advantages of holding stocks. (3)

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4 Draw a fully labelled stock control graph for an imaginary product X. (9)



- 5 What does 'JIT' refer to? (2)
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- 6 List **four** factors that are needed for JIT to be successful. (4)
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- 7 (HL) Give the equation for calculation of capacity utilisation. (2)
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- 8 (HL) Why does the fixed cost part of an item's cost go down as the capacity utilisation goes up? (2)
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- 9 (HL) List **three** reasons for the recent trend towards outsourcing business functions. (3)
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- 10 (HL) List **four** potential drawbacks to outsourcing. (4)
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