



APPLICATION FOR DISBURSEMENT OF MORTGAGE LOAN PROCEEDS

735 E Michigan Ave.
P. O. Box 30044
Lansing, MI 48909

Date:
MSHDA No.:
Development:
City / County:
Mortgagor:
Contractor:

APPLICATION NUMBER:

A. You are hereby requested to disburse funds in the total amount of \$ 0.00 in accordance with the provisions of the Building Loan Agreement dated between the above Mortgagor and MSHDA. The requested disbursement is to be applied to the following line items in the commitment and paid to the following payees:

- 1) Description: General Construction (from page 2) \$ 0
Payee:
Address:
2) Description: \$
Payee:
Address:
3) Description: \$
Payee:
Address:
4) Description: Interest \$
Payee: MSHDA

TOTAL..... \$ 0.00

A. The undersigned hereby certifies that all of the above items have been paid or are due and payable to the undersigned under the aforementioned Building Loan Agreement.

After disbursement of the amount requested the total amount of \$ will have been disbursed from Mortgage Loan proceeds and the total amount of \$ disbursed from the Mortgagor's cash escrow of funds required over and above Mortgage Loan proceeds, if any, to complete the development.

The undersigned further certifies that Hazard Insurance, as required under the Building Loan Agreement, is in full force and effect upon whatever improvements are now upon the mortgaged premises including, but not limited to, materials stored on the site for which disbursement is being requested. It is also certified that all prior work, labor, and materials to be paid pursuant to this Application for Disbursement of Mortgage Loan Proceeds, if any, are satisfactory and in accordance with contract documents.

Dated:

Mortgagor

By:

Its:

GENERAL CONTRACTOR'S REQUISITION

In accordance with the Construction Contract entered into regarding the subject development and the Trade Payment Breakdown, this requisition is submitted for the amount of \$ 0 for work performed through _____ as itemized below and on Page 3.

A	Total Structures and Land Improvements Completed To Date <i>(use Amount Complete To Date from Page 3)</i>	\$	<u>2</u>
B	General Requirements: <u>100.0%</u> % of \$ <u>0</u> <i>(use % Complete To Date from Page 3)</i>	\$	<u>0</u>
C	Builder's Overhead: <u>100.0%</u> % of \$ <u>0</u> <i>(use % Complete To Date from Page 3)</i>	\$	<u>0</u>
D	Builder's Profit: <u>100.0%</u> % of \$ <u>0</u> <i>(use % Complete To Date from Page 3)</i>	\$	<u>0</u>
E	Materials Stored On-Site <i>(attach listing, as required by MSHDA)</i>	\$	<u> </u>
F	Total of Approved Change Orders To Date: \$ _____ Total of Approved Change Orders Completed To Date..... <i>(list Change Order Numbers, Amounts, requested Payment for each)</i>	\$	<u> </u>
G	Subtotal (G)	\$	<u>2</u>
H	Less 10% Retainage.....	\$	<u> </u>
I	Less Escrow <i>(if applicable)</i>	\$	<u> </u>
J	Subtotal (J)	\$	<u>2</u>
K	Bond Premium.....\$ <u>0</u> Tap Fees.....\$ <u>0</u> Permits.....\$ <u>0</u> Other <i>(describe)</i>\$ <u> </u>		
	Subtotal (K)	\$	<u>0</u>
L	Subtotal (L)	\$	<u>2</u>
M	Less Previous Payments.....	\$	<u> </u>
N	Net Amount Due.....	\$	<u>\$2</u>

CERTIFICATE

The undersigned certifies that payments have been received in the total amount of \$ 0 up to the date hereof on account of the Construction Contract regarding the subject development.

Date: _____

General Contractor _____

By: _____
Its: _____

MSHDA No.: _____

Development: _____

Listed below are all of the work items per the Trade Payment Breakdown in the Construction Contract. Indicate with an asterisk (*) those trade items being performed by a minority subcontractor.

LINE	TRADE ITEM	Amount of Contract	% Complete To Date	Amount Complete To Date	LINE	TRADE ITEM	Contract Amount	% Complete To Date	Amount Complete To Date
1	SITE ENVIRONMENTAL MITIGATION	\$1	100.0%	1	29	APPLIANCES		0.0%	0
2	EARTH WORK		0.0%	0	30	CABINETS		0.0%	0
3	ROADS / WALKS		0.0%	0	31	BLINDS / DRAPES		0.0%	0
4	SITE UTILITIES		0.0%	0	32	SPECIAL CONSTRUCTION		0.0%	0
5	SITE IMPROVEMENTS		0.0%	0	33	ELEVATORS		0.0%	0
6	LANDSCAPING		0.0%	0	34	PLUMBING / DOMESTIC HOT WATER		0.0%	0
7	SITE IRRIGATION		0.0%	0	35	FIRE PROTECTION		0.0%	0
8	SPECIAL SITE CONSTRUCTION		0.0%	0	36	HEAT / VENTILATION / AIR CONDITIONING		0.0%	0
	TOTAL SITE WORK	\$1	100.0%	\$1	37	ELECTRICAL		0.0%	0
9	BUILDING CONCRETE	1	100.0%	1	38	LOW VOLTAGE ELECTRICAL		0.0%	0
10	MASONRY		0.0%	0	39	ARCHITECTURAL ENVIRONMENTAL MITIGATION		0.0%	0
11	METALS		0.0%	0		TOTAL STRUCTURES	\$1	100.0%	\$1
12	ROUGH CARPENTRY		0.0%	0	40	COMMUNITY BUILDING	1	100.0%	1
13	FINISH CARPENTRY		0.0%	0	41	ACCESSORY BUILDINGS		0.0%	0
14	INSULATION		0.0%	0	42	OFF-SITE IMPROVEMENTS		0.0%	0
15	ROOFING		0.0%	0	43	SITE SECURITY		0.0%	0
16	SIDING		0.0%	0	44	BUILDING PERMITS		0.0%	0
17	CAULKING		0.0%	0	45	BOND PREMIUM		0.0%	0
18	DOORS / HARDWARE		0.0%	0	46	GENERAL REQUIREMENTS		100.0%	0
19	WINDOWS		0.0%	0	47	BUILDER'S OVERHEAD		100.0%	0
20	GLASS		0.0%	0	48	BUILDER'S PROFIT		100.0%	0
21	DRYWALL		0.0%	0	49	TAP FEES		0.0%	0
22	CERAMIC TILE		0.0%	0	50	COST CERTIFICATION EXPENSE		0.0%	0
23	ACOUSTICAL CEILINGS		0.0%	0		TOTAL CONSTRUCTION	\$3	100.0%	\$3
24	RESILIENT FLOORING		0.0%	0	DO NOT WRITE IN THIS SPACE - FOR MSHDA USE ONLY:				
25	CARPETS		0.0%	0					
26	PAINTING / DECORATING		0.0%	0					
27	SPECIALTIES		0.0%	0					
28	SPECIAL EQUIPMENT		0.0%	0					

* Minority subcontractor is an African American, Hispanic, American Indian, and/or Asian American or Pacific Islander owner

SUPERVISORY ARCHITECT'S CERTIFICATE

(Complete only if disbursement of Construction Funds is requested)

I certify that either I or my authorized representative have visited the subject development within _____ days prior to the date of this Certificate to determine the true basis of cost upon which I certify this Application for Disbursement of Mortgage Loan Proceeds. I further certify that all prior work and the work, labor, and materials to be paid for under this Application are satisfactory and conform to the Contract Documents.

Date: _____

Architect _____

By: _____

Its: _____