

Receipt and Holding Deposit Agreement

This will acknowledge receipt of the sum of \$ _____ by _____
(Landlord/Agent/Owner)

from _____ as a holding deposit to hold vacant the rental property at
(Applicant)

_____, until _____ at _____.
(Address) (Date) (Time)

The property will be rented to Applicant on a _____ basis at a rent of \$ _____ per month
(Monthly, Weekly)

if Applicant signs Landlord's written _____ and pays Landlord the first month's rent and a
(Lease, Rental)

\$ _____ security deposit on or before the date, in which event the holding deposit will be applied to the first month's rent.

This Agreement depends upon Landlord receiving a satisfactory report of Applicant's references and credit history. Landlord and Applicant agree that if Applicant fails to sign the Agreement and pay the remaining rent and security deposit, Landlord may retain of this holding deposit a sum equal to the prorated daily rent of \$ _____ per day plus a \$ _____ charge to compensate Landlord for the inconvenience.
(Advertising Fees, etc.)

Date: _____

Applicant: _____

Date: _____

Landlord: _____

Prorated Daily Rent Formula = Monthly Rent ÷ 30 Days