

Student's Name: _____
Last First M.I.

Tech ID# **M** _____

PARENT INFORMATION – PLEASE PRINT

Legal name _____
Last First M.I.

Social Security# _____ - _____ - _____

Mailing address _____
Street

Date of Birth _____
Month Day Year

City State Zip

Telephone () _____ - _____

Citizenship Status ☐ U.S. Citizen ☐ Eligible non-citizen, alien registration # A _____

Relationship to the student ☐ Parent ☐ Adoptive Parent ☐ Stepparent

Enter the amount of money that you are seeking to borrow \$_____ or check here ☐ to request the maximum
(See next page for estimated costs of attendance; maximum is the estimated cost of attendance minus all other aid)

Loan period for which you are requesting funds (check one)

☐ Fall & Spring Semesters ☐ Fall 2015 ☐ Spring 2016 ☐ Summer 2016

The loan will be applied to the charges your son/daughter has incurred. If any loan funds remain, do you authorize Michigan Tech to release excess loan proceeds directly to the student?

☐ Yes ☐ No, release proceeds to me

If you are approved for the Direct PLUS Loan, a completed Master Promissory Note (MPN) will be required for disbursement of funds. Please provide an email address for notification of when an electronic promissory note is available to complete.

Email the link to _____

If it is determined that you have an adverse credit and are denied for the Loan, select which course of action would you pursue:

- ☐ Appeal the PLUS Loan denial by providing additional credit information to the Direct Loan Servicing Center or by providing a credit worthy endorser/co-signer
☐ Cancel the Direct PLUS Loan and process a Direct Unsubsidized Loan for my son/daughter. The student's signature is required – either below or by coming to the Financial Aid Office and signing a separate form.
☐ Cancel the Direct PLUS Loan

I certify that I do not owe a refund on any federal grant or loan, I am not in default on any educational loan, and any previously defaulted loans are now in satisfactory repayment. I further certify that all Direct PLUS Loans funds will be used for expenses related to attendance at Michigan Tech.

I authorize the U.S. Department of Education and its agents to obtain your credit report and use the information found therein in determining whether or not I qualify for a Direct PLUS Loan.

Parent Signature Date

In the event that my parent's Direct PLUS Loan is denied, I understand that I may be eligible for a Direct Unsubsidized Loan up to \$4,000 as a freshman/sophomore or \$5,000 as a junior/senior. I request an unsubsidized loan in the amount of \$_____. I understand that the Financial Aid Office will process the requested amount to the fullest value possible, but will not exceed the expected cost of attendance.

Student Signature Date

BEFORE WE PROCESS THIS APPLICATION

A completed 2015-16 Free Application for Federal Student Aid (FAFSA) must be on file before this application can be processed. A parent may borrow a Direct PLUS Loan to fund a dependent undergraduate student who is enrolled at least half-time in a degree program. The borrower must be the natural parent, stepparent whose information is reported on the FAFSA, or adoptive parent of the student. All items below are to be answered by the parent who will be the Direct PLUS Loan borrower.

If your son/daughter has been offered a Direct Subsidized and/or Unsubsidized Loan, he/she must accept or decline the offered loan(s) before this Direct PLUS Loan application can be processed.

FINANCIAL AID SATISFACTORY PROGRESS

Financial Aid Satisfactory Progress is reviewed after semester grades are processed. Although you may initially be awarded financial aid, you may become ineligible if you do not meet the satisfactory progress requirements at the end of each semester. Information regarding this policy is available in the Financial Aid Office and at:
<http://www.mtu.edu/finaid/understanding/progress/>

COST OF ATTENDANCE

The maximum annual amount which may be borrowed is to the student's cost of attendance less all other financial aid and outside scholarships. If the requested amount is more than the maximum, then the loan will be limited to the maximum amount. The estimated cost of attendance for 2015-16, based on full-time enrollment, is as follows:

	Freshman & Sophomore	Junior & Senior w/ \$150 Differential Fee	Junior & Senior w/ \$300 Differential Fee	Junior & Senior w/ \$900 Differential Fee
MI Residents	\$27603	\$27903	\$28203	\$29403
Non-Residents w/ALA	\$27603	\$27903	\$28203	\$29403
Non-Residents	\$43315	\$43615	\$43915	\$45115
Resident Commuters	\$18870	\$19170	\$19470	\$20670

These figures include \$1,740 for personal/travel needs and \$1,200 for books and supplies in addition to full-time tuition, fees, room and board.

To determine which per semester Differential Fee applies to your student's major, visit
<http://www.mtu.edu/finaid/understanding/differential/>

RETURN VIA

Mail: Financial Aid Office
Michigan Technological University
1400 Townsend Drive
Houghton, MI 49931

Fax: 906-487-3042

Email: loans@mtu.edu