



Thank you for your interest in America's Credit Union home equity loan program.

Please print the following documents and read the information carefully.

- General Information – benefits of and basic guidelines for home equity loans.
- Things You Should Know About A Home Equity Loan – additional loan requirements.
- How Much Can I Borrow – loan-to-value ratio calculation.
- Home Equity Document Checklist – information to be returned with your application.
- Home Equity Becoming A Member – information for applicants who are not yet members of America's Credit Union.
- Home Equity Estimated Closing Costs – required settlement costs.
- Home Equity Consent Form – sign and return.
- Home Equity Notice Concerning Extensions of Credit – for Texas residents only.
- Home Equity Application – submit online or fill out, sign, and return. (When filling out online or a hard copy, check Other for type of loan and for Loan Purpose or Explain put Home Equity in that area.)

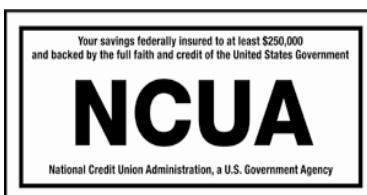
Within three (3) business days of receiving your documents, we will respond to your loan request. If conditionally approved, we will provide you with (1) a Servicing Disclosure Statement if required, (2) a Good Faith Estimate of Settlement Costs, (3) a Truth-in-Lending Disclosure Statement, and (4) a Credit Score Disclosure.

At the same time, we will order supporting documentation. A review of these documents will determine the final approval of your loan. You will be responsible for paying the settlement fees that are incurred to obtain this necessary information.

Thank you again for considering America's Credit Union for your home equity loan.

America's Credit Union
NMLS ID# 562279

Revised 5/1/15





Home Equity Loan – General Information

The Credit Union is pleased to provide you with a home equity loan application. In this package, you will find the necessary documents and a brief description of the basic guidelines for a home equity loan.

A home equity loan takes approximately 3 to 4 weeks to complete. Your cooperation in providing all of the necessary information and supporting documentation will help avoid delays.

A home equity loan is...

- **Money you can use for any purpose** – such as college tuition, medical expenses, home improvement, emergencies, or debt consolidation.
- **Easy to obtain** – just follow the Document Checklist and then contact an America's CU home equity loan officer.
- **A money saver** – with an interest rate considerably lower than an unsecured loan, and minimal fees.
- **A potential tax advantage** – the interest on a home equity loan may be tax deductible. Check with your tax advisor.

The benefits of an America's CU home equity loan include:

- No application fees.
- Low closing costs.
- Low fixed rate for full term of loan.
- No prepayment penalties.

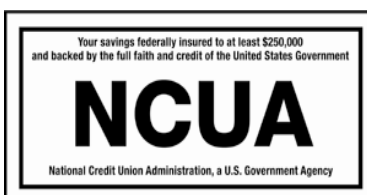
The maximum and minimum on the amount you may borrow:

- Up to 95% of the market value of the property, less mortgage or other liens, is the maximum loan amount (80% in Texas). Example: If your home's market value is \$100,000 and the balance of your mortgage is \$60,000, you could be eligible to borrow up to \$20,000 in Texas.
- \$7,500 is the minimum loan amount for an America's Credit Union home equity loan.

If you have any questions, please call the nearest Home Equity Loan Officer at any office listed on the "Things You Should Know About A Home Equity Loan" page.

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Things You Should Know About A Home Equity Loan

Home Equity Loan Requirements:

- Must be a member of America's Credit Union. Not yet a member? Refer to "**Becoming a Member.**" Your Home Equity Loan Officer will provide you with a Membership Application.
- Property must be single-family owner-occupied primary residence (with Homestead Exemption). Manufactured and mobile homes do not qualify.
- After the closing of your loan, there is an additional waiting period of three business days before you receive your funds.
- Loan closings must take place in the office of the lender, at an attorney's office, or at a title company.
- All documents must be signed by all owners as well as their spouses (if applicable).
- Homeowners insurance is required during the entire term of the loan with America's Credit Union listed as the mortgagee.

Additional Terms and Conditions:

- The minimum term is 1 year; maximum term is 20 years.
- Borrower may have only one home equity loan at a time.
- A home equity loan may be granted or refinanced no more frequently than once a year.
- Your home equity loan is an installment loan and not a line of credit. You will receive the proceeds in one lump sum and be responsible for repaying the loan over a set period of time.

Fees and Other Expenses:

- An appraisal may be required.
- A title search and/or title policy will be required.
- All fees vary depending on location and other factors.
- A deposit or hold on funds to guarantee payment of certain fees may be required.
- Certain fees and optional expenses may be deducted from your loan proceeds if you close.
- Interest must be pre-paid from date of funding through the end of the month, and may be deducted from your loan proceeds.

What's Next?

Gather the information listed on the Document Checklist and mail or bring to an America's Credit Union's Real Estate Loan Officer at one of the offices listed below:

Main Office

2154 Forest Lane
Garland, Texas 75042
972-494-5328

Miller Road Office

3132 W. Miller Road
Garland, Texas 75042
469-429-2800

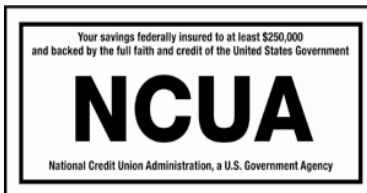
Springfield Office

2350 East Bennett
Springfield, Missouri 65804
417-881-0482

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How Much Can I Borrow?

HOME EQUITY LOAN-TO-VALUE RATIO CALCULATION

Use this worksheet to determine how much you might be eligible to borrow.

Current Market Value of your home \$ _____
(from tax statement or appraisal)

Multiply by 80% \$ _____
(Non-Texas residents, multiply by 95%)

Subtract the balance of your mortgage \$ _____

Subtract the balance of any other liens against the property \$ _____

Note: The minimum amount you can borrow is \$5,000

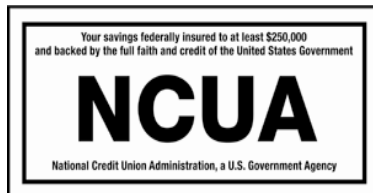
For Texas Residents Only:

Please refer to the "Notice Concerning Extensions of Credit" for a complete list of stipulations provided by the Texas Constitution that apply to home equity loans made specifically to Texas property owners. The following are highlights of some of the distinctive "Lone Star State" requirements.

- At least one year must have passed since the closing of any previous home equity loan.
- Must not currently have another home equity loan.
- Borrower's legal homestead must be used as security (*e.g. you claim the legal homestead tax exemption*).
- The property must be zoned residential (not agricultural).
- Closing documents may not be executed before the 12th day after the lender receives a completed credit application and signed copy of the Notice Concerning Extensions of Credit.

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Home Equity Loan Document Checklist

- I completed the Loan-to-Value Ratio Calculation and have at least \$5,000 equity in my home.

I am enclosing the following documentation:

- The Home Equity Loan Application – fully completed in black ink, front and back, signed and dated by all owners of the property and their spouses (if applicable).
- Verification of income – copies of full month recent paystubs from all current employers and past 2 years W-2s; current benefit letters/statements for Social Security income and pensions plus year-end 1099s for past 2 years.
- If self-employed or have rental income, complete 1040 tax returns with all schedules and attachments for the past two tax years and year-to-date P&L.
- If the purpose of this loan is to pay off debt, provide copies of statements showing names, addresses, balances, and account numbers of the creditors.
- Current mortgage statement(s) / payoffs showing balance / payoff on all mortgages, home improvement loans, home equity loans, or any liens against the property.
- Copy of my most recent tax statement or bill.
- A copy of deed of trust, warranty deed or release of lien on this property. Any of these documents must contain a complete legal description and indicate ownership of property.
- A copy of the declaration page from homeowner insurance policy, including insurance agent's name and phone number.
- A signed and dated copy of the Notice Concerning Extensions of Credit (Texas only).
- Copy of Survey.

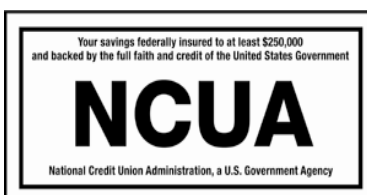
If not already a member of America's Credit Union;

- Credit Union Membership Application.
- A copy of two forms of identification (one being a current government issued photo ID).
- Check or money order payable to America's Credit Union in the amount of \$25 or more (membership share deposit).

Please make copies for your records and send all documents to your ACU Real Estate Loan Officer.

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Home Equity Becoming A Member

To become an ACU member, you must submit a Member Application, which can be found on our home page link under “Applications” or have your Home Equity Loan Officer provide one for you. You will need to submit the membership application with your home equity loan application in order to begin the process of your loan. You can also come in to any ACU office and open an account in person. Membership is a prerequisite for loans and other services of the Credit Union.

Joining America’s CU is easy. Simply open and maintain a share savings account with a minimum balance of \$25, and belong to either of these two categories:

- You (or a relative of yours) must live or work in one of the Texas counties of Dallas, Collin, or Rockwall, or,
- You (or a relative of yours) must be an employee or retiree of Kraft Foods; Philip Morris and its subsidiaries; U.S. Foodservice; Raytheon; Baylor Medical Center at Garland; Valspar; Sherwin Williams; Texas Post Offices of Rowlett, Wylie, Rockwall, Royse City or Terrell; or one of the more than 200 other companies selecting America’s CU as its credit union.

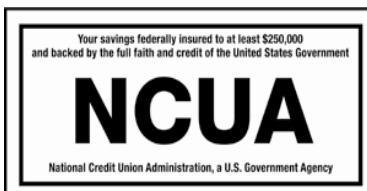
Please attach to your membership application a copy of two forms of identification (at least one must be a current government issued photo ID) and a check or money order for \$25, payable to America’s Credit Union. This deposit will be used to open your membership share account. Of course, your membership is welcomed in either event, as we have many other services available.

Once you are conditionally approved for a home equity loan, you may be asked to deposit an additional amount in your share savings account to guarantee payment of the estimated closing fees on your loan. Actual expenses may ultimately be deducted from your loan proceeds if you choose.

We thank you for choosing America’s Credit Union. We hope to serve all of your financial needs. Once you are a member, you can always be a member, even if you move out of the area or change employers, simply by keeping your share account open.

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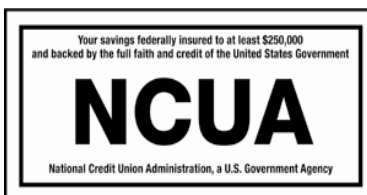


Home Equity Estimated Closing Costs

Appraisal	\$400.00
Credit Report	\$ 40.00
Flood Certificate	\$ 10.00
Origination/Document Prep Fee	\$175.00
Points	- 0 -
Mortgage Insurance	- 0 -
Prepaid Interest	From date of closing until 201st of next month
Prepaid Insurance	Proof of insurance
Restrictions	\$ 37.50
Recording Fees	\$120.00
Surveys (regular lots not acreage)	\$375.00 - \$425.00
Tax Certificates	\$ 42.00
Courier Fees	\$ 30.00
Title Insurance/Title Search	Based on loan amount and state regulations

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Home Equity Consent Form

To Whom It May Concern:

I/We have applied for a home equity loan and hereby authorize you to release to America's Credit Union the requested information on the attached form concerning our employment, checking/savings accounts, outstanding obligations, and all other credit matters which they may require in order to process the loan application.

The information is for the confidential use of America's Credit Union in determining my/our creditworthiness for a home equity loan or to confirm information I/we have supplied. In addition, I/we are aware that the documentation supplied is subject to re-verification after the date of loan disbursement.

A photographic or facsimile copy of this authorization may be deemed to be the equivalent of the original and may be used as a duplicate original.

Your prompt reply is appreciated.

Borrower's Signature

Date

Borrower's Signature

Date

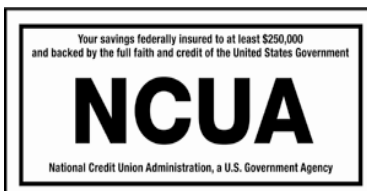
I hereby certify this to be a true and correct copy of the original signature(s).

Lender's Signature

Date

Telephone Number

America's Credit Union
NMLS ID# 562279



Revised 5/1/15



We Do Business in Accordance With the
Federal Fair Housing Law and the
Equal Credit Opportunity Act



**NOTICE CONCERNING EXTENSIONS OF CREDIT
DEFINED BY SECTION 50(a)(6), ARTICLE XVI, TEXAS CONSTITUTION**

SECTION 50(a)(6), ARTICLE XVI, OF THE TEXAS CONSTITUTION ALLOWS CERTAIN LOANS TO BE SECURED AGAINST THE EQUITY IN YOUR HOME. SUCH LOANS ARE COMMONLY KNOWN AS EQUITY LOANS. IF YOU DO NOT REPAY THE LOAN OR IF YOU FAIL TO MEET THE TERMS OF THE LOAN, THE LENDER MAY FORECLOSE AND SELL YOUR HOME. THE CONSTITUTION PROVIDES THAT:

- (A) THE LOAN MUST BE VOLUNTARILY CREATED WITH THE CONSENT OF EACH OWNER OF YOUR HOME AND EACH OWNER'S SPOUSE;
- (B) THE PRINCIPAL LOAN AMOUNT AT THE TIME THE LOAN IS MADE MUST NOT EXCEED AN AMOUNT THAT, WHEN ADDED TO THE PRINCIPAL BALANCES OF ALL OTHER LIENS AGAINST YOUR HOME, IS MORE THAN 80 PERCENT OF THE FAIR MARKET VALUE OF YOUR HOME;
- (C) THE LOAN MUST BE WITHOUT RECOURSE FOR PERSONAL LIABILITY AGAINST YOU AND YOUR SPOUSE UNLESS YOU OR YOUR SPOUSE OBTAINED THIS EXTENSION OF CREDIT BY ACTUAL FRAUD;
- (D) THE LIEN SECURING THE LOAN MAY BE FORECLOSED UPON ONLY WITH A COURT ORDER;
- (E) FEES AND CHARGES TO MAKE THE LOAN MAY NOT EXCEED 3 PERCENT OF THE LOAN AMOUNT;
- (F) THE LOAN MAY NOT BE AN OPEN-END ACCOUNT THAT MAY BE DEBITED FROM TIME TO TIME OR UNDER WHICH CREDIT MAY BE EXTENDED FROM TIME TO TIME UNLESS IT IS A HOME EQUITY LINE OF CREDIT;
- (G) YOU MAY PREPAY THE LOAN WITHOUT PENALTY OR CHARGE;
- (H) NO ADDITIONAL COLLATERAL MAY BE SECURITY FOR THE LOAN;
- (I) THE LOAN MAY NOT BE SECURED BY HOMESTEAD PROPERTY THAT IS DESIGNATED FOR AGRICULTURAL USE AS OF THE DATE OF CLOSING, UNLESS THE AGRICULTURAL HOMESTEAD PROPERTY IS USED PRIMARILY FOR THE PRODUCTION OF MILK;
- (J) YOU ARE NOT REQUIRED TO REPAY THE LOAN EARLIER THAN AGREED SOLELY BECAUSE THE FAIR MARKET VALUE OF YOUR HOME DECREASES OR BECAUSE YOU DEFAULT ON ANOTHER LOAN THAT IS NOT SECURED BY YOUR HOME;
- (K) ONLY ONE LOAN DESCRIBED BY SECTION 50(a)(6), ARTICLE XVI, OF THE TEXAS CONSTITUTION MAY BE SECURED WITH YOUR HOME AT ANY GIVEN TIME;
- (L) THE LOAN MUST BE SCHEDULED TO BE REPAYED IN PAYMENTS THAT EQUAL OR EXCEEDS THE AMOUNT OF ACCRUED INTEREST FOR EACH PAYMENT PERIOD;
- (M) THE LOAN MAY NOT CLOSE BEFORE 12 DAYS AFTER YOU SUBMIT A LOAN APPLICATION TO THE LENDER OR BEFORE 12 DAYS AFTER YOU RECEIVE THIS NOTICE, WHICHEVER DATE IS LATER; AND MAY NOT WITHOUT YOUR CONSENT, CLOSE BEFORE ONE BUSINESS DAY AFTER THE DATE ON WHICH YOU RECEIVE A COPY OF YOUR LOAN APPLICATION IF NOT PREVIOUSLY PROVIDED AND A FINAL ITEMIZED DISCLOSURE OF THE ACTUAL FEES, POINTS, INTERESTS, COSTS, AND CHARGES THAT WILL BE CHARGED AT CLOSING; AND IF YOUR HOME WAS SECURITY FOR THE SAME TYPE OF LOAN WITHIN THE PAST YEAR, A NEW LOAN SECURED BY THE SAME PROPERTY MAY NOT CLOSE BEFORE ONE YEAR HAS PASSED FROM THE CLOSING DATE OF THE OTHER LOAN UNLESS ON OATH YOU REQUEST AN EARLIER CLOSING DUE TO A DECLARED STATE OF EMERGENCY.
- (N) THE LOAN MAY CLOSE ONLY AT THE OFFICE OF THE LENDER, TITLE COMPANY, OR AN ATTORNEY AT LAW;
- (O) THE LENDER MAY CHARGE ANY FIXED OR VARIABLE RATE OF INTEREST AUTHORIZED BY STATUTE;

- (P) ONLY A LAWFULLY AUTHORIZED LENDER MAY MAKE LOANS DESCRIBED BY SECTION 50(a)(6), ARTICLE XVI, OF THE TEXAS CONSTITUTION;
- (Q) LOANS DESCRIBED BY SECTION 50(a)(6), ARTICLE XVI, OF THE TEXAS CONSTITUTION MUST:
- (1) NOT REQUIRE YOU TO APPLY THE PROCEEDS TO ANOTHER DEBT EXCEPT A DEBT THAT IS SECURED BY YOUR HOME OR OWED TO ANOTHER LENDER;
 - (2) NOT REQUIRE THAT YOU ASSIGN WAGES AS SECURITY;
 - (3) NOT REQUIRE THAT YOU EXECUTE INSTRUMENTS WHICH HAVE BLANKS FOR SUBSTANTIVE TERMS OF AGREEMENT TO BE FILLED IN;
 - (4) NOT REQUIRE THAT YOU SIGN A CONFESSION OF JUDGMENT OR POWER OF ATTORNEY TO ANOTHER PERSON TO CONFESS JUDGMENT OR APPEAR IN A LEGAL PROCEEDING ON YOUR BEHALF;
 - (5) PROVIDE THAT YOU RECEIVE A COPY OF YOUR FINAL LOAN APPLICATION AND ALL EXECUTED DOCUMENTS YOU SIGN AT CLOSING;
 - (6) PROVIDE THAT THE SECURITY INSTRUMENTS CONTAIN A DISCLOSURE THAT THIS LOAN IS A LOAN DEFINED BY SECTION 50(a)(6), ARTICLE XVI, OF THE TEXAS CONSTITUTION;
 - (7) PROVIDE THAT WHEN THE LOAN IS PAID IN FULL, THE LENDER WILL SIGN AND GIVE YOU A RELEASE OF LIEN OR AN ASSIGNMENT OF THE LIEN, WHICHEVER IS APPROPRIATE;
 - (8) PROVIDE THAT YOU MAY, WITHIN 3 DAYS AFTER CLOSING, RESCIND THE LOAN WITHOUT PENALTY OR CHARGE;
 - (9) PROVIDE THAT YOU AND THE LENDER ACKNOWLEDGE THE FAIR MARKET VALUE OF YOUR HOME ON THE DATE THE LOAN CLOSES; AND
 - (10) PROVIDE THAT THE LENDER WILL FORFEIT ALL PRINCIPAL AND INTEREST IF THE LENDER FAILS TO COMPLY WITH THE LENDER'S OBLIGATIONS UNLESS THE LENDER CURES THE FAILURE TO COMPLY AS PROVIDED BY SECTION 50(a)(6)(Q)(x), ARTICLE XVI, OF THE TEXAS CONSTITUTION; AND
- (R) IF THE LOAN IS A HOME EQUITY LINE OF CREDIT:
- (1) YOU MAY REQUEST ADVANCES, REPAY MONEY, AND REBORROW MONEY UNDER THE LINE OF CREDIT;
 - (2) EACH ADVANCE UNDER THE LINE OF CREDIT MUST BE IN AN AMOUNT OF AT LEAST \$4,000;
 - (3) YOU MAY NOT USE A CREDIT CARD, DEBIT CARD, OR SIMILAR DEVICE OR PREPRINTED CHECK THAT YOU DID NOT SOLICIT, TO OBTAIN ADVANCES UNDER THE LINE OF CREDIT;
 - (4) ANY FEES THE LENDER CHARGES MAY BE CHARGED AND COLLECTED ONLY AT THE TIME THE LINE OF CREDIT IS ESTABLISHED AND THE LENDER MAY NOT CHARGE A FEE IN CONNECTION WITH ANY ADVANCE;
 - (5) THE MAXIMUM PRINCIPAL AMOUNT THAT MAY BE EXTENDED, WHEN ADDED TO ALL OTHER DEBTS SECURED BY YOUR HOME, MAY NOT EXCEED 80 PERCENT OF THE FAIR MARKET VALUE OF YOUR HOME ON THE DATE THE LINE OF CREDIT IS ESTABLISHED;
 - (6) IF THE PRINCIPAL BALANCE UNDER THE LINE OF CREDIT AT ANY TIME EXCEEDS 50 PERCENT OF THE FAIR MARKET VALUE OF YOUR HOME, AS DETERMINED ON THE DATE THE LINE OF CREDIT IS ESTABLISHED, YOU MAY NOT CONTINUE TO REQUEST ADVANCES UNDER THE LINE OF CREDIT UNTIL THE BALANCE IS LESS THAN 50 PERCENT OF THE FAIR MARKET VALUE; AND
 - (7) THE LENDER MAY NOT UNILATERALLY AMEND THE TERMS OF THE LINE OF CREDIT.

THIS NOTICE IS ONLY A SUMMARY OF YOUR RIGHTS UNDER THE TEXAS CONSTITUTION. YOUR RIGHTS ARE GOVERNED BY SECTION 50, ARTICLE XVI, OF THE TEXAS CONSTITUTION, AND NOT BY THIS NOTICE.

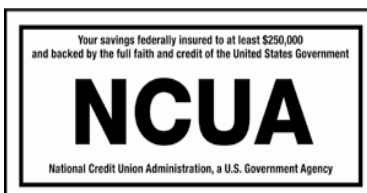
Borrower Date

Borrower Date

Borrower Date

Borrower Date

America's Credit Union
NMLS ID# 562279



Revised 5/1/15



Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

<u>Borrower</u>	<u>Co-Borrower</u>	I. TYPE OF MORTGAGE AND TERMS OF LOAN	
Mortgage Applied for: <input type="checkbox"/> V.A. <input type="checkbox"/> Conventional <input type="checkbox"/> Other (Explain):	Agency Case Number	Lender Case Number	
<input type="checkbox"/> FHA <input type="checkbox"/> USDA/Rural Housing Service			
Amount \$	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain): <input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):

II. PROPERTY INFORMATION AND PURPOSE OF LOAN					
Subject Property Address (street, city, state, & ZIP)	No. of Units				
Legal Description of Subject Property (attach description if necessary)	Year Built				
Purpose of Loan: <input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Construction <input type="checkbox"/> Construction-Permanent <input type="checkbox"/> Other (Explain)	Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment				
Complete this line if construction or construction-permanent loan.					
Year Lot Acquired	Original Cost \$	Amount Existing Liens \$	(a) Present Value of Lot \$	(b) Cost of Improvements \$	Total (a+b) \$
Complete this line if this is a refinance loan.					
Year Acquired	Original Cost \$	Amount Existing Liens \$	Purpose of Refinance	Describe Improvements <input type="checkbox"/> made <input type="checkbox"/> to be made	Cost: \$
Title will be held in what Name(s)			Manner in which Title will be held		Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)					

III. BORROWER INFORMATION							
<u>Borrower</u>	<u>Co-Borrower</u>						
Borrower's Name (including Jr. or Sr. if applicable)	Co-Borrower's Name (including Jr. or Sr. if applicable)						
Social Security Number	Home Phone (incl. area code)	DOB (MM/DD/YYYY)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (MM/DD/YYYY)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes single, divorced, widowed)	Dependents (not listed by Co-Borrower) no. ages	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes single, divorced, widowed)	Dependents (not listed by Borrower) no. ages	Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			
Mailing Address, if different from Present Address				Mailing Address, if different from Present Address			
If residing at present address for less than two years, complete the following:							
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.				Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			

IV. EMPLOYMENT INFORMATION	
<u>Borrower</u>	<u>Co-Borrower</u>
Name & Address of Employer <input type="checkbox"/> Self Employed	Name & Address of Employer <input type="checkbox"/> Self Employed
Yrs. on this job	Yrs. on this job
Yrs. employed in this line of work/profession	Yrs. employed in this line of work/profession
Position/Title/Type of Business	Position/Title/Type of Business
Business Phone (incl. area code)	Business Phone (incl. area code)
If employed in current position for less than two years or if currently employed in more than one position, complete the following:	
Name & Address of Employer <input type="checkbox"/> Self Employed	Name & Address of Employer <input type="checkbox"/> Self Employed
Dates (from - to)	Dates (from - to)
Monthly Income \$	Monthly Income \$
Position/Title/Type of Business	Position/Title/Type of Business
Business Phone (incl. area code)	Business Phone (incl. area code)
Name & Address of Employer <input type="checkbox"/> Self Employed	Name & Address of Employer <input type="checkbox"/> Self Employed
Dates (from - to)	Dates (from - to)
Monthly Income \$	Monthly Income \$
Position/Title/Type of Business	Position/Title/Type of Business
Business Phone (incl. area code)	Business Phone (incl. area code)

Borrower _____
 Co-Borrower _____

VI. ASSETS AND LIABILITIES (cont.)

Schedule of Real Estate Owned (if additional properties are owned, use continuation sheet.)							
Property Address (enter S if sold, PS if pending sale, or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION **VIII. DECLARATIONS**

a. Purchase price	\$	If you answer "Yes" to any questions a through l, please use continuation sheet for explanation.			
		Borrower		Co-Borrower	
b. Alterations, improvements, repairs		Yes	No	Yes	No
c. Land (if acquired separately)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Subordinate financing		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Borrower's closing costs paid by Seller		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/ to Borrower (subtract j, k, l & o from i)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IX. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER	CO-BORROWER
<input type="checkbox"/> I do not wish to furnish this information	<input type="checkbox"/> I do not wish to furnish this information
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be Completed by Loan Originator:
This information was provided:
 In a face-to-face interview By the applicant and submitted by fax or mail
 In a telephone interview By the applicant and submitted via e-mail or the Internet

Loan Originator's Signature	Date
X	
Loan Originator's Name (print or type)	Loan Originator Identifier
America's Credit Union	562279
Loan Origination Company's Name	Loan Origination Company's Address
America's Credit Union	P O Box 469046 Garland, TX 75046

Continuation Sheet / Residential Loan Application

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower:	Agency Case Number:
	Co-Borrower:	Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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