SANTA ANA COLLEGE
Financial Aid
1530 W. 17th St.
Santa Ana, CA 92706

Name of Financial Aid Applicant (Please print)

_____

Last First Middle

Social Security Number: _____-____-_____

Student ID Number: _____

2015-2016 Direct Loan Request Form

Would you like to take out Federal Direct Student Loans?

☐**No** (you do not need to turn in this form)
☐**Yes**, complete the form below and submit it to the Financial Aid Office.

****LOANS ARE FINANCIAL AID THAT MUST BE PAID BACK WITH INTEREST****

To receive a Federal Direct Student Loan you must first complete the **Online Entrance Counseling** and have completed the **Online Master Promissory Note** within the past 10 years here: https://studentloans.gov/. Even if you have received a student loan in the past, it is highly recommended that you do the Entrance Counseling again before taking on new debt to determine current interest rates and estimate your repayment.

Your Loan Request will not be processed until your financial aid file has been reviewed, completed, and awarded. In addition, if you have unsatisfactory academic progress, then you must submit an appeal and get an approval from the Appeal Committee.

DEADLINE to submit this loan request form for Fall 2015 semester is 11/19/2015 and for Spring 2016 semester is 5/17/16.

Please indicate the enrollment period for which you are requesting this loan:
☐Fall 2015 and Spring 2016 ☐Fall 2015 ONLY ☐Spring 2016 ONLY

Please check the loan(s) you are requesting (Be advised that loan amounts are subject to eligibility):

☐ Subsidized Loan only Amount requested $ _____ or ☐ Maximum eligibility
☐ Both Subsidized and Unsubsidized Amount requested $ _____ or ☐ Maximum eligibility

Additional Requirements & Acknowledgement (Read and Initial on each line):

_____ You have completed the Online Entrance Counseling and the Online Master Promissory Note.
_____ You must be actively enrolled in a minimum of 6 approved units throughout the term.
_____ You must maintain Satisfactory Academic Progress.
_____ Origination fees, which are set by the Federal Government, will be deducted from your loan disbursement.
_____ Loan Disbursements at Santa Ana College are split into two disbursements per semester. The second disbursement in the semester occurs after 60% of the semester has passed.
_____ Direct Loan Funds are Federal Student Financial Aid and are to be used only for your education related expenses (ie. books, transportation, room & board, etc.)
_____ You must notify the Financial Aid Office if you have listed a defaulted federal student loan or grant overpayment in an active bankruptcy claim.
_____ You must notify the Financial Aid Office if your prior student loan was discharged due to a total and permanent disability.
_____ If you change your address, you must update your new address on WebAdvisor and notify your Loan Servicer immediately.
_____ By completing and signing this form, you accept the terms of borrowing a Direct Loan as explained in the Entrance Counseling and Master Promissory note. You also agree to allow Santa Ana College to deduct any outstanding charges owed to Rancho Santiago Community College District from the loan funds and the remainder will be issued

_____ _____
Student's Signature Date