## PERFORMANCE AND INDEMNITY BOND

NORTH CAROLINA DEPARTMENT OF TRANSPORTATION - HIGHWAY ENCROACHMENT INSTALLATION	
SEACTION GUARREY	
PRINCIPAL (Second Party to encroachment agreement)	
SURETY	NG TONIS
DESCRIPTION	OF ENCROACHMENT AGREEMENT:
AMOUNT OF BOND	
Route or Highwa	No
THIS FILE IS A FOR PROCESS FOR THE PROPERTY OF	
SOLUTIONS & Specific Location of Encroachment: SOLUTIONS & ALL SURE TYBONDS.COM,	
IT'S CLIENTS AND TENENTATES. PLEASE	
(Water, Sewer, Gas. etc.)	
KNOW ALL MEN BY THESE PRESENTS, That we the PRINCIPAL and SURETY above named, are held and firmly bound unto the Department of Fransportation, an agency of the State of North Carolina, hereinafter called the DEPARTMENT, in the amount stated above for the payment for which sum we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by	
these presents.  THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the PRINCIPAL entered into a certain Encroachment Agreement with the DEPARTMENT hereinabove described and incorporated herein by reference;	
NOW, THEREFORE, if the PRINCIPAL shall well and truly install the said encroaching facilities on and along the highway in accordance with the "Policies and Procedures for Accommodating Utilities on Highway Rights of Way" and any supplements thereto and in accordance with the other provisions of the said Encroachment Agreement and shall indemnify the DEPARTMENT for the failure to install the encroachments in accordance with the foregoing manual and provisions of the said Encroachment Agreement, then, this obligation to be void; otherwise to remain in full force and effect. IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative pursuant to authority of its governing body.	
(Seal of Principal)	
Attest:	PRINCIPAL (Type Name of Principal)
	BY:
Clerk or Secretary	Mayor or Pres. or Vice President (Delete inappropriate Title)
(Seal of Surety)	
	(Name of SURETY)
	BY:
	Attorney-in-Fact

NOTE: Attach Power of Attorney and Certificate of Authority of Attorney-in-Fact.

R/W (16): Party of the Second Part certifies that this agreement is true and accurate copy of the form

R/W (16) incorporating all revisions to date.