

# MARREL CORPORATION

4750 14 Mile Road NE

Rockford, MI 49341

Phone: 616-863-9155 Fax: 616-863-9177

## BUSINESS CREDIT APPLICATION

NAME \_\_\_\_\_ PHONE \_\_\_\_\_

### CURRENT ADDRESS

IF CURRENT ADDRESS IS LESS THAN 1 YR., COMPLETE FOLLOWING:

No.	Street	No.	Street
City	State	City	State
Zip Code		Zip Code	

### TYPE OF BUSINESS:

- CORPORATION
- CO-PARTNERSHIP
- SOLE PROPRIETORSHIP
- INDIVIDUAL APPLICATION
- LIMITED LIABILITY COMPANY

### BUSINESS BACKGROUND:

CURRENT NAME \_\_\_ YRS.  
PREVIOUS NAME \_\_\_\_\_  
POs REQUIRED  YES  NO

Social Security/Federal ID# \_\_\_\_\_ Duns # \_\_\_\_\_

ARE THERE ANY OUTSTANDING JUDGMENTS AGAINST YOU?  YES  NO

BANK: \_\_\_\_\_ Account Number \_\_\_\_\_

FAX # \_\_\_\_\_ PHONE # \_\_\_\_\_ BANK CONTACT \_\_\_\_\_

### PRINCIPAL OWNERS, STOCKHOLDERS OR GENERAL PARTNERS:

NAME	ADDRESS	SOCIAL SECURITY #
_____	_____	_____
_____	_____	_____
_____	_____	_____

### PRINCIPAL SOURCES OF CREDIT:

NAME	ADDRESS	FAX
_____	_____	_____
_____	_____	_____
_____	_____	_____

The undersigned authorizes Marrel Corporation to make all credit inquiries that it deems reasonable and understand that you will retain this application whether or not it is approved and answer questions about your credit experience with me. The information on this form is correct and I understand that you are relying upon this information when deciding to give credit.

**Send Completed Form to Marrel Corporation**

TERMS OF PAYMENT: ALL INVOICES ARE DUE IN FULL 30 DAYS FROM STATEMENT DATE. A FINANCE CHARGE OF 1.5% PER MONTH (EFFECTIVE ANNUAL RATE OF 18%) OR THE MAXIMUM RATE OF INTEREST ALLOWED BY LAW, WHICHEVER IS LESS, WILL BE ADDED TO ALL PAST DUE AMOUNTS. THE UNDERSIGNED APPLICANTS UNDERSTAND AND AGREE TO THE FOREGOING TERMS AND THE TERMS ON THE REVERSE SIDE OF THIS PAGE.

PRICES: All price quotations are valid only for materials shipped within 30 days indicated on the quotation or price list. All prices quoted without sales tax. Plans, estimates and take offs are solely estimates and are not guaranteed.

GENERAL: This Agreement is not assignable without the prior written consent of Marrel Corporation and any attempt to assign and/or delegate any rights, duties or obligations which arise under this Agreement without such permission shall be void.

This Agreement will be governed by the laws of the State of Michigan and constitutes the entire agreement between applicant and Marrel Corporation with respect to the purchase of the equipment. Therefore, any litigation or action involving applicant and Marrel Corporation, or its officers or members must be made in the State of Michigan. The State of Michigan shall only have jurisdiction regarding any dispute in connection with this agreement. In addition, applicant agrees to pay Marrel Corporation all costs and expenses of collection and/or repossession, including reasonable attorney fees in connection with a dispute regarding this agreement.

**AGREEMENT TO PAY ATTORNEY FEES:**

The applicant company promises to pay all costs of collection of all obligations of the company to Marrel Corporation of any type or nature, including but not limited to open account, contract and construction liens, which costs shall include but not be limited to the actual and reasonable attorney fees of Marrel Corporation incurred in connection with the collection of any past due amounts owed to Marrel Corporation whether by suit being instituted for such purpose or otherwise. In the event that suit is instituted the amount of the said attorney fees shall be such that the court having jurisdiction thereof shall determine as reasonable. In the event suit is not instituted, then the amount owed to Marrel Corporation for attorney fees shall be one third (1/3) of the amount owed which the applicant company considers to be fair and reasonable.

**SWORN STATEMENT FOR BUSINESS ENTITY LOAN**

THE UNDERSIGNED IS APPLYING FOR AN EXTENSION OF CREDIT THE AMOUNT OF \$ \_\_\_\_\_ FROM MARREL CORPORATION AND THE UNDERSIGNED HEREBY CERTIFIES THAT HE/SHE IS ENGAGED IN THE BUSINESSES OF WHICH PRODUCT WILL BE USED.

THE UNDERSIGNED MAKES THIS SWORN STATEMENT FOR PURPOSE OF INDUCING MARREL CORPORATION TO MAKE AN EXTENSION OF CREDIT TO THE UNDERSIGNED AS A "BUSINESS ENTITY" IN FULL COMPLIANCE WITH THE REQUIREMENTS OF ACT NO. 52 OF PUBLIC ACTS OF 1970 OF THIS STATE OF MICHIGAN.

DATED: \_\_\_\_\_

SIGNED: \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, \_\_\_\_\_, Notary Public  
\_\_\_\_\_ County, \_\_\_\_\_. My commission expires: \_\_\_\_\_.

**PERSONAL GUARANTEE**

THE UNDERSIGNED JOINTLY AND SEVERALLY, PERSONALLY GUARANTEE THE PAYMENTS OF ANY PURCHASES BY SAID APPLICANT AND/OR CORPORATION, THIS GUARANTEE IS GIVEN IN CONSIDERATION OF, AND AS AN INDUCEMENT FOR THE EXTENSION OF CREDIT TO SAID APPLICANT AND/OR CORPORATION. SHOULD THE WIFE SIGN AS GUARANTOR HEREIN SHE DOES SO BECAUSE SHE IS PERSONALLY INTERESTED IN THE SUCCESS OF THE APPLICANT HEREIN.

**GUARANTORS' SIGNATURE/HOME ADDRESSES:**

NAME (print) \_\_\_\_\_

NAME (print) \_\_\_\_\_

SIGNATURE \_\_\_\_\_

SIGNATURE \_\_\_\_\_

STREET \_\_\_\_\_

STREET \_\_\_\_\_

CITY STATE ZIP \_\_\_\_\_

CITY STATE ZIP \_\_\_\_\_

PHONE \_\_\_\_\_

PHONE \_\_\_\_\_

**DO NOT SIGN THIS FORM IN BLANK. YOU ARE BOUND BY THIS DOCUMENT.**

