



Payment Coupon

Use payment coupon TC-559 to make the following corporate tax payments:

- 1) Estimated tax payments
2) Extension payments
3) Return payments

Mark the circle on the coupon that shows the type of payment you are making.

Estimated Tax Payment Requirements

Every corporation with a tax liability of \$3,000 or more in the current or previous tax year must make quarterly estimated tax payments.

A corporation does not have to make estimated tax payments the first year it is required to file a Utah return if it makes a payment on or before the due date, without extension, equal to or greater than the minimum tax.

Estimated tax payments are due in four equal payments on the 15th day of the 4th, 6th, 9th and 12th months of the corporation's taxable year.

The Tax Commission will charge an underpayment penalty to corporations that fail to make or underpay the required estimated tax.

Extension Payment Requirements

A corporation will have an automatic six-month filing extension if it makes the necessary extension payment by the return due date.

- 1) 90 percent of the current-year tax liability
2) 100 percent of the previous-year tax liability.

The remaining tax, plus any penalty and interest, is due when the return is filed.

The Tax Commission will assess a penalty for failure to meet the extension payment requirements. We will also assess penalties if you file your return after the six-month extension period.

Return Payment Requirements

You must pay the amount due, plus any penalties and/or interest, when you file the return.

The return and payment are due on the 15th day of the fourth month after the end of the tax year.

Penalties and Interest

If your tax payments do not equal the lesser of 90 percent of the current-year tax liability or 100 percent of the previous-year tax liability, we will assess a penalty of 2 percent of the unpaid tax for each month of the extension period.

We will assess Interest at the legal rate from the original due date until paid in full.

See Pub 58, Utah Interest and Penalties, online at tax.utah.gov/forms.

Where to File

Mail or deliver your form and payment to:

Corporate Tax Payment
Utah State Tax Commission
210 N 1950 W
Salt Lake City, UT 84134-0180

Telephone Numbers and Web Site

For assistance, call 801-297-2200, or if outside the Salt Lake area 1-800-662-4335. Our web site is tax.utah.gov.

Electronic Payment

You may make estimated tax payments, extension payments and return payments electronically at paymentexpress.utah.gov.

If you need an accommodation under the Americans with Disabilities Act, contact the Tax Commission at 801-297-3811 or TDD 801-297-2020. Please allow three working days for a response.

Separate and return only the bottom portion.

TC-559 Rev. 8/08

Payment Coupon for Utah Corporation Franchise/Income Tax, TC-559

Tax Type
Corporation Franchise

Federal EIN

Taxable Year Ending (mmddyyyy)

Estimated payment:

- 1st qtr. 3rd qtr. Extension payment
2nd qtr. 4th qtr. Return payment

Amount Paid:

00

Make check or money order payable to the Utah State Tax Commission. Do not send cash. Do not staple check to coupon. Do not send check stub.

Name of corporation
Address
City State ZIP Code

USTC use only

Mail to: Utah State Tax Commission, 210 N 1950 W, SLC UT 84134-0180

CPT