

Profit & Loss Statement

Business Name:		Date:				
Business O	wner(s):					
Teacher Name:				Room #:		
Teacher Signature:		Parer	nt Signature:			
INCOME	(Total Sales)				
	<u>Total Incom</u>	<u>ne</u> in Garehime Gold (GG) counted after (Going to Town			GG
EXPENSES	(Costs)					
	Rental Spac	e (5 GG)				GG
	Marketing (g (poster, radio, and/or TV commercial)				GG
	License Fee	e Fee (5 GG for each owner)				GG
	Repayment	ayment of Bank of Garehime Heights Loan				GG
	Heart Stran	d Donation to Charity (15 GG)				GG
	Supplies for	r Product (\$ amount spent X 10 = GG)		-	+	GG
	<u>Total Exper</u>	<u>nses</u> in Garehime Gold spent to run your	business	=	=	GG

PROFIT/LOSS (Subtract Total Expenses from Total Income)

Total Income	GG
- Total Expenses	GG
= Profit or Loss	GG

Explain what you learned about your business. What changes will you make next time?