

<b>1.</b> 12% growth <b>2.</b> 25% decay	<b>3.</b> 7.5% decay
<b>4.</b> 8.2% growth <b>5.</b> 1% growth	<b>6.</b> 0.5% decay

**Skill B** Writing and evaluating an exponential expression that models growth or decay (You will need a calculator.)

**Recall** Any growth or decay rate related to a natural event assumes that the rate remains constant, and a prediction based on this rate will give approximate results.

♦ Example

The population of a small town of 10,000 people is growing at the rate of about 5.2% per year. Predict the approximate population 10 years from now.

Solution The multiplier is 100% + 5.2% = 105.2% or 1.052.  $10,000(1.052)^{10} \approx 16,602.$ The predicted population is about 16,600.

## Use a growth or decay model to solve each problem.

A new school district is experiencing an annual growth rate of 9.5%. The school population is now 5600 students. What is the approximate predicted population

**7.** 3 years from now? **8.** 5 years from now? **9.** 10 years from now?

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The rate in tl per year in a year was app what is the a	ne number of repor given region of the roximately 156,000 pproximate predic	ted case country 0. If the ted num	es of robl y. The n number lber of c	bery is d umber o continu ases	ropping f cases re les to dro	at about eported tl op at this	7% his rate,		
<b>10.</b> 1 year f	from now?	11.	3 years	from no	ow?	12	<b>2.</b> 5 yea	rs from	now?
	<ul> <li>Example Your doctor provide the second second</li></ul>	rescribes he medi lligram t n remai	s a medi cation p tablet, ir n in you	cation fo present 1 n approx pr system	or your a hour ag imately ?	llergies. A o remain how mar	After eac s in you 1y hours	h 1 hour r system s will onl	r interval, . If you y 50% of
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	The multiplie Make a table f	r is 100% for 100(0	% – 10% ).9) <sup>x</sup> , wh	x = 90%, here <i>x</i> is a	a positive	e integer.	Use a ca	lculator	
	The multiplie Make a table f	r is 100% for 100(0	$(0.9)^{x}$ , wh	$rac{90\%}{rere x is a}$	a positive	e integer. 5	Use a ca	lculator	

## Use a calculator and table to solve each problem.

**13.** After 2 hours, only 75% of a new medication remains in your body. If you take an 80-milligram tablet, and this rate of decay is constant, in approximately how many hours will less than 15 milligrams remain in your system?

**14.** You invest \$5000 in an account that earns interest at an effective rate of 8.4% per year. In how many years will you have over \$6800 in the account?

**15.** If you invest \$50,000 in a high interest account that earns interest at an effective rate of 13.8% per year, how many years will it take to double your money?