



Introducing

PLATINUM REWARDS VISA®

Rates As
Low As **8.99%**
APR¹

Earn rewards for making everyday purchases with your credit card. You will earn one point for every dollar spent on gas, groceries, dining out and paying bills. Bank your points and redeem them for travel, home merchandise, electronics and more!

Apply today!

- ▶ Sign in to your account at schools.org
- ▶ Call 916-569-5400 (Sacramento area) or 800-962-0990
- ▶ Visit any Schools branch

— Get full details online at schools.org. —

Mortgage-Free in 10 Years or Less

The Short-Term, Low-Rate Mortgage loan allows you to pay off your home quickly, potentially saving you bundles in interest. This loan has no closing costs^{2,3} and no points, and interest may be tax deductible.⁴ Finance up to 80% of your home's value^{5,6,7} at these rates:



- ▶ 5 Years at 3.35% APR⁸
- ▶ 7 Years at 3.55% APR⁸
- ▶ 10 Years at 3.75% APR⁸

Call a Schools Real Estate Loan Counselor at **916-569-5473** (Sacramento area) or **800-962-0990, ext. 5473** to begin your application.

Get Them While They're Hot!



Our 2014 Member Photo Edition wall and pocket calendars are heading to Schools branches in October. The 2013 Photo Contest brought in more than 1,200 photos, making for a challenging job of choosing which 13 make the calendar.

Congratulations to this year's Photo Contest

winner Andrew Zarivny, member since 2010, for winning the coveted cover and a **\$500** prize!

Visit schools.org to find the branch nearest you and pick up your calendar today.

Important Message About Escheat Accounts

The State of California requires your Credit Union to deliver funds from inactive accounts (presently, those inactive since June 30, 2010) to the Controller's Office annually. The State defines inactivity as no deposits or withdrawals. This does NOT include dividend postings or charges made to the account by Schools. If your account has been inactive since June 30, 2010, and you wish to avoid having your funds sent to the State, you need to make a deposit or withdrawal on the account or inform us of your intent to keep the account open via phone or mail by October 15, 2013.

2.79% APR⁹



A Rate You Can Fall in Love With

Auto loan rates start as low as 2.79% APR for terms up to 66 months for new and used vehicles.

Current auto loan offers:

- Purchases
 - ▶ No payments for 60 days
- Refinances from another lender
 - ▶ No payments for 60 days and FREE GAP, a \$350 value

30,000 ATMs

FEE-FREE ATMs Nationwide

You have access to more than 30,000 FEE-FREE ATMs nationwide through the CO-OP Network. Find a location near you at schools.org or text your ZIP code to MYCOOP (692667).

2014 Annual Meeting

The 81st Annual Meeting of Schools Financial Credit Union members will be held on Sunday, March 16, 2014. The 2014 Annual Meeting will include reports from the Board of Directors, Supervisory Committee and Management. Hear annual progress reports, enjoy lunch and chat with fellow Credit Union members. Please join us for this informative affair. More details on the Annual Meeting will follow in the January 2014 issue of *The Educator* newsletter.

Nominations Sought:

As a member-owner of Schools Financial Credit Union, you have the opportunity to affect Credit Union policy through the election of Schools' Board of Directors and Supervisory Committee. The Nominating Committee (Chair Eugene J. Houghton, Marie Smith and Greg Smith) is accepting applications for nominations for three 3-year terms to the Board of Directors and one 3-year term to the Supervisory Committee. Nominations may also be made by a petition signed by at least 100 members entitled to vote. Nomination or petition packages may be obtained from Schools' Administrative Office located at 1485 Response Road, Suite 126, Sacramento, CA 95815. The package for either process must be submitted to the Nominating Committee at the Credit Union's Administrative Office no later than 6:00 p.m., Monday, November 18, 2013.

If you have any questions, contact the Administrative Office at **916-569-2000** (Sacramento area) or **800-962-0990, ext. 2000**.

Notice of Fee Changes

After a recent industry fee review, the Credit Union has determined the Schedule of Fees and Charges will be changed as listed below, effective November 12, 2013.

- ATM point of sale (POS)/Visa Check Card transaction resulting in insufficient funds on a per-transaction basis:
\$5 - \$9.99.....\$1
There is a maximum fee limit of \$135 per day for ATM POS and Visa Check Card transactions. However, you will not be charged a fee, regardless of the amount of the transaction, if the ATM POS/Visa Check Card transaction results in a negative available balance less than \$5.
- Defer-A-Pay:
In-branch.....\$35
Online at schools.org.....\$25
- Overdraft transfer from savings to checking, per transaction: \$6
- Premier Money Market, Savings and Checking:
Without a daily balance of \$20,000 or more.....\$12 per month
- Senior Saver Club:SM
Without direct deposit or \$5,000 aggregate savings/loan balance.....\$5 per month



Recognize an Outstanding Educator

John Buckmaster (right), teacher at Valley High School, was named News10 Esquire IMAX Teacher of the Month for September. Leonard Willingham presented him with \$1,000 on behalf of Schools.

Nominate a teacher for News10's Teacher of the Month! One local educator is highlighted each month and receives a \$1,000 award from Schools Financial Credit Union. Go to schools.org and submit your nomination.



Don't Tax My Credit Union!

"Don't Tax My Credit Union" is a national campaign dedicated to ensuring Congress doesn't raise taxes on 96 million credit union members nationwide and preserves financial choice for American consumers. Join the movement today and tell Congress "Don't Tax My Credit Union!" Visit schools.org to learn more.

4th Quarter Savings Rates and Yields

Your Board of Directors intends to pay the following:

	Dividend Rate	Annual % Yield
Banking for EveryoneSM Savings/Youth Account (Qualifying accounts)	7.00% see below ¹	7.00% see below ¹
Banking for Everyone Savings/Youth Account	0.05%	0.05%
Summer Reserve/Holiday Savings Club	0.05%	0.05%

IRA and Deferred Compensation Shares ^{2,3}		
Tier #	Balance Range	
1	Up to \$9,999.99	0.05%
2	\$10,000 - \$19,999.99	0.08%
3	\$20,000 - \$99,999.99	0.10%
4	\$100,000 and over	0.15%

Interest Checking Account for October	0.05%	0.05%
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SuperShare SM Account ³ for October		
Tier #	Balance Range	
1	Up to \$999.99	0.05%
2	\$1,000 - \$2,499.99	0.05%
3	\$2,500 - \$9,999.99	0.05%
4	\$10,000 - \$49,999.99	0.08%
5	\$50,000 and over	0.15%

Premier Money Market Savings and Checking Accounts ³ for October		
	Balance Range	
Savings	\$0 - \$19,999.99	0.05%
Savings	\$20,000 - \$99,999.99	0.10%
Savings	\$100,000 and over	0.15%
Checking	\$0 - \$19,999.99	0.05%
Checking	\$20,000 - \$99,999.99	0.05%
Checking	\$100,000 and over	0.05%

¹ APY = Annual Percentage Yield. A dividend rate of 7.00% will be paid only on the portion of your daily balance that is less than \$500.01 that meets the Banking for Everyone Savings/Youth qualifications. The APY will range between 7.00% and 7.19% depending upon account balance. Dividends compound at 7.00% APY up to an account balance of \$500. Notwithstanding anything to the contrary in your Schools Financial Credit Union Truth in Savings Disclosure ("Disclosure"), you understand and agree that the 7.00% APY does not compound on the portion of your daily account balance greater than \$500. A separate dividend rate will be paid on nonqualifying accounts and the portion of your account balance greater than \$500. Business and organization accounts are not eligible. One Banking for Everyone account per Social Security Number. Contact the Credit Union or visit schools.org for additional account qualifying information.

² Applicable only to IRA and Deferred Compensation share accounts. IRA and Deferred Compensation Certificates are not included. Contact the Credit Union for additional account information.

³ Minimum balances required to earn stated Annual Percentage Yield (APY).

Visit schools.org or call **916-569-5400** (Sacramento area) or **800-962-0990** for current rates and yields paid on Premium Rate Certificates, IRA Certificates and Deferred Compensation Certificates.

Is Your Certificate Maturing Soon?

If you have a certificate maturing soon, it is time to decide the best course of action. Just because a certificate was the right product for you in the past does not mean it is still the best option.

Schools Financial Services Corporation connects you with trained LPL Financial Consultants available at Schools Financial Credit Union branches to offer you investment planning assistance. Today is a good day to start planning for tomorrow.

Call **916-334-1241** to schedule a FREE, no-obligation consultation.

Securities offered through LPL Financial, Member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates.

Schools Financial Credit Union and Schools Financial Services Corporation are not registered broker/dealers and are not affiliated with LPL Financial.

Not NCUA Insured. No Credit Union Guarantee. May Lose Value.

Your Credit Union Governance

Board of Directors

E.J. Houghton, Jr., Chairman
R.E. Kramnic, Vice Chairman
M. Smith, Treasurer
G.L. Ross, Secretary
E. Martinez, Director
T. Matista, Director
D.E. Bleekman, Director

President & CEO

Jim Jordan

Supervisory Committee

G.A. Smith, Chairman
D. Wyman, Secretary
G. Bleekman

Notice

Effective October 28, 2013, the Credit Union will no longer process outgoing international wire transfers. We apologize for any inconvenience this may cause.

Stay Connected

Find Us Here:



Holiday

Schools Financial Credit Union will be closed in observance of Columbus Day, Monday, October 14, 2013.

Call Center, Loan by Phone & Audio Teller:
916-569-5400 (Sacramento area) or
800-962-0990

Branch Locations & Online Banking:
schools.org



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



Rates and terms are accurate as of October 1, 2013, and are subject to change without notice.

¹ APR = Annual Percentage Rate. APR is determined on the first Tuesday of each month by adding a variable Index in effect on the first Tuesday of the prior month to a Margin. The Index is the Prime Rate published in the print edition of *The Wall Street Journal* on the first Tuesday of the month preceding the month in which the change takes effect. Variable APRs are based on the 3.25% Prime Rate published on September 3, 2013.

² Closing costs paid by the lender include credit report, document preparation, tax service, title and similar fees that are customary and reasonable to a standard refinance transaction.

³ If more than 20% of the original principal amount is paid off within the first 12 months there will be a prepayment charge equal to the amount of your closing costs or the sum of six (6) months' advance interest on the amount of the excess, whichever is less.

⁴ Consult your tax advisor regarding deductibility of interest.

⁵ A 20% down payment is required on purchases.

⁶ Investment properties will be limited to a combined loan-to-value of 60%.

⁷ Minimum loan amount restricted to \$50,000 and a maximum of \$417,000.

⁸ APR = Annual Percentage Rate. All loans are subject to credit approval and Credit Union policies and procedures. Members may not refinance a current loan under this program into a new Short-Term, Low-Rate loan on the same property. Representative example: A \$100,000 loan with an Annual Percentage Rate of 3.35% and a 60-month term would have a monthly payment of \$1,812.46.

⁹ APR = Annual Percentage Rate. Your interest rate will be determined by the amount financed, loan term and your credit history. Representative Example: A \$15,000, 66-month loan at 2.79% APR and 100% financing would require 65 payments of \$245.44 with one final payment of \$245.17. Rates and terms are subject to change without notice.

...the details