



M&T CONTRACTOR ACCEPTANCE CHECKLIST

This acceptance checklist is to be used by an M&T Staff Underwriter when reviewing and accepting contractors for participation in an M&T rehabilitation product. This form is valid for life-of-loan only, and is not transferable from loan to loan.

M&T Loan #: _____

Type of Rehab Product:

Borrower(s): _____

FHA 203(k)

Property: _____

Fannie Mae Homestyle

SONYMA Remodel (Wholesale/Retail Only)

Item To Be Reviewed	Description of Contractor / Underwriter Due Diligence Expected
A - Contractor Resume	Contractor to provide fully executed M&T Exh 02-410; UW to review for completion/content
B - Liability Insurance	UW to review currently dated policy; contractor has liability insurance in business name
C - Lexis-Nexis Search	UW to search Nexis for Contractor existence; for SCH C Sole Proprietors - search phonebook listings instead
D - References	UW or PROC to call at least one reference listed to assure customer satisfaction with Contractor
E - Licenses	Contractor to provide any licenses held, IF the local municipality requires licensing in that specialty
F - Other	List item reviewed (i.e. business credit report, etc.)

#	Contractor Firm Name	A Contractor Resume	B Liability Insurance	C Lexis-Nexis Searched	D References Called	E Licenses (if applicable)	F Other
1							
2							
3							
4							
5							
6							
7							

Comments:

Signature (M&T Underwriter/Processor)

Date