

Calculating Your Budget

BUDGET

MONTHLY

YEARLY

House Payment (ESCROW) _____

Property Taxes (If escrow NOT calculated)
Price of Home X .023 _____

Car Payment _____

True Cost to Own Vehicle _____

Insurance (car)
Use Geico, State Farm, Progressive, etc
To develop quote _____

Utilities (Approx. 20% of mortgage payment) _____

Cable _____

Phone _____

Internet _____

Groceries (Attach menu and prices) _____

School Payments _____

Entertainment
(Use present patterns) _____

Clothing
(Use 20% MORE than present pattern) _____

Daycare _____

Health/Dental Insurance (From Class) _____

Unexpected Expense (From Class) _____

Credit Card _____

Furniture Cost (From Class) _____

TOTAL EXPENSES _____

SALARIES (combined **AFTER TAXES**)
Multiply salary by 0.70 _____

1040 TAXES/REBATE _____

MONEY LEFT OVER FOR SAVINGS _____