#### **Distribution Summary - 05/2012**

Class	CUSIP	Group	Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Prepayment Penalties/Yield Maintenance	Principal Distribution	Ending/Notional Class Balance	Total Distribution	Paid Off Date
A	31393B6U4		0.47875	22,185,161.83	8,850.96	N/AP	663,163.41	21,521,998.42	672,014.37	
AIO	31393B6V2		4.11717	22,185,161.83	76,116.77	N/AP	0.00	21,521,998.42	76,116.77	
R	31393B6X8		0.00000	0.00	0.00	N/AP	0.00	0.00	0.00	
RL	31393B6Y6		0.00000	0.00	0.00	N/AP	0.00	0.00	0.00	
RM	31393B6Z3		0.00000	0.00	0.00	N/AP	0.00	0.00	0.00	
Totals				22,185,161.83	84,967.73	N/AP	663,163.41	21,521,998.42	748,131.14	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes. \*\*\* Please contact MBS Helpline for interest rate information.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

### Principal Distribution Statement - 05/2012

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A	600,000,000.00		22,185,161.83	663,163.41	N/AP	21,521,998.42	
AIO	600,000,000.00		22,185,161.83	0.00	N/AP	21,521,998.42	
R	0.00		0.00	0.00	N/AP	0.00	
RL	0.00		0.00	0.00	N/AP	0.00	
RM	0.00		0.00	0.00	N/AP	0.00	
Totals	600,000,000.00		22,185,161.83	663,163.41	N/AP	21,521,998.42	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

### Principal Distribution Factors Statement - 05/2012

Class	Original Class Balance	Group	Beginning/Notional Class Balance	Principal Distribution	Accretion	Ending/Notional Class Balance	Paid Off Date
A	600,000,000.00		0.03697527	0.00110527	N/AP	0.03587000	
AIO	600,000,000.00		0.03697527	0.0000000	N/AP	0.03587000	
R	0.00		1.0000000	0.0000000	N/AP	1.0000000	
RL	0.00		1.0000000	0.0000000	N/AP	1.0000000	
RM	0.00		1.0000000	0.0000000	N/AP	1.0000000	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Report Date : 5/25/12 7:18 PM

#### **Interest Distribution Statement - 05/2012**

Contact: MBS Helpline BESTMBS@fanniemae.com 1-800-237-8627 1-202-752-5858

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest Rate	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
Α	ACT/360-STATED	NO DELAY		600,000,000.00	0.47875	22,185,161.83	8,850.96	0.00	0.00	21,521,998.42	
AIO	30/360	DELAY		600,000,000.00	4.11717	22,185,161.83	76,116.77	N/AP	N/AP	21,521,998.42	
R	N/AP	N/AP		0.00	0.00000	0.00	0.00	N/AP	N/AP	0.00	
RL	N/AP	N/AP		0.00	0.00000	0.00	0.00	N/AP	N/AP	0.00	
RM	N/AP	N/AP		0.00	0.00000	0.00	0.00	N/AP	N/AP	0.00	
Totals				600,000,000.00		22,185,161.83	84,967.73	0.00	0.00	21,521,998.42	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes. \*\*\* Please contact MBS Helpline for interest rate information.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

#### **Interest Distribution Factors Statement - 05/2012**

Class	Accrual Basis	Delay/No Delay	Group	Original Class Balance	Current Interest	Beginning/Notional Class Balance	Interest Distribution	Current Interest Shortfall	Cumulative Interest Shortfall	Ending/Notional Class Balance	Paid Off Date
A	ACT/360-STATED	NO DELAY		600,000,000.00	0.398958333	0.03697527	0.00001475	0.0000000	0.00000000	0.03587000	
AIO	30/360	DELAY		600,000,000.00	3.430975000	0.03697527	0.00012686	N/AP	N/AP	0.03587000	
R	N/AP	N/AP		0.00	0.000000000	1.0000000	0.0000000	N/AP	N/AP	1.0000000	
RL	N/AP	N/AP		0.00	0.000000000	1.0000000	0.0000000	N/AP	N/AP	1.0000000	
RM	N/AP	N/AP		0.00	0.000000000	1.0000000	0.0000000	N/AP	N/AP	1.0000000	

NOTE: N/AV - Not Available. N/AP - Not Applicable. \* RCR Classes. \*\*\* Please contact MBS Helpline for interest rate information.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

All Interest factors on the Interest Distribution Factors Statement are expressed in 30/360 regardless of the accrual basis.

#### Collateral Statement - 05/2012

Group	Collateral Description	Weighted Average Coupon Rate	Weighted Average Pass- Through Rate	Weighted Average Remaining Term	Beginning Security Count	Ending Security Count	Beginning Scheduled Balance	Ending Scheduled Balance	Scheduled Interest	Prepayment Penalty Paid Amount
	WL	6.77571	4.59592	223	94	92	22,185,161.83	21,521,998.42	84,967.73	N/AP

NOTE: N/AV - Not Available. N/AP - Not Applicable.

\*\* Refer to either the Prospectus Supplement or to the Excel file for tranches supported by more than one group.

Any Group(s) where the underlying collateral is backed by private label securities, please refer to the prospectus and the trustee's remittance report for information on the underlying security.

	DELINQL Group		B/	ANKRUPTCY	FO	RECLOSURE		REO	DEL	INQUENT TOTAL	-	TCY/FORECLOSURE/ REO TOTAL
	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance
30 Days	13	1,452,983.46	4	570,670.30	3	409,031.30	0	0.00	20	2,306,528.33	7	979,701.60
60 Days	5	708,389.49										
90+ Days	2	145,155.38										
	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance	No. of Loans	Scheduled Balance
	Expressed in percentage form		Express	ed in percentage form	Express	ed in percentage form	Expres	sed in percentage form	Expres	sed in percentage form	Express	ed in percentage form
30 Days	9.15%	10.52%	2.82%	4.13%	2.11%	2.96%	0.00%	0.00%	14.08%	16.70%	4.93%	7.09%
60 Days	3.52%	5.13%										
90+ Days	1.41%	1.05%										

## Collateral Stratification Report - 05/2012

Contact: MBS Helpline BESTMBS@fanniemae.com 1-800-237-8627 1-202-752-5858

### Group 0

Geographic Distribution	Issue Date	05/12
СО	19.07	20.57
CA	20.75	19.52
FL	5.73	5.98
AK	5.37	5.47
GA	3.47	3.85
ТХ	3.56	3.82
WA	3.34	3.50
NC	4.24	3.19
NY	3.12	2.98
PA	2.89	2.70
Other States	28.46	28.42

Collateral Summary	05/12
Current Average Loan Size	97,264.27
Original Number of Loans	3553
Current Number of Loans	142

Mortgage Interest Rates	Issue Date	05/12
0.001 - 6.000	14.15	10.40
6.001 - 6.500	20.59	20.02
6.501 - 7.000	30.74	32.06
7.001 - 7.500	11.48	12.24
7.501 - 8.000	8.79	9.51
8.001 - 8.500	5.32	5.83
8.501 - 9.000	4.04	4.43
9.001 - 9.500	3.05	3.49
9.501 - 10.00	0.86	0.96
> 10	0.98	1.06
Not Available	0.00	0.00

Original LTV Ratios	Issue Date
0.01 - 50.00	11.06
50.01 - 55.00	0.00
55.01 - 60.00	0.00
60.01 - 65.00	0.00
65.01 - 70.00	0.00
70.01 - 75.00	0.00
75.01 - 80.00	48.37
80.01 - 85.00	12.49
85.01 - 90.00	25.93
> 90	2.15
Not Available	0.00

Mortgaged Properties	Issue Date	05/12
Single Family	100.00	100.00
Townhouse	0.00	0.00
Condo	0.00	0.00
PUD	0.00	0.00
Соор	0.00	0.00
Other	0.00	0.00

Remaining Terms to Maturity		
Monthly	Issue Date	
0 - 36	0.00	
37 - 144	0.00	
145 - 240	11.93	
241 - 300	0.00	
301 - 360	88.07	
> 360	0.00	

## Collateral Stratification Report - 05/2012

## Group 0

Mortgage Loan Balance Distribution	Issue Date	05/12
Less than or equal to \$100k	26.89	36.77
> \$100k through \$150k	26.02	28.52
> \$150k through \$200k	17.88	17.07
> \$200k through \$250k	13.82	9.83
> \$250k through \$300k	9.97	7.81
> \$300k through \$350k	5.43	0.00
> \$350k through \$400k	0.00	0.00
> \$400k through \$450k	0.00	0.00
> \$450k through \$500k	0.00	0.00
> \$500k through \$550k	0.00	0.00
> \$550k through \$600k	0.00	0.00
> \$600k through \$650k	0.00	0.00
> \$650k through \$700k	0.00	0.00
Greater than \$700k	0.00	0.00

Occupancy	Issue Date	05/12
Primary	77.74	77.92
Secondary	3.03	2.13
Investor	19.23	19.94
Not Available	0.00	0.00

Purpose of Mortgage Loans	Issue Date	05/12
Purchase	32.56	34.79
Refinance	8.96	8.50
Home Improvement	58.47	56.71
Other	0.00	0.00
Not Available	0.00	0.00

Year of Origination	Issue Date
2003	99.30
2002	0.70
Other Year	0.00