

PRESENTED BY PROFESSIONAL BANK SERVICES IN CONJUNCTION WITH THE INDEPENDENT BANKERS OF COLORADO

2014 INTEGRATED MORTGAGE DISCLOSURES *Changing from Old to New*

A two-day seminar covering how to transition from existing RESPA and TILA rules for the Good Faith Estimate and HUD-1/1A Settlement Statements to compliance with new Loan Estimate and Closing Disclosure Statement requirements.

Mortgage disclosure regulation has over 43 years of history. Now, completely new mortgage disclosure rules and forms mandated by the Dodd-Frank Act have been finalized, and compliance with this new regulatory landscape is required August 1, 2015. The Consumer Financial Protection Bureau's Final Integrated Mortgage Disclosure Rule is 1,888 pages long. So how and where do you begin?

Professional Bank Services was founded over 30 years ago to assist the financial institution industry with the then brand new Truth-in-Lending/Regulation Z and RESPA/Regulation X disclosure requirements. PBS has developed into the "go-to" provider of training on these regulations, and we are confident our expertise can guide you along this difficult compliance task. The mortgage lending industry will have to make system changes, devise new business practices, and train staff well ahead of the mandatory compliance date—and PBS can help your institution do so with certainty and success.

While the seminar manual serves as a detailed analysis of the Final Rule and a valuable reference tool, the presentation will assist you in focusing on necessary preparation tasks, such as identifying affected products, departments, and staff; the business-process, operational, and technology changes that will be necessary for compliance; and impacts on key service providers and business partners.

In addition to requiring new disclosure forms designed to be easier for consumers to understand and use when contemplating a mortgage loan, the new rules give consumers more protections and, as a result, place more responsibility on lenders. This seminar has been designed to help you transition from existing TILA and RESPA rules and disclosures to the new Integrated Mortgage Disclosures and enhanced lender responsibilities. This comprehensive two-day seminar will ease your transition from "Old to New."

HERE'S WHAT IS COVERED

DAY ONE

- Overview of TILA-RESPA Final Rule, including revised RESPA Coverage
- Implementation of Dodd-Frank Title XIV Disclosures
- Post-Consummation Escrow Cancellation Disclosure
- Analysis of Final Rule Effective Date
- Revised Definitions and Exemptions
- How Existing TILA General Disclosure Requirements Apply to the New Disclosures
- Rules and Requirements for Providing the Loan Estimate
- Consumer's Ability to Waive Waiting Periods Before Consummation
- Rules for Shopping for Settlement Service Providers
- Prohibitions and Limitations on Creditors' Predisclosure Activities
- Determining Estimates of Closing Costs Good Faith Requirement
- Revised and Corrected Disclosures
- Changes Requiring New Waiting Period Before Consummation
- Resolving Clerical Errors and Refunds Related to the Good Faith Analysis
- Use of Actual and Average Charges
- Special Rules for Transactions with Sellers
- New Record Retention Requirements

DAY TWO

- Detailed Analysis and Completion of the Loan Estimate and Closing Disclosure Statements, including prohibited and permissible modifications and use of addenda.

PLUS...
A COMPLETE
AND COMPREHENSIVE
**DESKTOP REFERENCE
MANUAL AND
FREE TELEPHONE
SUPPORT**
FOR ONE FULL YEAR!

Speakers

David Luken is a Senior Consultant at PBS. Prior to joining the firm in 1992, Mr. Luken was senior vice president and general counsel for a billion dollar metropolitan bank holding company. While at PBS he has served on the faculty of the FDIC's Advanced Consumer Protection School, Bank Operations and Compliance School and the OTS Compliance School. He has also served on the faculties of banking schools conducted by the New York, Pennsylvania, Texas, North Carolina, Iowa, Kansas, Nebraska and Arkansas bankers associations. Mr. Luken conducts over 100 seminars a year in the areas of lending and deposit compliance, Bank Secrecy Act, internet banking, information security and privacy law.

Kathleen Mayes is a Senior Consultant at PBS. Prior to joining the firm in 2000, Ms. Mayes served as a compliance examiner for the Federal Deposit Insurance Corporation in the San Francisco Region. Ms. Mayes has nearly fifteen years experience with the FDIC and Federal Home Loan Bank/Office of Thrift Supervision. In addition to her compliance experience, Ms. Mayes served as a senior supervisory analyst with the FHLB/OTS, supervising multi-billion dollar savings and loan associations and holding companies and recommending action regarding institutions exhibiting adverse financial operating trends, violations of law and regulations, and other problems. Ms. Mayes is a Certified Regulatory Compliance Manager.

Who Should Attend

This program is suitable for all personnel involved in consumer mortgage lending, including loan officers, loan processors, mortgage brokers, closing staff and closing/settlement agents. Compliance officers and auditors responsible for ensuring the financial institution is fulfilling its regulatory responsibilities will find the program content a valuable job aide. Those who work as or with closing/settlement agents will benefit from the most comprehensive training available on the duties and limitations imposed by the new rules, and completion of these new mortgage disclosures. **Program Level: Intermediate**

Seminar Agenda

All times are local at seminar site.

Registration	8:30 am
Program	9:00 am - 4:00 pm
Lunch (included)	12:00 noon - 1:00 pm
Instructional Method	Group-Live





Dates & Locations

November 4-5, 2014

Doubletree Hotel
1775 E Cheyenne Mountain Rd
Colorado Springs, CO 80906
719-576-8900

The seminar below is also being presented at the location above. If you did not receive a flyer for a seminar below, contact your association or visit: www.probank.com.

2014 MASTERING HMDA

November 6, 2014
Colorado Springs, CO

SEMINAR FEE INCLUDES:

- ✓ Lunch
- ✓ Coffee Breaks
- ✓ All Course Materials

Breakfast and parking are on your own.

Additional Information

The Manual Attendees receive a detailed seminar manual with narrative explanations of regulatory requirements. The manual is an excellent resource for future reference.

Suggested Dress Meeting room temperatures are often difficult to control. Please dress for comfort. Business casual dress is appropriate for all PBS seminars.

Field Of Study Specialized Knowledge and Applications.

Confirmations You will receive a written confirmation of your seminar registration within ten days after we receive payment. If an e-mail address is provided, your confirmation will be sent via e-mail. Please make sure to add registrar@probank.com to your list of approved e-mail addresses.

Cancellation Policy If you cancel at least seven days prior to the seminar date, we grant full refunds. If you cancel six days or less, there will be a cancellation fee of \$100 for each day of the seminar. Refunds will not be granted for "no-shows" or for cancellations received on the date of the seminar. Substitutions are welcome at any time. If PBS cancels a seminar for any reason, we will refund the entire registration fee.

Questions? Call 800-523-4778. For program questions, more information or refunds, select ext. 205 or ext. 235. For administrative policies, such as complaint resolution, select ext. 229.

Please Note We reserve the right to change speakers or reschedule/cancel session when necessary.

CE Credit Hours: Approved for 13 CPE Credits. Eligible for 13.5 CRCM Credits through ICB Member CE Review. Visit www.aba.com/Training/ICB/Pages/membercercereview.aspx.

How to Register

MAKE CHECK PAYABLE TO:
Professional Bank Services, Inc.

MAIL FORM BELOW TO:
Education Division
Professional Bank Services, Inc.
Suite 305
6200 Dutchman's Lane
Louisville, KY 40205

ADDITIONAL WAYS TO REGISTER
Charge Payments Only

- 1. ONLINE: WWW.PROBANK.COM**
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- 2. BY FAX: 502-451-6755**
Use form below
- 3. BY PHONE: 800-523-4778 Ext. 205 or 235**
Reference Code: **IBC14PBS**



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2014 Integrated Mortgage Disclosures *Changing from Old to New Seminar* INDEPENDENT BANKERS OF COLORADO

INSTITUTION INFORMATION

FINANCIAL INSTITUTION

MAILING ADDRESS/PO BOX

CITY

STATE, ZIP

ROUTING/MICR NUMBER

TELEPHONE #

PAYMENT INFORMATION

- PAYMENT MUST ACCOMPANY REGISTRATION -

ATTENDEE NAMES & EMAIL ADDRESSES (Photocopy This Form As Necessary)

ATTENDEE #1

ATTENDEE #1 E-MAIL ADDRESS

ATTENDEE #2

ATTENDEE #2 E-MAIL ADDRESS

ATTENDEE #2

ATTENDEE #2 E-MAIL ADDRESS

PROGRAM CITY/STATE PROGRAM DATE \$675

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PROGRAM CITY/STATE PROGRAM DATE \$675

TOTAL REGISTRATION FEE ENCLOSED: \$

☐ PAYMENT BY CHECK ENCLOSED ☐ CHARGE MY: ☐ MASTERCARD ☐ VISA ☐ DISCOVER **PLEASE PRINT CLEARLY**

CARD NUMBER

EXP DATE

CVV (SECURITY CODE)

AUTHORIZED SIGNATURE

CARDHOLDER'S NAME

CARDHOLDER'S BILLING ADDRESS

CITY/STATE/ZIP