

Profit & Loss Statement

Business Name: _____ Date _____

Business Owner(s): _____

Teacher Name: _____ Room Number: _____

Teacher Signature: _____ Parent Signature: _____

INCOME (Total Sales)

Total Income in Garehime Gold (GG) counted after Going to Town.....

GG

EXPENSES (Costs)

Rental Space.....	5 GG
Marketing (poster, radio and/or TV commercial).....	GG
License Fee (5 GG for each owner).....	GG
Repayment of Bank of Garehime Heights Loan.....	GG
Heart Strand Donation to Charity.....	15 GG
Supplies for Product (\$ amount spent X 10 = GG).....	+ GG
<u>Total Expenses</u> in Garehime Gold spent to run your business.....	= GG

PROFIT/LOSS (Subtract *Total Expenses* from *Total Income*)

Total Income		GG
- Total Expenses	-	GG
= Profit or Loss	=	GG

Explain what you learned about your business. What changes will you make next time?



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