

February 16, 2001 Volume 29, Number 7

The Constitution and Rules of the Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to the Exchange membership. To satisfy this requirement, a complimentary copy of the *Exchange Bulletin*, including the *Regulatory Bulletin*, is delivered to all effective members on a weekly basis.

Additional subscriptions may be obtained by submitting your name, firm, mailing address, e-mail address and telephone number to: Chicago Board Options Exchange, Accounting Department, 400 South LaSalle, Chicago, Illinois 60605, Attention: Bulletin Subscriptions. The cost of an annual subscription (July 1 through June 30) is \$200 (\$100 after January 1) for hard copy delivery or \$100 (\$50 after January 1) for e-mail delivery, payable in advance. Non-members are welcome to subscribe.

It's easy to stay informed about issues at CBOE! CBOE Members can now receive informational and news notices via-mail or fax. To sign up, simply e-mail your name and desired e-mail address or fax number to: luzzi@cboe.com or contact Doug Luzzi at 312-786-7105.

Members are required to report any address or telephone number changes to the Membership Department at (312) 786-7449 pursuant to Exchange Rule 3.7(b). For Seat Market Quotes, call (312) 786-7456.

SEAT MARKET QUOTES AS OF FRIDAY, FEBRUARY 9, 2001				
CLASS	BID	OFFER	LAST SALE AMOUNT	LAST SALE DATE
CBOE/FULL	\$360,000.00	\$600,000.00	\$386,000.00	February 1, 2001
CBOE/OTP	No Bid	\$199,000.00	\$45,000.00	December 15, 2000
CBOT/FULL	\$290,000.00	\$322,000.00	\$303,000.00	February 1, 2001

OPTION TRADING PERMIT LEASE POOL AS OF FEBRUARY 3, 2001			
Highest Bid:	No Bid	Highest Monthly Rate:	\$2,550.00
OTP's Available:	None	Lowest Monthly Rate:	\$1,000.00
Last Least:	\$1,050.00 on November 23, 2000		

MEMBERSHIP SALES AND TRANSFERS			
From	To	Price / Transfer	Date
Larkspur Securities, Inc.	Cecelia Greenspan	\$400,000.00	February 2, 2001
Cole, Roesler Trading Group, L.P.	Sakajawea, Inc.	\$386,000.00	February 5, 2001

MEMBERSHIP INFORMATION FOR 02/01/01 THROUGH 02/07/01

MEMBERSHIP APPLICATIONS RECEIVED		Date Posted
Individual Member Applicants	Date Posted	
James A. Faraci, Nominee Third Millennium Trading L.L.P. 3542 N. Fremont Chicago, IL 60657	02/01/01	Ian Schaul, Nominee Third Millennium Trading L.L.P. 175 N. Harbor, #1903 Chicago, IL 60605 02/02/01
Christopher Thomas Cullen, Nominee Bushwood Trading, L.L.C. 2134 W. Concord Place, #2R Chicago, IL 60647	02/01/01	Luc Attlan, Nominee Third Millennium Trading L.L.P. 1211 N. LaSalle, Suite 1802 Chicago, IL 60610 02/02/01
Wesley Alan Breton, Nominee Andrie Trading L.L.C. 932 West Montana Street, #2 Chicago, IL 60614	02/02/01	James J. Humes Jr., CBT Registered For Sallerson-Troob L.L.C. 2800 N. Lake Shore Drive Chicago, IL 60650 02/02/01
Gilbert Robbins Valentine, CBT Individual 641 W. Willow, #210 Chicago, IL 60614	02/02/01	Jeff Rancilio, Nominee Third Millennium Trading L.L.P. 2987 Old Tavern Road Lisle, IL 60532 02/02/01
Sestino Milito, Nominee BOTTA Capital Management, L.L.C. 1713 Glenview Park Ridge, IL 60068	02/02/01	Ryan Carey, Nominee Akamai Trading L.L.C. 1600 Old Barn Liberty Ville, IL 60048 02/03/01
		Jordan A. Skolnick, Nominee Wolverine Trading L.P. 54 Lancaster MWS London, UK W23QQ 02/03/01

	Date Posted		Date Posted
Andrew Sujdak, Nominee Wolverine Trading L.P. 575 W. Madison, Apt. #3702 Chicago, IL 60661	02/03/01	Anthony S. Lemperis, Nominee STR Trading Partners L.L.C. 3759 N. Cumberland Avenue Chicago, IL 60634	02/05/01
Steven Sowinski, Nominee KC-CO II L.L.C. 10400 Mayfield Avenue Oak Lawn, IL 60453	02/03/01	Brian D. Derenne, Nominee G-Bar Limited Partnership 500 South Edwards Blvd., Unit 32 Lake Geneva, WI 53147	02/06/01
Joseph Radostitz, CBT Registered For Saen Options USA Inc. 8358 S. Karlov Chicago, IL 60652	02/03/01	Morise D. Gusmao, Nominee G-Bar Limited Partnership 6301 N. Kenmore, Apt. 3 Chicago, IL 60660	02/06/01
William Reeder, Nominee Banc Of America Securities L.L.C. 3224 N. Leavitt, #2 Chicago, IL 60618	02/03/01	Christopher A. Good, CBT Registered For Andrie Trading L.L.C. 454 W. Armitage, Apt. 1 Chicago, IL 60614	02/06/01
Daniel F. Murphy, CBT Registered For Sparta Group Of Chicago, L.P. 2707 W. Schubert, #2 Chicago, IL 60647	02/05/01	Peter C. Lageotakes, Nominee Timber Hill L.L.C. 236 Wood Glen Lane Oak Brook, IL 60523	02/06/01
Charles W. Palm, Nominee KFT DPM L.L.C. 23967 N. Flint Creek Drive Lake Barrington, IL 60010	02/05/01	David C-H Ho, Nominee AOT USA L.L.C. 55 W. Delaware Place, #218 Chicago, IL 60610	02/06/01
Michael A. Holter, Nominee Timber Hill L.L.C. 649-B Wellington Avenue Chicago, IL 60657	02/05/01	Jeshua Suk, Nominee G-Bar Limited Partnership 5130 S. Kimbark, #3W Chicago, IL 60615	02/06/01
Corey G. Katsoulis, Nominee Timber Hill L.L.C. 486 River Front Circle Naperville, IL 60540	02/05/01	John F. Bruckner, Nominee Hull Trading Company, L.L.C. 6262 N. Kirkwood Chicago, IL 60646	02/06/01
Christopher A. Lake, CBT Registered For Saen Options USA Inc. 1719 N. Mohawk Street, Apt. G Chicago, IL 60614	02/05/01	Jeffrey K. Wong, Nominee G-Bar Limited Partnership 1727 S. Indiana, #119 Chicago, IL 60616	02/06/01
Grayson B. Lipton, Nominee Letco Index Arbitrage, L.P. 4410 N. Paulina, #1 Chicago, IL 60640	02/05/01	Brett T. Benson, Nominee KC-CO II L.L.C. 300 N. State Street, Apt. #3112 Chicago, IL 60610	02/07/01
Allan J. Honaker, Nominee Serrino Trading Co., Inc. 3733 N. Janssen Chicago, IL 60613	02/05/01	Joshua J. Kessler, Nominee Hull Trading Company, L.L.C. 151 N. Michigan Avenue, #2517 Chicago, IL 60601	02/07/01
Ryan A. Hesser, Nominee CTC L.L.C. 3462 N. Sheffield, #2S Chicago, IL 60657	02/05/01	Raino Saari, Nominee KV Execution Services, L.L.C. 417 Mayflower Lake Forest, IL 60045	02/07/01
Gregory C. Shenkman, Nominee Tradelink L.L.C. 834 W. Buckingham, #3W Chicago, IL 60657	02/05/01	Member Organization Applicants	Date Posted
S. Jason Harris, Nominee Letco Dpm L.P. 4939 N. Wolcott, 2A Chicago, IL 60640	02/05/01	Platinum Financial L.L.C. Kenneth A. Coghill, Nominee Adam K. Miller, Nominee Thomas J. Reese, Nominee Timothy W. Steinmetz, Nominee 440 S. LaSalle, Suite 713 Chicago, IL 60605	02/05/01
Mark Hoelting, Nominee Larocque Trading Group L.L.C. 2839 N. Damen, #1 Chicago, IL 60618	02/05/01	Blackbird Holdings L.L.C. – Managing Member Fikejs Company – Member John D. Fikejs – President JTL Investments, L.L.C. – Member John T. Lundy – Managing Member	

	Date Posted		Effective Date
F&G Trading, L.L.C. Gregory M. Batelli, CBT Registered For 141 W. Jackson Blvd., Suite 1910A Chicago, IL 60604 Frank Serrino – Managing Member Gregory M. Batelli – Managing Member	02/06/01	Lessor: Steven H. Gaines Lessee: Remy Capital, L.L.C. Paul E. Stone, NOMINEE Rate: 1.846% Term: Monthly	02/01/01
Quiet Light Securities L.L.C. Benjamin W. Dooley – Nominee Edwin R. Dooley - Nominee Lawrence Dooley - CBT Registered For John C. Halston - CBT Registered For David Mooney - CBT Registered For Bernard K. Ryan – Nominee 20 N. Wacker, #2817 Chicago, IL 60606 John C. Halston – Managing Member	02/06/01	Lessor: Julian H. Good Lessee: Saliba Partners, L.L.C. Gavin B. Rowe, NOMINEE Rate: 1.846% Term: Monthly	02/01/01
PJK Enterprises Inc. Peter J. Kosanovich, CBT Registered For 440 S. LaSalle, Suite 1600 Chicago, IL 60605 Peter J. Kosanovich - President	02/06/01	Lessor: Paine Webber Incorporated Lessee: Dipen Mehta Trading Co. Christopher J. Van Zele, NOMINEE Rate: 1 3/8% Term: Monthly	02/01/01
		Lessor: Allan B. Bluestone Lessee: Blue Capital Group L.L.C. Dave Rettker, NOMINEE Rate: 1 1/2% Term: Monthly	02/01/01
		Lessor: William J. Koch Lessee: Lane Rory Samuels Rate: 1.846% Term: Monthly	02/01/01
MEMBERSHIP LEASES			
This notice is given pursuant to Exchange Rules 3.15 and 3.16 which permit certain types of claims to be filed with the Membership Department within 20 days from the date of this Exchange Bulletin.			
New Leases	Effective Date		
Lessor: Susquehanna Investment Group Lessee: Crazy Horse Trading L.L.C. Daniel G. Bones, NOMINEE Rate: 1 7/8% Term: Monthly	02/01/01	Lessor: Arthur Savin Lessee: Archelon L.L.C. Peter A. Lim, NOMINEE Rate: 1.846% Term: Monthly	02/01/01
Lessor: Spot Trading L.L.C. Lessee: Knight Financial Products, L.L.C. Chad M. Franckowiak, NOMINEE Rate: 1.84% Term: Monthly	02/01/01	Lessor: Cecelia Greenspan Lessee: Calusa, L.L.C. Gregory R. Tilly, Nominee Rate: 1.75% Term: Monthly	02/02/01
Lessor: Martin P. O'Connell Lessee: Futrex Trading L.L.C. Keith B. Cooksey, NOMINEE Rate: 1.846 Term: Monthly	02/01/01	Lessor: Michael P. Held Lessee: Archelon L.L.C. Corey D. Bean, NOMINEE Rate: 1.846% Term: Monthly	02/06/01
Lessor: VCF, Inc. Lessee: Wolverine Trading L.P. Matthew W. Scott, NOMINEE Rate: 1.846% Term: Monthly	02/01/01	Lessor: Alan G. Barsumian Lessee: Optiver Derivatives Trading USA-L.L.C. Bastiaan P.M. VanKempen, NOMINEE Rate: 1 3/4% Term: Monthly	02/07/01
Lessor: PBL Partners L.L.C. Lessee: Double Eagle Trading Company, L.L.C. Lewis Levin, NOMINEE Rate: 1 3/4% Term: Monthly	02/01/01	Terminated Leases Termination Date	
Lessor: Irving J. Kane Lessee: Cutler Group, L.P. Ian G. Coleman, NOMINEE Rate: 1 3/4% Term: Monthly	02/01/01	Lessor: Alan G. Barsumian Lessee: Copper Trading, J.V. William J. Gorman (WGF), NOMINEE Rate: 1.846% Term: Monthly	02/01/01
Lessor: Larr Corp Lessee: Cavalier Trading, L.L.C. William McLean, Nominee Rate: 1 3/4% Term: Monthly	02/01/01	Lessor: Donald S. Snyder Lessee: Susquehanna Investment Group James P. Fitzgibbons (FTZ), NOMINEE Rate: 1.846% Term: Monthly	02/01/01
Lessor: Patrick J. McGuire Lessee: Wolverine Trading L.P. Paul C. Thomas, NOMINEE Rate: 1.846% Term: Monthly	02/01/01	Lessor: Cole, Roesler Trading Group, L.P Lessee: Susquehanna Investment Group Thomas P. Domalski (TPD), NOMINEE Rate: 1.846% Term: Monthly	02/01/01
		Lessor: Spot Trading L.L.C. Lessee: Sparta Group Of Chicago, L.P. Maria Rosario S. Pavkovic (MRY), NOMINEE Rate: 1.846% Term: Monthly	02/01/01
		Lessor: Jeffrey A. Wolfson Lessee: Futrex Trading L.L.C. Keith B. Cooksey (CKY), NOMINEE Rate: 1.846% Term: Monthly	02/01/01
		Lessor: Ritter Investment Company Lessee: ZH Partners, JV Michael B. Hoban (HOB), NOMINEE Rate: 1.846% Term: Monthly	02/01/01
		Lessor: Martin O'Connell Lessee: J.T. Limited Partnership Alan J. Lirtzman (LIR), NOMINEE Rate: 1.846% Term: Monthly	02/01/01

		Termination Date			Termination Date
Lessor:	Allan B. Bluestone	02/01/01	Lessor:	Michael P. Held	02/06/01
Lessee:	Susquehanna Investment Group		Lessee:	Letco Trading L.P.	
	Christine E. Marron (CRD), NOMINEE				
Lessor:	Craig R. Luce	02/01/01	Lessor:	Cecelia Greenspan	02/07/01
Lessee:	Wolverine Trading L.P.		Lessee:	Calusa, L.L.C.	
	Matthew W. Scott (MTW), NOMINEE			Gregory R. Tilly (GXT), Nominee	
MEMBERSHIP TERMINATIONS					
Lessor:	PBL Partners L.L.C.	02/01/01	Individual Members		
Lessee:	Changes, L.L.C.		Termination Date		
	Stephen T. Staggs (SNA), NOMINEE		CBT Exercisers:		
Lessor:	VCF, Inc.	02/01/01	Michael J. Glass (GLS)		
Lessee:	Triangle Trading, L.L.C.		440 S. LaSalle, Suite #2500		
	Andrew M. Sullivan (DRU), NOMINEE		Chicago, IL 60605		
Lessor:	Irving J. Kane	02/01/01	CBT Registered For:		
Lessee:	The Gladiator Trading Group, L.L.C.		Geno J. Del Boccio (DJY)		
	William J. McGuane (BMC), NOMINEE		1712 West Kim Avenue		
Lessor:	Patrick J. McGuire	02/01/01	Mount Prospect, IL 60056		
Lessee:	G-Bar Limited Partnership		Alexander V.C Pritchatt III (TCB)		
	Brendan Byrd (WMB), NOMINEE		30 South Wacker, Apt. 1413		
Lessor:	Larr Corp.	02/01/01	Chicago, IL 60611		
Lessee:	Susquehanna Investment Group		Jefferson David Offutt (JDO)		
	William C. McLean (MAC), NOMINEE		440 S. LaSalle, Suite 3100		
Lessor:	Susquehanna Investment Group	02/01/01	Chicago, IL 60605		
Lessee:	Wolverine Trading L.P.		Brett T. Benson (BXN)		
	Paul C. Thomas (PCT), NOMINEE		02/01/01		
Lessor:	Arthur Savin	02/01/01	Knight Financial Products, L.L.C.		
Lessee:	Saliba Partners, L.L.C.		311 S. Wacker, Suite #350		
	Gavin B. Rowe (ROE), NOMINEE		Chicago, IL 60606		
Lessor:	Steven H. Gaines	02/01/01	Christopher D. Bernard (JEL)		
Lessee:	Paul E. Stone (SNE)		440 S. LaSalle, Suite 2110		
Lessor:	Julian H. Good	02/01/01	Chicago, IL 60605		
Lessee:	Calusa, L.L.C.		Alexander Kleytman (AFK)		
	Adrian M. Nazar (AGE), NOMINEE		02/01/01		
Lessor:	Paine Webber Incorporated	02/01/01	Second City Trading, L.L.C.		
Lessee:	Susquehanna Investment Group		440 S. LaSalle, Suite 1534		
	John T. Kark (KRK), NOMINEE		Chicago, IL 60605		
Lessor:	William J. Koch	02/01/01	James J. Humes Jr. (JIM)		
Lessee:	Ssgm, L.L.C.		02/01/01		
	Lane Rory Samuels (LSL), NOMINEE		Midland Trading, L.P.		
Lessor:	Susquehanna Investment Group	02/01/01	230 S. LaSalle, Suite 400		
Lessee:	STR Trading Partners L.L.C.		Chicago, IL 60604		
	Arthur J. Morgan (GAN), NOMINEE		Timothy P. Roach (ROC)		
Lessor:	Daniel A. Gooze	02/01/01	HGI, Inc.		
Lessee:	John G. Mauk (MAU)		141 W. Jackson, Suite 1880		
			Chicago, IL 60647		
Lessor:	Richard F. Belden	02/01/01	Nicholas R. Grossi (NRG)		
Lessee:	Susquehanna Investment Group		401 S. LaSalle, Suite 200		
	Joseph P. Fitzgerald (FPJ), NOMINEE		Chicago, IL 60605		
Lessor:	Susquehanna Investment Group	02/01/01	John W. Chen (JWC)		
Lessee:	Archelon L.L.C.		141 W. Jackson, Suite 2221A		
	Peter A. Lim (PLM), NOMINEE		Chicago, IL 60604		
Lessor:	Larr Corp.	02/02/01	Todd D. Rich (SPZ)		
Lessee:	Cavalier Trading, L.L.C.		02/05/01		
	William C. McLean (MAC), NOMINEE		Todd D. Rich, L.L.C.		
Lessor:	Larkspur Securities, Inc.	02/02/01	440 S LaSalle, #1600		
Lessee:	Calusa, L.L.C.		Chicago, IL 60605		
			Carter E. Lamberson (CEL)		
			230 S. LaSalle, Suite 688		
			Chicago, IL 60604		

	Termination Date		Termination Date
Lessee(s):		Todd D. Rich, L.L.C.	02/05/01
Paul E. Stone (SNE) 141 W. Jackson, Suite 960A Chicago, IL 60604	02/01/01	440 S. LaSalle, Suite 1600 Chicago, IL 60605	
Nominee(s) / Inactive Nominee(s):		EFFECTIVE MEMBERSHIPS This notice is given pursuant to Exchange Rule 3.11.	
Benjamin J. Carrison (BOE) Third Millennium Trading L.L.P. 440 S. LaSalle Street, Suite 3100 Chicago, IL 60605	02/01/01	Individual Members	Effective Date
Robert A. Lindsay (LIN) JIS Trading Group, L.P. 2836 N. Cambridge Avenue, Unit 2 Chicago, IL 60657	02/01/01	CBT Registered For:	
Cinnamon Tay T. Mygatt Denny (CIN) Letco Trading L.P. 440 S. LaSalle, Suite 3012 Chicago, IL 60605	02/01/01	Bradley D. Haag (BDH) Brave Sky Trading, L.L.C. 440 S. LaSalle, Suite 614 Chicago, IL 60605 Type of Business to be Conducted: Market Maker	02/01/01
Roger W. Geary (ROG) Third Millennium Trading L.L.P. 440 S. LaSalle, Suite 3100 Chicago, IL 60605	02/01/01	Christopher A. Conway (CAC) HGI, Inc. 141 W. Jackson Blvd., #1880 Chicago, IL 60604 Type of Business to be Conducted: Market Maker	02/01/01
Richard P. Wozniak (WZR) Changes, L.L.C. 440 S. LaSalle, Suite 2500 Chicago, IL 60605	02/01/01	Mark Bryce Seaman (CEA) Sea Trading L.L.C. 3512 N. Greenview Chicago, IL 60657 Type of Business to be Conducted: Floor Broker Market Maker	02/01/01
Brian J. Muller (SHG) PEAK6 Capital Management L.L.C. 209 S. LaSalle, Suite 200 Chicago, IL 60604	02/01/01	Christopher D. Doxsee (DOX) APEX Investment Group L.P. 200 W. Jackson Blvd., Suite 2300 Chicago, IL 60604 Type of Business to be Conducted: Market Maker	02/05/01
Richard Leitner (RL) ABN AMRO Incorporated 5108 S. Clausen Avenue Western Springs, IL 60558	02/01/01	Larry J. Jackson (ACT) 440 S. LaSalle, Suite #3010 Chicago, IL 60605 Type of Business to be Conducted: Market Maker	02/05/01
Joseph P. Daly (DLY) KC-CO II L.L.C. 2844 West Logan Blvd., #2 Chicago, IL 60647	02/02/01	James A. Harrison (JHX) Wilkinson Index Trading, L.L.C. 111 West Jackson Blvd., Suite #1138 Chicago, IL 60604 Type of Business to be Conducted: Market Maker	02/05/01
William C. McLean (MAC) Cavalier Trading, L.L.C. 401 S. LaSalle, Suite 1400 Chicago, IL 60605	02/02/01	Peter J. Kosanovich (PJK) Commodore Capital Management, L.L.C. 440 S. LaSalle, Suite 1600 Chicago, IL 60605 Type of Business to be Conducted: Market Maker	02/06/01
Gilbert Robbins Valentine (EZK) Eclipse J.V 230 S. LaSalle Street, #688 Chicago, IL 60604	02/02/01	Nominee(s) / Inactive Nominee(s):	
Bryan N. Platz (PLZ) WJC Trading Co., Inc. 120 Broadway New York, NY 10271	02/06/01	Daniel G. Bones (WLD) Crazy Horse Trading L.L.C. 440 S. LaSalle, Suite #3100 Chicago, IL 60305 Type of Business to be Conducted: Market Maker	02/01/01
Member Organizations		William S. Thompson (THO) JIS Trading Group, L.P. 141 W. Jackson, Suite 2630 Chicago, IL 60647 Type of Business to be Conducted: Market Maker	02/01/01
3-D Trading, L.L.C. 1633 Friar Tuck Highland Park, IL 60035	02/01/01	Patrick J. Quinn (PJQ) Specialists DPM, L.L.C. 440 S. LaSalle, Suite 2500 Chicago, IL 60605 Type of Business to be Conducted: Floor Broker Market Maker	02/01/01
Cavalier Trading, L.L.C. 401 S. LaSalle, Suite 1400 Chicago, IL 60605	02/02/01		

			Effective Date	Effective Date	
Lewis Levin (LML) Double Eagle Trading Company, L.L.C. 440 S. LaSalle, Suite 2500 Chicago, IL 60605 Type of Business to be Conducted: Market Maker	02/01/01	Paul A. Robinson	QOX	02/06/01	
		Corey D. Bean	QAR	02/06/01	
		David M. Borun	QAR	02/06/01	
Ian G. Coleman (RIV) Cutler Group, L.P. 440 S. LaSalle, Suite 1110 Chicago, IL 60605 Type of Business to be Conducted: Market Maker	02/01/01	Jonathan S. Okman	QMB	02/07/01	
		New Accounts			
		Lewis S. Levin	QOU	02/01/01	
Michael M. Klearman (MMK) PEAK6 Capital Management L.L.C. 209 S. LaSalle, Suite 200 Chicago, IL 60604 Type of Business to be Conducted: Floor Broker Market Maker	02/01/01	Marc R. Eisenberg	QOU	02/01/01	
		Brett E. Forrest	QOU	02/01/01	
		Peter A. Mayer	QOU	02/01/01	
Corey D. Bean (BNO) Archelon L.L.C. Archelon 411 S. Wells Street, Suite #1200 Chicago, IL 60607 Type of Business to be Conducted: Market Maker	02/06/01	William Shane Merritt	QQM	02/01/01	
		Thomas M. O'Donnell	QQM	02/01/01	
		Bradley G. Griffith	QQM	02/01/01	
Bastiaan P.M. VanKempen (EES) Optiver Derivatives Trading USA-L.L.C. 2 Rector Street, 17th Floor New York, NY 10006 Type of Business to be Conducted: Market Maker	02/07/01	Gary S. Bell	QCZ	02/01/01	
		Jeffrey J. Tangel	QCZ	02/01/01	
		Daniel G. Bones	QCZ	02/01/01	
Jonathan S. Okman (OKE) Spear, Leeds & Kellogg 440 S. LaSalle, Suite 2118 Chicago, IL 60605 Type of Business to be Conducted: Floor Broker Market Maker	02/07/01	Sam A. Turzitti	QZG	02/07/01	
		Peter A. Mayer	QZG	02/07/01	
Member Organizations		Terminated Participants	Acronym	Termination Date	
		Geno J. Del Boccio	QCB	02/01/01	
Sea Trading L.L.C. 20 N. Wacker Drive, #564 Chicago, IL 60606 Type of Business to be Conducted: Floor Broker Market Maker	02/01/01	Benjamin J. Carrison	QMJ	02/01/01	
		Alexander V.C. Pritchatt III	QKN	02/01/01	
Optiver Derivatives Trading USA-L.L.C. 2 Rector Street, 17 th Floor New York, NY 10006 Type of Business to be Conducted: Market Maker	02/07/01	Alexander V.C. Pritchatt III	QRF	02/01/01	
		Alexander V.C. Pritchatt III	QJC	02/01/01	
		Roger W. Geary	QMJ	02/01/01	
JOINT ACCOUNTS This notice is given pursuant to Exchange Rule 8.9.		Richard P. Wozniak	QCH	02/01/01	
New Participants	Acronym	Effective Date	Brett T. Benson	QUN	02/01/01
Christopher A. Conway	QHG	02/01/01	Brett T. Benson	QPZ	02/01/01
Stephen F. Lake	QBR	02/01/01	Brett T. Benson	QUN	02/01/01
Bradley D. Haag	QBR	02/01/01	Simon B. Gold	QAI	02/01/01
Christopher A. Conway	QXG	02/01/01	Brian J. Muller	QXP	02/01/01
Patrick J. Quinn	QOD	02/01/01	Brian J. Muller	QZZ	02/01/01
Michael M. Klearman	QXP	02/01/01	Alexander J. Kleytman	QRL	02/01/01
Larry Jackson	QYE	02/05/01	William Shane Merritt	QOD	02/01/01
Jeffrey S. Kerins	QOX	02/06/01	Joseph P. Daly	QII	02/02/01
Larry S. Beebe	QOX	02/06/01	Joseph P. Daly	QQD	02/02/01

			Termination Date	Effective Date
Gilbert Robbins Valentine	QCR	02/02/01	Philip M. Pinc From: Nominee For STR Trading Partners L.L.C.; Market Maker To: CBT Exerciser Registered For STR Trading Partners L.L.C.; Market Maker	02/01/01
Gilbert Robbins Valentine	QEC	02/02/01		
Clare M. Danek	QQB	02/05/01	William Shane Merritt From: Nominee For Specialists DPM, L.L.C.; Market Maker To: CBT Exerciser; Market Maker	02/01/01
Eunshik L. Cho	QSZ	02/05/01		
Carter E. Lamberson	QLM	02/06/01	Brendan Byrd From: Nominee For G-Bar Limited Partnership; Market Maker To: CBT Exerciser Registered For G-Bar Limited Partnership; Market Maker	02/01/01
Jefferson David Offutt	QJN	02/01/01		
Robert A. Lindsay	QJ	02/01/01		
Steven B. Price	QJN	02/01/01	Paul E. Stone From: Lessee From; Market Maker To: Nominee For Remy Capital, L.L.C.; Market Maker	02/01/01
John S. Stafford Jr.	QJX	02/06/01		
Thomas J. Blake	QJX	02/06/01	Kevin J. Hincks From: CBT Exerciser Registered For Heartland TFM L.L.C.; Floor Broker Market Maker To: Nominee For Heartland TFM L.L.C.; Floor Broker Market Maker	02/06/01

CHANGES IN MEMBERSHIP STATUS

Individual Member Applicants		Effective Date
William J. McGuane From: Nominee For The Gladiator Trading Group, L.L.C.; Market Maker To: CBT Exerciser Registered For The Gladiator Trading Group, L.L.C.; Market Maker	02/01/01	
Lane Rory Samuels From: Nominee For SSGM, L.L.C.; Market Maker To: Lessee From; Market Maker	02/01/01	
Amy Ann Spejewski From: CBT Exerciser Registered For Susquehanna Investment Group; Floor Broker Market Maker To: Nominee For Susquehanna Investment Group; Floor Broker Market Maker	02/01/01	
Alan J. Lirtzman From: Nominee For J.T. Limited Partnership; Market Maker To: CBT Exerciser Registered For J.T. Limited Partnership; Market Maker	02/01/01	
Andrew M. Sullivan From: Nominee For Triangle Trading, L.L.C.; Market Maker To: CBT Exerciser Registered For Triangle Trading, L.L.C.; Market Maker	02/01/01	
Maria Rosario S. Pavkovic From: Nominee For Sparta Group Of Chicago, L.P.; Market Maker To: CBT Exerciser Registered For Sparta Group Of Chicago, L.P.; Market Maker	02/01/01	
Stephen F. Lake From: CBT Exerciser Registered For Lake Capital Investments L.L.C.; Market Maker To: CBT Exerciser Registered For Brave Sky Trading, L.L.C.; Market Maker None	02/01/01	
Arthur J. Morgan From: Nominee For STR Trading Partners L.L.C.; Market Maker To: CBT Exerciser Registered For STR Trading Partners L.L.C.; Market Maker	02/01/01	
Anthony S. Panzeca From: Nominee For AOTS Limited Partnership; Floor Broker Market Maker To: CBT Exerciser Registered For AOTS Limited Partnership; Market Maker	02/01/01	
Jonathan M. Costello From: Nominee For Heartland TFM L.L.C.; Market Maker To: CBT Exerciser Registered For Heartland TFM L.L.C.; Floor Broker Market Maker	02/06/01	
Gregory R. Tilly From: Nominee For Calusa, L.L.C.; Floor Broker Market Maker To: CBT Exerciser Registered For Calusa, L.L.C.; Floor Broker Market Maker	02/07/01	
Member Organization Applicants		Effective Date
Heartland TFM L.L.C. From: Lessee From CBT Registered For; Market Maker, Floor Broker To: Owner Lessee From CBT Registered For; Market Maker, Floor Broker	02/06/01	

MEMBER ADDRESS CHANGES

Individual Members	Effective Date
Andrew M. Sullivan 440 S. LaSalle, Suite 619 Chicago, IL 60605	02/01/01
Gregory C. Shenkman 200 W. Jackson Blvd., Suite 2300 Chicago, IL 60606	02/02/01
Peter J. Kosanovich 440 S. LaSalle, Suite 1600 Chicago, IL 60605	02/06/01
Robert D. Grandi 225 N. Kane Street Burlington, WI 53105	02/07/01
Brett T. Benson 311 S. Wacker, Suite #350 Chicago, IL 60606	02/07/01
Timothy C. Boyd 401 S. LaSalle Street, Suite 1200 Chicago, IL 60605	02/07/01

	Effective Date		Effective Date
Joshua J. Kessler 311 S. Wacker Drive, #2517 Chicago, IL 60606	02/07/01	Prudential Securities Incorporated One Michigan Avenue, Suite 110 Lansing, MI 48933	02/01/01
Jordan A. Skolnick 175 W. Jackson, Suite 200 Chicago, IL 60604	02/07/01	F&G Trdaing, L.L.C. 141 W. Jackson, Suite 1910A Chicago, IL 60604	02/06/01
Member Organizations	Effective Date	Dean Witter Reynolds Inc. 2 World Trade Center North Baltimore, MD 10048	02/07/01
Akamai Trading L.L.C. 650 West Lake Street, Suite #440 Chicago, IL 60661	02/01/01		

POSITION LIMITS

For all equity options classes except those listed below, the standard position and exercise limits pursuant to Exchange Rule 4.11 and 4.12 will be applicable. For a complete list of all applicable limits, check 2nd floor data information bins or contact the Department of Market Regulation. If you wish to receive regular updates of the position limit list, please contact Candice Nickrand at (312) 786-7730 of the Department of Market Regulation.

Class	Limit	Date	Class	Limit	Date
AEJ/QLQ/QLC/GOV	150,000 contracts	2/17/01	FST/FTV	22,500 contracts	5/19/01
ARM/MHS	36,000 contracts	2/17/01	IH/HX	22,500 contracts	5/19/01
BHQ	150,000 contracts	2/17/01	JQ/QYI/QYJ/QDM/YJN/OQK	150,000 contracts	5/19/01
FIQ/FUE	150,000 contracts	2/17/01	MZU	150,000 contracts	5/19/01
GSQ	63,000 contracts	2/17/01	PPH/PPY	22,500 contracts	5/19/01
MHS/ARM	36,000 contracts	2/17/01	QFW/QBD/CHW/XCL	31,500 contracts	5/19/01
MNU/UUY	54,000 contracts	2/17/01	QMN/QMR/UMY	150,000 contracts	5/19/01
PGX/XOP/TLQ	300,000 contracts	2/17/01	SYU	150,000 contracts	5/19/01
QLQ/QLC/GOV/AEJ	150,000 contracts	2/17/01	UML/UMQ/UJL	150,000 contracts	5/19/01
RQZ/RFZ	150,000 contracts	2/17/01	CJT/SUQ/SUX/SWW/WJX/WSU/	331,500 contracts	6/16/01
TLQ/XOP	300,000 contracts	2/17/01	YWW/VSU/XWW/VZX		
TQN/TNN	150,000 contracts	2/17/01	CQR/RNC/YFA/OQC	150,000 contracts	6/16/01
TZQ	150,000 contracts	2/17/01	DME/EIM	60,000 contracts	6/16/01
UUY/MNU	54,000 contracts	2/17/01	DNA/DWN	150,000 contracts	6/16/01
ADM/ADZ	7,875,000 shares	3/17/01	FBB/GP/MGP/VGP	195,000 contracts	6/16/01
DYN	120,000 contracts	3/17/01	FBW/WFC/WFW/WFV	150,000 contracts	6/16/01
EUT/EXR	150,000 contracts	3/17/01	GP/WGP/VGP/FBB	195,000 contracts	6/16/01
HUT/WGQ/VGW/YSS	15,375,000 shares	3/17/01	SUQ/SUX/SWW/WJX/WSU/	331,500 contracts	6/16/01
IPQ/JP/NGQ	150,000 contracts	3/17/01	YWW/VSU/XWW/VZX/CJT		
JMX/KG	14,220,000 shares	3/17/01	TEF/TEB	7,650,000 shares	6/16/01
KG/JMX	14,220,000 shares	3/17/01	TGR/BCE/WFK/WFL/VFK	106,500 contracts	6/16/01
LQT	150,000 contracts	3/17/01	V/ONV	75,000 contracts	6/16/01
UVN	150,000 contracts	3/17/01	WFC/WFW/WFV/FBW	150,000 contracts	6/16/01
UWL	63,000 contracts	3/17/01	AFX/QQB	45,000 contracts	7/21/01
WQG/GCJ	45,000 contracts	3/17/01	AOT/SIW	31,500 contracts	7/21/01
AFZ/CCU/WVX/VYU	150,000 contracts	4/21/01	AIY/AXA	106,500 contracts	7/21/01
ASF	27,000 contracts	4/21/01	AXA/AY	106,500 contracts	7/21/01
AZN/NAO	31,500 contracts	4/21/01	BGX/BSZ/UMN/YPH/OFO/UGE	12,571,000 shares	7/21/01
CCU/WVX/VYU/AFZ	150,000 contracts	4/21/01	CJL/CVQ	53,000 contracts	7/21/01
CMW/XCL/QLL/AEX/AZV	213,000 contracts	4/21/01	CVQ/CJL	53,000 contracts	7/21/01
CPN	150,000 contracts	4/21/01	DUK	150,000 contracts	7/21/01
DAZ/ELN/WTB/VBZ/YPO	225,000 contracts	4/21/01	ETN/ETD	31,500 contracts	7/21/01
ELN/YPO/WTB/VBZ/DAZ	225,000 contracts	4/21/01	EUA/EVA	45,000 contracts	7/21/01
EUQ/UEE/UEZ	150,000 contracts	4/21/01	FKS/UMV	106,500 contracts	7/21/01
FFU	63,000 contracts	4/21/01	HAU/LKQ	54,000 contracts	7/21/01
HQI/HHA/HBW	150,000 contracts	4/21/01	HWP/WPW/WOW/YLP/VHP	181,500 contracts	7/21/01
HU/HUC	2,475,000 shares	4/21/01	IDQ/DK/IHO	225,000 contracts	7/21/01
NTQ/NTF	4,725,000 shares	4/21/01	MEE/FRV	31,500 contracts	7/21/01
MGU/MGR	7,500,000 shares	4/21/01	QMT/TTD/UTM	135,000 contracts	7/21/01
MKC/TYC/WPA/VYL	181,500 contracts	4/21/01	QQB/AFX	45,000 contracts	7/21/01
MQD/WXL/VXL/ONW	106,500 contracts	4/21/01	QVM/UZQ	150,000 contracts	7/21/01
ONW/MQD/WXL/VXL	106,500 contracts	4/21/01	SGR	45,000 contracts	7/21/01
PND/RUC/RJC/YCU/OCU/VDR	135,000 contracts	4/21/01	TTD/QMT/UTM	135,000 contracts	7/21/01
YAC			UKM	45,000 contracts	7/21/01
PPU/PXZ	150,000 contracts	4/21/01	UMNYPH/OFO/UGE/BGX/BSZ	12,571,000 shares	7/21/01
QFL	150,000 contracts	4/21/01	UVM/FKS	106,500 contracts	7/21/01
QHD	63,000 contracts	4/21/01	XAP/HWP/WPW/WOW/YLP/VHP	181,500 contracts	7/21/01
QKW/QKZ/UZD	106,500 contracts	4/21/01	ZUQ/ZIU	150,000 contracts	7/21/01
QLL/AEX/AZV/CMW/XCL	213,000 contracts	4/21/01	EPG/GOP	167,250 contracts	9/22/01
QLT	27,000 contracts	4/21/01	FLW/RIG	150,000 contracts	9/22/01
QKX/QWX/TUR/TJR	23,625,000 shares	4/21/01	GOP/EPG	167,250 contracts	9/22/01
QPE/SUJ	150,000 contracts	4/21/01	RIG/FLW	150,000 contracts	9/22/01
RUC/RJC/YCU/OCU/PND/VDR	135,000 contracts	4/21/01	AQH	150,000 contracts	1/19/02
YAC			AEQ/AXXWAE/YEJVAE/ODJ/AQH	300,000 contracts	1/19/02
TUR/TJR/QKX/QWX	23,625,000 shares	4/21/01	AHQ/MAH/MHOMAY	150,000 contracts	1/19/02
TYC/WPA/VYL/MKC	181,500 contracts	4/21/01	AIG/VAP/ZFA/WAJ/ZPW	14,062,500 shares	1/19/02
UEP/UNG/PLO	7,500,000 shares	4/21/01	VAF/AGK/ZKR/YWB		
UJS	225,000 contracts	4/21/01	ALANMW/WNV	150,000 contracts	1/19/02
UZD/QKW/OKZ	106,500 contracts	4/21/01	AMO/YAA/WAM/WQY/VAN	150,000 contracts	1/19/02
YPO/ELN/WTB/VBZ/DAZ	225,000 contracts	4/21/01	AMR/WAR/UAR	75,000 contracts	1/19/02
BDH/BXH	22,500 contracts	5/19/01	ANWYU/YNP	75,000 contracts	1/19/02
BHH/BHX	31,500 contracts	5/19/01			

Class	Limit	Date	Class	Limit	Date
ANQ/ANC/WPJ/YNM/AWL/VPJ	150,000 contracts	1/19/02	SCH/WWW/SYV/VYS	11,250,000 shares	1/19/02
AOL/AOE/AOC/AOW/WIV	26,250,000 shares	1/19/02	SLB/WUB/WME/WVY	75,000 contracts	1/19/02
WAN/YIR/OOL/VAN/TZM/			SLR/WRL/VRL	150,000 contracts	1/19/02
XTE/YYW			SON/ONS/YNS/SMJ/OMT	300,000 contracts	1/19/02
ASO/ZFH/WFH	7,500,000 shares	1/19/02	SUQ/SUX/SWW/WJX/WSU/	331,500 contracts	1/19/02
AXP/WXP/YYPNAX	225,000 contracts	1/19/02	YVW/VSU/XVW/VZX/CJT		
BCE/WFK/WFL/FK/TGR	106,500 contracts	1/19/02	SWS/WRM/YWF/VWZ	3,465,000 shares	1/19/02
BGQ/WGN/ZB/WVA/VNG	150,000 contracts	1/19/02	TQA/TAZ/WRZ/VCY	225,000 contracts	1/19/02
BNQ/BYQ/BUJ/BWR/WVO/	300,000 contracts	1/19/02	TMX/XMR/WTE/TEW/VTE	150,000 contracts	1/19/02
YUX/YOW/YWR/YUJ/OKO/MRQ			TXN/TNZ/TXR/WTN/WGZ	300,000 contracts	1/19/02
BP/WAO/NAO	150,000 contracts	1/19/02	TZM/XTE/YYW/AOL/AOE/	26,250,000 shares	1/19/02
CL/WTP/VGO	150,000 contracts	1/19/02	AOO/AOW/WIU/WAN/		
CYQ/WCY/CWY/WIV/	30,000,000 shares	1/19/02	YIR/OOL/VAN		
YYJ/VYC			UBX/YRB/UQB/WCX/VCE/	150,000 contracts	1/19/02
DOW/WDO/VDO/UKD/YWD	240,750 contracts	1/19/02	LOQ/LQL		
EMC/EMB/YME/WUE/WYK/	270,000 contracts	1/19/02	UCY/YUC/NT/NTV	38,190,000 shares	1/19/02
VUE			WNT/YNZ/ODT		
ENE/WUM/VEN	150,000 contracts	1/19/02	UKD/YWD/DOW/WDO/VDO	240,750 contracts	1/19/02
ERQ/WQT/ERU/YQT/VRE	120,000 contracts	1/19/02	VMB/WVM/YWX/VVM	15,600,000 shares	1/19/02
F/WFO/YOD	75,000 contracts	1/19/02	VZ/WLE/VBU/YLG	16,650,000 shares	1/19/02
FBF/ZDF/WGW/WZF/VFT	16,350,000 shares	1/19/02	WQS/WWR/XBR/YBR/MMQ	11,250,000 shares	1/19/02
FQC/FZC/WFU/YFG/VFU	150,000 contracts	1/19/02	WUO/LDQ/WQM/ZPX/	22,500,000 shares	1/19/02
GBD/YKB/GSK/WGX/VLX	15,975,000 shares	1/19/02	WQZ/DOJ/VQM		
GE/GEW/WGEN/GE	225,000 contracts	1/19/02	WUX/QWWH/UWW	20,400,000 shares	1/19/02
GMH/YGH/VGL	225,000 contracts	1/19/02	WUY/JNJ/WJN/VJN	150,000 contracts	1/19/02
GSK/WGX/VLX/GBD/YKB	15,975,000 shares	1/19/02	XLQ/WXJ/VXJ/XLW	150,000 contracts	1/19/02
GTW/WGB/VGB	150,000 contracts	1/19/02	XQL/YHS/OLH	120,000 contracts	1/19/02
HD/WHD/YSY/VHD	11,250,000 shares	1/19/02	XWZ/PFE/WPE/VPE	28,125,000 shares	1/19/02
IRU/IUR/RBU/IMU/YRU/YYR	150,000 contracts	1/19/02	YHQ/YHU/YHV/YMM/WYH/	150,000 contracts	1/19/02
OIR/OJN/GYV/OLR			YRV/YUU/MYZ/YPG/YHO		
IUQ/IUU/QUV/WYJ/YJW/VYJ	450,000 contracts	1/19/02	OYH/VYH/OYO/YQM/YHZ		
JNJ/WUY/WJN/VJN	150,000 contracts	1/19/02	YLG/VZ/WLE/VBU	16,650,000 shares	1/19/02
JPB/JSA/YBG/YMB/OYJ/JPM	39,000,000 shares	1/19/02	YWX/WVM/VVM	15,600,000 shares	1/19/02
CJM/WCV/XJM/VCR			ZFH/WFH/ASO	7,357,500 shares	1/19/02
JPM/CJM/WCV/XJM/VCR/JPB/			ZQN/QZN/WEW/WXW/YZZ/	150,000 contracts	1/19/02
JSA/YBG/YMB/OYJ	39,000,000 shares	1/19/02	YQN/VON/VEE		
KR/WKK/VKK	150,000 contracts	1/19/02	ZZN/UCY/XUC/YUC/NT/NTV/	38,190,000 shares	1/19/02
LDQ/WQM/WUO/WQZ/DOJ/VQM	22,500,000 shares	1/19/02	WNT/YNZ/ODT		
LMQ/MLC/WMJ/YXW/VPC/LKR	225,000 contracts	1/19/02	AAQ/QAA/WAA/WZB/AA	150,000 contracts	1/18/03
LOQ/LQL/UBX/YRB/UQB/	150,000 contracts	1/19/02	AMD/AKD/WWW/YVD/VVV	150,000 contracts	1/18/03
WCX/VCE			AQT/YAT/YHE/VLH	150,000 contracts	1/18/03
LSI/WBS/ISM/YIM/VBS	150,000 contracts	1/19/02	AZA/WZA/VZA	150,000 contracts	1/18/03
LTD/WKX/ZOF/WDL/VLD	150,000 contracts	1/19/02	BUD/WBD/VBD	150,000 contracts	1/18/03
MDT/WKV/VKD	150,000 contracts	1/19/02	C/ZUZ/ZV/VWR/VRN/CCY/	9,975,000 shares	1/18/03
MGA/WMG/YGG/VAG	31,500 contracts	1/19/02	YSV/OCY		
MUMUY/WGY/WRC/VGY/	150,000 contracts	1/19/02	EZQ/WZW/VZH	150,000 contracts	1/18/03
VLW/GYV			FRX/FHAWRT/VFB	150,000 contracts	1/18/03
MWD/MFZ/WWD/VWD	150,000 contracts	1/19/02	GLW/GRJ/GWD/WGU/YGW	225,000 contracts	1/18/03
NMW/WWN/ALA	150,000 contracts	1/19/02	YHL/VGC/VHO		
NOK/NAY/NZY/WIK/IWX/VOK	300,000 contracts	1/19/02	GQG/GMQ/YGA/OGC/IOU/	21,150,000 shares	1/18/03
NT/NTV/WNT/YNZ/ZZN/	38,190,000 shares	1/19/02	OHY/FHY		
UCY/YUC/ODT/ODV			HHH/WHB/OHH/HYH/HXH/YYC	75,000 contracts	1/18/03
ORQ/ORY/VOC/MOQ/WOK/	300,000 contracts	1/19/02	OYC/HHV/HWH/OHZ		
VOK			INQ/IQ/NQ/NLW/WNL/VNL	150,000 contracts	1/18/03
PCS/WWH/VWH	150,000 contracts	1/19/02	IOU/OHY/FHY/GQG/GMQ/	21,150,000 shares	1/18/03
PFE/WPE/XWZ/VPE	28,125,000 shares	1/19/02	YGA/OGC		
PHA/WGF/YNJ/MM	16,425,000 shares	1/19/02	LEH/LES/WHE/YES/VHE/OHW	150,000 contracts	1/18/03
PNJ/YNJ/PHA/WGF/VM	16,425,000 shares	1/19/02	LTQ/ODZ/WZT/VZT/WKS	150,000 contracts	1/18/03
Q/WWH/VWW/WUX	20,400,000 shares	1/19/02	MER/JMR/WZM/VME	150,000 contracts	1/18/03
QAQ/AAW/AAO/AAF/AUA/	300,000 contracts	1/19/02	MOT/MQO/MMA/YMO/VMA/TOC	225,000 contracts	1/18/03
WLU/WBI/WIJ/YQJ/XQO/			PVN/VWR/VQV	150,000 contracts	1/18/03
VLM/OVG			PWK/YWK/OWK/UBS	88,500 contracts	1/18/03
QFN/WOF/WCW/VRW/	150,000 contracts	1/19/02	QCI/YCF/OFZ	150,000 contracts	1/18/03
OFN/VKW			QED/DUB/WZZ/NTQ/EXF	150,000 contracts	1/18/03
QGO/QGW/GCB/GXW/WCK	150,000 contracts	1/19/02	RAQ/WRAN/JR/RAZ/OBM/YBC	150,000 contracts	1/18/03
YCK/YSW/VCK			SEZ/YGM/OGM/VUQ	150,000 contracts	1/18/03
QYK/KYQ/WHA/YOR/	150,000 contracts	1/19/02	SGQ/SGW/EZG/YDS/YYS/OIE	150,000 contracts	1/18/03
XOR/VFR/KFN/KAY			TGT/WDH/VDH	150,000 contracts	1/18/03
RAL/WLR/YKL/VLR	75,000 contracts	1/19/02	THQ/WTH/VTH/HB/YHJ/OBB	75,000 contracts	1/18/03
RCQ/RDZ/RDW/RDU/	150,000 contracts	1/19/02	TIF	120,000 contracts	1/18/03
VJG/WDK/YRL/YRM			UBF/UBZ/GUF/ULF/YNV/YBM	150,000 contracts	1/18/03
WXD/WGJ/YRR/OYG			OMW/OBO		
RQC/WRY/VYD	300,000 contracts	1/19/02	UBS/PWK/YWK/OWK	88,500 contracts	1/18/03
SAP/WTA/VSP	225,000 contracts	1/19/02	UNH/WUH/VUH	150,000 contracts	1/18/03
SBC/WFE/VFE	17,325,000 shares	1/19/02	VUQ/SEZYGM/OGM	150,000 contracts	1/18/03

POSITION LIMIT CIRCULARS**Position Limit Circular PL01-22****DATE:** February 6, 2001**TO:** Members and Member Organizations**RE:** Union Carbide Corporation ("UK/WCB") merger completed with The Dow Chemical Company ("DOW/WDO/VDO")
Effective Date February 7, 2001

Following the above merger, Union Carbide Corporation's option symbols of UK and WCB respectively changed to UKD and YWD.

The Exchange has established that the position and exercise limits following this merger will be any combination of UKD, YWD, DOW, WDO, and VDO option contracts on the same side of the market not to exceed 240,750 contracts through January 19, 2002. Following the January 2002 expiration, the position and exercise limits will revert to the standard limit of 75,000 contracts of DOW.

For additional information, please contact Candice Nickrand at (312) 786-7730 in the Department of Market Regulation.

Position Limit Circular PL01-23**DATE:** February 7, 2001**TO:** Members and Member Organizations**RE:** Corsair Communications, Inc. ("CAIR/HHU") merger completed with Lighting Merger Corporation, a wholly owned subsidiary of Lightbridge, Inc.¹ ("LTBG/LKQ") Effective Date February 8, 2001

Following the above merger, Corsair Communications, Inc.'s option symbol of HHU changed to HAU.

The Exchange has established that the position and exercise limits following this merger will be any combination of HAU and LKQ option contracts on the same side of the market not to exceed 54,000 contracts through July 21, 2001. Following the July 2001 expiration, the position and exercise limits will revert to the standard limit of 22,500 contracts of LKQ.

For additional information, please contact Candice Nickrand at (312) 786-7730 in the Department of Market Regulation.

¹ Lightbridge, Inc. is listed on the American Stock Exchange and the Philadelphia Stock Exchange.

RESEARCH CIRCULARS

The following Research Circulars were distributed between February 2 and February 8, 2001. If you wish to read the entire document, please refer to the CBOE Web Site at www.cboe.com/tools/splt&mrg.htm. For questions regarding information discussed in a Research Circular, please call the The Options Clearing Corporation at 1-800-OPTIONS. Visit www.cboe.com/tools/newlist.htm for information on new listings.

Research Circular #RS01-074

February 2, 2001

Check Point Software Technologies Ltd.

("YKE/KGE")

3-for-2 Stock Split

Ex-Distribution Date: February 13, 2001

Research Circular #RS01-076

February 2, 2001

Complete Business Solutions, Inc. ("CBSI/CQQ")

Underlying Symbol Change to "CVNS"

Effective Date: February 5, 2001

Research Circular #RS01-077

February 5, 2001

Summit Bancorp. ("SUB")

Proposed Merger with FleetBoston Financial Corporation ("FBF")

Research Circular #RS01-078

February 6, 2001

Litton Industries, Inc. ("LIT")

Tender Offer EXTENDED by LII Acquisition Corp.

Research Circular #RS01-079

February 6, 2001

Xircom, Inc. ("XIRC/XQR")

Tender Offer by ESR Acquisition Corporation

Research Circular #RS01-080

February 6, 2001

Galileo Technology Ltd. ("GALT/QFG")

Determination of Cash-In-Lieu Amount

Research Circular #RS01-081

February 5, 2001

*****UPDATE - FINAL DISTRIBUTION RATE REVISED*****

EMC Corporation ("EMC/EMB/EMC/WUE/YME/VUE")

Distribution of Shares of McDATA Corporation Class A ("MCDTA")

Ex-Distribution Date: February 8, 2001

Research Circular #RS01-082

February 6, 2001

Union Carbide Corporation ("UK/WCB")

Merger Completed with The Dow Chemical Company (DOW/WDO/VDO")

Research Circular #RS00-084

February 6, 2001

FVC.COM, Inc. ("FVCX/FXQ")

Name Change to: First Virtual Communications, Inc.

Effective Date: February 7, 2001

Research Circular #RS00-085

February 7, 2001

El Paso Energy Corporation ("EPG")

Name Change to: El Paso Corporation

Effective Date: February 7, 2001

Research Circular #RS01-092

February 8, 2001

GILEAD SCIENCES, INC. ("GILD/GDQ")

2-for-1 Stock Split

Ex-Distribution Date: February 22, 2001

Research Circular #RS01-093

February 8, 2001

Southwest Airlines Co. ("LUV/WUV/VUV")

3-for-2 Stock Split

Ex-Distribution Date: February 16, 2001

Research Circular #RS01-094

February 8, 2001

*****UPDATE*****UPDATE*****UPDATE*****

Infinity Broadcasting Corporation Class A ("INF")

Proposed Merger with Viacom Inc.



Regulatory Bulletin

February 16, 2001 Volume RB12, Number 7

The Constitution and Rules of the Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to the membership. The weekly *Regulatory Bulletin* is delivered to all effective members to satisfy this requirement.

Regulatory Circulars

Regulatory Circular RG01-15

Date: February 12, 2001

To: Members & Member Firms

From: Facilities Committee

Re: Application for Hardwiring Market-Maker Handheld Terminals

The Equity Floor Procedure and Facilities Committees have approved the continuation of hardwiring individual market-maker handheld terminals at specific trading stations. The next installation location is **POST 3 STATIONS 1-3 & 6-8**. Each member will be limited to one data outlet, and no AC power will be provided.

Market-makers who wish to have their handheld terminals hardwired need to complete this form and return it to the Telecommunication Service Center located on the south end of the 2nd floor by **Friday, Feb. 23, 2001**. In addition, please indicate the area of the crowd in which you stand on the reverse side of this application so that staff has some idea where to position outlets. The data outlets will be assigned to Clearing Firms so that positions within a crowd are not designated to an individual. Questions concerning this issue may be directed to Fred Mondt at [312] 786-7228.

Installation charges for each data outlet port will be billed to the Clearing Firms at cost. In addition, the monthly data circuit maintenance fee of \$10.50 will be billed to the Clearing Firms for each data outlet port assigned to that Clearing Firm.

Please be advised that in the event a previously hardwired crowd is relocated on the trading floor, it may not be possible to hardwire the new location.

The Facilities Committee has determined that due to crowd safety considerations, hardwire tethers shall not exceed 6' in length. Longer cords will be subject to immediate removal by CBOE staff or Floor Officials. Tethers may be obtained by contacting Fred Mondt at [312] 786-7228.

Due to the interface of the CBOE handheld equipment members who are on the CBOE system are not eligible for hardwiring.

Date: _____ Post-Station: _____

Name: _____ Acronym: _____ Clearing Firm: _____

System Provider: _____ Systems Contact: _____

APPROVED RULE CHANGE(S)

The Securities and Exchange Commission ("SEC") has approved the following change(s) to Exchange Rules pursuant to Section 19(b) of the Securities Exchange Act of 1934, as amended ("the Act"). Copies are available from the Legal Division.

The effective date of the rule change is the date of approval unless otherwise noted.

SR-CBOE-00-10 – Orders Eligible for Entry into RAES During Unusual Market Conditions

On January 10, 2001, the SEC approved Rule Change File No. SR-CBOE-00-10, which amends Interpretation .05 under Rule 6.8 to permit the Chairman of the appropriate Floor Procedure Committee, or the Chairman's designee, to exercise the authority of the Committee to decrease the size of orders eligible for entry into RAES during unusual market conditions, provided that the decision is made for no more than one trading day. (Securities Exchange Act Release No. 43829) The Chairman may designate this authority to another member of the appropriate Floor Procedure Committee or to two floor officials.

Any questions regarding the rule change may be directed to Angelo Evangelou, Legal Division, at 312-786-7464. The text of the Rule 6.8.05, as amended, is set forth below. New language is *italicized*.

Rule 6.8. RAES Operations

Interpretation .05

The Chairman of the appropriate Floor Procedure Committee or the Chairman's designee may exercise the authority of the appropriate FPC under paragraph (a)(i) of the Rule to increase the size of orders in one or more classes of options eligible for RAES when the Chairman or his designee believes that the action is in the interest of alleviating a potential backlog of unexecuted orders in situations where a particular class of options is experiencing a large influx of orders and provided the decision is made for no more than one trading day. To the extent the conditions exist on the following trading day, the Chairman or his designee must review the situation and make an independent decision to increase the RAES eligible order size for that subsequent day. Any decisions made by the Chairman or his designee to increase the RAES eligible order size for a particular option class for consecutive days will be reviewed by the appropriate FPC at its next regularly scheduled meeting.

The Chairman of the appropriate Floor Procedure Committee or the Chairman's designee may exercise the authority of the appropriate FPC under paragraphs (a)(i) and (e) of the Rule to decrease the size of orders in one or more classes of options eligible for RAES when the Chairman or his designee believes that unusual market conditions exist provided the decision is made for no more than one trading day. To the extent the conditions exist on the following trading day, the Chairman or his designee must review the situation and make an independent decision to decrease the RAES eligible order size for that subsequent day. Any decisions made by the Chairman or his designee to decrease the RAES eligible order size for a particular option class for consecutive days will be reviewed by the Committee at its next regularly scheduled meeting.