

Premium Company Profile: Bank of America Corporation : [bharatbook.com](http://www.bharatbook.com)

Bharatbook.com has announced the addition of "Premium Company Profile: Bank of America Corporation" to their offering.

March 12, 2008 - [PRLog](#) -- Bank of America (BoA) is a US based global financial services company with assets of \$1,715.7 billion at the end of 2007. This profile offers a comprehensive review of BoA's operations and performance.

Scope of this report

Contains corporate strategy, value chain presence and SWOT Analysis

Provides detailed business description, segment analysis, 5-year financial trends, key products and key competitors

Includes information on suppliers/ partners, shareholding structure and key employees with biographies

Research and analysis highlights

At the end of the first half of 2007 (H1'2007), BoA was the 11th largest company in the world in terms of market capitalization and the fourth largest in terms of earnings. During H1'2007, BoA was the number two US bank in terms of earnings (\$11,016 million) in 2007, and number one in terms of equity (\$135,751 million).

The company has recorded a strong financial performance in the past few years. BoA's revenues recorded a CAGR of 20.6% during 2002-2006 reaching a value of \$73,023 million in 2006. Robust increase in non-interest income contributed a higher share to the growth in revenues.

BoA's third and fourth quarter results in 2007 were severely impacted by ongoing dislocations in capital markets (due to sub prime crisis) and the slowing economy. At the end of third quarter of 2007 (3Q'2007), BoA had about \$11.7 billion in sub prime exposure in its CDOs. Consequently, it recorded a decline in 4Q'2007 revenues and net profits.

Key reasons to read this report

Access all the important information and analysis on the company in a single report

Understand company's strengths, weaknesses, opportunities and threats along with business strategy and value chain

Gain access to company's adjusted five year financial data along with key ratios and market capitalization

For more information kindly visit: <http://www.bharatbook.com/detail.asp?id=71777>

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