

# The Registrar of Racehorses

## RACEHORSE OWNERS ABN/GST DECLARATION

The details you provide on this form will replace any details previously provided.

**DECLARATION IN RELATION TO** \_\_\_\_\_ **Year of Foaling:** \_\_\_\_\_ **Dam:** \_\_\_\_\_  
 (Name of Horse)

### Ownership Category – Tick one box only (refer instructions on revers side)

☐ (1) **Hobby Declaration** – In relation to the above named horse, I/We declare that my operations as a horse owner are conducted as a hobby and not a business **OR**

☐ (2) **Ownership part GST registered and Part Hobby (Declaration)** I/We hereby declare that the combination of persons as specified below being the registered owner/s of the horse, is **NOT** an ‘Entity’ within the meaning of the *A New Tax System (Goods and Services Tax) Act 1999*. I/We herby declare and warrant that I/We am duly authorised to give this declaration for and on behalf of the persons racing this horse.

☐ (3) **Ownership – entity Registered for GST** If the owner(s) of a horse have an ABN and have registered the entity for GST this information must be provided in the table below (list same ABN for each owner). Where there is more than one entity associated with the horse ownership each entity (owner) should provide a separate ABN and GST registration details.

Owners Name(s) (Managing Owner Named First)	% Share (Prize Money Entitlement)	Hobbyist Y/N	Australian Business Number (ABN) (If Applicable)	GST Reg'd Y/N	EFT Details (Banking) One account for total prize money payments (grossed up for GST where applicable)	Signature
1. Manager					Account Name: _____ BSB: _____ A/c: _____	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
	100%					

Full Name of Manager: \_\_\_\_\_ Signature of Manager: \_\_\_\_\_ Date: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Postal Address (for mailing of Cheques/Remittances): \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_

## INSTRUCTIONS RACEHORSE OWNERS ABN/GST DECLARATION

The Racehorse Owners ABN/GST Declaration must be filled out for each horse being registered and the ownership structure must be categorised so that the appropriate prizemoney payments can be made.

It can also be used to indicate the current ownership category of an existing horse registration to indicate the appropriate GST treatment for prizemoney payments. Each ownership will fall into one of three categories listed below:

### 1. Hobby Declaration

If the owner(s) of a horse are not registered for GST and do not have an ABN, then the ownership will be a hobby in most cases. The relevant Principal Club will pay prizemoney exclusive of GST to the manager of the horse. **In completing the declaration please note that the manager/nominated BANK details are required only. Payments will not be made to individuals where the horse has more than one owner.**

### 2. Ownership – Part ABN and/or GST registered and Part Hobby Declaration

If a horse is co-owned in an arrangement that comprises both ABN and/or GST registered owners and hobby owners and the combination of owners does not constitute an entity Category (2) must be ticked.

**Details of individual owners are required including the percentage share. This percentage will be used in calculation the amount of GST on prizemoney to be paid. One payment will be made to the manger/nominee.** The completion of the rest of the form detailing the ABN and/or GST registered owners and any hobby owner's details will ensure that the correct amount of GST is paid on prizemoney as illustrated by the following example:

*A, B, C and D are the co-owners of the racehorse ZAPPA but the four of them together do not constitute an entity. Each of them has entitlement to 25% of prizemoney won. A and B are involved in racing for business purposes, A as a breeder and B as a trainer. Consequently A and B each have Australian Business Numbers and are registered GST in their own right. C and D are hobbyists.*

*ZAPPA wins prizemoney of \$1,000 (net of trainer and jockey deductions). Of this prizemoney 50% (\$500) is subject to GST (A's 25% and B's 25%) and so the prizemoney paid to the manager/nominee will have \$50 added to it (i.e. 10% of \$500) and 50% is not subject to GST (C's 25% and D's 25%). The prizemoney distribution is then as follows.*

*The prizemoney will be proportionally grossed up for GST and paid to the manager/nominee. In this case therefore \$1,000 plus \$50 GST ill be paid to the manager/nominee.*

### 3. Ownership – Entity ABN and/or registered for GST Declaration

If the ownership entity in its totality is registered for GST Category (3) is chosen to advise that the Ownership entity is registered for GST. An example would be a group of Owners who have registered their partnership for GST and have obtained an ABN for the partnership. In this case the total prizemoney will be paid GST inclusive to the manager/nominee. It will then be the responsibility of the manager or nominee to report the GST component of the prizemoney in the relevant Business Activity Statement.

### RETURN TO :

**Racing Queensland**  
**PO Box 63**  
**Sandgate QLD 4017**

**Ph: (07) 3267 9777**  
**Facsimile: (07) 3269 8929**

Please note that you must notify the Registrar in writing of any change to the details provided in this declaration within 14 days of that change occurring.