



2325 Jarco Drive, Holt, Michigan 48842
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INDIVIDUAL GUARANTEE OF CORPORATE ACCOUNT

The individual whose signature appears at the bottom of this guarantee form personally guarantees to **PARTNERS BOOK DISTRIBUTING** payment of any and all charges for goods sold to:

_____, a _____ company.

In consideration for the guarantee, **PARTNERS BOOK DISTRIBUTING** will render services to said corporation. This guarantee is without limit as to the amount of payment or the time of rendition of the service. If there are any sums due by said corporation to **PARTNERS BOOK DISTRIBUTING** as of the date of this guarantee, the guarantor promises to pay those sums in order to induce **PARTNERS BOOK DISTRIBUTING** to supply future goods to the corporation.

It is understood that **PARTNERS BOOK DISTRIBUTING** may collect any sums due and owing by the corporation from the individual guarantor, including but not limited to service charges and attorney fees, in the event the corporation fails to meet its obligation in accordance with the terms of its business account agreement with **PARTNERS BOOK DISTRIBUTING**.

This guarantee may only be withdrawn by the guarantor in writing. If withdrawn, the guarantor remains personally liable for all sums due and owing by the corporation up to the date of the withdrawal. In the event of a written withdrawal of guarantee, **PARTNERS BOOK DISTRIBUTING** may elect to terminate the business account agreement with the corporation, since **PARTNERS BOOK DISTRIBUTING** specifically relies on this guarantee when it sells goods to the corporate client.

The individual guarantor waives all notice of default or presentment. Payment on this guarantee is due on demand and will be so paid.

ALL TERMS AND CONDITIONS OF THIS AGREEMENT ARE ADOPTED AS OF: _____, 20_____.

GUARANTOR(S):

Name: _____ Name: _____

Title: _____ Title: _____

Signature: _____ Signature: _____

IF MORE THAN ONE INDIVIDUAL GUARANTEES THE ACCOUNT, THE GUARANTEE IS JOINT AND SEVERAL.