



Workshop on Regulatory Overview of RMB Clearing and Trade Account Services Outside the PRC

21 February 2014

HKIB
CPD

SFC
CPT

3
Core
Hours

3
Hours

Objectives

After completion of this course, participants will be able to have a general understanding of the high level regulatory framework governing the financial institutions in **Hong Kong or overseas (other than the PRC)** of offering RMB clearing and trade account services outside the PRC.

Target Audience

Officers /Relationship managers of financial institutions who are involved in the provision of RMB clearing and trade services or officers from support functions of financial institutions including operation, account opening, settlement, compliance, credit administration and control who are also involved in the process of providing RMB clearing and trade services and relevant documentations are welcome to enrol in this course. Other staff members of financial institutions and participants from other industries who are interested in the subject topic are also welcome to enrol in this course.

Speaker

The speaker has around 20 years of experience working in the financial services industry and professional legal and accounting firms and involved in various functions such as risk, credit, accounting, legal and compliance of several corporate, commercial and investment banks. He was previously the head of credit control of a reputable corporate and commercial bank in Hong Kong. Currently, he is the regional legal counsel of a global corporate and investment bank. He is a qualified lawyer in Hong Kong and England, a CPA in Hong Kong and England, an associate member of HKIB and chartered banker of the Institute of Bankers in Scotland. He has substantial experience in delivering seminars and training in universities and professional institutes.

Program Details

Language : English
 Date : 21 February 2014 (Friday)
 Time : 19:00 - 22:00
 Duration : 3 Hours
 Venue : 3/F Guangdong Investment Tower,
 148 Connaught Road Central, Sheung Wan
 (Sheung Wan MTR Station Exit C)
 Fees : HK\$900 (Members)
 HK\$1,000 (Corporate members' staff)
 HK\$1,100 (Non-members)
 Enrollment : By fax at 2544 9946 or In person to our Institute
 Enquiry : 2815 1552 / 2153 7877

Program Outlines

- Overview of the regulatory framework in relation to the RMB cross-border clearing and settlement arrangement in Hong Kong
- Background to relaxation of cross-border RMB trade settlements
- What are the details included in the Notice on Extending Geographical Coverage of Use of RMB in Cross-Border Trade Settlement published by PBOC on 1 August 2011?
- What are the existing structures that are available for cross-border RMB trade settlements?
- What is the role of eligible RMB clearing bank in cross-border RMB trade settlements in Hong Kong?
- What is the role of Mainland Corresponding Bank in cross-border RMB trade settlements?
- What are the eligibility criteria of participating banks in cross-border RMB trade settlements?
- What are the HKMA requirements for "cross-border trade settlement" for banks in Hong Kong?
- What are the PBOC requirements for "cross-border trade settlements" under Notice of the PBOC on Clarifying Issues Concerning Cross-Border RMB Business on 3 June 2011?
- What are the rules on RMB remittances outside the PRC and cross border into the PRC?
- What are the rules on RMB conversion for cross border trade purpose or non trade purpose?
- Are there any restrictions for a participating bank in Hong Kong or a mainland corresponding bank to undertake the services of RMB conversions with its customers?
- Are there any time limit for RMB proceeds to remain classified as "trade related RMB proceeds"?
- What is the consequence when the time limit is over? Does a bank in Hong Kong need to convert the trade proceeds after the time limit into another freely convertible currency?
- Does a bank in Hong Kong need to open two separate accounts for conducting trade related activities and non trade related activities with its customers?
- What is the due diligence requirements for opening an RMB Trade Account?
- What is the due diligence requirements for each cross-border RMB trade transaction?
- What are the requirements issued by the HKMA on opening trade related account and are there any simplified procedures for account opening for such account?
- What are the implications of a participating bank entering into an RMB Clearing Agreement with BOCHK or BOCSH?
- What are the recommended legal languages for a participating bank to be included in its RMB account documentation with customers?
- Are there any difference regarding monitoring obligations between mainland banks and overseas banks in respect of cross border trade settlement?
- What will be the impact on due diligence obligation when the commercial bank use its nostro account for trade settlement instead of clearing account with clearing bank?

Registration Form

Workshop on Regulatory Overview of RMB Clearing and Trade Account Services Outside the PRC (HP-P14-0204)

(as on I.D. Card)

Full Name: Mr / Ms
(in English)

Full Name: []
(in Chinese)

Membership no:

Organization:

Department:

Position:

E-mail: (confirmation will be sent via e-mail one week before course commences)

Mobile / Telephone no:

Payment Method : Crossed cheque made payable to **The Hong Kong Institute of Bankers** (Cheque no.: _____)

Credit Card : VISA Mastercard Amount: HK\$ _____

Cardholder Name : _____ Signature : _____

Card No. : _____ Expiry Date : _____ (mm/yy)

How did you know about this program?

- Website HR Department E - news Others (Please specify): _____
 Friends / Colleagues Banking Today HKIB Counter _____

Terms and Conditions

1. All fees paid are non-refundable and non-transferrable.
2. Participants who have settled payments will receive course confirmation by e-mail 7 days prior to the course date.
3. All payments must be settled before course commencement.
4. In case of over-subscription, priority will be given on 'first-come-first-serve' basis.
5. We reserve the right to cancel, modify and/or postpone the course.
6. The information given and personal data collected will be used for the purpose of administration and communication by the Institute.
7. Please refer to our web-site (www.hkib.org) for typhoon or rainstorm arrangement of programs.