

Life,  
sometimes we  
get a chance...

- to evaluate
- to choose
- to prosper



## ANNUITY AND GIC-TYPE PRODUCTS

Contract Provisions, Application  
Form and T2033 Form for:

- **Retirement Savings Plan**
- **Locked-in Retirement Account**
- **Retirement Income Fund**
- **Life Income Fund**



## GENERAL PROVISIONS

In this Contract, the terms *you*, *your* and *yours* mean the Policyholder (Annuitant) and *we*, *our*, *us* and *the Company* mean The Union Life, A Mutual Assurance Company (hereinafter "UL Mutual").

### 1. CONTRACT

The Contract comprises the following:

- 1) This document and any other documents used to establish it, including the Application;
- 2) The Special Provisions of the Market Index Uniflex+, if this product was selected in the Application;
- 3) The General Provisions of the Annuity, if this product was selected in the Application;
- 4) The transaction confirmation;
- 5) Any amendments required to comply with Canadian income tax legislation applicable to Registered Retirement Savings Plans or Registered Retirement Income Funds;
- 6) Any amendments made after the date of the Application that are approved in writing and signed by our chairman of the board/president and CEO or one of our vice-presidents.

If the Contract is issued as a retirement savings plan, then a retirement savings plan endorsement is part of the Contract. If the Contract is issued as a locked-in retirement account, then a locked-in retirement account addendum is part of the Contract. If the Contract is issued as a retirement income fund, then a retirement income fund endorsement is part of the Contract. If the Contract is issued as a life income fund, then a life income fund addendum is part of the Contract.

Retirement savings plan or retirement income fund is registered under the *Income Tax Act* (Canada) and include locked-in plans. A locked-in plan is subject to additional legislative requirements under legislation applicable to retirement plans. The endorsements and addenda mentioned above provide information on restrictions imposed on all these plans.

### 2. ANNUITANT

The Annuitant is the Policyholder and may, under certain conditions, exercise rights to which he or she is entitled, excluding changing an irrevocable beneficiary.

### 3. SPOUSE

The term "Spouse" herein refers only to persons who are recognized as spouses or common-law partners for the purposes of the provisions of the *Income Tax Act* (Canada) regarding registered retirement savings plans or registered retirement income funds.

### 4. PROTECTION OF PERSONAL INFORMATION

To ensure the confidentiality of the personal information we collect about you, we will open a file for the purpose of providing you with investment services. Only persons who must know the information in this file to perform their duties in the Company will have access to this file, as well as any other person or organization you authorize to have such access.

You have the right to examine your file and have it corrected if necessary. We may ask you to pay, in advance, reasonable costs per page for reproducing and sending the information requested. Please address any requests for access to or correction of your file as follows:

UL Mutual  
142 Heriot Street  
Drummondville, Quebec J2C 1J8

### 5. CURRENCY

All payments to or by the Company shall be made in Canadian currency.

### 6. MODIFICATION

The Company may not modify the provisions of this Contract without giving you 90 days' written notice, except when required by the *Income Tax Act* (Canada), applicable provincial laws or regulations.

The Company may modify this Contract provided it remains compliant with applicable fiscal laws.

### 7. DEATH BENEFIT

You may designate the beneficiary of your choice and, subject to applicable tax laws, change your beneficiary designation at any time. Your beneficiary designation may be revocable or irrevocable, as you choose. However, if you do not make a choice, the *Civil Code of Quebec* or the *Insurance Act* shall apply.

The Company assumes no responsibility for the validity of any change of beneficiary.

- **Death Benefit - GIC-Type Product**

*Uniflex*

The death benefit is equal to the value of deposits plus interest accrued to the date of death.

*Participating Uniflex*

The death benefit is equal to the value of deposits plus interest accrued to the date of death.

*10-Year Step-Up Uniflex*

The death benefits is equal to the value of deposits plus interest accrued to the date of death.

*Market Index Uniflex+*

The death benefit is equal to the market value of the underlying investment made by UL Mutual to guarantee the capital at maturity.

*Daily Interest Account (DIA)*

The death benefit is equal to the value of deposits plus interest accrued to the date of death.

- **Death Benefit - Annuity**

*Annuity Certain*

*An annuity certain provides the Annuitant an income for a specified term. If the Annuitant dies before the term ends, payments continue to be made to the designated beneficiary for the remainder of the term.*

*Life Annuity*

If the Annuitant dies before the end of the guarantee period, the Company shall continue to pay the annuity to the beneficiary until the end of the guarantee period. The plan also requires commutation of any annuity payable under the plan which would otherwise become payable to a person other than the Annuitant.

*Joint Life Annuity*

If the Annuitant dies before the end of the guarantee period, the Company shall continue to pay the annuity to his or her Spouse until the end of the guarantee period. At the end of the guarantee period, the Company shall continue to pay the annuity to the Spouse for the rest of his or her life, the amount of the annuity depending on the survivor annuity percentage. If the Annuitant and his or her Spouse both die before the end of the guarantee period, the Company shall continue to pay the annuity to the beneficiary until the end of the guarantee period. The plan also requires commutation of any annuity payable under the plan which would otherwise become payable to a person other than the Annuitant (Annuitant also meaning a Spouse who has become the Annuitant).

## 8. ANNUITY

If the contract is issued as a registered plan or a registered fund, the retirement savings plan endorsement or the retirement income fund endorsement defines restrictions and limitations of the Contract. If the Contract is issued as a locked-in plan, the addendum applicable to the appropriate pension plan legislation defines additional restrictions and limitations of the Contract.

When you retire, you may purchase a single or joint life annuity or any other type of annuity we offer at that time. You must make your selection in writing before payment of the annuity starts. If you do not make a choice, the Company shall pay a retirement income in the form of a single life annuity based on the life of the Policyholder with a five-year guarantee and annual payments calculated as follows:

$$\frac{\text{Annuity purchase price} \times 12}{[25 + (11 \times \{110 - \text{Annuitant's age on the conversion date}\})]}$$

Other types of annuities are available. Depending on the type of annuity you select, annual payments will be actuarially adjusted based on the effective rate on the conversion date, the guarantee period and whether you have selected a joint or single life annuity.

Before the life annuity commencement date, you must provide proof of your age, and your Spouse's age in case of a joint life annuity. The Company may require proof that an annuitant is living before making any life annuity payments. Retirement income payments may not be surrendered or transferred during the lifetime of the Annuitant or his/her Spouse, if any.

## 9. NONPARTICIPATING CONTRACT

The Contract does not entitle you to a share in Company surpluses and is thus a nonparticipating Contract.

## 10. TRANSFER OF OWNERSHIP OR ASSIGNMENT

The Company will not recognize any assignment or transfer of ownership of this contract unless the Company's head office is notified of it in writing. In addition, the Company assumes no responsibility as to the validity of any such transfer of ownership or assignment.

## 11. TRANSACTION CONFIRMATION

The Company shall issue a transaction confirmation within three weeks. To guarantee the validity of the entries in your file, please inform Head Office in case of any delay.

## 12. DEPOSITS

A fee shall be charged for any payment returned for insufficient funds. We reserve the right to modify this fee.

## PROVISIONS SPECIFIC TO ANNUITY AND GIC-TYPE PRODUCTS

### 1. DAILY INTEREST ACCOUNT

The Daily Interest Account pays interest at a rate fixed periodically by the Company. The interest rate may be modified without notice. Interest is calculated on the daily closing balance and paid on the Contract Anniversary.

### 2. SIMPLE INTEREST DEPOSITS

Simple interest deposits earn interest at a rate fixed for each deposit by the Company on the date the deposit is received. The rate is guaranteed for the full term of the investment. A new interest rate is offered at the end of the term. Minimum investment is \$500. Interest is credited to the Daily Interest Account.

### 3. COMPOUND INTEREST DEPOSITS

Compound interest deposits earn interest at a rate fixed for each deposit by the Company on the date the deposit is received. The rate is guaranteed for the full term of the investment. A new interest rate is offered at the end of the term. Minimum investment is \$500. Interest is compounded annually until the term of the investment.

### 4. AUTOMATIC RENEWAL

Barring notice otherwise from the Policyholder in the 10 business days following maturity, every investment will automatically renew at maturity for the same term.

### 5. DAILY INTEREST ACCOUNT CONVERSION

The Policyholder may elect in the Application, or in a subsequent written request, to automatically convert deposits in his or her Daily Interest Account to a simple or compound interest investment with a term then offered by the Company when the Daily Interest Account balance reaches the minimum required for such investments. The Policyholder may revoke or modify his or her instructions any time before the conversion date.

### 6. SURRENDER VALUE

#### Uniflex

The Company shall collect no fees (other than back-end load) on surrender of a deposit at maturity or on surrender of a payment which can only go up to 20% of the contract's market value calculated on December 31<sup>st</sup> of the preceding year for the payment as defined in paragraphs 146.3(2) (d) and 146.3(2) (e), subsection 146.3(14) and the definition of retirement fund in subsection 146.3(1) of the *Income Tax Act* (Canada).

In case of surrender of a deposit before maturity, the Company shall deduct an early surrender charge of 1% for every year or part of a year prior to maturity as well as a market value adjustment if the Company's current interest rate is superior to the interest rate of the deposit. The Company has 30 days to make any total or partial withdrawals.

In case of surrendering an amount exceeding 20% of the contract's market value calculated on December 31<sup>st</sup> of the preceding year for the payment as defined in paragraphs 146.3(2) (d) and 146.3(2) (e), subsection 146.3(14) and the definition of retirement fund in subsection 146.3(1) of the *Income Tax Act* (Canada), the Company shall deduct, only from the exceeding amount, an early surrender charge of 1% for every year or part of a year prior to maturity as well as a market value adjustment if the Company's current interest rate is superior to the interest rate of the deposit.

### **Participating Uniflex**

The Company shall collect no fees (other than back-end load) on surrender of a deposit at maturity.

In case of surrender of a deposit before maturity, the Company shall deduct an early surrender charge of 1% for every year or part of a year prior to maturity as well as a market value adjustment if the Company's current interest rate is superior to the interest rate of the deposit. The Company has 30 days to make any total or partial withdrawals.

### **10-Year Step-Up Uniflex**

This product can only be surrendered on deposit anniversaries and there is no surrender charge (other than back-end charge).

### **Market Index Uniflex+**

This product can only be surrendered at maturity.

### **Daily Interest Account (DIA)**

Withdrawals from this type of account are free of charge (other than back-end charge).

### **Annuity Certain**

No annuity payable under this Contract is capable of surrender after the annuity commencement date.

### **Life Annuity**

No annuity payable under this Contract is capable of surrender after the annuity commencement date.

### **Joint Life Annuity**

No annuity payable under this Contract is capable of surrender after the annuity commencement date.

## **7. REGISTRATION**

It is understood that the Company may accept transfer of locked-in amounts from registered pension plans or other sources permitted under applicable tax legislation and other laws. The locked-in funds will be subject to a locking-in addendum pursuant to applicable tax legislation and other laws, and the Company acknowledges that the provisions of this locking-in addendum shall take precedence over this Contract in the event of conflicting or diverging provisions. The Annuitant agrees that he or she is bound by the terms and conditions of the locking-in addendum, which forms an integral part of this Contract.

## **8. BACK-END CHARGE**

In case of surrender or transfer of a GIC, a back-end charge may apply.

## **RETIREMENT SAVING PLAN ENDORSEMENT (UNIFLEX)**

If the contract is registered as a registered retirement savings plan under Section 146 of the *Income Tax Act* (Canada) or under application provincial laws or regulations, it is subject to the following provisions.

### **1. SPOUSE**

The term "Spouse" herein refers only to persons who are recognized as spouses or common-law partners for the purposes of the provisions of the *Income Tax Act* (Canada) regarding registered retirement savings plans or registered retirement income funds.

### **2. RETIREMENT INCOME**

The Contract must be converted to retirement income by December 31<sup>st</sup> of the calendar year in which you turn 71 (maturity).

Under subsection 146 (1) of the *Income Tax Act* (Canada), you may elect to receive your retirement income in one of the following forms:

- As a life annuity or a joint and last survivor annuity for which the guaranteed period will not exceed the prescribed time limit defined below;
- As a certain annuity for a period equal to the prescribed time limit defined below;
- As a registered retirement income fund.

The time limit for the annuity will have to be equal to (90 years - age of Annuitant at issue of annuity) or, on decision of the Annuitant, at (90 years - age of spouse at issue of annuity) if this person is younger.

You must specify in writing the form of annuity you have selected before the beginning of the annuity payments. Otherwise, the Company shall pay a retirement income in the form of a single life annuity based on your life with a 5-year guaranteed period.

### **3. CONVERSION OF RETIREMENT BENEFITS**

The Plan does not provide for the payment of any benefit after maturity except: by way of retirement income to the Annuitant, to the Annuitant in full or partial commutation of retirement income under the Plan, in respect of a commutation referred to in paragraph 146(2) (c.2) of the *Income Tax Act* (Canada).

### **4. PAYMENTS TO THE ANNUITANT**

The Plan provides for payment to the Annuitant of a retirement income in accordance with paragraph 146(2) (b.1) of the *Income Tax Act* (Canada). In addition, the Plan does not provide for periodic payments in a year under an annuity after the death of the first annuitant, the total of which exceeds the total of the payments under the annuity in a year before that death.

### **5. ASSIGNMENT OR PLEDGE**

Retirement benefits payable under the Contract may not be assigned or pledged in whole or in part.

### **6. EXCESS CONTRIBUTIONS**

The provisions of this endorsement notwithstanding, the Company shall, on request and on presentation of the Contract for addition of an endorsement, if necessary, refund all or part of any excess contributions in a given year as defined in paragraph 146(2) (c.1) of the *Income Tax Act* (Canada) and, where applicable, the corresponding provisions of any provincial tax laws, but not exceeding the retirement savings portion of the premium paid by the taxpayer during the year or the cash surrender value (including the value of any dividends) of the Contract on the date of the refund.

## 7. WITHDRAWALS

The Plan does not provide for the payment of any benefits before maturity other than a payment to the Annuitant after deduction of applicable taxes.

## 8. STATUTES GOVERNING THE CONTRACT

The Contract is an annuity contract governed by the *Insurances Act (Quebec)* and approved as a retirement savings plan under the *Income Tax Act (Canada)*. No advantage that is conditional on the existence of the Contract may be extended to the Annuitant or to a person with whom the Annuitant was not dealing at arm's length.

## 9. DEATH SETTLEMENT

If the Annuitant dies before maturity of the Plan, a taxable lump sum payment equal to the market's value of the Annuitant's Contract, in accordance with the terms of the Plan, will be paid to his beneficiary of, if there is none, to his estate.

Subject to and in accordance with the *Income Tax Act (Canada)*, in lieu of receiving a taxable lump sum payment, the Annuitant's Spouse may elect to convert the Annuitant's Contract into an annuity or to transfer the death benefit to a retirement savings plan or to a retirement income fund.

## 10. MODIFICATION

No modification shall have the effect of causing plan deregistration.

In case of conflicting or diverging provisions, the provisions of this endorsement and of the *Income Tax Act (Canada)* shall take precedence over provisions included in or added to the Contract.

# RETIREMENT INCOME FUND ENDORSEMENT (UNIRRF)

## 1. PURPOSE OF THE RIF AND SOURCE OF FUNDS

All deposits must originate from sources permitted under paragraph 146.3(2) (f) of the *Income Tax Act (Canada)* and shall be used to make retirement income payments to the Annuitant in compliance with the *Income Tax Act (Canada)*.

## 2. PAYMENTS

The Company shall make only those payments provided for in paragraphs 146.3(2) (d) and 146.3(2) (e), subsection 146.3(14) and the definition of "retirement income fund" in subsection 146.3(1) of the *Income Tax Act (Canada)*.

## 3. SPOUSE

The term "Spouse" herein refers only to persons who are recognized as spouses or common-law partners for the purposes of the provisions of the *Income Tax Act (Canada)* regarding registered retirement savings plans or registered retirement income funds.

## 4. ASSIGNMENT OR PLEDGE

Payments hereunder may not be assigned or pledge in whole or in part.

## 5. TRANSFER

As required under paragraph 146.3(2) (e) of the *Income Tax Act (Canada)*, the Annuitant may transfer (before conversion to a life annuity) the surrender value of the RIF to another registered retirement income fund.

At the time of the transfer, the Company shall withhold a sum sufficient to pay to the Annuitant the minimum amount for the current year in compliance with the *Income Tax Act (Canada)*.

However, in case of transfer to another contract offered by the Company, the investment options of deposits that have not yet matured may, on request, be retained.

## 6. COMPENSATION

According to paragraph 146.3 (2) (c) of *Income Tax Act (Canada)*:

- The Company has no right of offset as regards the property held in connection with the Fund (see definition below) in respect of any debt or obligation owing to the Company
- The property held in connection with the fund cannot be pledged, assigned or in any way alienated as security for a loan or for any purpose other than that of the Company making payments to the Annuitant as described above.

Except when the Annuitant's Spouse becomes the annuitant under the Fund, the Company will, if the Annuitant dies, distribute the property held in connection with the Fund at the time of the Annuitant's death or an amount equal to the value of such property at that time.

## 7. BENEFITS

No benefit or loan that is conditional in any way on the existence of the Fund may be extended to the Annuitant or to a person with whom the Annuitant was not dealing at arm's length.

## 8. REGULATIONS

The Fund must comply with regulations of the Governor in Council made on the recommendation of the Minister of Finance.

## 9. PROPERTY HELD IN CONNECTION WITH THE FUND

*Property held in connection with the Fund* as used herein means the value of property held by the Company for the Fund, plus the value of earnings from that property that are relevant in determining the amount payable to the Annuitant under the Fund.

## 10. DEATH SETTLEMENT

If the Annuitant dies before conversion of his Contract into a life annuity, the payments will cease and a taxable lump sum payment equal to the market's value of the Annuitant's Contract, in accordance with the terms of the Plan, will be paid to his beneficiary or, if there is none, to his estate.

Subject to and in accordance with the *Income Tax Act (Canada)*, in lieu of receiving a taxable lump sum payment, the Annuitant's Spouse may elect to convert the Annuitant's Contract into an annuity or to transfer the death benefit to a retirement savings plan or to a retirement income fund.

## 11. MODIFICATION

No modification shall have the effect of causing plan deregistration.

In case of conflicting or diverging provisions, the provisions of this endorsement and of the *Income Tax Act (Canada)* shall take precedence over provisions included in or added to the Contract.



**Customer Service**

142 Heriot Street  
Drummondville, Quebec J2C 1J8

Toll-free Number: 1 800 567-0988  
Fax: 819 474-1990  
[investment@ulmutual.ca](mailto:investment@ulmutual.ca)

**Sales**

142 Heriot Street  
Drummondville, Quebec J2C 1J8

Toll-free Number: 1 800 567-0988  
Fax: 819 474-1990  
[investment@ulmutual.ca](mailto:investment@ulmutual.ca)

# Application Form

## APPLICATION FORM

## ANNUITY AND GIC-TYPE PRODUCTS

## 1. PLAN TYPE

- Retirement Savings Plan (RSP)  
 Initial /  Additional
- RSP - Contributions Made by Spouse  
 Initial /  Additional
- Locked-in Retirement Account (LIRA) - Addendum  
 Initial /  Additional
- Retirement Income Fund (RIF)  
 Initial /  Additional
- Life Income Fund (LIF) - Addendum  
 Initial /  Additional
- NON-REGISTERED Retirement Savings Plan  
 Initial /  Additional

I request that The Union Life, A Mutual Assurance Company (UL Mutual) apply for registration of this Contract as a registered retirement savings plan or a registered retirement income fund under the *Income Tax Act* (Canada) and any other applicable laws. I understand that this Contract is subject to the provisions of applicable laws mentioned in the Contract provisions and of any endorsements or addenda regarding locked-in Funds. All benefits paid under this Contract are subject to tax, in compliance with the provisions of applicable laws.

## 2. POLICYHOLDER (ANNUITANT) INFORMATION

Female  Male

First Name

Last Name

Address

App.

City

Province

Postal Code

Social Insurance Number

Date of Birth (dd/mm/yyyy)

Telephone (residence)

Telephone (work)

Ext.

E-mail

## 3. POLITICALLY EXPOSED FOREIGN PERSONS

This Section must be completed in case of a non-registered lump sum payment of \$100,000 or more.

Have you personally or a member of your family held a senior-level position in a foreign government or organization (political party, army, court of law or state-owned company)?

Yes  No

If yes, please provide the following information:

Last Name and First Name

Position Held

Relationship

Source of Funds

Contract Number

## 4. POLICYHOLDER(S)/PAYOR(S) IDENTITY VERIFICATION

**This section must be completed in case of a non-registered payment only.**

Last Name and First Name of Policyholder/Authorized Signing Officer

Occupation or Type of Business

Document Number

- Birth Certificate  
 Passport

- Driver's Licence  
 Other : \_\_\_\_\_

Territory of Competence : \_\_\_\_\_

Date of Birth (dd/mm/yyyy)

American Citizen TIN: \_\_\_\_\_

Last Name and First Name of Payor, if not the Policyholder

Occupation or Type of Business

Document Number

- Birth Certificate  
 Passport

- Driver's Licence  
 Other : \_\_\_\_\_

Territory of Competence : \_\_\_\_\_

Date of Birth (dd/mm/yyyy)

American Citizen TIN: \_\_\_\_\_

## THIRD PARTY DETERMINATION

Is the applicant/owner acting on the instructions of an undisclosed individual or entity?  
 No  Yes (If yes, collect the following information.)

Instructions are provided by :  an individual  a corporation  another type of entity  
 (please specify): \_\_\_\_\_

Name of third party: \_\_\_\_\_

Date of birth (yyyy-mm-dd)

Relationship to applicant/owner: \_\_\_\_\_

Address (not only a P.O. box number): \_\_\_\_\_

Principal occupation or business (be specific): \_\_\_\_\_

If a corporation is the third party, provide: Incorporation number: \_\_\_\_\_

Place of incorporation: \_\_\_\_\_

## 5. SPOUSE

For registered Contracts, complete this Section if the contributions to your plan will be paid by your Spouse. Receipts will be issued to your Spouse.

Last Name

First name

Social Insurance Number

Date of Birth (dd/mm/yyyy)



Address

App.

City

Province

Postal Code



6. INVESTMENT

GIC-TYPE PRODUCT

**Cheque:** \$ \_\_\_\_\_  **Transfer:** \$ \_\_\_\_\_ (approx.)  
 T2033  TD2  T2151  Other: \_\_\_\_\_ Name of Delivering Institution: \_\_\_\_\_

Name of Product	NON-REGISTERED			RSP or LIRA		RIF or LIF	
	Allocation (\$ or %)	Interest Rate	Type of Interest: Compound (C) / Simple, paid annually (SA) / Simple, paid monthly (SM)	Allocation (\$ or %)	Compound Interest Rate	Allocation (\$ or %)	Compound Interest Rate
1-Year Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		%
2-Year Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		%
3-Year Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		%
4-Year Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		%
5-Year Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		%
10-Year Uniflex		(1st year) %	<input type="checkbox"/> C		(1st year) %		
1-Year Participating Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		
2-Year Participating Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		
3-Year Participating Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		
4-Year Participating Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		
5-Year Participating Uniflex		%	<input type="checkbox"/> C <input type="checkbox"/> SA <input type="checkbox"/> SM		%		
10-Year Step-Up Uniflex		(1st year) %	<input type="checkbox"/> C		(1st year) %		
Market Index Uniflex+							
Daily Interest Account (DIA)							

**Preauthorized Payments:** monthly payment of \$ \_\_\_\_\_ (minimum = \$25/month)  
**Automatic Conversion:** whenever the balance of the daily interest account reaches \$ \_\_\_\_\_ (minimum = \$500), it will be invested in the products specified below at current rates.

Name of Product	NON-REGISTERED			RSP		
	Allocation (\$ or %)	Type of Interest: Compound (C) / Simple, paid annually (SA) / Simple, paid monthly (SM)			Allocation (\$ or %)	Type of interest: Compound (C)
1-Year Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
2-Year Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
3-Year Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
4-Year Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
5-Year Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
10-Year Uniflex		<input type="checkbox"/> C				<input type="checkbox"/> C
1-Year Participating Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
2-Year Participating Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
3-Year Participating Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
4-Year Participating Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
5-Year Participating Uniflex		<input type="checkbox"/> C	<input type="checkbox"/> SA	<input type="checkbox"/> SM		<input type="checkbox"/> C
10-Year Step-Up Uniflex		<input type="checkbox"/> C				<input type="checkbox"/> C
Market Index Uniflex+						

ANNUITY

**Cheque:** \$ \_\_\_\_\_  **Transfer:** \$ \_\_\_\_\_ (approx.)  
 T2033  TD2  T2151  Other: \_\_\_\_\_ Name of Delivering Institution: \_\_\_\_\_

Name of Product	Type of Annuity			Guarantee Period	Amount of Annuity	Date of First Payment Note: may not be deferred more than 12 months
	<input type="checkbox"/> Certain (up to 90 years old)	<input type="checkbox"/> Life <sup>1</sup>	<input type="checkbox"/> _____ % Joint Life Annuity <sup>1,2</sup>			
Registered Single-Premium Immediate Annuity	<input type="checkbox"/> Certain (up to 90 years old)	<input type="checkbox"/> Life <sup>1</sup>	<input type="checkbox"/> _____ % Joint Life Annuity <sup>1,2</sup>	_____ years	\$ _____ (approx.) per <input type="checkbox"/> month / <input type="checkbox"/> year	(dd/mm/yyyy)  _ _ / _ _ / _ _
Non-Registered Single-Premium Immediate Annuity	<input type="checkbox"/> Certain	<input type="checkbox"/> Life <sup>1</sup>	<input type="checkbox"/> _____ % Joint Life Annuity <sup>1,2</sup>	_____ years	\$ _____ (approx.) per <input type="checkbox"/> month / <input type="checkbox"/> year	(dd/mm/yyyy)  _ _ / _ _ / _ _

1) Attach certified copy of Annuitant's birth certificate and Spouse's birth certificate, if applicable. 2) Please complete Section 5.

**7. SURRENDER REQUEST**

Name of Product	\$ or %	Name of Product	\$ or %
1-Year Uniflex		1-Year Participating Uniflex	
2-Year Uniflex		2-Year Participating Uniflex	
3-Year Uniflex		3-Year Participating Uniflex	
4-Year Uniflex		4-Year Participating Uniflex	
5-Year Uniflex		5-Year Participating Uniflex	
10-Year Uniflex		10-Year Step-up Uniflex	
Daily Interest Account (DIA)		Note : This product may be redeemed on a purchase anniversary date only.	

Signed in \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_ 20\_\_

Signature of Policyholder (Annuitant)

Signature of irrevocable beneficiary (if any)

Signature of Financial Security Advisor

**8. RETIREMENT INCOME**

Note : I understand that payments are subject to tax and that UL Mutual shall deduct taxes payable under tax laws at the source.

**CALCULATION OF MINIMUM PAYMENT**

- Based on Age of the Annuitant       Based on the Spouse's Age  
**Please complete Section 5.**

**PAYMENT**

- Minimum  
 Gross Amount = \$ \_\_\_\_\_

This amount must exceed the minimum amount (and not exceed the maximum amount in the case of a LIF).

- Maximum (LIF only)

**PAYMENT FREQUENCY**

- Annually       Monthly

**DATE OF FIRST PAYMENT** (dd/mm/yyyy) \_\_\_\_\_  
 (between the 1<sup>st</sup> and the 28<sup>th</sup> day of the month)

**PAYMENT BY**

- Direct Deposit       Cheque  
**Please complete Section 10.**

**9. DESIGNATION OF GENERAL AGENT AND ADVISOR**

Name of General Agent \_\_\_\_\_

Name of Financial Security Advisor \_\_\_\_\_

General Agent's Code \_\_\_\_\_ Financial Security Advisor's Code \_\_\_\_\_

**10. DIRECT DEPOSIT OR PREAUTHORIZED PAYMENT AUTHORIZATION**

**Preauthorized Payment Authorization**

I hereby authorize my financial institution to debit my account and pay UL Mutual \$ \_\_\_\_\_ per month.

Date of First Withdrawal (between the 1<sup>st</sup> and the 28<sup>th</sup> day of the month)  
 (dd/mm/yyyy) \_\_\_\_\_

**Direct Deposit Authorization**

I hereby authorize UL Mutual to deposit amounts owed to me in my account. I agree to reimburse any amounts paid in excess of amounts to which I am entitled, and I authorize my financial institution to refund any such amounts to UL Mutual.

Financial Institution \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ Province \_\_\_\_\_

Postal Code \_\_\_\_\_ Account Number \_\_\_\_\_

Transit Number \_\_\_\_\_

**Please attach a specimen cheque from the financial institution specified above. If several signatures are required, please include these.**

Signature(s) \_\_\_\_\_

**11. BENEFICIARY ON THE DEATH OF THE POLICYHOLDER (ANNUITANT)**

In Quebec, if you do not check revocable or irrevocable above, your designation is irrevocable if you have named your married or civil union spouse as beneficiary and revocable if you have named anyone else as your beneficiary.

Last Name and First Name of the first beneficiary \_\_\_\_\_ %

Relationship \_\_\_\_\_ Date of Birth (dd/mm/yyyy) \_\_\_\_\_

- Revocable       Irrevocable

Last Name and First Name of the second beneficiary (if any) \_\_\_\_\_ %

Relationship \_\_\_\_\_ Date of Birth (dd/mm/yyyy) \_\_\_\_\_

- Revocable       Irrevocable

**For a LIRA or a LIF, the spouse designation is mandatory. If there is no spouse or if there was a renunciation from them, please indicate a designated beneficiary in section 11. Note that no verification will be done about your designated beneficiary except at your retirement or at your death (according to the provisions).**

**12. DECLARATION**

The transaction represented by this Application is between the policyholder (annuitant) and UL Mutual. The Financial Security Advisor submitting the Application is an authorized representative of UL Mutual and will receive compensation from UL Mutual upon completion of this transaction. The policyholder (annuitant) is not obligated to transact any other business with the Financial Security Advisor, UL Mutual or any other organization as a condition of this Application.

I authorize UL Mutual to use, for administrative purpose only, the information included in this Application, including my social insurance number. I have read and agree to the provisions of the Contract, including the provision about files and personal information. I also understand the general conditions of the investments I have selected. I declare that, to the best of my knowledge, I shall not become insolvent by proceeding with this transaction and that there are no reasonable grounds to believe that I am in precarious financial position. I hereby declare that the information provided in this Application and in all additional documentation is true, complete and accurately indicated and shall constitute the basis of any contract issued as a result of this Application. I hereby state that I am not an American citizen. However, in the case in which I would be an American citizen, my Taxpayer Identification Number (TIN) can be found section 4.

**FINANCIAL SECURITY ADVISOR:** I confirm that the information received to complete sections 2, 4, 5 and 10 of this Application was verified through official and original documents.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

Signature of Policyholder (Annuitant)

Signature of Financial Security Advisor



# DIRECT TRANSFER UNDER SUBSECTION 146.3(14.1) OR PARAGRAPH 146(16)(a) OR 146.3(2)(e)

## AREA 1 – ANNUITANT

Last name	First name and initials	Social insurance number
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Address	Telephone
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### Part A – Transfer from an RRSP, a RRIF or a TFSA

Individual plan or arrangement name: \_\_\_\_\_ Number: \_\_\_\_\_

Name of RRSP issuer, RRIF carrier or TFSA issuer	Address
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### Part B – Description of amount to be transferred

Please transfer  all of the property,  the lump sum of \$ \_\_\_\_\_, or  \_\_\_\_\_ payments of \$ \_\_\_\_\_ which represents all or part of the property of my unmatured RRSP, RRIF or TFSA identified in Part A.  
 In cash or  in kind.

### Part C – Identifying the RRSP, RRIF, TFSA or RPP the funds are being transferred to

<input type="checkbox"/> Please transfer the above-mentioned RRSP property to my RRSP.	Individual plan number and name	
<input type="checkbox"/> Please transfer the above-mentioned RRSP or RRIF property to my RRIF.	Individual fund number and name	
<input type="checkbox"/> Please transfer the above-mentioned TFSA property to my TFSA.	Arrangement number and name	
<input type="checkbox"/> Please ensure that the transfer of the above-mentioned RRSP or RRIF property is credited to my account as a member of this registered pension plan (RPP).	Canadian Revenue Agency's registration number, and name	
Name of RRSP issuer, RRIF carrier, TFSA issuer or RPP administrator <b>UL MUTUAL</b>	Address <b>142, HERIOT STREET, DRUMMONDVILLE (QUEBEC) J2C 1J8</b>	
Date	Annuitant's signature <b>x</b>	Signature of irrevocable beneficiary (in any) <b>x</b>

## AREA 2 – TRANSFEREE

- UL Mutual agrees to the above request for a direct transfer of property. Upon reception of the property, UL Mutual will credit it to the annuitant or member under the plan, fund or arrangement identified in Part C of Area 1. If the plan, fund or arrangement is an RRSP, a RRIF or a TFSA that conforms to a specimen, it will conform with the specimen identified as: \_\_\_\_\_ (Specimen number and name). UL Mutual will check the plan, fund or arrangement identification in Part C of Area 1, and add or correct information as necessary.
- The plan, fund or arrangement is registered under the *Income Tax Act (Canada)* or, otherwise, UL Mutual will apply for such registration according to Information Circulars 72-22 and 78-18.

Transferee's name <b>UL MUTUAL</b>	Date
Authorized person's signature <b>x</b>	Position or office

## AREA 3 – TRANSFEROR (Do not issue a T4RSP or T4RIF slip for the amount transferred.)

- We have transferred \$ \_\_\_\_\_ from the RRSP, RRIF or TFSA identified in Part A of Area 1 to UL Mutual. If RRIF property is transferred to another RRIF or an RPP, we have paid or will pay the annuitant the minimum amount for the year.
- Is the transfer from a qualifying RRIF?  Yes  No  Does not apply
- Has the annuitant's spouse or common-law partner ever contributed amounts to the RRSP?  Yes  No  Does not apply
- Does the RRIF include amounts transferred from an RRSP to which the annuitant's spouse or common-law partner has contributed?  Yes  No  Does not apply

Spouse or common-law partner's last name	First name and initials	Social insurance number
5. UL Mutual has to continue to administer \$ _____ as a locked-in amount, as required by the <i>Pension Benefits Standards Act</i> or a provincial act (specify the act) _____. For some provinces, you can transfer pension funds and locked-in RRSP funds to a locked-in RRIF. I certify that the information given on this form is correct and complete. <input type="checkbox"/> Does not apply		
Transferor's name		Date
Authorized person's signature <b>x</b>	Position or office	

## AREA 4 – RECEIPT BY UL MUTUAL (Do not issue an official receipt for the amount transferred.)

We have received \$ \_\_\_\_\_ for transfer and administration according to Area 1 and, if applicable, Area 3.

Transferee's name <b>UL MUTUAL</b>	Date
Authorized person's signature <b>x</b>	Position or office