

Key Information Memorandum and Application Forms

Ongoing Offer

Offer of Units at NAV based prices

MORGAN STANLEY GROWTH FUND

(an open-ended equity fund)

MORGAN STANLEY A.C.E. FUND

(an Across Capitalisations Equity fund)

MORGAN STANLEY MULTI ASSET FUND

(an open-ended debt Scheme)

MORGAN STANLEY

SHORT TERM BOND FUND

(an open-ended debt scheme)

MORGAN STANLEY ACTIVE BOND FUND

(an open-ended debt scheme)

MORGAN STANLEY LIQUID FUND

(an open-ended liquid scheme)

Sponsor

Morgan Stanley

Principal place of business: 1585, Broadway,
New York, 10036, United States of America

The Board of Trustees

Office: 18F/19F, Tower 2, One Indiabulls Centre,
841, Senapati Bapat Marg, Mumbai 400 013.

Asset Management Company

Morgan Stanley Investment Management Pvt. Ltd.

Registered Office & Corporate Office:

18F/19F, Tower 2, One Indiabulls Centre,
841, Senapati Bapat Marg, Mumbai 400 013.

www.morganstanley.com/indiamf

- This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions, etc. investors should, before investment, refer to the Statement of Additional Information and Scheme Information Document available free of cost at any of the Investor Service Centres or distributors or from the website www.morganstanley.com/indiamf**

- The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated June 28, 2012.

Name of the Scheme	Morgan Stanley Growth Fund	Morgan Stanley A.C.E. Fund	Morgan Stanley Multi Asset Fund
Type of Schemes	Open Ended Equity Oriented Scheme		Open Ended Debt Oriented Scheme
ISIN	Growth Plan - INF063A01027 Dividend Re-investment- INF063A01043 Dividend Payout- INF063A01035	Growth Plan- INF063A01050 Dividend Re-investment- INF063A01076 Dividend Payout- INF063A01068	Plan A: Growth: INF063A01324 Quarterly Dividend: Reinvestment: INF063A01340 Payout: INF063A01365 Monthly Dividend: Reinvestment: INF063A01332 Payout: INF063A01357 Plan B: Growth: INF063A1373 Quarterly Dividend: Reinvestment: INF063A01399 Payout: INF063A01415 Monthly Dividend: Reinvestment: INF063A01381 Payout: INF063A01407
Investment Objective	To achieve long-term capital appreciation by investing primarily in equity and equity related securities of companies having large market capitalization#. #Any company having a minimum threshold limit of market capitalization which is equal to or more than the market capitalization of the 100th stock in BSE 100, as on the date of investment shall qualify as Large Cap Company.	To generate long-term capital growth from an actively managed portfolio of equity and equity-related securities including equity derivatives.	Plan A: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. Plan B: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments and provide diversification by investing in Gold ETFs. Plan A and Plan B will have separate portfolios.
Investment Strategy	In order to provide long-term capital appreciation, the Scheme will invest predominantly in growth companies. Companies selected under this portfolio would, as far as practicable, consist of medium to large sized companies which: <ul style="list-style-type: none"> are likely to achieve above average growth than the industry; enjoy distinct competitive advantages, and have superior financial strengths. The aim will be to build a portfolio, which represents a cross-section of the strong growth companies in the prevailing market and to mitigate risks, the Scheme will diversify across major industries and economic sectors. A top down and bottom up approach will be used to invest in equity and equity related instruments.	The portfolio will be actively managed and will not be restricted to stocks present in the benchmark. The Investment Manager will adopt a flexible strategy using a combination of top down approach and bottom up stock selection. This will encompass an evaluation of key economic trends, the analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the available sectors. The Investment Manager may also seek attractive stock opportunities in out of favour sectors, if appropriate. In picking out individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth and will not be restricted in terms of market capitalisations. In order to provide long-term capital appreciation, the Scheme will invest predominantly in growth companies. Companies selected under this portfolio would as far as practicable consist of medium to large sized companies which: <ul style="list-style-type: none"> are likely to achieve above average growth than the industry, have superior financial strengths, have scalable business model – likely to achieve above average industry growth are run by management with vision, capabilities and commitment. With the aim of building a portfolio, which represents a cross-section of the strong growth companies in the prevailing market and to mitigate risks, the Scheme will diversify across major industries and economic sectors. A top down and bottom up approach will be used to invest in equity and equity related instruments.	The focus will be to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. In Plan B, the Fund Manager will also provide diversification by investing in Gold ETFs. The process of allocation to various fixed income securities would involve forming a view on interest rates and yield curve based on an analysis of macro economy, monetary policy, public finance and other variables affecting interest rates. Individual securities will be selected based on in depth credit research and relative valuation. While trying to optimize the portfolio yield, liquidity will be ensured through an appropriate mix of money market and debt securities. Investments in a combination of instruments such as CBLO, reverse repo, treasury bills and other money market instruments will be made to ensure adequate liquidity. Depending upon the market conditions, the Fund Manager may reduce exposure to equities to Nil in case of Plan A and both equities and gold to Nil in Plan B.
AUM as on June 25, 2012	Rs. 1167 Crore	Rs. 240 Crore	Rs. 124 Crore
Number of folios as on June 25, 2012	386446	27456	2730
Comparison with other Schemes of MSMF	MSGF is a large-cap diversified equity oriented scheme. This scheme's primary investable universe consists of equity and equity related securities of companies having large market capitalization#. The benchmark for the fund is the BSE 100 Index.	MSACE is a multi-cap strategy, essentially a combination of large & mid-cap stocks in a certain proportion. The proportion may vary depending on the risk assessment and the opportunities within the market segment. However, the endeavor is to ensure a healthy mix of stocks across market capitalization. The portfolio is 'actively' managed and is not restricted to stocks present in the benchmark. For example during 2010 the average large-cap: mid-cap holding proportion in the portfolio was approximately 65-35%. The benchmark for the fund is the BSE 200 Index.	Morgan Stanley Multi Asset Fund is a fund which proposes to generate regular income by investing in a portfolio comprising of debt/money market instruments along with limited exposure to Equities and Gold ETFs.
Asset Allocation Pattern of the scheme	<ul style="list-style-type: none"> Equity and Equity related instruments of companies having large capitalization#: 65-100% Equity and Equity related instruments other than mentioned in above: 0-35% Debt & Money market instruments (including securitized debt): 0-35% 	<ul style="list-style-type: none"> Equity and Equity related instruments: 65-100% Debt & Money market instruments (including securitized debt): 0-35% 	Plan A: Debt and Money Market instruments: 80-100% Equity and Equity related instruments: 0-20% Plan B: Debt and Money Market instruments: 65-100% [i] Equity & Equity related instruments and [ii] Gold Exchange Traded Funds where each of [i] and [ii] will not exceed 20% of net assets: 0-35%

Name of the Scheme	Morgan Stanley Growth Fund	Morgan Stanley A.C.E. Fund	Morgan Stanley Multi Asset Fund																											
Plans and Options	<ul style="list-style-type: none"> Growth Option Dividend Option <ul style="list-style-type: none"> Reinvestment and Payout 	<ul style="list-style-type: none"> Growth Option Dividend Option <ul style="list-style-type: none"> Reinvestment and Payout 	Plan A/Plan B <ul style="list-style-type: none"> Growth Option Dividend Option <ul style="list-style-type: none"> Monthly Reinvestment and Payout Quarterly Reinvestment and Payout 																											
Record date would be the last Friday of the month/quarter as applicable. If Friday is a holiday, then the record date shall be the previous Business day.																														
Benchmark Index	BSE 100	BSE 200	Plan A: 80% of CRISIL Composite Bond Fund Index + 20% S&P CNX Nifty Plan B: 70% of CRISIL Composite Bond Fund Index + 15% S&P CNX Nifty + 15% Domestic Price of Gold* *[London Bullion Market Association AM fixing in US\$/ounce X Conversion factor for converting ounce into kg for 0.995 fineness X Rate for US\$ into INR] + Custom duty for import of gold + Sales tax/ Octroi and other levies applicable.																											
Name of the Fund Manager	Mr. Amay Hartangadi and Mr. Swanand Kelkar	Mr. Jayesh Gandhi	Mr. Ritesh Jain and Mr. Jayesh Gandhi																											
Performance of the Scheme (as on May 31, 2012)	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns of Growth Option</th> <th>Scheme Returns* %</th> <th>Benchmark Returns % (BSE 100)</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>-13.93</td> <td>-12.34</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>3.96</td> <td>3.79</td> </tr> <tr> <td>Returns for the last 5 years</td> <td>-0.26</td> <td>2.67</td> </tr> <tr> <td>Returns since inception (February 18, 1994)</td> <td>11.25</td> <td>8.55</td> </tr> </tbody> </table> <p>Absolute returns for each financial year for last 5 years</p>	Compounded Annualised Returns of Growth Option	Scheme Returns* %	Benchmark Returns % (BSE 100)	Returns for the last 1 year	-13.93	-12.34	Returns for the last 3 years	3.96	3.79	Returns for the last 5 years	-0.26	2.67	Returns since inception (February 18, 1994)	11.25	8.55	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns of Growth Option</th> <th>Scheme Returns* %</th> <th>Benchmark Returns % (BSE 200)</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>-12.87</td> <td>-12.97</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>10.60</td> <td>4.15</td> </tr> <tr> <td>Returns since inception (April 03, 2008)</td> <td>5.75</td> <td>0.65</td> </tr> </tbody> </table> <p>Absolute returns for each financial year for last 4 years</p>	Compounded Annualised Returns of Growth Option	Scheme Returns* %	Benchmark Returns % (BSE 200)	Returns for the last 1 year	-12.87	-12.97	Returns for the last 3 years	10.60	4.15	Returns since inception (April 03, 2008)	5.75	0.65	Absolute returns for previous financial years are not available as the Scheme was launched in February 2012.
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Expenses of the Scheme	Load Structure: Entry load: NA Exit load: 1% if redeemed/switched on or before the expiry of one year from the date of allotment; otherwise: Nil Applicability of Exit Load in case of: [a] switches made between different plans/options of the same scheme, and [b] switches made from any of equity oriented scheme/s of MSMF and MS Multi Asset Fund.																													
	Recurring Expenses [for Equity Oriented Schemes]: First 100 Crores of average daily net assets : 2.50% Next 300 Crores of average daily net assets : 2.25% Next 300 Crores of average daily net assets : 2.00% Balance Assets : 1.75%	Recurring Expenses [for Debt Oriented Schemes]: First Rs. 100 crore of the average daily net assets : 2.25% Next Rs. 300 crore of the average daily net assets : 2.00% Next Rs. 300 crore of the average daily net assets : 1.75% Balance : 1.50%																												

Name of the Scheme	Morgan Stanley Short Term Bond Fund	Morgan Stanley Active Bond Fund	Morgan Stanley Liquid Fund
Type of Schemes	Open Ended Debt Oriented Scheme		Open Ended Liquid Scheme
ISIN	Regular: Growth: INF063A1142 Weekly Dividend: Reinvestment: INF063A01217 Monthly Dividend: INF063A01167 Payout: INF063A01159 Institutional Plus: Growth: INF063A01175 Weekly Dividend: INF063A01183 Monthly Dividend: Reinvestment: INF063A01209 Payout: INF063A01191	Regular: Growth: INF063A01084 Dividend: Reinvestment: INF063A01100 Payout: INF063A01092 Institutional Plus: Growth: INF063A01118 Dividend: Reinvestment: INF063A01134 Payout: INF063A01126	Growth: INF063A01274 Daily Dividend: INF063A01282 Weekly Dividend: INF063A01290 Monthly Dividend: Reinvestment: INF063A01308 Payout: INF063A01316
Investment Objective	The investment objective is to generate income from a diversified portfolio of short to medium term debt and money market securities.	The investment objective is to generate optimal returns through active management of the portfolio consisting of debt and money market securities.	The investment objective of the Scheme is to provide returns, commensurate with low risk and high liquidity, through a portfolio of money market and short-term debt securities with residual maturity of up to 91 days.

Name of the Scheme	Morgan Stanley Short Term Bond Fund	Morgan Stanley Active Bond Fund	Morgan Stanley Liquid Fund																																																
Investment Strategy	<p>Within the overall framework of stated objective and internal guidelines of each fund, we follow a combination of top down and bottom up strategies.</p> <p>We follow core active management strategies – actively managing all sources of fixed income risks and seek to generate alpha through disciplined risk taking. We optimize returns by constantly looking for opportunities to exploit discrepancies between market valuation and fair value.</p> <p>Top down strategies include interest rate expectation strategies, yield curve strategies and sector allocation strategies. We do macro analysis to arrive at views on interest rates, sector valuation and yield curve and decide on duration, sector allocation and yield curve positioning. Our strategy is to optimize returns through active management and dynamic asset allocation.</p> <p>Bottom up strategies are used for security selection and portfolio construction. We do in-depth credit research to identify credits and perform quantitative analysis to construct the portfolio. In a much-calibrated manner, we use trading opportunities as return enhancement strategies.</p>		<p>In terms of risk-return profile, the Fund is positioned at the lower end of the spectrum to deliver reasonable return with lower volatility and higher liquidity.</p> <p>The focus will be on maintaining high liquidity of the portfolio. The objective is to allocate the assets of the scheme between various money market and fixed income securities to ensure high liquidity while achieving optimal returns. The process of allocation to various securities involves forming a view on interest rates and yield curve based on an analysis of macro economy, monetary policy, public finance and other variables affecting interest rates. Individual securities are selected based on in depth credit research and relative valuation. While trying to optimize the portfolio yield, we endeavor to maintain liquidity through an appropriate mix of money market and debt securities. Investments in a combination of instruments such as CBLO, reverse repo, treasury bills and other money market instruments is made to ensure liquidity.</p> <p>The investment team carries out in depth credit evaluation of the securities proposed to be invested in. The credit evaluation includes assessment of financial position, management quality, business and industry dynamics and overall operating environment of the company. The AMC is also guided by the ratings given to individual issuer and instruments by rating agencies that are approved by the regulators.</p>																																																
AUM as on June 25, 2012	Rs. 54 Crore	Rs. 2 Crore	Rs. 724 Crore																																																
Number of folios as on June 25, 2012	851	72	360																																																
Comparison with other Schemes of MSMF	Morgan Stanley Short Term Bond Fund invests in a diversified portfolio of short & medium term debt and money market instruments. The aim to generate optimum return from a moderate risk portfolio. On a risk-return matrix, it is positioned slightly higher than the Liquid Fund.	Morgan Stanley Active Bond Fund invests in a diversified portfolio of medium & long term debt. The aim is to generate return from a relatively high risk trading portfolio. On a risk-return matrix, it is positioned above Liquid, and Short-Term Bond Fund.	Morgan Stanley Liquid Fund invests only in money market/Short Term debt with an aim to generate optimum return from a low risk and high liquid portfolio. On a risk-return matrix, it is positioned at the lower end of the matrix.																																																
Asset Allocation Pattern of the scheme	<ul style="list-style-type: none"> Money market & debt instruments with residual maturity/average maturity/interest rate reset not greater than 1 year: 25-100% Debt instruments including Government Securities with residual maturity greater than 1 year: 0-75% 	Debt & Money market instruments: 0-100%	Money market & debt instruments* with maturity/residual maturity/average maturity not greater than 91 days#: 100%																																																
Plans and Options	Institutional Plus Plan/ Regular Plan <ul style="list-style-type: none"> Growth Option Dividend Option <ul style="list-style-type: none"> Weekly Reinvestment Monthly Reinvestment and Payout 	Institutional Plus Plan/ Regular Plan <ul style="list-style-type: none"> Growth Option Dividend Option <ul style="list-style-type: none"> Quarterly Reinvestment and Payout 	<ul style="list-style-type: none"> Growth Option Dividend Option <ul style="list-style-type: none"> Daily Reinvestment Weekly Reinvestment Monthly Reinvestment and Payout 																																																
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INFORMATION COMMON TO ALL SCHEMES

Risk Mitigation Measures	<p>For Fixed Income Investments: Risk management is an integral part of the portfolio management processes and the focus is on delivering risk-adjusted returns on a consistent basis. The main risk components of Investment risk are interest rate risk, liquidity risk, credit risk, re-investment risk, systemic risk and operational risks. We analyze the risk and return characteristics of individual positions as well as interactions of these positions in the overall portfolio.</p> <ul style="list-style-type: none"> Internal templates provide an overall check on interest rate, liquidity and credit risk while we use several proprietary tools to manage these risks at micro level. There is high degree of due diligence for managing credit risk. Rigorous in-depth credit evaluation is there for selecting individual credits. We recognize the importance of liquidity risk management considering the nature of India's fixed income market and funds being open-ended. Liquidity is one of the important considerations in choosing individual security and in overall portfolio construction. Regular review of risk and risk adjusted performance metrics including standard deviation of absolute return, tracking error, Sharpe and information ratios and peer comparison. Adequate internal controls and compliance to keep operating risk under control. <p>For Equity Investments: At stock level, we study macro and micro risk factors affecting stock performance. The endeavor will be to invest in stocks with low liquidity risk predominantly. At portfolio level, we would compare active weights with benchmark index at stock and sector level. We endeavor to ensure that the portfolio is diversified across companies and sectors to avoid company specific and sector exposure beyond threshold limits. From process and risk-management perspective, we have fair value pricing committee as well as risk management committee that reviews fair valuation, attribution reports and risk ratios. Further, for MSACE Fund a continuous review mix of mid-cap stocks in the portfolio is conducted alongwith an endeavor to ensure that mid-cap holdings are diversified across companies and sectors to avoid company specific and sector exposure beyond threshold limits.</p>
Minimum Application Amount/Number of Units	<p>For MS STBF and MS ABF: Minimum Application Amount (first time in the scheme) Regular Plan- Rs. 5,000/- plus in multiples of Re. 1/- Institutional Plus Plan - Rs. 50 lacs plus in multiples of Re. 1/- Minimum Additional Application Amount Regular Plan- Rs. 1,000 plus in multiples of Re. 1/- Institutional Plus Plan - Rs. 1 lacs plus in multiples of Re. 1/-</p> <p>For Other Schemes: Minimum Application Amount: Rs. 5,000/- plus in multiples of Re. 1/- Minimum Additional Application Amount: Rs. 1,000 plus in multiples of Re. 1/-</p> <p>For all Schemes: Repurchase/Redemption: Rs. 1,000/- and in multiples of Re. 1 thereof</p>
Risk Profile of the Schemes	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Schemes' risk may increase or decrease depending upon its investment pattern. E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even amongst corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating. In addition to the factors that affect the values of securities, the NAV of Units of the Scheme will fluctuate with the movement in the broader fixed income, money market and derivatives market and may be influenced by factors influencing such markets in general including but not limited to economic conditions, changes in interest rates, price and volume volatility in the bond and stock markets, changes in taxation, currency exchange rates, foreign investments, political, economic or other developments and closure of the stock exchanges.</p>
Applicable NAV	<p>For Equity and Debt Funds: The Cut-off time is 3 p.m. and the Applicable NAV will be as under: For Purchase including Switch-ins:</p> <ol style="list-style-type: none"> In respect of valid Purchase applications (along with necessary documents) accepted at an Official Point of Acceptance along with a local cheque or demand draft payable at par at the place where it is received up to 3 p.m. on a Business Day, the closing NAV of the day of receipt of application will be applicable; and In respect of valid Purchase applications (along with necessary documents) accepted at an Official Point of Acceptance along with a local cheque or demand draft payable at par at the place where it is received after 3 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable. <p>Important Note for Debt Funds: Please note that in respect of purchase of units with amount equal to or more than Rs. 1 crore, and provided, application is received on or before 3 p.m., then the closing NAV of the day on which the funds are available for utilisation shall be applicable.</p> <p>For Redemption including Switch-outs:</p> <ol style="list-style-type: none"> In respect of valid applications accepted at an Official Point of Acceptance up to 3 p.m. the closing NAV of the day of receipt of application will be applicable; and In respect of valid applications accepted at an Official Point of Acceptance after 3 p.m. the closing NAV of the next Business Day will be applicable. <p>For Morgan Stanley Liquid Fund: The Cut-off time for the Scheme is 2.00 p.m. for subscriptions and 3.00 p.m. for redemptions, and the Applicable NAV will be as under: For Purchase/switch-in:</p> <ol style="list-style-type: none"> In respect of valid Purchase applications [along with necessary documents] accepted at an Official Point of Acceptance up to 2.00 p.m. on a Business Day, and the funds are available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day immediately preceding the day of receipt of application will be applicable; In respect of valid Purchase applications [along with necessary documents] accepted at an Official Point of Acceptance after 2.00 p.m. on a Business Day, and the funds are available for utilisation on the same day without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day immediately preceding the next Business Day will be applicable, and Irrespective of the time of receipt of application, where the funds are not available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day immediately preceding the day on which the funds are available for utilisation will be applicable. <p>For allotment of units, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time; Funds for the entire amount of subscription/purchase as per the application/switch-in request are credited to the bank account of the Scheme before the cut-off time; The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. <p>For Redemption/Switch out:</p> <ol style="list-style-type: none"> In respect of valid applications accepted at an Official Point of Acceptance upto 3.00 p.m., the closing NAV of the day immediately preceding the next Business Day will be applicable; and In respect of valid applications accepted at an Official Point of Acceptance after 3.00 p.m., the closing NAV of the next Business Day will be applicable. <p>Allotments in respect of purchases in the Scheme/switch-ins from other schemes of MSMF into the Schemes are subject to receipt of valid application/switch-in request, credit of entire subscription/switch-in amounts in relevant Scheme's account and funds being available for utilisation by the relevant scheme within the cut-off time without availing any credit facility whether intra-day or otherwise.</p>
Despatch of Repurchase (Redemption) Request	<p>The Mutual Fund will endeavor to dispatch the Redemption proceeds within 3 business days [within 1 business day for MS Liquid Fund] from the date of acceptance of redemption request, but not beyond 10 business days from the date of Redemption request. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. for the delayed period and the interest shall be borne by the AMC.</p>
Name of the Trustee Company	<p>The Sponsor has appointed a Board of individual Trustees [BoT] to be the Trustees of Morgan Stanley Mutual Fund. As of the date of this KIM, the Board of Trustees consists of Mr. Jagdish Bajjal, Mr. Dorab R. Sopariwala and Mr. Andrew Onslow.</p>
Dividend Policy	<p>The Board of Trustees may decide to distribute by way of dividend, the surplus by way of realized profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustees. The Board of Trustees' decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend option of the Scheme on the record date. The Unit Holders have the option of receiving the dividend or reinvesting the same. Though it is the intention of the Mutual Fund to make regular dividend distribution, there is no assurance or guarantee that the dividends will be regularly paid.</p>

INFORMATION COMMON TO ALL SCHEMES

Load Related Information	<p>Load Exemptions: No exit load shall be charged in case of: [a] issue and redemption of bonus units, [b] units allotted on reinvestment of dividend, [c] investments by Fund-of-Funds Scheme[s],</p> <p>Entry Load: In accordance with the requirements specified by the SEBI circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plan/Systematic Transfer Plan accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>Exit Load/Contingent Deferred Sales Charge (*CDSC): With effect from August 01, 2009, exit load/CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/CDS shall be credited to the respective Scheme immediately.</p>
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily NAV Publication	The NAV will be declared on all business days and will be released for publishing in 2 daily newspapers. NAVs can also be viewed on www.morganstanley.com/india/mf and www.amfiindia.com . You can also call us on our toll free no. 1800 425 1313.
For Investor Grievances Please contact	<p>Name and Address of Registrar: Karvy Computershare Private Limited Karvy Registry House Unit: Morgan Stanley Mutual Fund 21, Avenue 4, Street no.1, Banjara Hills, Hyderabad – 500 034</p> <p>Name, address, telephone number, fax number, e-mail id: Mr. Sidhartha Gupta, Investor Relations Officer 18/19F, Tower 2, One Indiabulls Centre, 841 Senapati Bapat Marg, Mumbai - 400 013 Tel No: (91) 22 6118 2929/30/31 • Toll Free No: 1800 425 1313 E-mail id: mfinvestorcare@morganstanley.com</p>
Unit holders' Information	<p>[1] Consolidated Account Statement [CAS]: Pursuant to Regulation 36 of SEBI [Mutual Funds] Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/IMD/DF/16/2011 dated September 8, 2011, the investor whose transaction has been accepted by the AMC/Mutual Fund shall receive the following: (i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request at the registered e-mail address and/or mobile number. (ii) Thereafter, a consolidated account statement [CAS]^ for each calendar month to the Unit holder/s in whose folio/s transaction/s has/have taken place during the month on or before 10th of the succeeding month. ^Consolidated Account Statement [CAS] shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges, if any paid to the distributor. (iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number [PAN]. The CAS shall not be received by the Unit holders for the folio/s not updated with PAN details. The Unit holders are therefore requested to ensure that the folio/s are updated with their PAN. (iv) In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request. (v) In the event, the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement. Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months [i.e. September and March every year], shall be sent on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective Depository Participants periodically. [2] Annual Report or an abridged summary thereof shall be provided to the unit holders within four months from the end of the relevant financial year. A soft copy of the annual report shall be mailed to the unit holders' e-mail address, if so mandated. [3] Unaudited financial results of the scheme shall be published for the half-year ending 31st March and 30th September every year, in an English national daily newspaper and Marathi daily newspaper. [4] Scheme portfolio as of 31st March and 30th September shall be either mailed to the unit holders or published in the newspapers as permitted under SEBI [Mutual Funds] Regulations, 1996 as amended from time to time.</p>

INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

Please read the SAI, SID and KIM carefully before signing the application form and tendering payment

1. GENERAL INSTRUCTIONS

- The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
- All cheque, demand draft, pay orders should be crossed "Account Payee only" and made favouring "Name of the Scheme".
- The default option shall be as specified in SID of respective schemes.
- For any correction/changes, if any, made on the application form, applicants are requested to authenticate the same by canceling, entering the correct details and counter-signing the corrections by sole/all applicants.
- Application forms along with Cheques/DDs/Debit Mandates can be submitted to Official Points of Acceptance as listed in the Form.
- Investors must write the Application Form number/Folio number and name of the first holder on the reverse of the cheques/draft accompanying the Application Form, if applicable.
- Any application may be accepted or rejected at the sole and absolute discretion of the AMC/Trustee, without assigning any reason whatsoever.
- Incomplete forms are liable to be rejected.
- Please note that a non-transferable account statement will be issued for each investment. Investors are requested to check the contents of the account statement and any discrepancy has to be reported to the AMC/Registrar within 7 calendar days on the receipt of the statement, else the particulars would be presumed to be correct.
- Units allotted are subject to realisation of cheques.
- All Unit holders who have invested/may invest through channel distributors and intend to make their future investments through the Direct route, are advised to complete the procedural formalities prescribed by AMC from time to time.
- Please note that there would be a cooling period of not more than 10 days in case the investor changes the bank mandate for validation and verification of bank accounts.

2. DECLARATION AND SIGNATURES

- The signature can be in English or in any Indian language.
- Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal.
- In case of HUF, the Karta has to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, Signature of Authorised Signatories is required.

3. PAYMENT DETAILS

- The AMC intends using electronic payment services (like NEFT, RTGS, ECS (Credits) and such like) to the extent possible for dividend/redemption proceeds towards ensuring faster realization of proceeds for the investor. To facilitate verification of your bank account details for the purpose, please furnish the following details in the Form:

- MICR Code (9 digit number appearing next to the cheque number on the cheque leaf)
- IFSC Code (11 character alphanumeric code, imprinted on your cheque leaf). If your cheque leaf does not carry this, please check for the same with your local Bank branch.

In case the Unit holders require these to be sent by cheque/draft using postal/courier service, the unit holders shall provide appropriate instructions for the same to the AMC/Registrar.

- You are also requested to enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument is not from the same bank account as mentioned in the bank mandate details in the application form.
- The AMC has put in place sufficient checks and balances but will not be liable for any wrong credits on account of wrong information presented by the investor himself.
- The Fund may from time to time commence/discontinue Direct Credit arrangements with various banks for direct credit of redemptions/dividends. Investors would not have to submit a separate consent letter to avail of this service. The AMC would commence this operation based on the bank mandate details forwarded by the Investor.
- Any communication/dispatch of redemption/dividend proceeds, account statements, etc. to the unit holders would be made by the Registrar, AMC in such a manner as they may consider appropriate in line with reasonable standards of servicing.
- Investors residing at locations, where the Morgan Stanley Mutual Fund Investor Servicing Centres (ISCs) do not have any collection arrangement, are requested to make payment by DDs. DD charges would be borne by the AMC only where the AMC does not have branch/ISC or other collection facilities. SBI DD charges are treated as standard DD charges for this purpose. SBI DD charges w.e.f. February 11, 2008 are given below:

Remittance up to Rs. 10,000/-	Rs. 30/-
Remittance above Rs. 10,000/-	Rs. 2.50/- per Rs. 1,000/- (Minimum Rs. 50/- and Maximum Rs. 12,500/-)

Source: SBI website (www.sbi.co.in)

- AMC in the normal course will not reimburse the DD charges. AMC will process the application for eligible number of units after adding permissible DD charges, if applicable.
- In the event that DD amount with permissible DD charges is not sufficient to allot minimum number of units, AMC will refund the amount represented by the instrument deposited.

4. BANK DETAILS

Investors are requested to mention the bank account details, since the same is mandatory as per the directives issued by SEBI. Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

- Investor having multiple accounts:
The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption dividend proceeds. These account details will be used by the AMC/Mutual Fund/R&TA for verification of

INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except where permitted below. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our ISCs or our website www.morganstanley.com/indiamf

- Payment by Demand draft would be allowed only with the required documents such as certificate issued by banker stating that Demand draft has been issued by debiting the investor bank account along with investor name and PAN. In case a pre-funded instrument issued by the Bank against Cash, the same shall not be accepted for investments of Rs. 50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN of the person who has requested for the demand draft.
 - In case of RTGS/NEFT/NECS payment submitted by investor, it would be allowed only with the required documents such as certificate issued by banker stating the RTGS/NEFT/NECS is issued by debiting the investor bank account and with investor name and PAN.
 - In case the payment submitted by the investor is from a bank other than the bank account mentioned on the 'Multiple Bank Account Registration Form' the following documents need to be provided: any one of [a] the payment cheque to have the pre-printed name of the holder/s, [b] Bank statement, [c] Pass book or [d] Bank certificate or else application is liable for rejection.
- b) Restriction on Acceptance of Third Party Payments for Subscription of Units:
- i) When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment. In case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.
 - ii) The Asset Management Company shall not accept subscriptions with Third-Party payments except in the following exceptional situations:
 - a. Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- [each regular purchase or per SIP installment]
 - b. Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
 - iii) Custodian on behalf of an FII or a client.
Documents to be obtained for above mentioned exceptional cases:
Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected/not processed/refunded.
 - (A) Mandatory KYC for all investors [guardian in case of minor] and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
 - (B) Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors [guardian in case of minor] and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest ISC of Morgan Stanley Mutual Fund or visit our website www.morganstanley.com/indiamf for the said Declaration Form.

5. PAN AND KYC DETAILS

Please furnish PAN & KYC details for each applicant/unit holder, including for Guardian and/or Power of Attorney (PoA) holders as explained in the paragraphs below.

A) PAN

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the IT Department would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Please note that furnishing of PAN with an attested copy of your PAN Card for each applicant/unit holder is mandatory for all investments. In the absence of this, your application will be rejected. The attestation of the PAN card may be done by a Notary Public or a Gazetted Officer or a Manager of a Bank or a financial advisor under it's/his seal and should carry the name and designation of the person attesting it. PAN will not be required in case of SIP where aggregate of installments in a financial year i.e. April to March does not exceed Rs. 50,000. This exemption will be applicable only to investments by individuals, Non Resident Indian (NRI), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). PAN requirement is also exempt for investors residing in the state of Sikkim, Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver, etc. (under the category of Government) subject to AMC confirming the above mentioned status. However, this would be subject to submission of necessary documents required by the AMC from time to time. Any one of the following PHOTOCOPY IDENTIFICATION documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN.

• Voter Identity Card • Driving License • Government/ Defense identification card • Passport • Photo Ration Card • Photo Debit Card (Credit card not included because it may not be backed up by a bank account) • Employee ID cards issued by companies registered with Registrar of Companies • Photo Identification issued by Bank Managers of Scheduled Commercial Banks/ Gazetted Officer/Elected Representatives to the Legislative Assembly/Parliament • ID card issued to employees of Scheduled Commercial/State/District Co-operative Banks • Senior Citizen/ Freedom Fighter ID card issued by Government • Cards issued by Universities/ deemed Universities or institutes under statutes like ICAL, ICWA, ICSI • Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL) • Any other photo ID card issued by Central Government/ State Governments/Municipal authorities/Government organizations like ESIC/EPFO.

B) ANTI MONEY LAUNDERING (AML) AND KNOW YOUR CUSTOMER (KYC)

Effective 1st January, 2011, KYC shall be mandatory for any investment amount.

- KYC is compulsory for all categories of investors viz. Individual, Non-individual, NRI and Channel distributor investors.
 - Investors covered under this clause are - Individual, Corporate, Partnership Firms, Trusts, HUF, NRIs including PIOs and all individual and non individual investors of channel distributors.
Please note that it is mandatory for each applicant/unit holder to be KYC-compliant. Please enclose a copy of the KYC acknowledgement letter issued by CDSL Ventures Ltd. with your application for investment.
 - Guardians to minor applicants need to be KYC compliant.
 - PoA holders need to be KYC compliant irrespective of the amount of investment.
- In case investor is not KYC-compliant, kindly approach Point of Service (PoS) of CDSL Ventures Limited, obtain KYC compliance and submit a copy of your KYC acknowledgement letter to us.

6. MINOR

As per the recommendations made by National Institute of Securities Market (NISM), AMFI had circulated guidelines dated February 09, 2011, which are effective from April 1, 2011:

1. The minor shall be the first and the sole holder in an account.
2. No joint holders are allowed. In case investor provides joint holder/s details in the application, those details will not be captured.
3. Guardian in the account/folio on behalf of the minor should be either a natural guardian [i.e. father or mother] or a court appointed legal guardian.
4. Guardian should mention the relationship with minor and date of birth of the Minor on the application form.
5. A document evidencing the relationship and Date of Birth of the Minor should be submitted by the Guardian along with application for the first time during the opening of account/Folio.

Guardian can submit any of the following listed documents :

- a. Birth certificate of the minor or
- b. School leaving certificate/mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
- c. Passport of the minor or
- d. Any other suitable proof evidencing the relationship.

Change of status from Minor to Major

Whenever there is change in status from minor to major, investor is requested to submit the following documents at the nearest Investor Service Centre of Morgan Stanley Mutual Fund:

1. Request letter from the Unit holder; (format available on www.morganstanley.com/indiamf)
2. A certified copy of proof of age (Birth Certificate/School Leaving Certificate/any other valid document);
3. Signature of the Unit Holder verified by the manager of the bank where the Unit Holder maintains an account;
4. Details of the bank account;
5. Copy of Permanent Account Number (PAN) card (along with the original for verification which will be returned across the counter);
6. KYC Compliant document.

Please note that the certified copies can be attested by any of the following officials:

1. Gazette Officer;
2. The manager of a bank where the Unit holder maintains an account, specifying the manager's bank identification number or
3. Notary Public.

Note: Please be informed that the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by Morgan Stanley Mutual Fund.

7. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a Power of Attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA [which will be returned after verification] within 30 days of submitting the Application Form/Transaction Slip at a Designated ISCs/Official Point of Acceptance or along with the application in case of application submitted is signed by PoA holder. Applications are liable to be rejected if the Power of Attorney is not submitted within the aforesaid period.

8. NRIs, FIIs

a) Repatriation Basis

- NRIs : Payment may be made either by inward remittance through normal banking channels or out of funds held in a Non-Resident (External) Rupee Account (NRE)/Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the Bank issuing the draft confirming the debit will need to be enclosed.
- FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.

b) Non-repatriation Basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE/FCNR/Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit will need to be enclosed.

9. COMMUNICATION

For those unit holders who have provided an e-mail address, the AMC will send the Account Statement, Annual Report and other statutory information by e-mail. Should the unit holders experience any difficulty in accessing the electronically delivered documents, the unit holders shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

10. WHO CANNOT INVEST?

The following persons cannot invest in the Scheme/s:

- Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons [OCBs.]
- Non-Resident Indians residing in the United States of America or Canada.
- Non-Resident Indians residing in the Financial Action Task Force [FATF] Non Compliant Countries and Territories [NCCTS] [currently there are no countries as non - co-operative].

The Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.

11. INSTRUCTIONS FOR COMPLETING THE NOMINATION SECTION

1. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by individual without any joint holding. In case investor does not wish to nominate for specific folio / account, investor should fill the specific field by writing "Nomination not required" and sign on the application form.
2. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders need to sign the nomination form.
3. Nomination will not be allowed for the folios/accounts opened by minors.
4. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit holder. If no guardian is provided, nomination of minor will be invalid. Nomination can also be in favour of the Central Govt., State Govt., local authority, any person designated by virtue of his office or a religious charitable trust.
5. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
6. Nomination in respect of the units stands rescinded upon the transfer of units.
7. The nomination facility extended under the Scheme/s is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment/transfer to the Nominee(s). Transfer of Units/payment to the nominee(s) of the sums shall discharge the Mutual Fund/AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.
8. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
9. On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.
10. Nomination shall be registered only if the form is filled in completely.
11. Nomination will be updated at folio/account level and not at scheme level.
12. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation/ share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 per cent. In the event of Unit holders not indicating the percentage of allocation/share for each of the nominees, the Mutual Fund/the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
13. The investor(s) by signing this nomination form is/are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and/or any amendments thereto or any rules/regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
14. In case of fresh nominee registrations, existing nominee details will be overwritten across the schemes under the folio.
15. For multiple nomination form, please contact the nearest AMC office or Registrar. The form can be obtained from the website www.morganstanley.com/indiamf

INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

12. DEMAT ACCOUNT DETAILS

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL)/Central Depository Services Limited (CDSL).

Please attach a copy of the DP statement/Client Master Form to enable us to verify the demat account details. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment.

All details such as address, bank details, nomination, etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP. Holding/transacting of units held in demat mode shall be in accordance with the procedures/requirements laid down by the Depositories, viz. NSDL/CDSL in accordance with the provisions under the Depositories Act, 1996.

13. TRANSACTION CHARGE

Effective Nov. 3, 2011 Transaction Charge will be levied on purchase/subscription received from investors as applicable, provided that such purchase/subscription transaction is made through the distributor/agent who has opted to receive the transaction charge:

- (i) First Time Investor across all Mutual Funds:
Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount

- (ii) Not a First Time Mutual Fund Investor:
Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount

Transaction charge will not be levied on:

- i. Subscription for an amount less than Rs. 10,000/-; or
- ii. Transactions other than purchases/subscriptions relating to new inflows [such as switch or systematic transfer plan]; or
- iii. Direct subscription [subscription not routed through any distributor/agent]; or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
- v. Transactions routed through Stock Exchange(s).

14. DISTRIBUTOR'S EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Pursuant to SEBI circular vide reference no. CIR/IMD/DF/21/2012 dated September 13, 2012, it is mandatory to mention Employee Unique Identification Number ('EUIIN') of individual ARN holder or of employee/relationship manager/sale person of the Distributor in the application form if the investments are routed through a Distributor by seeking his advice. EUIIN is allotted by AMFI and mentioning EUIIN would assist in addressing instances of mis-selling. If the distributor has not given any advice pertaining to the investment (i.e. transaction is 'execution only'), then the EUIIN box may be left blank, but it would be mandatory for the investor to provide confirmation as mentioned in the application form.

CHECKLIST FOR FILLING UP THE APPLICATION FORM

Please ensure the following:

- Name, date of birth, address, and contact details and tax status of sole/first applicant are given in full.
- PAN is furnished for all applications and PAN proof is attached.
- Copy of KYC acknowledgement letter is attached
- Photo Identification document is furnished for Micro SIP Investment
- Your bank account details MICR code (9 digit) and IFSC code (11 digit) are entered correctly and completely. A cancelled cheque leaf of such account is enclosed if the investment instrument is a demand draft or from a different bank account.
- For joint applicants, if any, mode of holding, names, birth dates are furnished.
- Your preferred investment option is indicated as growth or dividend reinvestment or dividend payout.
- Lump Sum Investment details are furnished and following conditions are fulfilled:
 - Your investment is not below the minimum investment amount.
 - If you are paying by a demand draft, you have filled the details as Investment Amount-DD Charges = Net Amount
 - Your investment cheque is drawn in favour of scheme, dated and signed. On the reverse of the cheque the name of the sole/first applicant and the application number are written.
- SIP Investment details are furnished and following conditions are fulfilled:
 - Your investment is not below the minimum investment amount of Rs. 1,000/-.
 - Your investment cheque is drawn in favour of scheme dated and signed. On the reverse of the cheque the name of the sole/first applicant and the application number are written.
- Nomination details are filled in. If you do not wish to nominate, please ensure that the nomination section is crossed out.
- The form is duly signed by all applicants.

Accompanying documents

Please submit the following documents with your application (where applicable). All documents should be original/true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory.

Documents	Individual	Companies	Societies	Partnership Firms/LLP	Investments through PoA	Trust	NRI	FII's	Persons of Indian Origin
Proof of PAN	✓*	✓	✓	✓	✓	✓	✓	✓	✓
KYC Compliance	✓	✓	✓	✓	✓	✓	✓	✓	✓
PIO Card									✓
Resolution/Authorisation to invest		✓	✓	✓		✓		✓	
List of Authorised Signatories with Specimen signature(s)		✓	✓	✓	✓	✓		✓	
Memorandum & Articles of Association		✓							
Trust Deed						✓			
Bylaws			✓						
Partnership Deed				✓					
Overseas Auditors' Certificate									✓
Notarised Power of Attorney					✓				
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE/FCNR a/c, where applicable							✓		

*Not mandatory for Micro SIP Investment

OFFICIAL POINTS OF ACCEPTANCE DURING ONGOING OFFER

MORGAN STANLEY INVESTMENT MANAGEMENT PVT. LTD.

Ahmedabad: Broadway Business Centre, 1st Floor, Sahajanand Complex, C. G. Road, Ahmedabad - 380 006 **Bangalore:** 928, Regus Business Centre, Level 9, Raheja Towers, 26/27 Mahatma Gandhi Road, Bangalore - 560 001 **Chandigarh:** Office No. 303, 3rd Floor, Reliant Business Centre, SCO No. 60-61-62, Sector 17 C, Chandigarh - 160 017 **Chennai:** 208, Apeejay Business Centre, Apeejay House, 39/12 Haddows Road, Nungambakkam, Chennai - 600 006 **Hyderabad:** Office No. 214, DBS Business Centre, 43 - 46 Sardar Patel Road, Secunderabad - 500 003 **Kolkata:** Office No. 8, 8th Floor, Apeejay Business Centre, Apeejay House, Block A, 15 Park Street, Kolkata - 700 016. **Mumbai:** 18th Floor, One Indiabulls Centre, Tower 2, 841, Senapati Bapat Marg, Mumbai - 400 013 **New Delhi:** 11th Floor, HT House, 18-20, K G Marg, Connaught Place, New Delhi - 110 001 **Pune:** Master's Executive Centre, Cabin No. 5, 1237 Sneh Leela, Apte Road, Pune - 411 004.

KARVY COMPUTERSHARE PRIVATE LIMITED

Ahmedabad*: 201-202, Shail Buildings, Opp. Madhusudan House, Off C. G. Road, Nr. Navrangpura Telephone Exchange, Ahmedabad - 380 006 **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211 001 **Amritsar:** 72A, Taylor's Road, Aga Heritage, Gandhi Ground, Amritsar - 143 001 **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol - 713 303 **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431 005 **Bangalore*:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025 **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar - 364 001 **Bhubaneswar:** Plot No. 104/105(P), Jaydev Vihar, Beside Hotel Pal Heights, Bhubaneswar - 751 013 **Burdwan:** 63, G. T. Road, Birhata, Halder Complex, 1st Floor, Burdwan -713 101 **Calicut:** 2nd Floor, Sowbhagya Shopping Complex, Areyadathupalam Mavoor Road, Calicut - 673 004 **Chandigarh*:** SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022 **Chennai*:** Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, #108, Adhithanar Salai, Egmore, Chennai - 600 002 **Cochin:** Building No. 39, Ali Arcade, 1st Floor, Near Atlantis Junction, Kizhavana Road, Panampilly Nagar, Cochin - 682 036 **Coimbatore*:** 1057/1058, Jaya Enclave, Avanashi Road, Coimbatore - 641 018 **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753 001 **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001 **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Dist. Burdwan, Durgapur - 713 216 **Guntur:** Door No. 6-10-27, 10/1 Sri Nilayam, Arundelpet Guntur - 522 002 **Guwahati:** 54 Sagarika Bhawan, R. G. Baruah Road (AIDC Bus Stop), Guwahati - 781 024 **Hubli:** 22 & 23, 2nd Floor, Eureka Junction, T B Road, Hubli - 580 029 **Hyderabad*:** 8-2-596 Karvy Plaza, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034 **Indore:** G-7, Royal Ratan Building, M. G. Road, Opp. Kotak Mahindra Bank, Indore - 452 010 **Jaipur*:** S-16 A, 3rd Floor, Land Mark, Opp. Jaipur Club, Mahavir Marg, C-Scheme, Jaipur - 302 001 **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar - 144 004 **Jamnagar:** 108, Madhav Plaza, Opp. SBI Bank, Near Lal Bangalov, Jamnagar - 361 001 **Jamshedpur*:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001 **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur - 342 001 **Kanpur*:** B 15/46, Opp. Muir Mills, Civil Lines, Kanpur - 208 001 **Kolkata*:** **South Kolkata:** 166, A Rashbehari Avenue, 2nd Floor, Near Adi Dhakeshwari Bastralaya, Opp. Fortis Hospital, Kolkata - 700 029 **Dalhousie:** 19, R. N. Mukherjee Road, 2nd Floor, Dalhousie, Kolkata - 700 001 **Lucknow*:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001 **Ludhiana*:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana - 141 001 **Madurai:** Rakesh Towers, 30-C, Bye-pass Road, 1st Floor, Opp. Nagappa Motors, Madurai - 625 010 **Mangalore*:** Ground Floor, Mahendra Arcade, Kodial Bai, Mangalore - 575 003 **Margao*:** 2nd Floor, Dalal Commercial Complex, Opp. Hari Mandir, Pajifond, Margao - 403 601 **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001 **Mumbai*:** **Fort:** Office No. 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400 001 **Borivali:** A/1, Himanshu Bldg., Gr. Floor, Near DHL Courier, Sodawala Lane, Borivali (West), Mumbai - 400 091 **Thane:** 101, Yashwant Building, Ram Ganesh Gadkari Path, Ram Maruti Road, Naupada, Thane (West) - 400 602 **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore - 570 001 **Nagpur*:** Plot No. 2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur - 440 010 **Nasik:** S-12, 2nd Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002 **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattarip, Tower Road, Navsari - 396 445 **New Delhi*:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi - 110 001 **Panipat:** 1st Floor, Krishna Tower, Above Amerex, G T Road, Panipat - 132 103 **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001 **Pune*:** Shop No. 16, 17 & 18, Ground Floor, Shreenath Plaza, Dnyaneshwar Paduka Chowk, F.C. Road, Pune - 411 004 **Rajkot:** 102-103, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot - 360 001 **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001 **Salem:** No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem - 636 016 **Surat*:** G-16, Empire State Building, Udhna Darwaja, Ring Road, Surat - 395 009 **Trichy:** 60, Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 620 017 **Trivandrum:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum - 695 010 **Vadodara*:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara - 390 007 **Varanasi:** D64/132, 1st Floor, Anant Complex, Sgra, Varanasi - 221 010 **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010 **Visakhapatnam*:** 47-14-5/1, Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016

*Morgan Stanley Liquid Fund transactions will be accepted only in these centres of Karvy Computershare Pvt. Ltd. and all the offices of Morgan Stanley Investment Management Pvt. Ltd.

mfinvestorcare@morganstanley.com

Call 1800 425 1313

www.morganstanley.com/indiamf

COMMON APPLICATION FORM (For Lump Sum/Systematic Investment)

Morgan Stanley

App.
No.

Please refer to instructions before filling up this form. All sections to be filled legibly in English and in BLOCK CAPITALS.

Distributor's Name and ARN No. ARN-2373	Sub Broker/Agent ARN Code	Sub Broker/Agent Code	Employee Unique Identification Number (EUIIN)	Date of receipt	For office use
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Investors should mention the EUIIN [Refer instruction no. 14 of this Form] of the person who has advised the investor. If left blank, the Fund will assume the following declaration by the investor "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction".
Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

TRANSACTION CHARGES (Please tick (✓) any one of the below. Refer Instruction no. 13)

<input type="checkbox"/> I am a first time investor in Mutual Funds Rs. 150 will be deducted as transaction charges for transaction of Rs. 10,000 and more	or	<input type="checkbox"/> I am an existing investor in Mutual Funds Rs. 100 will be deducted as transaction charges for transaction of Rs. 10,000 and more
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1 EXISTING UNIT HOLDER'S INFORMATION (Please mention the details below and proceed to Section 4. Please note that applicant details and mode of holding will be as per existing Folio Number.)

Folio No. _____ Please ✓ KYC (Mandatory - Please attach proof) (Refer instruction 5B)
PAN No. Sole/First Unit holder/Guardian/PoA _____ Second Unit holder _____ Third Unit holder _____ (If PAN is already validated, please don't attach any proof.)

2a NEW APPLICANT'S INFORMATION

NAME OF THE SOLE/FIRST APPLICANT (Mr./Ms./Mrs./M/s/Others) _____ First Name _____ Middle Name _____ Last Name _____ Date of Birth _____ Sex _____
DD MM YYYY Male Female

PAN (Mandatory) _____ Please ✓ KYC (Mandatory - Please attach proof) (Refer instruction 5B)

LEGAL STATUS OF SOLE/FIRST APPLICANT (Please ✓)

Individual HUF Company/Body Corporate Trust Partnership FII Bank/FI AoP/BoI LLP
 Club/Society PIO Minor through Guardian NRI Repatriable NRI Non Repatriable NGO Defence Establishment Others (please specify) _____

OCCUPATION OF SOLE/FIRST APPLICANT (Please ✓)

Service Business Professional Student Retired Housewife Agriculture Others (please specify) _____

GUARDIAN (if sole/first applicant is minor)/CONTACT PERSON (in case of non-individual investors only) (PAN/KYC Compliance not required for contact person)

(Mr./Ms./Mrs./M/s/Others) _____ First Name _____ Middle Name _____ Last Name _____

PAN (Mandatory) _____ Please ✓ KYC (Mandatory - Please attach proof) (Refer instruction 5B)

NAME OF THE SECOND APPLICANT

(Mr./Ms./Mrs./M/s/Others) _____ First Name _____ Middle Name _____ Last Name _____ Date of Birth _____
DD MM YYYY

PAN (Mandatory) _____ Please ✓ KYC (Mandatory - Please attach proof) (Refer instruction 5B)

NAME OF THE THIRD APPLICANT

(Mr./Ms./Mrs./M/s/Others) _____ First Name _____ Middle Name _____ Last Name _____ Date of Birth _____
DD MM YYYY

PAN (Mandatory) _____ Please ✓ KYC (Mandatory - Please attach proof) (Refer instruction 5B)

Mode of Operation (Please ✓) Single Joint Anyone or Survivor

PoA HOLDER DETAILS (If the investment is being made by a Constituted Attorney please furnish Name and PAN of PoA holder) PAN (Mandatory)

(Mr./Ms./Mrs./M/s/Others) _____ First Name _____ Middle Name _____ Last Name _____ _____ Please ✓ KYC (Mandatory - Please attach proof) (Refer instruction 5B)

2b CONTACT DETAILS OF SOLE/FIRST APPLICANT

Address for Correspondence (Please fill complete address. Indian address in case of NRI/FII applicants)

Overseas Address (Mandatory for NRI/FII applicants)

City/Town _____ State _____

State _____ PIN _____ Country _____ Postal Code _____

Tel. (Office) (ISD) (STD) _____ Tel. (Res.) (ISD) (STD) _____ Mobile (ISD) _____

Fax (ISD) (STD) _____ e-mail _____

The AMC will by default send the Account Statement, Annual Report and Other Statutory Information by e-mail, if provided. However, you may request for physical copies by ticking the following options (Please ✓) Account Statement Annual Report Other Statutory Information
I/We would like to apply for a PIN (this would enable to access your account via internet and phone) (Please ✓)

3 DEFAULT BANK ACCOUNT DETAILS (MANDATORY) FOR RECEIVING REDEMPTION PAYMENTS AND DIVIDEND PAYOUTS

To register multiple bank accounts, please use separate Multiple Bank Accounts Registration Form.

Account No. _____ Account Type Savings Current NRE NRO FCNR Others (please specify)

Bank Name _____ Branch _____

City _____ MICR Code _____ (This is a nine digit number next to your Cheque Number)

IFSC Code _____ (This is an eleven digit alpha numeric number on your cheque)

Morgan Stanley

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant/Authorised Signatory)

App.
No.

Received from
(Mr./Ms./Mrs./M/s/Others) _____

towards application for units of _____ Plan _____

Option (Please ✓) Growth or Dividend Payout or Dividend Reinvestment Dividend Frequency _____

Investment Type (✓)	Investment/SIP Instalment	Investment Cheque/First SIP Cheque Details
<input type="checkbox"/> Lump Sum	Rs. _____	Cheque No. _____ dated _____ drawn on _____ Bank Branch City
<input type="checkbox"/> SIP	Rs. _____	

Collection centre/ISC stamp, date & signature

All purchases are subject to realisation of Cheque/DD. This acknowledgement slip is for unit holders reference only. Information provided in the form will be considered as final.

4 DEMAT ACCOUNT DETAILS OF FIRST / SOLE APPLICANT / GUARDIAN - (Refer Instruction 12)

Depository Name (Please ✓) National Securities Depository Limited Central Depository Services (India) Limited
 Depository Participant Name _____
 DP ID _____ Client ID _____
 Please attach a copy of the DP statement/Client Master Form to enable us to verify the demat account details.

5 INVESTMENT DETAILS

Scheme _____ Plan _____
 Option Growth or Dividend Reinvestment or Dividend Payout **Dividend Frequency** _____

6 PAYMENT DETAILS (Please choose section A or B below) (Refer Instruction 3)

(A) LUMP SUM INVESTMENT: Non Third Party Third Party Payment (attach third party declaration form)
 Investment Amount _____ DD Charges (if applicable) _____ Net Amount in Figures _____
 Rs. _____ - Rs. _____ = Rs. _____
 Net Amount in Words _____
 _____ Cheque/DD No. _____ Dated DD MM YYYY
 Drawn on _____ Branch _____ City _____
Account Type (Please ✓) Savings Current NRE NRO FCNR Others (please specify) _____

(B) SIP INVESTMENT

For Micro SIP Investment, kindly furnish the type of photo identification document enclosed _____ (Refer Instruction 5A on page 7)
 SIP Amount _____ (One or more SIP dates can be chosen)
 Rs. _____ (Minimum Rs. 1000) SIP Date (Please ✓) 1st 5th 10th 15th 20th 25th SIP Frequency (Please ✓) Monthly or Quarterly
 Perpetual enrolment (Only for ECS facility) _____ to Dec. 2099 **OR** SIP Period From MM YYYY To MM YYYY
First SIP Instalment Cheque Details: The first SIP date for ECS (Debit Clearing)/Direct Debit should be on or after 21 days after allotment of units.
 Cheque No. _____ Dated DD MM YYYY
 Drawn on _____ Cheque favoring name of the scheme _____
 Branch _____ City _____
Account Type (Please ✓) Savings Current NRE NRO FCNR Others (please specify) _____
 SIP THROUGH AUTO DEBIT (ECS)
 Please also fill up the SIP Auto Debit (ECS) Facility Form
OR
 SIP THROUGH POST-DATED CHEQUES* (* Cheques for all Months/Quarters should be of same date)
 Second and subsequent Instalment Cheque Details:
 Cheque Nos. From _____ To _____
 Dated From DD MM YYYY To DD MM YYYY

7 NOMINATION DETAILS (To be filled in by Individual(s) applying singly or jointly) (Refer Instruction 11)

I/We do hereby nominate the person more particularly described hereunder/and cancel the nomination made by me/us earlier. **Nomination not required**

Sr. No.	Name and Address of Nominee(s)*	Date of Birth	Name and Address of Guardian	Signature of Guardian	Proportion^ (%)
1.	Nominee 1		(to be furnished in case the Nominee is a minor)		
2.	Nominee 2				
3.	Nominee 3				

*Maximum three nominees will be allowed ^Should aggregate to 100%. Would be allocated in equal proportion if left blank

8 DECLARATION AND SIGNATURES

The Trustees, Morgan Stanley Mutual Fund
 I/We have read and understood the contents of Scheme Information Document, Statement of Additional Information, KIM and Application Form including the sections on 'who cannot invest', 'Anti-Money Laundering & KYC', and EUIIN. I/We hereby apply for allotment/purchase of units in the scheme and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I am/We are authorised to make this investment and the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any Regulatory Authority in India. I/We hereby authorise Morgan Stanley Mutual Fund, its Investment Manager and its agent to disclose details of my investment to my bank(s)/Morgan Stanley Mutual Fund's bank(s) and/or distributor/broker/investment advisor. I/We have neither received nor been induced by any rebate or gifts directly or indirectly in making this investment. I/We declare that the information given in this application form is correct, complete and truly stated. I/We understand that AMC reserves the right to refuse/reject the allotment of units in case of incomplete/incorrect information produced by me/us.
 I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We confirm that I/We do not have any existing Micro SIP investments which together with the current application will result in aggregate investments exceeding Rs. 50,000/- in a year. (Applicable for Micro SIP investments only.)
Applicable where EUIIN box is left blank: I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.
Applicable for NRIs/Person of Indian Origin/FILs: I/We confirm that I am/We are Non Resident(s) of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE/FCNR account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR account.
 Date DD MM YYYY

SIGNATURES (ALL APPLICANTS must sign here)

Sole/First Applicant/Guardian/PoA _____
 Second Applicant _____
 Third Applicant _____

SIP AUTO DEBIT (ECS) FACILITY FORM

Registration-cum-Mandate Form for ECS (Debit Clearing)

Morgan Stanley

App. No.

S

Please refer to instructions before filling up this form. All sections to be filled legibly in English and in BLOCK CAPITALS.

Distributor's Name and ARN No.	Sub Broker/Agent ARN Code	Sub Broker/Agent Code	Employee Unique Identification Number (EUIN)	Date of receipt	For office use
ARN-2373					

Investors should mention the EUIN [Refer instruction no. 14 of this Form] of the person who has advised the investor. If left blank, the Fund will assume the following declaration by the investor "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction".

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

TRANSACTION CHARGES (Please tick (✓) any one of the below. Refer Instruction no. 8)

<input type="checkbox"/> I am a first time investor in Mutual Funds	or	<input type="checkbox"/> I am an existing investor in Mutual Funds
Rs. 150 will be deducted as transaction charges for transaction of Rs. 10,000 and more		Rs. 100 will be deducted as transaction charges for transaction of Rs. 10,000 and more

1 APPLICANT'S INFORMATION (MANDATORY)

Existing Unit holder's Folio No. _____

NAME OF THE SOLE/FIRST APPLICANT/UNIT HOLDER

(Mr./Ms./Mrs./M/s/Others) _____ First Name _____ Middle Name _____ Last Name _____

PAN No. Sole/First Unit holder/Guardian/PoA _____ Second Unit holder _____ Third Unit holder _____ (If PAN is already validated, please don't attach any proof.)

Please (✓) KYC (Mandatory - Please attach proof)

2 SYSTEMATIC INVESTMENT PLAN (SIP) DETAILS (MANDATORY)

For Micro SIP Investment, kindly furnish the type of photo identification document enclosed _____ (Refer Instruction 5A on page 7)

Scheme _____ Plan _____

Option Growth or Dividend Reinvestment or Dividend Payout

Dividend Frequency _____

SIP Amount _____ (One or more SIP dates can be chosen)

Rs. _____ (Minimum Rs. 1000) SIP Date (Please ✓) 1st 5th 10th 15th 20th 25th SIP Frequency (Please ✓) Monthly or Quarterly

Perpetual enrolment (Only for ECS facility) _____ to Dec. 2099 OR SIP Period From _____ MM YYYY To _____ MM YYYY

First SIP Instalment Cheque Details:

Cheque No. _____ Dated _____ DD MM YYYY The first SIP date for ECS (Debit Clearing)/Direct Debit should be on or after 21 days after allotment of units.

Drawn on _____ Cheque favouring name of the scheme _____

Branch _____ City _____

Account Type (Please ✓) Savings Current NRE NRO FCNR Others (please specify) _____

3 AUTO DEBIT AUTHORISATION OF BANK ACCOUNT HOLDER(S) (MANDATORY)

Account No. _____ Account Type (Please ✓) Savings Current NRE NRO FCNR Others (please specify) _____

Bank Name _____

Branch Address _____

City _____

MICR Code _____ (This is a nine digit number on your cheque) IFSC Code _____ (This is a eleven digit alpha numeric number on your cheque)

This is to inform that I/We have registered for RBI's Electronic Clearing Service (Debit Clearing) Direct Debit and that my/our payment towards my/our investment in Morgan Stanley Mutual Fund shall be made from my/our above-mentioned bank account with your bank. I/We hereby authorise MSIMPL - Investment Manager to Morgan Stanley Mutual Fund, acting through their authorised service providers and representatives carrying this ECS Mandate Form to get it verified and executed. I/We hereby further authorise MSIMPL through their authorised service providers to debit my/our above bank account by ECS (Debit Clearing) for collection of SIP payments. Mandate verification charges, if any, may be charged to my/our account.

NAME(S) & SIGNATURE(S) OF BANK ACCOUNT HOLDER(S) AS IN BANK RECORDS

Name(s) of Bank Account Holder(s) _____

Sole/1st Bank Account Holder

2nd Bank Account Holder

3rd Bank Account Holder

Signature(s) of Bank Account Holder(s) _____

(To be signed by all holders if mode of operation of Bank Account is 'Joint' as it appears in Bank records.)

To, The Branch Manager

Bank Name _____ Branch _____

Sub: Mandate verification for Account No. _____

This is to inform you that I have registered for making payment towards my/our investments in Morgan Stanley Mutual Fund by debit to my/our above account directly or through ECS (Debit Clearing). I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorise my/our representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

Thanking you, Sole/1st Bank Account Holder 2nd Bank Account Holder 3rd Bank Account Holder

Yours sincerely Signature(s) of Bank Account Holder(s) _____

(To be signed by all holders if mode of operation of Bank Account is 'Joint' as it appears in Bank records.)

FOR OFFICE USE ONLY (Not to be filled in by investor)

Recorded on _____ Recorded by _____ Credit A/c. No. _____

GENERAL INSTRUCTIONS FOR FILLING UP THE SIP AUTO DEBIT (ECS) FACILITY FORM

- In case of Active Bond Fund and Short Term Bond Fund, SIP is available only under Regular Plan.
- New applicants need to fill in this form for the purpose of availing the facility of Systematic Investments (SIP) through Auto Debit (ECS). Please furnish the Name of all applicants as they appear in the Application Form.
- Please furnish all information marked as 'MANDATORY' in the form. In the absence of any mandatory information, your application for investment is liable to be rejected.
- Please furnish copy of PAN and KYC Acknowledgement Letter (issued by CDSL Ventures Limited) for each applicant/unitholder. Please refer instructions herein below for Micro SIP.
- SYSTEMATIC INVESTMENT (SIP) DETAILS**
 - Please furnish the following details with respect to your systematic investment: 1. Scheme - Plan - Option. 2. SIP Instalment Amount (Minimum Rs. 1,000/-)
 - No. of SIP Instalments (Minimum 6 instalments) 4. SIP Frequency (Monthly/Quarterly) & SIP Date (1st/5th/10th/15th/20th/25th) 5. SIP Auto Debit Period (Auto Debit commencement date and end date). Please note that your Auto Debit would commence from your second SIP Instalment.
 - The first SIP cheque date should be same as the date of submission of the Application Form. (c) The first SIP instalment has to be in the form of a cheque and has to be drawn on the same bank account which is to be registered for ECS (Debit Clearing)/Direct Debit. In case the cheque is of a different bank account or the payment is through Demand Draft, please enclose a cancelled cheque leaf of your bank account or alternatively a copy thereof. This would help us cross-verify your bank details appearing in the cheque with the details furnished in this form and let you know of discrepancies, if any, for early corrective action.
- Micro SIP**

In case of SIP where aggregate of instalments in a financial year i.e. April to March does not exceed Rs. 50,000, certain photo identity documents can be submitted in lieu of PAN. To know the list of acceptable documents for Micro SIP, please refer instruction no. 5A titled "PAN & KYC Details" of the Common Application Form. This exemption will be applicable only to investments by individuals, Non Resident Indians (NRIs), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). PAN requirement is also exempt for investors residing in the state of Sikkim, Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver, etc. (under the category of Government) subject to AMC confirming the above mentioned status. However, this would be subject to submission of necessary documents required by the AMC from time to time.
- AUTHORISATION OF BANK ACCOUNT HOLDER(S)**
 - Please furnish your Bank Account details from which the SIP Auto Debit is to be effected. (b) It is mandatory to furnish the 9 Digit MICR Code of your Bank in this section. This is the number appearing next to the cheque number on the MICR band at the bottom of the cheque. In the absence of this information, your SIP Application would be rejected. (c) Please mention name of all bank account holders. If the mode of operation of your bank account is joint, all bank account holders would need to sign in the same order and manner in which their signatures appear on bank accounts.
- TRANSACTION CHARGE FOR INVESTMENT THROUGH SYSTEMATIC INVESTMENT PLAN (SIPs)**

The transaction charge shall be deducted only if the total commitment [i.e. amount per SIP instalment x No. of instalments] amounts to Rs. 10,000/- or more. In such cases, the transaction charge shall be deducted in 4 instalments. Please however, note that the aforesaid charge will be levied only in case of fresh SIP registrations done on and after November 3, 2011.

Transaction charge will not be levied on:

 - Subscription for an amount less than Rs. 10,000/- ; or
 - Transactions other than purchases/subscriptions relating to new inflows [such as switch or systematic transfer plan]; or
 - Direct subscription [subscription not routed through any distributor/agent]; or
 - Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
 - Transactions routed through Stock Exchange(s).

TERMS AND CONDITIONS FOR SIP WITH AUTO DEBIT FACILITY

- SIP facility is offered to the investors using RBI's Electronic Clearing Services (ECS Debit Clearing Facility). By opting for this facility, the investor agrees to abide by the terms and conditions subject to which this facility is offered by RBI.
- The SIP Auto Debit (ECS) facility is offered only to investors having Bank Accounts in select cities listed here: •Agra •Ahmedabad •Allahabad •Amritsar •Anand •Asansol •Aurangabad •Bangalore •Bardhaman •Baroda •Belgaum •Bhavnagar •Bhilwara •Bhopal •Bhubaneswar •Bijapur •Bikaner •Calicut •Chandigarh •Chennai •Cochin •Coimbatore •Cuttack •Darjeeling •Davangere •Dehradun •Delhi •Dhanbad •Durgapur •Erode •Gadag •Gangtok •Goa •Gorakhpur •Gulbarga •Guwahati •Gwalior •Haldia •Hubli •Hyderabad •Imphal •Indore •Jabalpur •Jaipur •Jalandhar •Jammu •Jamnagar •Jamshedpur •Jodhpur •Kakinada •Kanpur •Kolhapur •Kolkata •Kota •Lucknow •Ludhiana •Madurai •Mandya •Mangalore •Mumbai •Mysore •Nagpur •Nasik •Nellore •Patna •Pondicherry •Pune •Raichur •Raipur •Rajkot •Ranchi •Salem •Shillong •Shimla •Shimoga •Sholapur •Siliguri •Surat •Thirupur •Tirunelveli •Tirupati •Trichur •Trichy •Trivandrum •Tumkur •Udaipur •Udipi •Varanasi •Vijayawada •Vizag. The cities/banks/branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of MSMF/MSIMPL without assigning any reasons or prior notice. If any city/bank/branch is removed, SIP instructions for investors in such city/bank/branch via ECS (Debit Clearing)/Direct Debit route will be discontinued without prior notice.
- The first SIP date for ECS (Debit Clearing)/Direct Debit should be at least 21 days after the date of allotment of units. Please take this into account while entering the SIP Auto Debit period and indicate the correct SIP Auto Debit commencement date.
- MSMF/MSIMPL, its registrars and other service providers shall not be responsible if the transaction is delayed or not effected or the investors bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
- MSMF/MSIMPL, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage, etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes its full responsibility.
- MSMF/MSIMPL reserves the right to reject any application without assigning any reason thereof.
- Please refer to the Key Information Memorandum/Scheme Information Document of the respective Scheme(s) for Applicable NAV, risk factors, load and other information.

SIP AUTO DEBIT (ECS) FACILITY FORM - CHECKLIST

- Name of Sole/First Applicant is furnished in the form.
Scheme - Plan - Option - Dividend Frequency (if applicable) are furnished on the Form.
Systematic Investment Details listed below are furnished:
 SIP Instalment Amount No. of SIP Instalments Preferred SIP Date SIP Auto Debit Period
- Complete Bank Account Details from which you wish your SIP Auto Debit/Direct Debit to happen are completely furnished.
 Name of Sole/1st Holder of Bank A/c is furnished Bank A/c No. is correctly furnished
 MICR code is furnished Cancelled Cheque leaf/Copy of Cheque leaf is attached.
- All Applicants for the SIP Investment have signed the Form at the appropriate places.
- Micro SIP applicants should have enclosed the Photo Identification document mentioned in the form.
- All Bank Account Holders have signed the Form at the places in the same order and manner in which their signatures appear on Bank Records.