

**Format for Renewal of Bank Guarantee for Additional Base Capital (Margin Deposit)
or Base Minimum Capital (Security Deposit)**

General Instructions:

1. This Bank Guarantee has to be either franked or executed on a Non-Judicial stamp paper of Rs. 300/- or the value prevailing in the state, whichever is higher.
2. Please ensure that each and every blank cell in the Bank Guarantee is duly filled.
3. Please ensure that each and every handwritten detail filled is countersigned by the authorized signatory (ies).
4. Please ensure that each and every page is signed and rubber stamped.
5. Please ensure that BG number, Issue date, BG amount and maturity date are mentioned on each and every page of the BG.

BG No _____

Issue Date _____

Maturity Date _____

BG Amount _____

To,

Ace Derivatives and Commodity Exchange Limited
Infinity IT Park, 4th Floor,
Building No. 4, B - Wing,
Gen. A K Vaidya Marg,
Dindoshi, Malad (East),
Mumbai 400 097

We, _____ (Bank) having our registered office
at _____
_____ and interalia a branch office at

("Branch address") refer to the Bank Guarantee number _____ executed
by us under master agreement dated _____ on the _____ day of
_____(hereinafter referred to as "Said Guarantee") on account of Mr. / Ms./ M/s.
_____ having his/her/
its/registered office at _____
_____(hereinafter referred to as a
'Member') for a sum of Rs _____ (_____ Rupees
_____ only) in your favor.

The validity of the Said Guarantee was upto _____.

With reference to the same we state as hereunder:

We, now at the request of the Member, further extend the period of validity of the Said
Guarantee upto _____.

The Said Guarantee may be invoked by Ace Derivatives And Commodity Exchange Limited
(ACE) in part(s) without affecting its rights to invoke the Said Guarantee for any liabilities that
may devolve later.

Notwithstanding anything mentioned herein above,

- a) The liability of the Bank under this guarantee shall not exceed Rs. _____(Rupees_____only)
- b) This guarantee shall be valid for a period of _____ months i.e. upto _____.
- c) The Bank is liable to pay the guaranteed amount only if ACE serves upon the Bank a written claim or demand on or before_____ at the branch address mentioned above (i.e. within _____ months after the date of expiry of the bank guarantee as mentioned in clause b above).

We hereby affirm and confirm that save and except to the extent as provided for herein above, the Said Guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till _____.

Signed for and on behalf of _____ (Bank Name) on this _____(Renewal day) day of _____ (Renewal month & year) at _____ (Renewal Place).

FOR _____ (BANK)

_____ (BRANCH)

Authorized Signatories

Seal of the Bank