



Sample Credit Union

ALM Report

1. Summary
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February 28, 2009

Sample Credit Union ALM Report Summary 02/28/09

OVERVIEW

The ALM Report is divided into two primary and two secondary interest rate risk measurements with supporting documentation in the final section. The primary tools that the NCUA uses for measuring interest rate risk are Net Economic Value (NEV) in section two and Net Interest Income (NII) in section three. Both tools measure interest rate risk under seven interest rate shock scenarios: basecase (no change – flat), up 100, 200, and 300 basis points (bps) and down 100, 200, and 300 basis points (bps). The secondary or supporting interest rate risk measures are duration and repricing gap in section four. Duration primarily supports the NEV analysis for interest rate risk sensitivity while repricing gap lays out the cash flows and interest rates over different maturity buckets. The final section provides key assumptions given by the client that help shape the above sections, as well as common ALM definitions.

The NII model measures the risk to earnings presented by the structure of the balance sheet over a relatively short measure of time – in our report, a one-and two-year horizon. On the other hand, the NEV model measures the risk to capital over the entire maturity of all of the instruments on the balance sheet. In other words, the NII model evaluates *immediate* risks inherent in your balance sheet while NEV modeling measures *long-term* risks which may not be apparent in the NII model.

NET ECONOMIC VALUE MODELING

NEV analysis consists of the measurement in the differences in the present value of the credit union's assets and liabilities under the rate shock scenarios mentioned earlier. NEV also takes into account the optionality within each asset and liability – such as caps, floors, call features, and uncertain cash flows – when calculating their present value.

The following table shows the results of the February 28, 2009 NEV Analysis.

Sample Credit Union Summary of NEV Shares at Par

	28-Feb-09				
	Dn 100	basecase	Up 100	Up 200	Up 300
Change in Fair Value on Assets	3,163,585	648,650	(1,562,216)	(4,243,385)	(7,155,949)
Minus Change in Fair Value on Liabilities	455,645	363,546	(16,824)	(391,862)	(761,708)
Equals Cumulative Change in Fair Value	2,707,940	285,104	(1,545,392)	(3,851,524)	(6,394,241)
Plus Reserves and Undivided Earnings	32,906,125	32,906,125	32,906,125	32,906,125	32,906,125
Equals RUDE NEV	35,614,064	33,191,228	31,360,733	29,054,601	26,511,883
NEV Percent Change	7.30%	0.00%	-5.51%	-12.46%	-20.12%
NEV Dollar Change	2,422,836	0	-1,830,496	-4,136,627	-6,679,345
GAAP Assets (Book Value) = \$206,865,238.93	210,028,824	207,513,889	205,303,023	202,621,853	199,709,290
NEV Ratio (RUDE NEV/GAAP Assets)	16.96%	15.99%	15.28%	14.34%	13.28%

This table indicates a low level of long-term interest-rate risk on the balance sheet. The base NEV ratio is 15.99%. When interest rates are shocked, the NEV declines 20.12% in an up 300 bps scenario and increases 7.30% in a down 100-bp scenario. The resulting NEV ratios are 13.28% and 16.96%, respectively.

NET INTEREST INCOME MODELING

The NII model assumes no change in rates or volumes in the balance sheet. Under shock scenarios, this represents an “earnings at risk” profile, whereby all variables remain static, while only interest rates move for their various shock amounts.

Rate Risk Exposure Estimates

Sample Credit Union

Feb-09

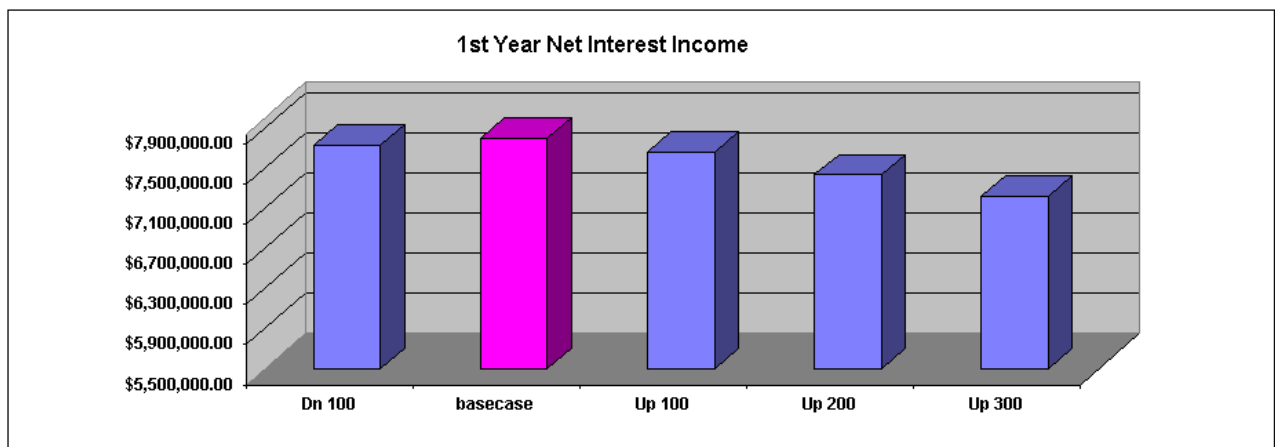
Income Summary Year One

Forecasted
Interest Rate
Scenario

Up 300
Up 200
Up 100
basecase
Dn 100

Net Interest Income and Net Income

Net Interest Income			Net Income		
Estimated Value	\$ Change from Base	% Change from Base	Estimated Value	\$ Change from Base	% Change from Base
\$ 7,228,344.19	(569,310.40)	-7.30%	\$ 1,742,897.19	(569,310.40)	-24.62%
\$ 7,438,169.72	(359,484.87)	-4.61%	\$ 1,952,722.72	(359,484.87)	-15.55%
\$ 7,662,454.47	(135,200.12)	-1.73%	\$ 2,177,007.47	(135,200.12)	-5.85%
\$ 7,797,654.59	-	0.00%	\$ 2,312,207.59	-	0.00%
\$ 7,740,734.72	(56,919.87)	-0.73%	\$ 2,255,287.72	(56,919.87)	-2.46%



Looking at the first year, we see that the base case projected net interest income (NII) equals \$7,797,655. We see net interest income (NII) decrease as interest rates rise and also decrease as interest rates decline. Net Income (NI) follows the same pattern, projected at \$2,312,208 for the first year.

NCUA INTEREST RATE RISK GUIDELINES

Sample Credit Union ALM Report 02-28-09	Risk		
	Low	Moderate	High
NII	<20%	20% - 30%	>30%
(Year One)	-7.30%		
	<40%	40% - 75%	>75%
NI (Year One)	-24.62%		
NEV	<25%	25% - 50%	>50%
(Change in MV Net Worth)	-20.12%		
	>6%	4% - 6%	<4%
(MV Net Worth)	13.28%		

From the above NCUA risk matrix, the credit union is considered low risk in the NEV, and low risk in both the NII and NI scenarios. The NEV change from basecase in an up 300 bps scenario is -20.12%, falling within NCUA's guideline for low risk. However, the overall NEV ratio only drops to 13.28% in the up 300 bps scenario from the base capital ratio of 15.99%, remaining within the NCUA guidelines at least 6% capitalization, considered low risk for the NEV ratio. The credit union is also considered low risk in NII, with a loss of 7.30% of interest income in an up 300 bps scenario. This low NII risk pattern is duplicated in the projected net income (NI) scenario, with a drop of 24.62% in net income when interest rates are shocked 300 bps.

NEV TRENDS

NEV COMPARISON (from 11/30/08 to 02/28/09)

02/28/09	Dn100	Base	Up100	Up200	Up300
NEV	35,614,064.39	33,191,228.40	31,360,732.55	29,054,601.01	26,511,883.45
NEV \$Change	2,422,835.99	0.00	-1,830,495.86	-4,136,627.39	-6,679,344.96
NEV %Change	7.30%	0.00%	-5.51%	-12.46%	-20.12%
NEV Ratio	16.96%	15.99%	15.28%	14.34%	13.28%

11/30/08	Dn100	Base	Up100	Up200	Up300
NEV	36,502,320.35	34,398,937.43	32,680,731.87	30,265,887.31	27,692,645.23
NEV \$Change	2,103,382.92	0.00	-1,718,205.56	-4,133,050.12	-6,706,292.20
NEV %Change	6.11%	0.00%	-4.99%	-12.02%	-19.50%
NEV Ratio	17.32%	16.52%	15.85%	14.88%	13.82%

The NEV Basecase ratio fell since the 11/30/08 reporting period, from 16.52% to 15.99%, showing Sample less capitalized. This decreased capitalization was the result of a decrease in the offering rates on the credit union's member certificates as well as a decrease in Sample's balance sheet capital due to the recording of a \$953.5M NCUA impairment. The credit union became slightly more risky over the period, moreover, with the NEV %Change increasing 62 bps, from -19.50% to -20.12%. This increase in NEV volatility (NEV %Change) was partially the result of an increase in overall investments of \$4.2MM funded by less rate sensitive overnight funds. More specifically, Sample purchased a \$2MM callable fixed agency security C_3136F9Z30, while Bank CD investment balances increased by \$1.9MM with their duration increasing 11 bps, from 0.54 yrs to 0.65 yrs. The fall in total NEV, from \$34.4MM to \$33.2MM, or 3.5%, was the primary reason for the slight increase in NEV volatility. The overall NEV ratio dropped in the up 300 bps scenario, from 13.82% to 13.28%, due to both the increased NEV volatility and decreased capitalization.

NII TRENDS

NII COMPARISON (Year One)

02/28/09	Dn100	Base	Up100	Up200	Up300
NII	7,740,734.72	7,797,654.59	7,662,454.47	7,438,169.72	7,228,344.19
NII %Change	-0.73%	0.00	-1.73%	-4.61%	-7.30%
Yld on Earn Assets	5.22%	5.51%	5.86%	6.17%	6.49%
Cost of Funds	1.32%	1.58%	2.00%	2.42%	2.84%
Net Interest Margin	3.72%	3.75%	3.68%	3.58%	3.48%

11/30/08	Dn100	Base	Up100	Up200	Up300
NII	7,473,937.00	7,399,781.51	7,226,418.64	7,000,821.92	6,774,582.24
NII %Change	1.00%	0.00	-2.34%	-5.39%	-8.45%
Yld on Earn Assets	5.34%	5.72%	6.04%	6.34%	6.64%
Cost of Funds	1.57%	1.98%	2.39%	2.81%	3.22%
Net Interest Margin	3.58%	3.55%	3.46%	3.36%	3.25%

The above NII Trend matrix shows the change in Sample's first year projected NII from 11/30/08 to 02/28/09. As can be seen, the base projected NII increased from \$7.4MM to \$7.8MM over the period. This increase in NII is consistent with the rise in net interest margin, which rose from 3.55% to 3.75%. Yield on earning assets fell by 21 bps, from 5.72% to 5.51%, while cost of funds fell by a larger 40 bps, from 1.98% to 1.58%, resulting in the increased spread. NII volatility decreased over the period in the up 300 bps environment, from -8.45% to -7.30%, primarily due to the investment purchases as mentioned above.

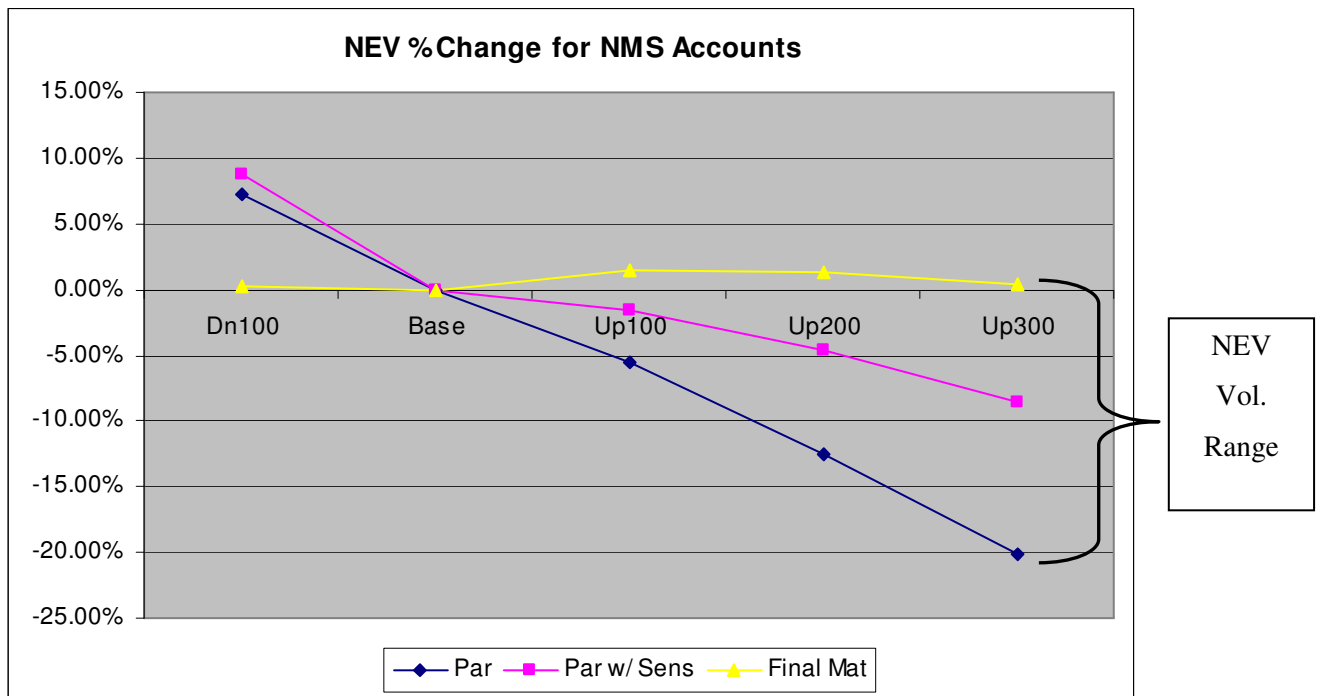
NON-MATURITY SHARES

Sample credit union currently uses the par valuation for NEV reporting, with shares repricing immediately and carrying no duration.

Volcorp is currently running three scenarios for the NEV:

- 1) NMS valuation with share sensitivities: NMS accounts are discounted at the offering rate, are set to reprice, and move only as a percentage of the total interest rate shock. These share sensitivities represent the percentage change that each account moves in each scenario (provided for by the credit union in tab #5). The result for the NEV are NMS accounts that are highly rate responsive and have an implied duration as the rest of the balance sheet moves 100% of the shock value, while these accounts only move by a percentage. These results are consistent with the NII scenarios.
- 2) Par valuation with no share sensitivities and no discount premium. This scenario tends to overstate the credit union's risk, but provides a worst-case scenario.
- 3) NMS accounts given a final maturity based on the NERA study, not adopted by NCUA. NMS accounts are therefore not set to reprice in this scenario and are given a deposit premium as they are discounted based on the risk-free (treasury) rate. Share accounts are given a duration of 3.0 years, share draft accounts are given a duration of 2.5 years, and more interest sensitive money market accounts are given a duration of 1.0 years. These results are not consistent with the NII scenarios, but give a concrete value for the duration of the NMS accounts (unlike the first scenario).

The graph below summarizes the NEV volatility results for the three scenarios:



A deposit premium of \$725M added to the NEV ratio in the third scenario results in an NEV ratio of 16.34% as opposed to the original NEV ratio of 15.99%. The duration of the NMS accounts is 2.46 yrs for the final maturity scenario, while there is an implied duration of 1.36 yrs for the NMS accounts for the par with sensitivities scenario.

PEER-TO-PEER COMPARISON

Peer-to-Peer Comparison

Key Ratio	Sample	TN CU's	SE CU's	US CU's
		\$180M-\$300M	\$180M-\$300M	\$180M-\$300M
Capital/Assts	17.29%	13.35%	12.76%	12.25%
NIM	3.61%	3.34%	3.36%	3.42%
ROA	0.91%	0.81%	0.66%	0.52%
ROE	5.30%	6.13%	5.16%	4.18%
Yield on Earning Assets	6.04%	5.63%	6.02%	6.04%
Cost of Funds	2.14%	1.96%	2.30%	2.27%
Non-Interest Income/Income	16.03%	21.43%	25.09%	21.68%
Operating Expenses/Income	47.59%	56.46%	54.31%	54.14%
Delinquent Loans/Loans	1.68%	0.52%	1.04%	1.07%
Loan/Share Ratio	60.61%	71.00%	77.36%	80.00%
Avg. Loan Yields	7.91%	6.55%	6.83%	6.75%
Avg. Investment Yields	4.07%	4.09%	4.19%	4.24%
Loan Loss Allow/Assets	0.64%	0.31%	0.58%	0.54%

*Source: Callahan Peer-to-Peer (09/08)

The above table summarizes Sample' key ratios and compares them with their different peer groups. Sample experienced a higher net interest margin, and greater ROA & ROE than the national average. Sample enjoyed a solid 6.04% yield on earnings assets, the same percentage as the national average, despite the fact that their loan volume per share at 60.61% was well below the national average. Loan yields were exceptionally healthy at 7.91%, contributing to the higher margins, but Sample' loan quality was lower than peers due to higher delinquencies. Sample' operating margins were at peer levels as Operating Expenses were well below the peer average while Fee Income also stayed below the peer average. Sample enjoys a solid capital ratio of 17.29%, well above its peers. To conclude, most of the key ratios suggest that Sample had a solid performance in the third quarter of 2008 in relation to its peer credit unions.

CONCLUSIONS & RECOMMENDATIONS

Sample Credit Union has excellent control of its interest rate risk and remains at low risk. Even though it reports its non-maturity shares at a par valuation, Sample' NEV volatility is low risk, while its NEV ratio stands above its peers even when interest rates are shocked up 300 bps. Sample' balance sheet management is solid, as its NII volatility changed minimally over the period, remaining at low risk levels. Sample' primary challenge is more likely in credit risk rather than in interest rate risk, as delinquencies are higher than peer averages. Sample could consider reducing the risk (as well as yield) on its loans, pursuing higher credit quality while sacrificing some loan yield. It could then add a moderate amount interest rate risk on the investment side to capture higher yield. This might serve to diversify away some of the credit risk that is currently on the balance sheet, without losing yield. That said, Sample still remains well-positioned in terms of its overall risk management.

Sample Credit Union
Summary of NEV
Shares at Par

28-Feb-09

	<u>Dn 100</u>	<u>basecase</u>	<u>Up 100</u>	<u>Up 200</u>	<u>Up 300</u>
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NEV Ratio (RUDE NEV/GAAP Assets)	16.96%	15.99%	15.28%	14.34%	13.28%

Sample Credit Union Market / Economic Value Comparison

	EOM Bal (<i>'000</i>)	Dn 100	basecase	Up 100	Up 200	Up 300
Total Assets	206,865	210,029	207,514	205,303	202,622	199,709
Total Earning Assets	197,377	200,540	198,025	195,814	193,133	190,221
Total Investments	90,026	92,349	91,279	90,533	89,313	87,847
<i>C_3133XPXN9</i>	2,000	2,032	2,022	2,011	2,001	1,991
<i>C_3133XDTC5</i>	1,496	1,720	1,622	1,530	1,444	1,363
<i>C_31398ARE4</i>	1,000	1,008	1,006	1,004	1,004	966
<i>C_31398AUA8</i>	1,999	2,036	2,025	2,014	1,969	1,888
<i>C_31346ACH6</i>	6	6	6	6	6	6
<i>C_36202KKB0</i>	15	16	16	16	16	16
<i>C_3136F9Z30</i>	2,000	2,019	2,003	1,920	1,852	1,787
<i>C_3133XPZM9</i>	2,000	2,002	2,002	2,001	1,990	1,961
<i>C_3133XBT39</i>	2,129	2,189	2,122	2,058	1,996	1,936
<i>C_3133XQ6M9</i>	2,000	2,003	2,002	1,983	1,930	1,879
<i>C_3136F9MY6</i>	2,500	2,547	2,542	2,933	2,857	2,783
<i>C_3133XQ4G4</i>	2,000	2,053	2,042	2,019	1,970	1,914
<i>C_31398ASG8</i>	1,994	2,023	2,017	2,011	2,060	2,015
<i>Bank CDs</i>	9,745	9,921	9,856	9,792	9,728	9,665
<i>Corporate CDs</i>	49,500	51,048	50,295	49,557	48,834	48,126
<i>Corporate Callable D</i>	1,000	1,008	1,006	1,004	1,002	1,000
<i>Corporate Callable E</i>	3,000	3,077	3,054	3,032	3,011	2,909
<i>FHLB Stock</i>	519	519	519	519	519	519
<i>FTB</i>	5,123	5,123	5,123	5,123	5,123	5,123
Total Loans	94,309	95,151	93,705	92,241	90,780	89,333
<i>New Auto</i>	24,189	24,414	23,966	23,531	23,108	22,697
<i>Used Auto</i>	27,604	27,761	27,322	26,895	26,478	26,072
<i>Comaker Loan</i>	873	878	870	862	854	846
<i>Signature Loan</i>	9,179	9,242	9,154	9,067	8,981	8,897
<i>Mobile Home</i>	92	92	90	87	84	82
<i>Motor Home</i>	350	361	347	334	322	311
<i>Farm Equipment</i>	602	610	602	593	585	577
<i>Recreational Vehicles</i>	4,761	4,824	4,739	4,657	4,577	4,500
<i>IRS Tax Loan</i>	32	32	32	31	31	31
<i>Holiday Loan</i>	131	131	131	131	130	130
<i>Mastercard</i>	152	152	152	152	152	152
<i>Bankruptcy</i>	7	7	7	7	7	7
<i>80% Home Equity</i>	4,363	4,353	4,350	4,346	4,343	4,339
<i>Certificate Pledged</i>	111	110	109	107	105	104
<i>Member Business</i>	326	332	326	319	312	306
<i>95% Home Equity</i>	2,514	2,508	2,506	2,504	2,502	2,500
<i>Share Secured</i>	949	962	937	914	892	872
<i>15 Year Fixed Mortgage</i>	10,966	11,204	10,936	10,615	10,267	9,903
<i>15 Year Variable Mortgage</i>	3,067	3,084	3,073	3,062	3,050	3,039
<i>30 Year Fixed Mortgage 5Y Balloon</i>	248	255	252	250	247	244
<i>15 Year Land Mortgage</i>	607	644	613	584	557	531
<i>Provision for Loan Loss</i>	-1,514	-1,514	-1,514	-1,514	-1,514	-1,514
<i>Mastercard Loans</i>	4,702	4,706	4,706	4,706	4,706	4,706
Total Other Investments	13,041	13,041	13,041	13,041	13,041	13,041
<i>VolCorp Membership Shares</i>	1,000	1,000	1,000	1,000	1,000	1,000
<i>Vol Corp Premier Account</i>	11,516	11,516	11,516	11,516	11,516	11,516
<i>Vol Corp Transation Account</i>	525	525	525	525	525	525
Total Non-Earning Assets	9,489	9,489	9,489	9,489	9,489	9,489
<i>NCUSIF</i>	746	746	746	746	746	746
<i>Cash</i>	961	961	961	961	961	961
<i>Fixed Assets</i>	795	795	795	795	795	795
<i>Prepays & Accruals</i>	6,939	6,939	6,939	6,939	6,939	6,939

Sample Credit Union Market / Economic Value Comparison

	EOM Bal (<i>'000</i>)	Dn 100	basecase	Up 100	Up 200	Up 300
Total Liabilities	173,959	173,916	174,327	172,633	170,978	169,361
Total Interest-Bearing Liabili	166,727	166,683	167,095	165,400	163,745	162,128
Total Certificates	70,300	70,755	70,663	70,283	69,908	69,538
<i>IRA Term Certs</i>	16,413	16,573	16,547	16,440	16,336	16,233
<i>6Mo Cert Div Quart</i>	20,239	20,274	20,263	20,220	20,177	20,133
<i>6Mo Cert Div Month</i>	636	637	637	635	634	633
<i>12Mo Cert Div Quart</i>	25,344	25,456	25,427	25,309	25,192	25,076
<i>12Mo Cert Div Month</i>	1,067	1,073	1,072	1,066	1,061	1,055
<i>30Mo Cert Div Quart</i>	2,437	2,484	2,477	2,448	2,420	2,392
<i>30Mo Cert Div Month</i>	22	23	23	23	22	22
<i>42Mo Cert Div Quart</i>	3,602	3,684	3,667	3,598	3,531	3,465
<i>42Mo Cert Div Month</i>	539	552	550	543	536	529
Total Shares	96,427	95,928	96,432	95,118	93,837	92,590
<i>Regular Share</i>	56,684	56,302	56,686	55,858	55,052	54,268
<i>Employee Regular Share</i>	2,803	2,824	2,803	2,723	2,645	2,569
<i>Share Draft</i>	18,800	18,756	18,801	18,468	18,143	17,826
<i>Accumulative IRA</i>	2,243	2,213	2,244	2,226	2,209	2,193
<i>Money Market</i>	15,173	15,115	15,174	15,130	15,086	15,042
<i>Escrow Insurance</i>	389	386	389	383	378	372
<i>Christmas Club</i>	335	332	335	330	325	320
Total Non-Interest Bearing Li	7,233	7,233	7,233	7,233	7,233	7,233
<i>Accounts Payable</i>	6,552	6,552	6,552	6,552	6,552	6,552
<i>Other Liabilities</i>	681	681	681	681	681	681
Total Capital	32,906	32,906	32,906	32,906	32,906	32,906
<i>Reserves</i>	8,586	8,586	8,586	8,586	8,586	8,586
<i>Undivided Earnings</i>	24,320	24,320	24,320	24,320	24,320	24,320
Net	32,906	36,113	33,187	32,670	31,644	30,349

Sample Credit Union
Summary of NEV
Shares at Par with Rate Sensitivities

28-Feb-09

	<u>Dn 100</u>	<u>basecase</u>	<u>Up 100</u>	<u>Up 200</u>	<u>Up 300</u>
Change in Fair Value on Assets	3,163,585	648,650	(1,562,216)	(4,243,385)	(7,155,949)
Minus Change in Fair Value on Liabilities	(43,475)	368,268	(1,326,062)	(2,981,284)	(4,598,488)
Equals Cumulative Change in Fair Value	3,207,060	280,383	(236,153)	(1,262,102)	(2,557,461)
Plus Reserves and Undivided Earnings	32,906,125	32,906,125	32,906,125	32,906,125	32,906,125
Equals RUDE NEV	36,113,185	33,186,507	32,669,971	31,644,023	30,348,663
NEV Percent Change	8.82%	0.00%	-1.56%	-4.65%	-8.55%
NEV Dollar Change	2,926,677	0	-516,536	-1,542,485	-2,837,844
GAAP Assets (Book Value = \$206,865,238.93)	210,028,824	207,513,889	205,303,023	202,621,853	199,709,290
NEV Ratio (RUDE NEV/GAAP Assets)	17.19%	15.99%	15.91%	15.62%	15.20%

Sample Credit Union
Summary of NEV
Shares at Final Maturity

28-Feb-09

	<u>Dn 100</u>	<u>basecase</u>	<u>Up 100</u>	<u>Up 200</u>	<u>Up 300</u>
Change in Fair Value on Assets	3,163,585	648,650	(1,562,216)	(4,243,385)	(7,155,949)
Minus Change in Fair Value on Liabilities	2,079,383	(361,621)	(3,069,486)	(5,708,503)	(8,280,651)
Equals Cumulative Change in Fair Value	1,084,202	1,010,271	1,507,271	1,465,118	1,124,702
Plus Reserves and Undivided Earnings	32,906,125	32,906,125	32,906,125	32,906,125	32,906,125
Equals RUDE NEV	33,990,326	33,916,396	34,413,395	34,371,242	34,030,827
NEV Percent Change	0.22%	0.00%	1.47%	1.34%	0.34%
NEV Dollar Change	73,931	0	497,000	454,846	114,431
GAAP Assets (Book Value = \$206,865,238.93)	210,028,824	207,513,889	205,303,023	202,621,853	199,709,290
NEV Ratio (RUDE NEV/GAAP Assets)	16.18%	16.34%	16.76%	16.96%	17.04%

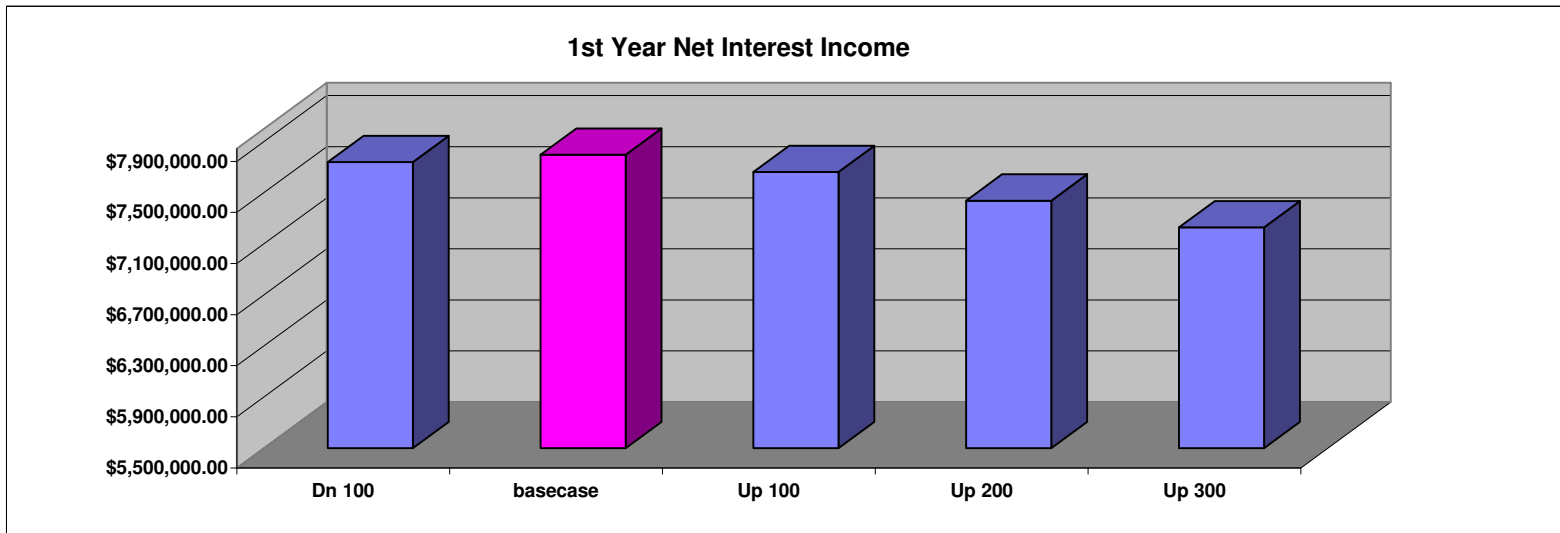
Rate Risk Exposure Estimates

Sample Credit Union

Feb-09

Net Interest Income

Forecasted Interest Rate Scenario	Year One			Year Two		
	Estimated Value	\$ Change from Base	% Change from Base	Estimated Value	\$ Change from Base	% Change from Base
Up 300	\$ 7,228,344.19	(569,310.40)	-7.30%	\$ 7,900,976.27	276,739.24	3.63%
Up 200	\$ 7,438,169.72	(359,484.87)	-4.61%	\$ 7,856,851.12	232,614.10	3.05%
Up 100	\$ 7,662,454.47	(135,200.12)	-1.73%	\$ 7,802,409.13	178,172.10	2.34%
basecase	\$ 7,797,654.59	-	0.00%	\$ 7,624,237.02	-	0.00%
Dn 100	\$ 7,740,734.72	(56,919.87)	-0.73%	\$ 7,055,113.14	(569,123.88)	-7.46%



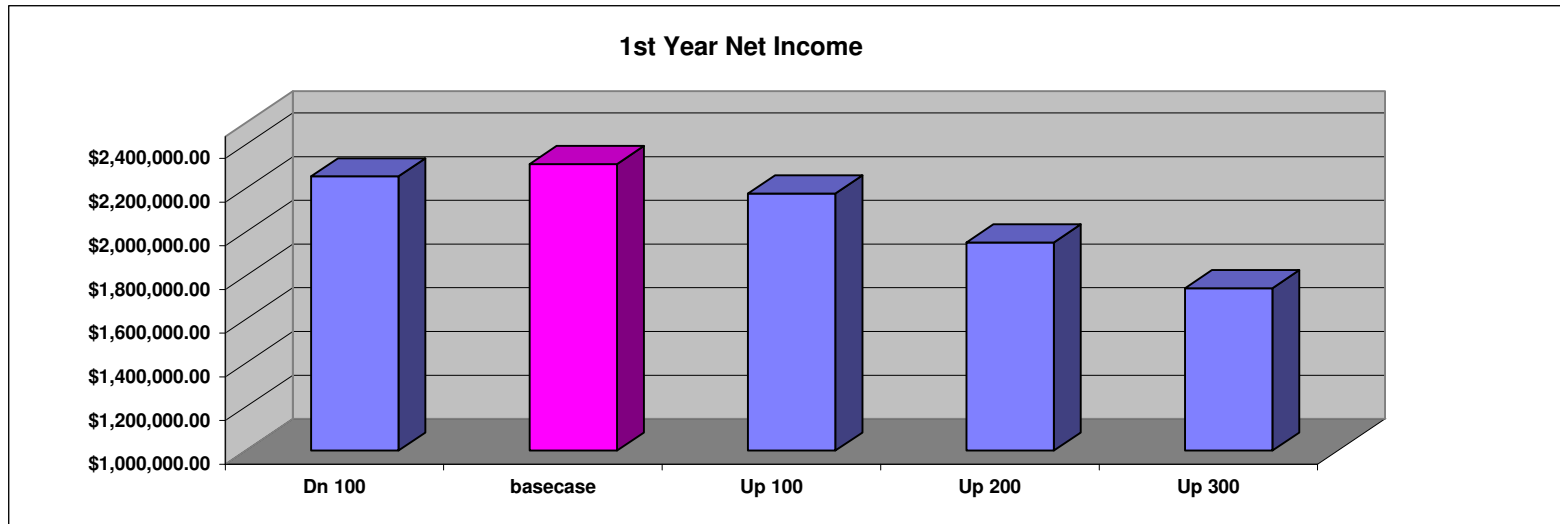
Rate Risk Exposure Estimates

Sample Credit Union

Feb-09

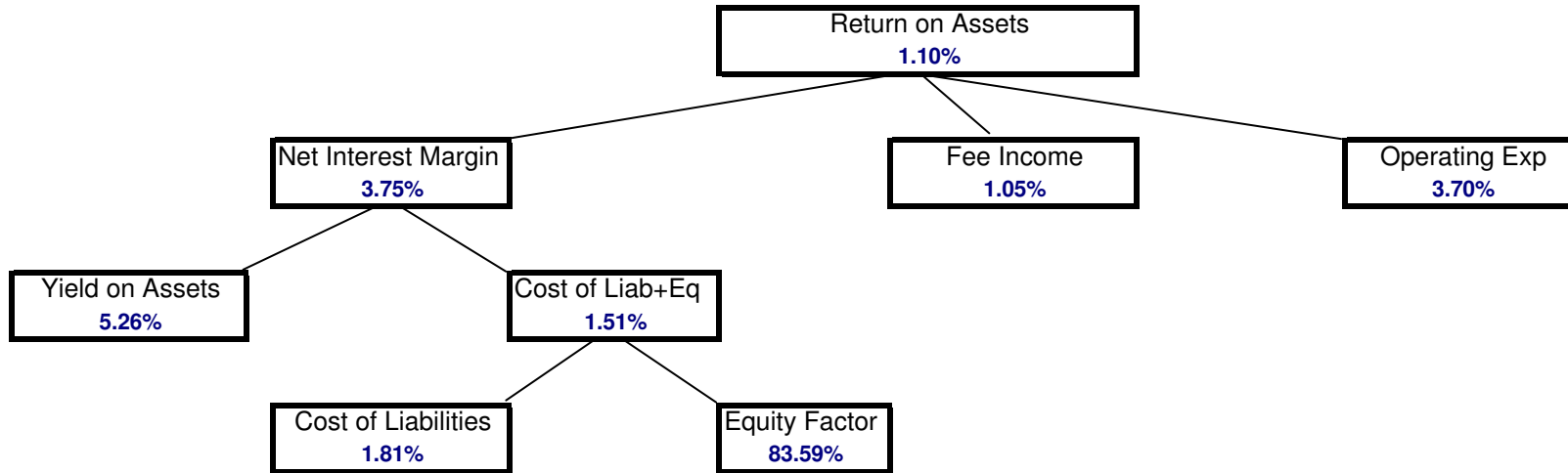
Net Income

Forecasted Interest Rate Scenario	Year One			Year Two		
	Estimated Value	\$ Change from Base	% Change from Base	Estimated Value	\$ Change from Base	% Change from Base
Up 300	\$ 1,742,897.19	(569,310.40)	-24.62%	\$ 2,415,529.27	276,739.24	12.94%
Up 200	\$ 1,952,722.72	(359,484.87)	-15.55%	\$ 2,371,404.12	232,614.10	10.88%
Up 100	\$ 2,177,007.47	(135,200.12)	-5.85%	\$ 2,316,962.13	178,172.10	8.33%
basecase	\$ 2,312,207.59	-	0.00%	\$ 2,138,790.02	-	0.00%
Dn 100	\$ 2,255,287.72	(56,919.87)	-2.46%	\$ 1,569,666.14	(569,123.88)	-26.61%



Net Income

ROA Decomposition (Year One)



Other Key Ratios:

Return on Equity	=	ROA*	Equity Multiplier
	=	1.10%	6.09
	=	6.72%	
Yield on Earn Assets		5.53%	
Cost of Funds		1.59%	
Spread		3.94%	

Definitions:

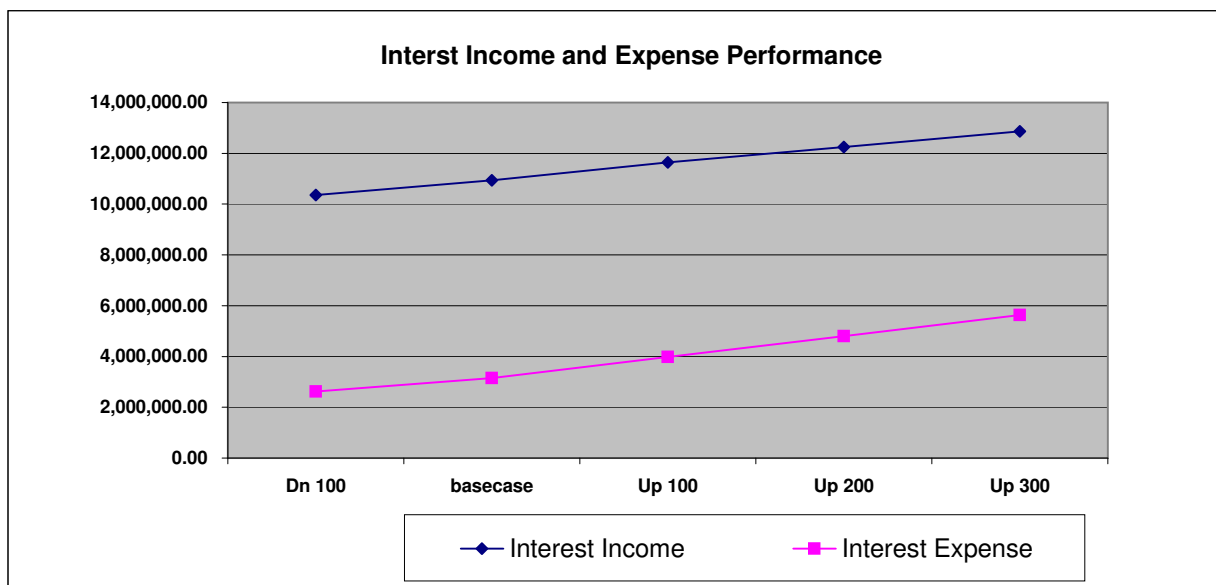
Return on Assets	Net Interest Margin + Fee Income - Operating Exp
Net Int Margin	Net Interest Income/Average Assets
Yield on Assets	Interest Income/Average Assets
Cost of Liab+Eq	Cost of Liabilities*Equity Factor
Cost of Liabilities	Interest Expense/Average Liabilities
Equity Factor	(Debt Ratio) Average Liabilities/Average Assets
Fee Income	Non-Interest Income/Average Assets
Operating Exp	Non-Interest Expense/Average Assets
Return on Equity	Return on Assets*Equity Multiplier
Equity Multiplier	Average Assets/Average Capital
Yld Earn Assets	Interest Income/Average Earning Assets
Cost of Funds	Interest Expense/Average Earning Assets
Spread	Yield on Earning Assets - Cost of Funds

Net Interest Income: Summary Components by Scenario First Year Simulation

Sample Credit Union

Feb-09

	Dn 100	basecase	Up 100	Up 200	Up 300
Interest Income	10,361,361.87	10,943,787.31	11,639,109.24	12,245,346.53	12,866,043.05
Interest Expense	2,620,627.15	3,146,132.71	3,976,654.76	4,807,176.81	5,637,698.86
Net Interest Income	7,740,734.72	7,797,654.59	7,662,454.47	7,438,169.72	7,228,344.19
Net Income	2,255,287.72	2,312,207.59	2,177,007.47	1,952,722.72	1,742,897.19
Yld on Earn Assets	5.22%	5.51%	5.86%	6.17%	6.49%
Cost of Funds	1.32%	1.58%	2.00%	2.42%	2.84%
Net Interst Spread	3.90%	3.93%	3.86%	3.75%	3.64%
Net Interst Margin	3.72%	3.75%	3.68%	3.58%	3.48%



Sample Credit Union Income/Yield Comparison - Year 1

	EOM Bal	Yield				
		Dn 100	basecase	Up 100	Up 200	Up 300
Total Assets	206,865,239	4.98%	5.26%	5.60%	5.89%	6.19%
Total Earning Assets	197,376,713	5.22%	5.51%	5.86%	6.17%	6.49%
Total Investments	90,026,399	2.79%	3.09%	3.40%	3.62%	3.86%
<i>C_3133XPXN9</i>	2,000,000	2.67%	3.16%	3.65%	4.14%	4.63%
<i>C_3133XDTC5</i>	1,495,733	5.00%	5.00%	5.00%	5.00%	5.00%
<i>C_31398ARE4</i>	1,000,000	2.38%	3.20%	4.01%	4.09%	4.09%
<i>C_31398AUA8</i>	1,999,418	2.78%	3.23%	3.68%	4.05%	4.05%
<i>C_31346ACH6</i>	6,092	3.12%	4.11%	5.11%	6.11%	7.11%
<i>C_36202KKB0</i>	15,251	3.20%	3.62%	4.21%	4.80%	5.39%
<i>C_3136F9Z30</i>	2,000,000	3.05%	3.25%	3.15%	3.15%	3.15%
<i>C_3133XPZM9</i>	2,000,000	2.40%	3.38%	4.35%	3.20%	3.20%
<i>C_3133XBT39</i>	2,128,856	2.82%	3.65%	4.47%	5.30%	6.13%
<i>C_3133XQ6M9</i>	2,000,000	1.81%	2.75%	3.32%	3.32%	3.32%
<i>C_3136F9MY6</i>	2,500,000	2.80%	3.59%	3.58%	3.58%	3.58%
<i>C_3133XQ4G4</i>	2,000,000	3.63%	3.63%	3.63%	3.63%	3.63%
<i>C_31398ASG8</i>	1,994,462	2.86%	3.56%	4.27%	3.88%	3.88%
<i>Bank CDs</i>	9,745,000	2.55%	2.97%	3.39%	3.82%	4.24%
<i>Corporate CDs</i>	49,500,000	3.00%	3.17%	3.33%	3.50%	3.66%
<i>Corporate Callable D</i>	1,000,000	2.23%	3.06%	3.89%	4.72%	5.55%
<i>Corporate Callable E</i>	3,000,000	3.75%	4.00%	4.26%	4.43%	4.43%
<i>FHLB Stock</i>	518,800	4.76%	5.00%	6.00%	7.00%	8.00%
<i>FTB</i>	5,122,787	0.01%	0.25%	1.25%	2.25%	3.25%
Total Loans	94,309,320	8.11%	8.40%	8.69%	8.98%	9.26%
<i>New Auto</i>	24,189,006	6.92%	7.06%	7.21%	7.36%	7.51%
<i>Used Auto</i>	27,603,666	7.31%	7.49%	7.66%	7.84%	8.01%
<i>Comaker Loan</i>	872,824	14.87%	15.17%	15.47%	15.78%	16.08%
<i>Signature Loan</i>	9,178,624	13.16%	13.44%	13.71%	13.99%	14.27%
<i>Mobile Home</i>	91,808	12.34%	12.40%	12.46%	12.52%	12.57%
<i>Motor Home</i>	350,289	7.71%	7.76%	7.81%	7.86%	7.92%
<i>Farm Equipment</i>	602,270	7.33%	7.54%	7.74%	7.94%	8.15%
<i>Recreational Vehicles</i>	4,760,833	6.85%	7.02%	7.18%	7.35%	7.52%
<i>IRS Tax Loan</i>	31,959	0.93%	1.59%	2.24%	2.90%	3.56%
<i>Holiday Loan</i>	130,543	14.19%	15.11%	16.02%	16.93%	17.84%
<i>Mastercard</i>	152,365	13.95%	14.95%	15.95%	16.95%	17.95%
<i>Bankruptcy</i>	7,019	12.37%	12.71%	13.05%	13.39%	13.73%
<i>80% Home Equity</i>	4,362,715	7.91%	8.83%	9.75%	10.67%	11.59%
<i>Certificate Pledged</i>	111,193	6.80%	7.01%	7.22%	7.43%	7.64%
<i>Member Business</i>	325,707	7.08%	7.21%	7.34%	7.47%	7.60%
<i>95% Home Equity</i>	2,514,173	9.23%	10.15%	11.07%	11.99%	12.90%
<i>Share Secured</i>	948,962	3.39%	3.64%	3.90%	4.16%	4.41%
<i>15 Year Fixed Mortgage</i>	10,966,089	5.83%	5.99%	6.12%	6.23%	6.33%
<i>15 Year Variable Mortgage</i>	3,066,875	6.11%	6.73%	7.36%	7.97%	8.57%
<i>30 Year Fixed Mortgage 5Y Balloon</i>	247,559	6.43%	6.80%	7.12%	7.44%	7.75%
<i>15 Year Land Mortgage</i>	606,834	6.84%	6.88%	6.91%	6.95%	6.98%
<i>Provision for Loan Loss</i>	-1,513,569	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Mastercard Loans</i>	4,701,573	13.77%	14.77%	15.77%	16.77%	17.77%
Total Other Investments	13,040,995	1.56%	1.80%	2.80%	3.80%	4.80%
<i>VolCorp Membership Shares</i>	1,000,000	0.01%	0.25%	1.25%	2.25%	3.25%
<i>Vol Corp Premier Account</i>	11,516,297	1.76%	2.00%	3.00%	4.00%	5.00%
<i>Vol Corp Transation Account</i>	524,698	0.01%	0.25%	1.25%	2.25%	3.25%
Total Non-Earning Assets	9,488,526	0.00%	0.00%	0.00%	0.00%	0.00%
<i>NCUSIF</i>	745,689	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Cash</i>	960,629	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Fixed Assets</i>	795,166	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Prepays & Accruals</i>	6,938,598	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Market Value Adjustment in Total Assets</i>	0	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Fed Funds Sold - Balance</i>	0	0.01%	0.25%	1.25%	2.25%	3.25%

Sample Credit Union Income/Yield Comparison - Year 1

	EOM Bal	Yield				
		Dn 100	basecase	Up 100	Up 200	Up 300
Total Liabilities	173,959,114	1.51%	1.81%	2.29%	2.77%	3.24%
Total Interest-Bearing Liabilities	166,726,521	1.57%	1.89%	2.39%	2.89%	3.38%
Total Certificates	70,299,698	2.84%	2.98%	3.55%	4.13%	4.70%
<i>IRA Term Certs</i>	16,412,839	2.89%	3.02%	3.56%	4.10%	4.64%
<i>6Mo Cert Div Quart</i>	20,239,285	2.41%	2.60%	3.38%	4.17%	4.95%
<i>6Mo Cert Div Month</i>	636,139	2.37%	2.56%	3.35%	4.14%	4.92%
<i>12Mo Cert Div Quart</i>	25,343,978	2.86%	2.99%	3.52%	4.06%	4.59%
<i>12Mo Cert Div Month</i>	1,066,797	3.02%	3.14%	3.60%	4.07%	4.54%
<i>30Mo Cert Div Quart</i>	2,437,407	3.92%	3.97%	4.19%	4.41%	4.62%
<i>30Mo Cert Div Month</i>	22,424	4.25%	4.25%	4.25%	4.25%	4.25%
<i>42Mo Cert Div Quart</i>	3,601,763	3.96%	3.99%	4.11%	4.23%	4.35%
<i>42Mo Cert Div Month</i>	539,068	4.49%	4.52%	4.64%	4.76%	4.88%
Total Shares	96,426,823	0.64%	1.09%	1.53%	1.98%	2.43%
<i>Regular Share</i>	56,683,750	0.54%	1.00%	1.46%	1.92%	2.38%
<i>Employee Regular Share</i>	2,803,373	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Share Draft</i>	18,800,225	0.75%	1.00%	1.25%	1.50%	1.75%
<i>Accumulative IRA</i>	2,243,461	0.31%	1.00%	1.69%	2.38%	3.06%
<i>Money Market</i>	15,172,562	1.06%	1.75%	2.44%	3.13%	3.81%
<i>Escrow Insurance</i>	388,845	0.54%	1.00%	1.46%	1.92%	2.38%
<i>Christmas Club</i>	334,607	0.54%	1.00%	1.46%	1.92%	2.38%
Total Non-Interest Bearing Liabilities	7,232,593	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Accounts Payable</i>	6,552,070	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Other Liabilities</i>	680,523	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Market Value Adjustment in Total Liabilities</i>	0	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Fed Funds Bought - Balance</i>	0	0.00%	0.00%	0.00%	0.00%	0.00%
Total Capital	32,906,125	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Reserves</i>	8,585,817	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Undivided Earnings</i>	24,320,307	0.00%	0.00%	0.00%	0.00%	0.00%
Net	32,906,124	3.47%	3.45%	3.31%	3.13%	2.95%

Sample Credit Union Income/Expense Year One

		Income/Expense												
		EOM Bal	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>
Total Assets		206,865,239	925,663	918,489	938,840	907,720	928,224	928,938	906,639	921,264	899,961	914,377	914,041	839,632
Total Earning Assets		197,376,713	925,663	918,489	938,840	907,720	928,224	928,938	906,639	921,264	899,961	914,377	914,041	839,632
Total Investments		90,026,399	259,707	249,068	246,925	236,562	234,651	234,360	232,901	224,837	224,931	216,523	215,162	205,660
	<i>C_3133XPXN9</i>	2,000,000	5,000	5,000	5,000	5,000	5,000	5,000	5,482	5,535	5,535	5,535	5,535	5,535
	<i>C_3133XDTC5</i>	1,495,733	6,232	6,232	6,232	6,232	6,232	6,232	6,232	6,232	6,232	6,232	6,232	6,232
	<i>C_31398ARE4</i>	1,000,000	3,408	3,408	3,271	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434	2,434
	<i>C_31398AUA8</i>	1,999,418	6,748	6,748	6,748	6,748	6,748	6,748	7,029	3,401	3,401	3,401	3,401	3,401
	<i>C_31346ACH6</i>	6,092	21	21	21	21	21	21	21	21	21	21	21	21
	<i>C_36202KKB0</i>	15,251	71	71	71	70	70	30	28	28	28	28	28	28
	<i>C_3136F9Z30</i>	2,000,000	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	6,624	5,535	5,535
	<i>C_3133XPZM9</i>	2,000,000	6,653	5,535	5,535	5,535	5,535	5,535	5,535	5,535	5,535	5,535	5,535	5,535
	<i>C_3133XBT39</i>	2,128,856	7,770	7,770	7,912	5,892	5,892	5,892	5,892	5,892	7,044	5,892	5,892	5,892
	<i>C_3133XQ6M9</i>	2,000,000	6,411	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422
	<i>C_3136F9MY6</i>	2,500,000	7,458	7,458	9,236	7,290	7,290	7,290	7,290	7,290	7,290	7,290	7,290	7,290
	<i>C_3133XQ4G4</i>	2,000,000	6,042	6,042	6,042	6,042	6,042	6,042	6,042	6,042	6,042	6,042	6,042	6,042
	<i>C_31398ASG8</i>	1,994,462	6,440	6,440	6,440	7,614	5,520	5,520	5,520	5,520	5,520	5,520	5,520	5,520
	<i>Bank CDs</i>	9,745,000	28,845	27,662	27,413	26,049	25,689	25,438	23,761	24,403	23,616	19,906	19,635	17,425
	<i>Corporate CDs</i>	49,500,000	145,135	139,374	135,526	131,677	131,677	131,677	131,677	126,003	125,339	125,339	125,339	119,237
	<i>Corporate Callable D</i>	1,000,000	3,644	3,526	3,229	2,181	2,253	2,253	2,181	2,253	2,571	2,253	2,253	2,035
	<i>Corporate Callable E</i>	3,000,000	11,287	10,923	11,287	10,923	11,287	11,287	10,923	11,287	11,468	6,760	6,760	6,106
	<i>FHLB Stock</i>	518,800	2,203	2,132	2,203	2,132	2,203	2,203	2,132	2,203	2,132	2,203	2,203	1,990
	<i>FTB</i>	5,122,787	1,088	1,053	1,088	1,053	1,088	1,088	1,053	1,088	1,053	1,088	1,088	982
Total Loans		94,309,320	646,408	649,834	672,285	651,493	673,862	674,825	653,951	676,589	655,162	677,933	678,917	614,017
	<i>New Auto</i>	24,189,006	143,123	138,872	143,869	139,579	144,588	144,949	140,621	145,662	141,304	146,364	146,712	132,821
	<i>Used Auto</i>	27,603,666	172,831	167,764	173,874	168,757	174,883	175,371	170,174	176,314	171,076	177,234	177,677	160,880
	<i>Comaker Loan</i>	872,824	11,230	10,871	11,237	10,877	11,243	11,245	10,885	11,249	10,888	11,252	11,254	10,166
	<i>Signature Loan</i>	9,178,624	104,342	101,053	104,497	101,198	104,645	104,724	101,418	104,865	101,549	105,000	105,065	94,960
	<i>Mobile Home</i>	91,808	964	933	965	934	966	966	936	968	937	969	969	876
	<i>Motor Home</i>	350,289	2,303	2,230	2,305	2,231	2,307	2,308	2,234	2,310	2,236	2,312	2,313	2,090
	<i>Farm Equipment</i>	602,270	3,807	3,693	3,825	3,710	3,842	3,850	3,734	3,867	3,751	3,885	3,894	3,525
	<i>Recreational Vehicles</i>	4,760,833	27,995	27,159	28,135	27,296	28,275	28,342	27,490	28,471	27,614	28,596	28,657	25,940
	<i>IRS Tax Loan</i>	31,959	48	32	41	40	42	43	42	44	43	45	46	42
	<i>Holiday Loan</i>	130,543	1,683	1,622	1,675	1,620	1,673	1,673	1,620	1,674	1,620	1,674	1,674	1,512
	<i>Mastercard</i>	152,365	1,935	1,872	1,935	1,872	1,935	1,935	1,872	1,935	1,872	1,935	1,935	1,747
	<i>Bankruptcy</i>	7,019	72	70	73	71	75	75	74	77	75	78	79	72
	<i>80% Home Equity</i>	4,362,715	18,980	32,882	33,978	32,882	33,978	33,978	32,882	33,978	32,882	33,978	33,978	30,690
	<i>Certificate Pledged</i>	111,193	640	623	648	631	656	660	643	668	650	676	680	617
	<i>Member Business</i>	325,707	1,975	1,914	1,982	1,921	1,988	1,992	1,931	1,999	1,938	2,006	2,009	1,818
	<i>95% Home Equity</i>	2,514,173	13,270	21,718	22,442	21,718	22,442	22,442	21,718	22,442	21,718	22,442	22,442	20,270
	<i>Share Secured</i>	948,962	2,883	2,800	2,904	2,820	2,924	2,933	2,848	2,952	2,865	2,970	2,979	2,698

Sample Credit Union Income/Expense Year One

Income/Expense

	<u>EOM Bal</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>
<i>15 Year Fixed Mortgage</i>	10,966,089	56,146	54,265	56,001	54,128	55,868	55,806	53,950	55,692	53,845	55,589	55,541	50,126
<i>15 Year Variable Mortgage</i>	3,066,875	18,156	17,516	17,908	17,291	17,567	17,580	17,003	17,492	16,441	17,018	17,110	15,457
<i>30 Year Fixed Mortgage 5Y Balloon</i>	247,559	1,510	1,443	1,475	1,412	1,444	1,430	1,372	1,405	1,349	1,384	1,374	1,233
<i>15 Year Land Mortgage</i>	606,834	3,537	3,425	3,540	3,427	3,543	3,544	3,431	3,547	3,434	3,549	3,551	3,208
<i>Provision for Loan Loss</i>	-1,513,569	0	0	0	0	0	0	0	0	0	0	0	0
<i>Mastercard Loans</i>	4,701,573	58,978	57,076	58,978	57,076	58,978	58,978	57,076	58,978	57,076	58,978	58,978	53,271
Total Other Investments	13,040,995	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511
<i>VolCorp Membership Shares</i>	1,000,000	208	208	208	208	208	208	208	208	208	208	208	208
<i>Vol Corp Premier Account</i>	11,516,297	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194
<i>Vol Corp Transation Account</i>	524,698	109	109	109	109	109	109	109	109	109	109	109	109
Total Non-Earning Assets	9,488,526	0	0	0	0	0	0	0	0	0	0	0	0
<i>Market Value Adjustment in Total Assets</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Fed Funds Sold - Balance</i>	0	36	75	119	154	200	241	275	326	356	409	451	443

Sample Credit Union Income/Expense Year One

Income/Expense

	EOM Bal	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>
Total Liabilities	173,959,114	290,057	273,283	278,838	266,960	270,304	266,625	254,951	258,844	248,412	255,443	253,713	228,703
Total Interest-Bearing Liabilities	166,726,521	290,057	273,283	278,838	266,960	270,304	266,625	254,951	258,844	248,412	255,443	253,713	228,703
Total Certificates	70,299,698	200,876	186,979	189,657	180,656	181,124	177,444	168,647	169,663	162,108	166,263	164,533	148,153
<i>IRA Term Certs</i>	16,412,839	48,273	44,251	44,632	42,522	42,627	42,088	40,198	40,283	38,347	39,090	38,574	34,858
<i>6Mo Cert Div Quart</i>	20,239,285	51,616	46,405	46,523	43,649	43,610	43,196	41,803	43,029	41,611	42,998	42,998	38,815
<i>6Mo Cert Div Month</i>	636,139	1,529	1,391	1,406	1,361	1,365	1,351	1,307	1,351	1,307	1,351	1,351	1,220
<i>12Mo Cert Div Quart</i>	25,343,978	72,290	68,705	70,071	67,143	67,001	64,842	61,387	60,683	57,570	58,811	57,750	52,124
<i>12Mo Cert Div Month</i>	1,066,797	3,253	3,147	3,227	3,089	3,192	2,872	2,594	2,606	2,403	2,457	2,447	2,193
<i>30Mo Cert Div Quart</i>	2,437,407	8,993	8,646	8,889	8,463	8,469	8,469	7,722	7,780	7,529	7,777	7,636	6,582
<i>30Mo Cert Div Month</i>	22,424	81	78	81	78	81	81	78	81	78	81	81	73
<i>42Mo Cert Div Quart</i>	3,601,763	12,691	12,273	12,678	12,269	12,628	12,394	11,594	11,821	11,355	11,727	11,725	10,507
<i>42Mo Cert Div Month</i>	539,068	2,151	2,081	2,151	2,081	2,151	2,151	1,964	2,029	1,908	1,971	1,971	1,780
Total Shares	96,426,823	89,181	86,304	89,181	86,304	89,181	89,181	86,304	89,181	86,304	89,181	89,181	80,550
<i>Regular Share</i>	56,683,750	48,142	46,589	48,142	46,589	48,142	48,142	46,589	48,142	46,589	48,142	48,142	43,483
<i>Employee Regular Share</i>	2,803,373	0	0	0	0	0	0	0	0	0	0	0	0
<i>Share Draft</i>	18,800,225	15,967	15,452	15,967	15,452	15,967	15,967	15,452	15,967	15,452	15,967	15,967	14,422
<i>Accumulative IRA</i>	2,243,461	1,905	1,844	1,905	1,844	1,905	1,905	1,844	1,905	1,844	1,905	1,905	1,721
<i>Money Market</i>	15,172,562	22,551	21,824	22,551	21,824	22,551	22,551	21,824	22,551	21,824	22,551	22,551	20,369
<i>Escrow Insurance</i>	388,845	330	320	330	320	330	330	320	330	320	330	330	298
<i>Christmas Club</i>	334,607	284	275	284	275	284	284	275	284	275	284	284	257
Total Non-Interest Bearing Liabilities	7,232,593	0	0	0	0	0	0	0	0	0	0	0	0
<i>Market Value Adjustment in Total Liabilities</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Fed Funds Bought - Balance</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital	32,906,125	0	0	0	0	0	0	0	0	0	0	0	0
Net	32,906,124	635,606	645,205	660,002	640,761	657,919	662,313	651,688	662,420	651,549	658,933	660,328	610,929
Net Income		169,719	194,347	194,115	189,902	192,032	196,426	200,829	196,533	200,690	193,046	194,441	190,128

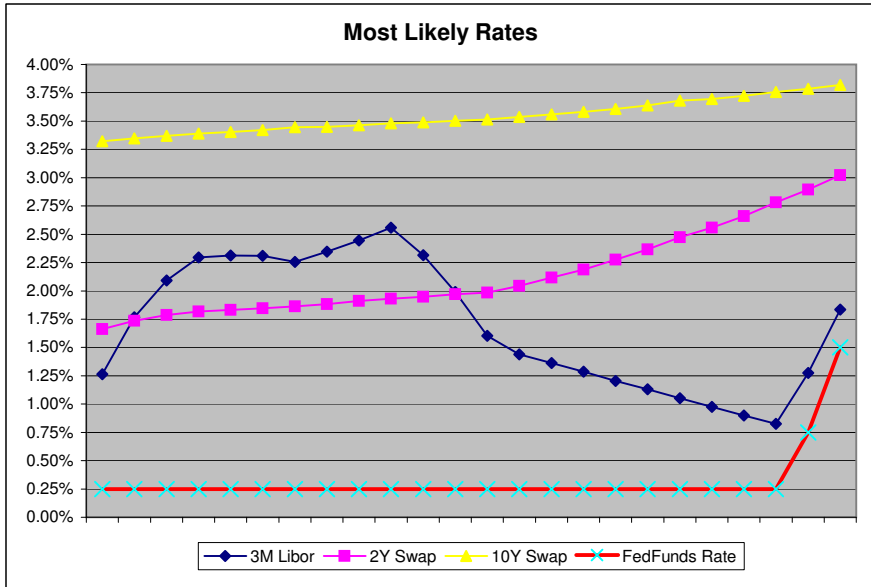
Most Likely Interest Rate Summary

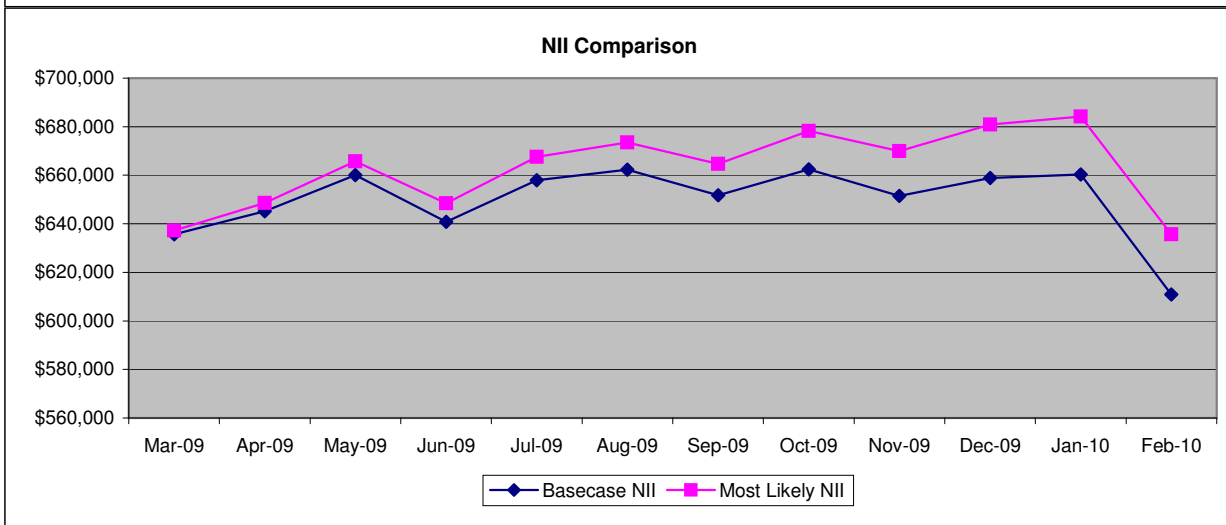
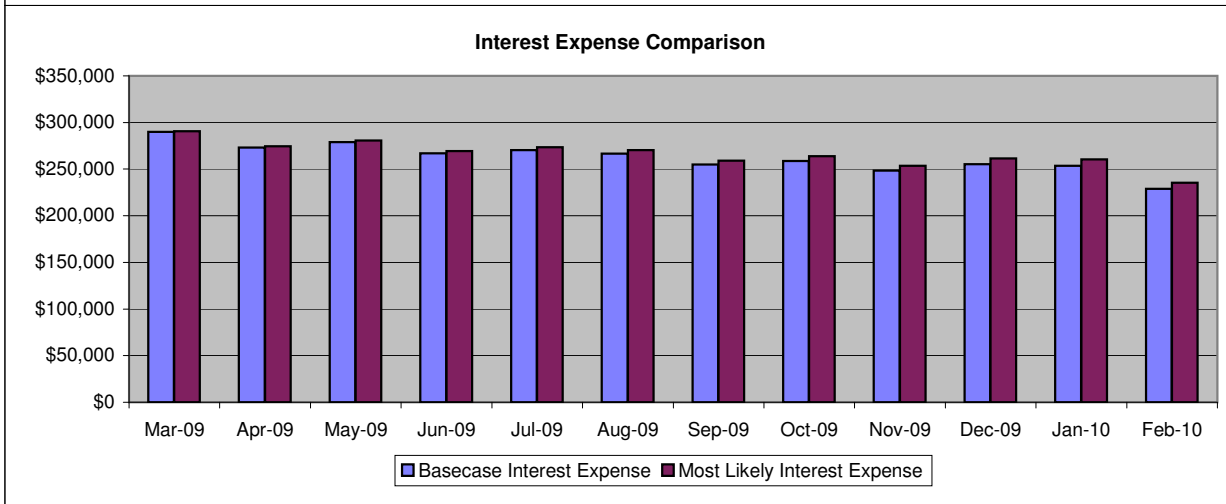
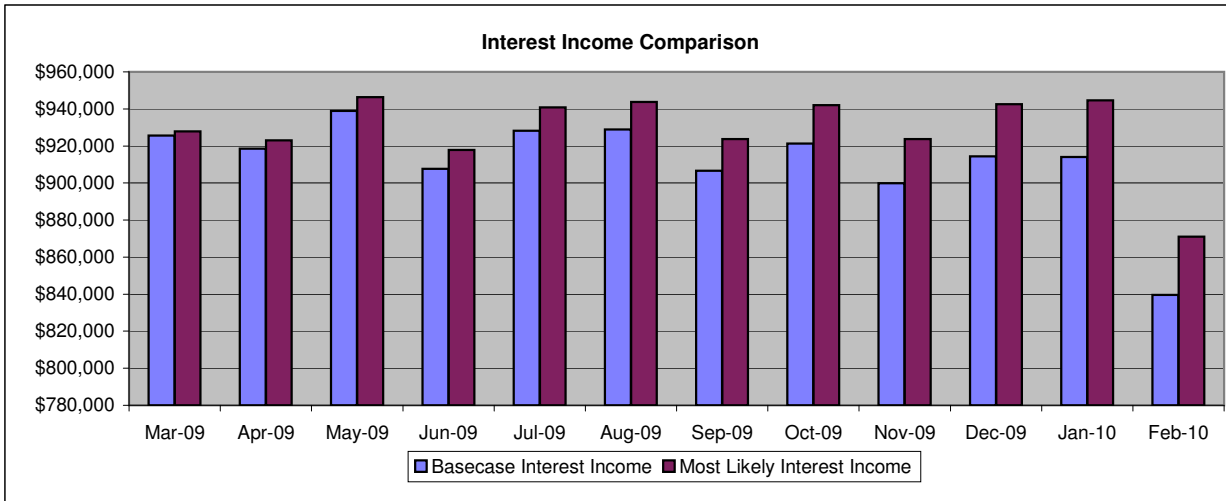
Sample Credit Union

Feb-09

Net Interest Income

Forecasted Interest Rate Scenario	Year One			Year Two		
	Estimated Value	\$ Change from Base	% Change from Base	Estimated Value	\$ Change from Base	% Change from Base1
Most Likely	\$ 7,954,894.17	\$ 157,239.58	2.0%	\$ 8,105,450.03	\$ 481,213.01	6.3%
Basecase	\$ 7,797,654.59			\$ 7,624,237.02		





Sample Credit Union Income/Expense Year One

		Income/Expense												
		EOM Bal	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>
Total Assets		206,865,239	927,873	923,081	946,408	917,778	940,867	943,819	923,795	941,960	923,649	942,493	944,658	871,024
Total Earning Assets		197,376,713	927,873	923,081	946,408	917,778	940,867	943,819	923,795	941,960	923,649	942,493	944,658	871,024
Total Investments		90,026,399	260,189	250,312	249,297	239,906	238,610	238,805	238,259	231,582	233,409	227,151	226,516	218,045
	<i>C_3133XPXN9</i>	2,000,000	5,012	5,026	5,040	5,054	5,069	5,083	5,773	5,863	5,877	5,893	5,908	5,923
	<i>C_3133XDTC5</i>	1,495,733	6,239	6,249	6,260	6,270	6,281	6,291	6,302	6,313	6,324	6,335	6,346	6,357
	<i>C_31398ARE4</i>	1,000,000	3,413	3,419	3,382	2,579	2,586	2,592	2,599	2,606	2,612	2,619	2,626	2,633
	<i>C_31398AUA8</i>	1,999,418	6,751	6,760	6,769	6,778	6,787	6,797	7,246	3,867	3,877	3,887	3,897	3,907
	<i>C_31346ACH6</i>	6,092	21	21	21	21	21	21	21	21	21	21	21	21
	<i>C_36202KKB0</i>	15,251	71	71	71	71	70	30	29	29	29	29	29	29
	<i>C_3136F9Z30</i>	2,000,000	5,256	5,269	5,283	5,297	5,311	5,326	5,340	5,354	5,369	6,869	5,962	5,976
	<i>C_3133XPZM9</i>	2,000,000	6,692	5,603	5,617	5,631	5,645	5,659	5,674	5,688	5,703	5,717	5,732	5,747
	<i>C_3133XBT39</i>	2,128,856	7,781	7,796	8,042	6,069	6,084	6,099	6,115	6,130	7,447	6,321	6,336	6,352
	<i>C_3133XQ6M9</i>	2,000,000	6,454	4,544	4,555	4,567	4,578	4,590	4,602	4,614	4,627	4,639	4,652	4,664
	<i>C_3136F9MY6</i>	2,500,000	7,467	7,485	9,348	7,496	7,515	7,534	7,552	7,571	7,590	7,610	7,629	7,648
	<i>C_3133XQ4G4</i>	2,000,000	6,050	6,064	6,078	6,093	6,107	6,122	6,137	6,151	6,166	6,181	6,196	6,211
	<i>C_31398ASG8</i>	1,994,462	6,447	6,461	6,475	7,726	5,719	5,734	5,748	5,762	5,777	5,791	5,806	5,821
	Bank CDs	9,745,000	28,958	27,832	27,732	26,443	26,222	26,056	24,542	25,314	24,544	21,750	21,613	19,392
	Corporate CDs	49,500,000	145,349	140,049	136,669	133,328	133,557	133,791	134,026	129,167	129,722	129,966	130,214	125,101
	Corporate Callable D	1,000,000	3,648	3,536	3,341	2,322	2,406	2,412	2,341	2,426	2,858	2,563	2,570	2,327
	Corporate Callable E	3,000,000	11,289	10,941	11,324	10,976	11,359	11,377	11,028	11,414	11,681	7,670	7,689	6,962
	FHLB Stock	518,800	2,203	2,132	2,203	2,132	2,203	2,203	2,132	2,203	2,132	2,203	2,203	1,990
	FTB	5,122,787	1,088	1,053	1,088	1,053	1,088	1,088	1,053	1,088	1,053	1,088	1,088	982
Total Loans		94,309,320	648,136	653,187	677,492	658,221	682,565	685,284	665,775	690,570	670,403	695,455	698,216	633,057
	New Auto	24,189,006	143,507	139,616	145,024	141,071	146,518	147,267	143,242	148,761	144,682	150,247	150,989	137,040
	Used Auto	27,603,666	173,298	168,667	175,275	170,568	177,225	178,185	173,355	180,075	175,175	181,946	182,867	166,000
	Comaker Loan	872,824	11,258	10,925	11,321	10,986	11,384	11,414	11,076	11,476	11,135	11,536	11,566	10,474
	Signature Loan	9,178,624	104,605	101,562	105,287	102,219	105,966	106,310	103,211	106,986	103,861	107,657	107,992	97,847
	Mobile Home	91,808	966	938	972	944	978	982	953	988	959	994	997	903
	Motor Home	350,289	2,309	2,241	2,323	2,254	2,336	2,343	2,275	2,357	2,288	2,371	2,378	2,155
	Farm Equipment	602,270	3,817	3,712	3,854	3,748	3,891	3,909	3,801	3,946	3,837	3,984	4,003	3,633
	Recreational Vehicles	4,760,833	28,069	27,303	28,358	27,583	28,647	28,788	27,994	29,067	28,264	29,344	29,480	26,752
	IRS Tax Loan	31,959	48	32	41	41	43	44	43	45	44	47	47	44
	Holiday Loan	130,543	1,687	1,630	1,688	1,636	1,694	1,698	1,648	1,707	1,656	1,716	1,720	1,557
	Mastercard	152,365	1,939	1,881	1,949	1,891	1,959	1,963	1,905	1,973	1,914	1,983	1,988	1,800
	Bankruptcy	7,019	72	71	74	72	76	77	75	79	77	81	82	75
	80% Home Equity	4,362,715	19,064	33,044	34,230	33,207	34,399	34,484	33,454	34,654	33,619	34,825	34,911	31,610
	Certificate Pledged	111,193	642	627	654	638	666	671	656	683	667	695	701	638
	Member Business	325,707	1,980	1,924	1,997	1,940	2,014	2,022	1,965	2,039	1,981	2,056	2,065	1,872
	95% Home Equity	2,514,173	13,325	21,826	22,609	21,933	22,720	22,776	22,096	22,889	22,205	23,002	23,059	20,879
	Share Secured	948,962	2,891	2,816	2,928	2,851	2,964	2,981	2,902	3,016	2,935	3,050	3,067	2,785

**Sample Credit Union
Income/Expense Year One**

	Income/Expense												
	EOM Bal	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>
<i>15 Year Fixed Mortgage</i>	10,966,089	56,279	54,528	56,411	54,659	56,556	56,634	54,886	56,800	55,053	56,978	57,072	51,636
<i>15 Year Variable Mortgage</i>	3,066,875	18,197	17,596	18,033	17,453	17,777	17,834	17,290	17,831	16,810	17,443	17,579	15,919
<i>30 Year Fixed Mortgage 5Y Balloon</i>	247,559	1,512	1,449	1,484	1,424	1,459	1,448	1,392	1,429	1,375	1,414	1,407	1,266
<i>15 Year Land Mortgage</i>	606,834	3,546	3,441	3,566	3,461	3,586	3,596	3,490	3,617	3,510	3,637	3,648	3,304
<i>Provision for Loan Loss</i>	-1,513,569	0	0	0	0	0	0	0	0	0	0	0	0
<i>Mastercard Loans</i>	4,701,573	59,124	57,358	59,416	57,641	59,709	59,856	58,068	60,152	58,355	60,449	60,598	54,869
Total Other Investments	13,040,995	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511	19,511
<i>VolCorp Membership Shares</i>	1,000,000	208	208	208	208	208	208	208	208	208	208	208	208
<i>Vol Corp Premier Account</i>	11,516,297	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194	19,194
<i>Vol Corp Transation Account</i>	524,698	109	109	109	109	109	109	109	109	109	109	109	109
Total Non-Earning Assets	9,488,526	0	0	0	0	0	0	0	0	0	0	0	0
<i>Market Value Adjustment in Total Assets</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Fed Funds Sold - Balance</i>	0	37	70	109	140	181	218	249	296	326	376	416	411

Sample Credit Union Income/Expense Year One

Income/Expense

	EOM Bal	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>
Total Liabilities	173,959,114	290,661	274,453	280,654	269,305	273,338	270,270	259,071	263,716	253,722	261,548	260,437	235,337
Total Interest-Bearing Liabilities	166,726,521	290,661	274,453	280,654	269,305	273,338	270,270	259,071	263,716	253,722	261,548	260,437	235,337
Total Certificates	70,299,698	201,260	187,723	190,812	182,147	183,052	179,761	171,267	172,760	165,484	170,144	168,807	152,370
<i>IRA Term Certs</i>	16,412,839	48,359	44,418	44,890	42,856	43,058	42,607	40,784	40,976	39,103	39,959	39,531	35,802
<i>6Mo Cert Div Quart</i>	20,239,285	51,722	46,611	46,842	44,061	44,142	43,836	42,526	43,885	42,544	44,070	44,179	39,980
<i>6Mo Cert Div Month</i>	636,139	1,532	1,397	1,416	1,374	1,381	1,371	1,330	1,378	1,336	1,384	1,388	1,257
<i>12Mo Cert Div Quart</i>	25,343,978	72,432	68,981	70,499	67,696	67,716	65,701	62,358	61,831	58,821	60,249	59,334	53,687
<i>12Mo Cert Div Month</i>	1,066,797	3,259	3,159	3,245	3,113	3,222	2,908	2,635	2,654	2,456	2,518	2,514	2,259
<i>30Mo Cert Div Quart</i>	2,437,407	9,007	8,674	8,932	8,518	8,540	8,555	7,819	7,894	7,653	7,920	7,793	6,737
<i>30Mo Cert Div Month</i>	22,424	81	78	81	79	81	82	79	82	79	82	82	74
<i>42Mo Cert Div Quart</i>	3,601,763	12,714	12,317	12,746	12,357	12,742	12,531	11,748	12,004	11,554	11,956	11,977	10,756
<i>42Mo Cert Div Month</i>	539,068	2,154	2,088	2,161	2,095	2,168	2,171	1,987	2,057	1,937	2,005	2,009	1,818
Total Shares	96,426,823	89,400	86,730	89,842	87,158	90,286	90,508	87,805	90,955	88,238	91,405	91,630	82,967
<i>Regular Share</i>	56,683,750	48,261	46,819	48,499	47,051	48,739	48,859	47,400	49,100	47,634	49,343	49,465	44,788
<i>Employee Regular Share</i>	2,803,373	0	0	0	0	0	0	0	0	0	0	0	0
<i>Share Draft</i>	18,800,225	16,007	15,529	16,086	15,605	16,165	16,205	15,721	16,285	15,799	16,366	16,406	14,855
<i>Accumulative IRA</i>	2,243,461	1,910	1,853	1,920	1,862	1,929	1,934	1,876	1,943	1,885	1,953	1,958	1,773
<i>Money Market</i>	15,172,562	22,607	21,931	22,718	22,040	22,830	22,887	22,203	23,000	22,313	23,113	23,170	20,980
<i>Escrow Insurance</i>	388,845	331	321	333	323	334	335	325	337	327	338	339	307
<i>Christmas Club</i>	334,607	285	276	286	278	288	288	280	290	281	291	292	264
Total Non-Interest Bearing Liabilities	7,232,593	0	0	0	0	0	0	0	0	0	0	0	0
<i>Market Value Adjustment in Total Liabilities</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Fed Funds Bought - Balance</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital	32,906,125	0	0	0	0	0	0	0	0	0	0	0	0
Net	32,906,124	637,212	648,628	665,755	648,473	667,529	673,549	664,724	678,245	669,927	680,945	684,221	635,688
Net Income		171,325	197,769	199,868	197,614	201,642	207,662	213,865	212,357	219,068	215,057	218,334	214,886

Sample Credit Union
Market Value Summary and More...
Date: 2/28/2009

Share Duration	1.36
Duration of Liabilities	0.97
Duration Gap	0.25

	Bk Value	Mk Value	Duration	MDuration	Convexity
Total Assets	206,865,239	207,699,492	1.22	-1.21	1.85
Total Earning Assets	197,376,713	198,210,966	1.28	-1.27	1.93
Total Investments	90,026,399	91,471,824	1.13	-1.13	1.34
C_3133XPXN9	2,000,000	2,011,470	0.50	-0.50	0.15
C_3133XDTC5	1,495,733	1,692,961	5.81	-5.80	18.81
C_31398ARE4	1,000,000	1,005,215	0.19	-0.19	0.03
C_31398AUA8	1,999,418	2,023,264	0.54	-0.54	0.17
C_31346ACH6	6,092	6,408	0.00	0.00	0.00
C_36202KKB0	15,251	16,562	0.41	-0.41	0.10
C_3136F9Z30	2,000,000	2,017,869	0.79	-0.79	0.35
C_3133XPZM9	2,000,000	2,001,498	0.03	-0.03	0.00
C_3133XBT39	2,128,856	2,277,983	3.05	-3.05	4.99
C_3133XQ6M9	2,000,000	2,002,972	0.05	-0.05	0.00
C_3136F9MY6	2,500,000	2,512,115	0.21	-0.21	0.03
C_3133XQ4G4	2,000,000	2,041,800	0.03	-0.03	0.00
C_31398ASG8	1,994,462	2,008,156	0.29	-0.29	0.06
Bank CDs	9,745,000	9,856,081	0.65	-0.65	0.36
Corporate CDs	49,500,000	50,295,412	1.43	-1.43	1.46
Corporate Callable D	1,000,000	1,005,804	0.19	-0.19	0.03
Corporate Callable E	3,000,000	3,054,327	0.73	-0.73	0.30
FHLB Stock	518,800	518,972	0.00	0.00	0.00
FTB	5,122,787	5,122,956	0.00	0.00	0.00
Total Loans	94,309,320	93,698,147	1.60	-1.59	2.79
New Auto	24,189,006	23,965,676	1.84	-1.83	2.66
Used Auto	27,603,666	27,322,461	1.59	-1.57	2.00
Comaker Loan	872,824	870,147	0.94	-0.92	0.84
Signature Loan	9,178,624	9,153,605	0.96	-0.95	0.77
Mobile Home	91,808	89,511	3.01	-2.98	7.46
Motor Home	350,289	347,142	3.77	-3.75	10.88
Farm Equipment	602,270	601,746	1.43	-1.42	1.69
Recreational Vehicles	4,760,833	4,739,225	1.76	-1.75	2.69
IRS Tax Loan	31,959	31,583	0.56	-0.56	0.53
Holiday Loan	130,543	130,682	0.09	-0.08	0.01
Mastercard	152,365	152,493	0.00	0.00	0.00
Bankruptcy	7,019	6,865	0.74	-0.73	0.43
80% Home Equity	4,362,715	4,349,570	0.08	-0.08	0.01
Certificate Pledged	111,193	108,641	1.55	-1.54	2.16
Member Business	325,707	325,551	2.08	-2.07	3.45
95% Home Equity	2,514,173	2,506,279	0.08	-0.08	0.01
Share Secured	948,962	937,374	2.59	-2.58	9.19
15 Year Fixed Mortgage	10,966,089	10,928,378	3.09	-3.08	8.72
15 Year Variable Mortgage	3,066,875	3,073,164	0.37	-0.36	0.11
30 Year Fixed Mortgage 5Y Balloon	247,559	252,555	1.15	-1.15	1.52
15 Year Land Mortgage	606,834	612,895	4.93	-4.90	17.69
Provision for Loan Loss	(1,513,569)	(1,513,569)	0.00	0.00	0.00
Mastercard Loans	4,701,573	4,706,171	0.00	0.00	0.00
Total Other Investments	13,040,995	13,040,995	0.00	0.00	0.00
VolCorp Membership Shares	1,000,000	1,000,000	0.00	0.00	0.00
Vol Corp Premier Account	11,516,297	11,516,297	0.00	0.00	0.00
Vol Corp Transation Account	524,698	524,698	0.00	0.00	0.00
Total Non-Earning Assets	9,488,526	9,488,526	0.00	0.00	0.00
NCUSIF	745,689	745,689	0.00	0.00	0.00
Cash	960,629	960,629	0.00	0.00	0.00
Fixed Assets	795,166	795,166	0.00	0.00	0.00
Prepays & Accruals	6,938,598	6,938,598	0.00	0.00	0.00
Market Value Adjustment in Total Assets	0	0	0.00	0.00	0.00
Fed Funds Sold - Balance	0	0	0.00	0.00	0.00

Duration

Sample Credit Union
Market Value Summary and More...
Date: 2/28/2009

Share Duration	1.36
Duration of Liabilities	0.97
Duration Gap	0.25

	Bk Value	Mk Value	Duration	MDuration	Convexity
Total Liabilities	173,959,114	174,327,382	0.26	-0.26	0.16
Total Interest-Bearing Liabilities	166,726,521	167,094,789	0.27	-0.27	0.17
Total Certificates	70,299,698	70,663,245	0.54	-0.54	0.39
IRA Term Certs	16,412,839	16,546,859	0.65	-0.65	0.60
6Mo Cert Div Quart	20,239,285	20,263,405	0.22	-0.21	0.04
6Mo Cert Div Month	636,139	636,651	0.21	-0.21	0.05
12Mo Cert Div Quart	25,343,978	25,427,378	0.47	-0.47	0.17
12Mo Cert Div Month	1,066,797	1,071,869	0.53	-0.52	0.18
30Mo Cert Div Quart	2,437,407	2,477,046	1.17	-1.17	1.01
30Mo Cert Div Month	22,424	22,877	1.55	-1.55	1.45
42Mo Cert Div Quart	3,601,763	3,666,829	1.90	-1.89	2.38
42Mo Cert Div Month	539,068	550,330	1.35	-1.35	1.26
Total Shares	96,426,823	96,431,544	0.07	-0.07	0.01
Regular Share	56,683,750	56,686,049	0.08	-0.08	0.01
Employee Regular Share	2,803,373	2,803,373	0.08	-0.08	0.01
Share Draft	18,800,225	18,801,109	0.00	0.00	0.00
Accumulative IRA	2,243,461	2,243,552	0.08	-0.08	0.01
Money Market	15,172,562	15,173,980	0.08	-0.08	0.01
Escrow Insurance	388,845	388,860	0.08	-0.08	0.01
Christmas Club	334,607	334,621	0.08	-0.08	0.01
Total Non-Interest Bearing Liabilities	7,232,593	7,232,593	0.00	0.00	0.00
Accounts Payable	6,552,070	6,552,070	0.00	0.00	0.00
Other Liabilities	680,523	680,523	0.00	0.00	0.00
Market Value Adjustment in Total Liabilities	0	0	0.00	0.00	0.00
Fed Funds Bought - Balance	0	0	0.00	0.00	0.00
Total Capital	32,906,125	32,906,125	0.00	0.00	0.00
Reserves	8,585,817	8,585,817	0.00	0.00	0.00
Undivided Earnings	24,320,307	24,320,307	0.00	0.00	0.00

Sample Credit Union
 Traditional Gap Report (Discrete)
 Date: 2/28/2009

	(O/N)	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	One Year	Two Year	Three Year	Four Year	Five Year	Total
Total Assets																		
Total Earning Assets																		
Total Investments																		
C_3133XPXN9	0	0	0	0	0	0	0	2,000,000	0	0	0	0	0	0	0	0	0	2,000,000
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%
C_3133XDTC5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,495,733
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%
C_31398ARE4	0	0	0	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000,000
Rate	0.00%	0.00%	0.00%	4.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.09%
C_31398AU8	0	0	0	0	0	0	0	1,999,418	0	0	0	0	0	0	0	0	0	1,999,418
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.05%
C_31346ACH6	0	6,092	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,092
Rate	0.00%	5.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.63%
C_36202KKB0	0	102	102	102	103	103	14,739	0	0	0	0	0	0	0	0	0	0	15,251
Rate	0.00%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.63%
C_3136F9Z30	0	0	0	0	0	0	0	0	0	0	2,000,000	0	0	0	0	0	0	2,000,000
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.15%
C_3133XPZM9	0	2,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000,000
Rate	0.00%	3.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.20%
C_3133XBT39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,128,856	0	2,128,856
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.38%	0.00%	4.38%
C_3133XQ6M9	0	2,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000,000
Rate	0.00%	3.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.32%
C_3136F9MY6	0	0	0	2,500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	2,500,000
Rate	0.00%	0.00%	0.00%	3.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.58%
C_3133XQ4G4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000,000
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.63%
C_31398ASG8	0	0	0	0	1,994,462	0	0	0	0	0	0	0	0	0	0	0	0	1,994,462
Rate	0.00%	0.00%	0.00%	0.00%	3.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.88%
Bank CDs	0	1,287,000	198,000	792,000	297,000	495,000	198,000	693,000	248,000	0	3,170,000	297,000	495,000	99,000	0	0	0	9,745,000
Rate	0.00%	2.84%	3.59%	3.78%	4.01%	4.96%	3.53%	3.54%	2.75%	0.00%	3.71%	3.12%	2.86%	2.65%	0.00%	0.00%	0.00%	3.59%
Corporate CDs	0	0	2,600,000	2,000,000	2,000,000	0	0	0	2,600,000	4,000,000	0	0	2,500,000	0	0	4,000,000	0	49,500,000
Rate	0.00%	0.00%	4.70%	4.35%	4.35%	0.00%	0.00%	0.00%	4.66%	2.24%	0.00%	0.00%	4.97%	0.00%	0.00%	2.15%	0.00%	3.52%
Corporate Callable D	0	0	0	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000,000
Rate	0.00%	0.00%	0.00%	4.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.29%
Corporate Callable E	0	0	0	0	0	0	0	0	3,000,000	0	0	0	0	0	0	0	0	3,000,000
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.43%
FHLB Stock	0	518,800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	518,800
Rate	0.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%
FTB	0	5,122,787	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,122,787
Rate	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%
Total	0	10,934,780	2,798,102	7,292,102	4,291,565	495,103	212,739	4,692,418	2,848,000	7,000,000	5,170,000	297,000	2,995,000	99,000	0	6,128,856	0	90,026,399
Rate	0.00%	2.00%	4.62%	3.98%	4.11%	4.96%	3.68%	3.53%	4.49%	3.18%	3.49%	3.12%	4.62%	2.65%	0.00%	2.92%	0.00%	3.45%

Sample Credit Union
 Traditional Gap Report (Discrete)
 Date: 2/28/2009

	(O/N)	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	One Year	Two Year	Three Year	Four Year	Five Year	Total	
Total Loans																			
New Auto	0	569,851	556,496	550,289	549,670	549,596	547,664	543,735	541,656	539,846	539,399	536,330	529,937	477,790	1,172,257	3,763,877	1,927,685	24,189,006	
Rate	0.00%	6.86%	6.78%	6.79%	6.80%	6.82%	6.81%	6.80%	6.81%	6.81%	6.82%	6.82%	6.83%	6.93%	6.95%	6.98%	7.26%	6.95%	
Used Auto	0	754,760	755,558	752,698	750,079	747,379	740,515	732,463	729,089	728,354	717,041	711,377	706,467	590,690	1,281,733	3,526,512	1,275,910	27,603,666	
Rate	0.00%	7.24%	7.24%	7.25%	7.26%	7.27%	7.28%	7.30%	7.30%	7.31%	7.31%	7.33%	7.33%	7.37%	7.41%	7.39%	7.30%	7.35%	
Comaker Loan	0	48,158	40,474	40,673	40,207	40,081	40,047	39,333	38,158	37,485	35,848	35,124	33,903	15,900	7,810	18,741	7,914	872,824	
Rate	0.00%	15.17%	15.26%	15.26%	15.25%	15.27%	15.28%	15.27%	15.29%	15.31%	15.30%	15.30%	15.30%	15.09%	13.85%	13.58%	13.69%	15.14%	
Signature Loan	0	402,251	398,004	397,529	394,448	390,800	388,064	383,324	378,567	373,632	366,264	360,133	352,274	204,387	77,604	58,287	18,474	9,178,624	
Rate	0.00%	13.47%	13.44%	13.45%	13.45%	13.45%	13.43%	13.44%	13.46%	13.45%	13.46%	13.46%	13.44%	13.37%	12.36%	11.99%	12.57%	13.38%	
Mobile Home	0	794	802	810	818	827	835	843	852	861	869	878	887	1,003	3,371	13,195	12,576	91,808	
Rate	0.00%	12.14%	12.15%	12.16%	12.17%	12.18%	12.19%	12.21%	12.22%	12.23%	12.24%	12.25%	12.26%	12.40%	12.52%	13.33%	13.95%	12.35%	
Motor Home	0	2,766	2,784	2,801	2,819	2,837	2,855	2,873	2,891	2,910	2,928	2,947	2,965	3,200	10,299	39,994	33,671	350,289	
Rate	0.00%	7.59%	7.59%	7.60%	7.60%	7.60%	7.61%	7.61%	7.61%	7.62%	7.62%	7.63%	7.67%	7.70%	7.73%	7.86%	7.74%		
Farm Equipment	0	19,051	19,081	19,196	19,045	18,795	18,794	18,430	18,541	18,362	18,289	18,294	18,050	12,438	24,159	57,930	17,142	602,270	
Rate	0.00%	7.24%	7.23%	7.24%	7.24%	7.24%	7.26%	7.22%	7.23%	7.19%	7.20%	7.20%	7.19%	7.36%	7.57%	7.91%	9.29%	7.43%	
Recreational Vehicles	0	124,879	125,300	125,406	124,398	122,809	121,618	119,545	119,486	119,157	118,800	116,734	115,411	98,473	221,610	597,881	240,253	4,760,833	
Rate	0.00%	6.75%	6.76%	6.75%	6.74%	6.74%	6.77%	6.78%	6.78%	6.78%	6.79%	6.80%	6.78%	6.89%	6.92%	6.77%	6.73%	6.91%	
IRS Tax Loan	0	8,609	8,639	3,882	328	328	328	328	328	328	328	328	328	328	985	0	0	31,959	
Rate	0.00%	4.19%	4.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.27%	
Holiday Loan	0	47,580	46,534	25,019	8,733	1,600	405	249	128	46	47	47	48	0	0	0	0	130,543	
Rate	0.00%	15.26%	15.26%	15.15%	15.31%	15.42%	15.31%	14.55%	12.68%	14.24%	14.24%	14.25%	14.25%	0.00%	0.00%	0.00%	0.00%	15.23%	
Mastercard	152,365	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	152,365	
Rate	12.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.62%	
Bankruptcy	0	397	401	405	410	414	293	296	299	302	305	308	311	96	0	0	0	7,019	
Rate	0.00%	12.75%	12.75%	12.76%	12.76%	12.76%	11.68%	11.68%	11.68%	11.68%	11.68%	11.68%	11.69%	10.99%	0.00%	0.00%	0.00%	11.93%	
80% Home Equity	0	68,619	4,294,096	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,362,715	
Rate	0.00%	4.64%	5.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.05%	
Certificate Pledged	0	3,753	3,541	3,562	3,582	3,602	3,623	3,644	3,569	3,590	3,610	3,631	3,142	1,955	4,172	14,194	4,174	111,193	
Rate	0.00%	6.71%	6.84%	6.84%	6.84%	6.84%	6.85%	6.85%	6.88%	6.88%	6.88%	6.88%	6.88%	6.70%	6.76%	6.50%	6.31%	6.73%	
Member Business	0	6,392	6,428	6,464	6,500	6,536	6,573	6,609	6,646	6,684	6,721	6,759	6,633	5,254	16,866	55,706	24,594	325,707	
Rate	0.00%	6.70%	6.70%	6.70%	6.70%	6.71%	6.71%	6.71%	6.71%	6.71%	6.72%	6.72%	6.75%	7.40%	7.41%	7.36%	7.19%	7.13%	
95% Home Equity	0	23,407	2,490,766	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,514,173	
Rate	0.00%	6.28%	6.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.18%	
Share Secured	0	119,955	24,016	23,629	23,174	22,233	22,006	21,650	21,279	20,569	20,282	20,341	19,412	11,313	24,865	65,753	46,584	948,962	
Rate	0.00%	3.50%	3.49%	3.49%	3.49%	3.49%	3.49%	3.49%	3.49%	3.49%	3.49%	3.49%	3.49%	3.51%	3.55%	3.66%	3.58%	3.51%	
15 Year Fixed Mortgage	0	428,076	265,125	195,865	186,696	184,357	181,722	166,221	162,435	155,927	155,509	141,740	141,490	104,070	269,214	1,162,865	1,208,629	10,966,089	
Rate	0.00%	6.12%	6.32%	6.44%	6.43%	6.41%	6.40%	6.41%	6.40%	6.40%	6.38%	6.40%	6.38%	6.14%	5.97%	5.96%	5.94%	6.03%	
15 Year Variable Mortgage	0	258,503	407,901	428,851	93,178	461,740	441,894	169,285	124,209	256,572	112,092	312,650	0	0	0	0	0	3,066,875	
Rate	0.00%	6.66%	6.74%	7.11%	7.02%	7.36%	6.50%	6.65%	7.33%	8.95%	6.06%	6.22%	0.00%	0.00%	0.00%	0.00%	0.00%	6.98%	
30 Year Fixed Mortgage 5Y Balloon	0	22,060	12,950	11,332	10,776	10,358	10,366	9,792	9,416	8,915	8,669	8,165	7,946	1,562	1,392	6,233	7,063	247,559	
Rate	0.00%	6.76%	7.39%	7.47%	7.46%	7.41%	7.36%	7.31%	7.27%	7.21%	7.16%	7.11%	7.07%	9.19%	7.75%	7.75%	7.75%	7.27%	
15 Year Land Mortgage	0	3,190	3,207	3,224	3,241	3,258	3,275	3,293	3,310	3,328	3,345	3,363	3,381	3,604	11,469	44,715	45,841	606,834	
Rate	0.00%	6.37%	6.37%	6.37%	6.37%	6.38%	6.38%	6.38%	6.38%	6.39%	6.39%	6.39%	6.39%	6.43%	6.45%	6.54%	6.62%	6.86%	
Provision for Loan Loss	0	(1,513,569)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,513,569)	
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Mastercard Loans	4,701,573	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,701,573	
Rate	14.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.77%	
Total		4,853,939	1,399,481	9,462,102	2,591,633	2,218,101	2,567,549	2,530,877	2,221,914	2,160,860	2,276,865	2,110,345	2,279,149	1,942,586	1,532,063	3,127,803	9,425,883	4,870,509	94,309,320
Rate		14.70%	16.27%	6.21%	8.15%	8.27%	8.14%	7.99%	8.19%	8.26%	8.39%	8.18%	8.02%	8.29%	7.97%	7.19%	7.04%	8.05%	

Sample Credit Union
 Traditional Gap Report (Discrete)
 Date: 2/28/2009

	(O/N)	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	One Year	Two Year	Three Year	Four Year	Five Year	Total	
Total Other Investments																			
VolCorp Membership Shares	0	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000,000
Rate	0.00%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%
Vol Corp Premier Account	0	11,516,297	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,516,297
Rate	0.00%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%
Vol Corp Transation Account	0	524,698	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	524,698
Rate	0.00%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%
Total	4,853,939	25,375,256	12,260,204	9,883,735	6,509,666	3,062,653	2,743,616	6,914,332	5,008,860	9,276,865	7,280,345	2,576,149	4,937,586	1,631,063	3,127,803	15,554,739	4,870,509	197,376,713	
Rate	14.70%	2.68%	5.85%	5.07%	5.53%	7.63%	7.66%	5.03%	6.12%	4.46%	4.85%	7.46%	6.07%	7.65%	7.19%	5.41%	6.94%	5.54%	
Total Non-Earning Assets																			
NCUSIF	745,689	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	745,689
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	960,629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	960,629
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fixed Assets	795,166	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	795,166
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prepays & Accruals	6,938,598	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,938,598
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	9,488,526	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,488,526
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	14,342,464	25,375,256	12,260,204	9,883,735	6,509,666	3,062,653	2,743,616	6,914,332	5,008,860	9,276,865	7,280,345	2,576,149	4,937,586	1,631,063	3,127,803	15,554,739	4,870,509	206,865,239	
Rate	4.98%	2.68%	5.85%	5.07%	5.53%	7.63%	7.66%	5.03%	6.12%	4.46%	4.85%	7.46%	6.07%	7.65%	7.19%	5.41%	6.94%	5.28%	

Sample Credit Union
 Traditional Gap Report (Discrete)
 Date: 2/28/2009

	(O/N)	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	One Year	Two Year	Three Year	Four Year	Five Year	Total
Total Liabilities																		
Total Interest-Bearing Liabilities																		
Total Certificates																		
IRA Term Certs	0	1,326,101	2,594,930	1,446,803	1,071,264	2,090,670	744,878	504,580	1,118,091	647,245	662,865	887,737	696,970	189,251	307,870	265,885	64,629	16,412,839
Rate	0.00%	3.57%	3.66%	3.39%	3.26%	3.24%	3.35%	3.78%	3.82%	3.70%	3.45%	3.18%	2.47%	3.93%	3.77%	3.60%	3.70%	3.55%
6Mo Cert Div Quart	0	3,776,275	3,773,414	1,817,355	2,560,452	4,632,576	3,510,906	0	116,926	39,846	0	0	11,536	0	0	0	0	20,239,285
Rate	0.00%	3.53%	3.64%	3.43%	3.15%	2.88%	2.64%	0.00%	4.18%	3.42%	0.00%	0.00%	5.00%	0.00%	0.00%	0.00%	0.00%	3.19%
6Mo Cert Div Month	0	186,717	102,427	40,174	0	95,000	211,821	0	0	0	0	0	0	0	0	0	0	636,139
Rate	0.00%	3.48%	3.55%	3.41%	0.00%	3.02%	2.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.12%
12Mo Cert Div Quart	0	1,633,114	2,040,370	1,785,037	1,503,342	3,635,933	2,465,714	1,616,892	2,928,070	1,629,817	1,106,149	3,476,134	1,458,245	0	0	44,578	0	25,343,978
Rate	0.00%	3.70%	3.43%	3.29%	3.22%	3.45%	3.71%	3.71%	3.79%	3.54%	3.40%	3.04%	2.71%	0.00%	0.00%	3.06%	0.00%	3.42%
12Mo Cert Div Month	0	0	1,478	50,213	97,000	0	260,000	225,231	95,425	165,109	47,231	25,110	100,000	0	0	0	0	1,066,797
Rate	0.00%	0.00%	3.43%	3.27%	3.10%	0.00%	4.13%	3.68%	3.60%	3.56%	3.33%	3.16%	2.90%	0.00%	0.00%	0.00%	0.00%	3.59%
30Mo Cert Div Quart	0	118,895	32,027	25,034	73,188	139,348	0	269,637	112,913	0	1,367	74,826	168,719	3,042	0	0	0	2,437,407
Rate	0.00%	5.11%	4.91%	4.91%	5.09%	5.10%	0.00%	4.91%	4.85%	0.00%	4.85%	4.99%	5.20%	3.40%	0.00%	0.00%	0.00%	4.46%
30Mo Cert Div Month	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,424
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.25%
42Mo Cert Div Quart	0	20,856	19,855	4,578	0	46,252	202,183	327,609	130,362	60,545	4,001	1,297	45,578	101,917	1,131,097	305,787	0	3,601,763
Rate	0.00%	3.90%	3.53%	4.18%	0.00%	4.26%	4.36%	4.49%	4.44%	4.71%	4.76%	4.76%	5.39%	5.27%	3.46%	3.62%	0.00%	4.15%
42Mo Cert Div Month	0	0	0	0	0	0	0	100,398	0	40,170	0	0	0	0	0	0	0	539,068
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.42%	0.00%	4.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.70%
Total	0	7,061,958	8,564,500	5,169,195	5,305,246	10,639,779	7,395,502	3,044,347	4,501,787	2,582,730	1,821,613	4,465,105	2,481,048	294,211	1,438,967	616,250	64,629	70,299,698
Rate	0.00%	3.60%	3.60%	3.38%	3.22%	3.18%	3.17%	3.93%	3.85%	3.63%	3.42%	3.10%	2.88%	4.39%	3.53%	3.57%	3.70%	3.47%
Total Shares																		
Regular Share	0	0	56,683,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56,683,750
Rate	0.00%	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
Employee Regular Share	0	0	2,803,373	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,803,373
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share Draft	0	18,800,225	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,800,225
Rate	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
Accumulative IRA	0	0	2,243,461	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,243,461
Rate	0.00%	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
Money Market	0	0	15,172,562	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,172,562
Rate	0.00%	0.00%	1.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.75%
Escrow Insurance	0	0	388,845	0	0	0	0	0	0	0	0	0	0	0	0	0	0	388,845
Rate	0.00%	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
Christmas Club	0	0	334,607	0	0	0	0	0	0	0	0	0	0	0	0	0	0	334,607
Rate	0.00%	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%
Total	0	18,800,225	77,626,598	0	0	0	0	0	0	0	0	0	0	0	0	0	0	96,426,823
Rate	0.00%	1.00%	1.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.09%
Total	0	25,862,183	86,191,098	5,169,195	5,305,246	10,639,779	7,395,502	3,044,347	4,501,787	2,582,730	1,821,613	4,465,105	2,481,048	294,211	1,438,967	616,250	64,629	166,726,521
Rate	0.00%	1.71%	1.36%	3.38%	3.22%	3.18%	3.17%	3.93%	3.85%	3.63%	3.42%	3.10%	2.88%	4.39%	3.53%	3.57%	3.70%	2.09%

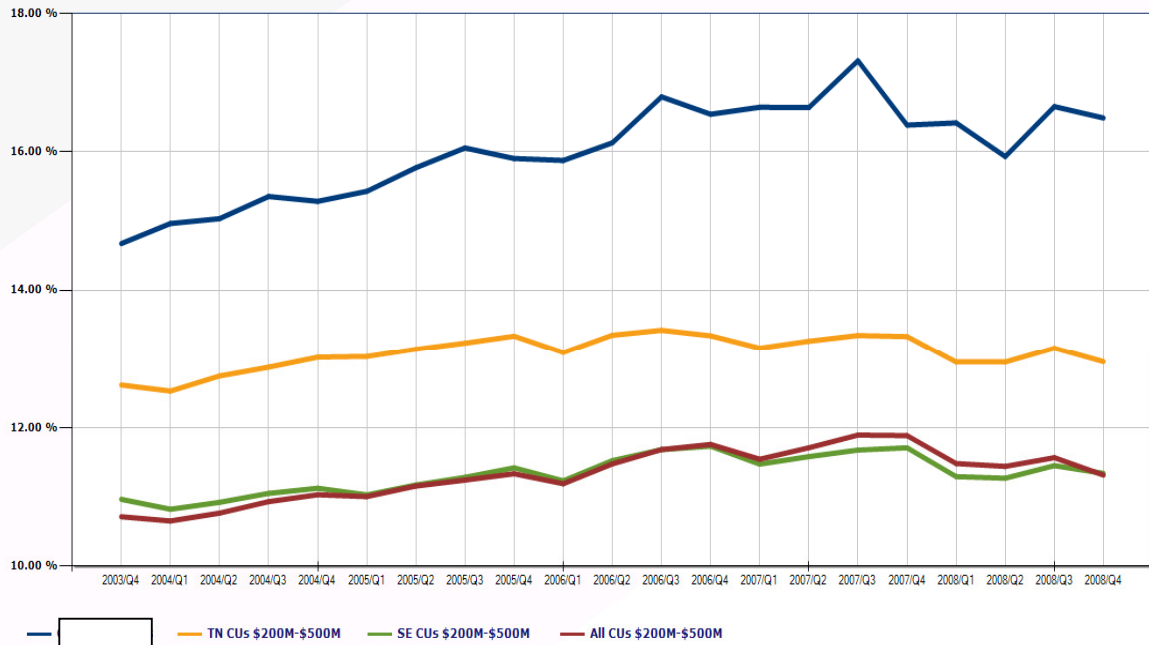
Sample Credit Union
 Traditional Gap Report (Discrete)
 Date: 2/28/2009

	(O/N)	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	One Year	Two Year	Three Year	Four Year	Five Year	Total	
Total Non-Interest Bearing Liabilities																			
Accounts Payable	6,552,070	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,552,070
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Liabilities	680,523	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	680,523
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	7,232,593	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,232,593
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	7,232,593	25,862,183	86,191,098	5,169,195	5,305,246	10,639,779	7,395,502	3,044,347	4,501,787	2,582,730	1,821,613	4,465,105	2,481,048	294,211	1,438,967	616,250	64,629	173,959,114	
Rate	0.00%	1.71%	1.36%	3.38%	3.22%	3.18%	3.17%	3.93%	3.85%	3.63%	3.42%	3.10%	2.88%	4.39%	3.53%	3.57%	3.70%	2.01%	
Total Capital																			
Reserves	8,585,817	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,585,817
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Undivided Earnings	24,320,307	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	24,320,307
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	32,906,125	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32,906,125
Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Discrete Gap (,000's)	\$7,110	(\$487)	(\$73,931)	\$4,715	\$1,204	(\$7,577)	(\$4,652)	\$3,870	\$507	\$6,694	\$5,459	(\$1,889)	\$2,457	\$1,337	\$1,689	\$14,938	\$4,806	32,906	
Cumulative Gap (,000's)	\$7,110	\$6,623	(\$67,308)	(\$62,593)	(\$61,389)	(\$68,966)	(\$73,618)	(\$69,748)	(\$69,241)	(\$62,547)	(\$57,088)	(\$58,977)	(\$56,520)	(\$14,748)	\$6,391	\$21,329	\$26,135	32,906	
Cumulative Gap Ratio (% to A.A.)	3.44%	3.20%	-32.54%	-30.26%	-29.68%	-33.34%	-35.59%	-33.72%	-33.47%	-30.24%	-27.60%	-28.51%	-27.32%	-7.13%	3.09%	10.31%	12.63%	15.91%	

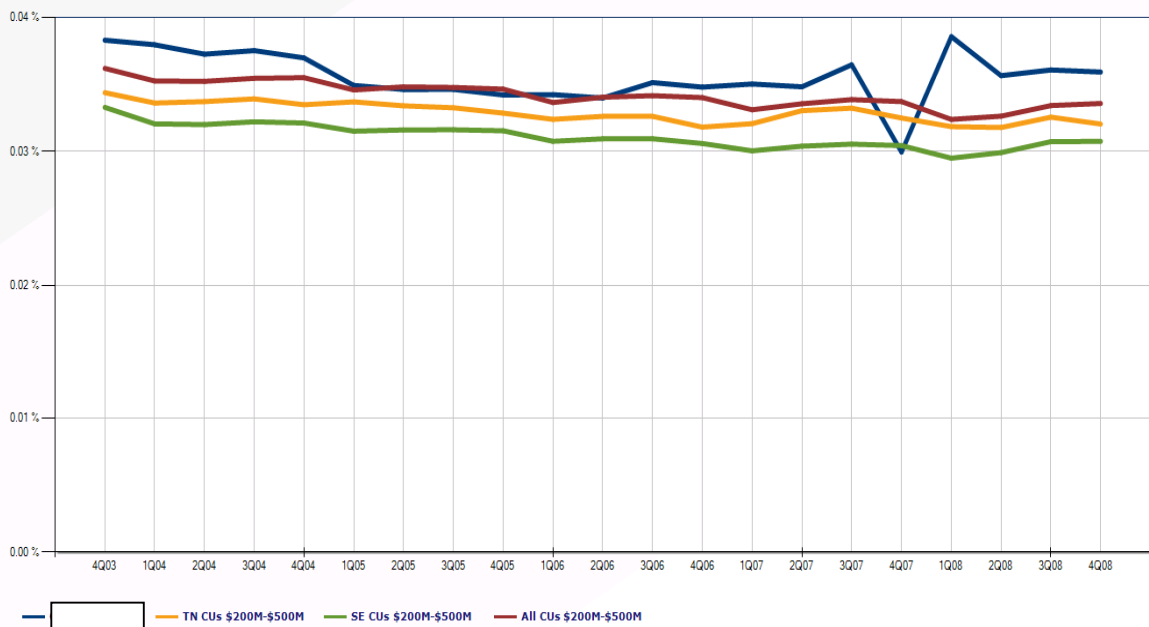
Sample Credit Union Performance Profile

Description	2007/Q4	2008/Q4	Peer Avg.	Score	Summary
I. Capital Adequacy (20% of Total Score)					
1. Reserves & Undivided Earnings/Net Assets	16.96	17.22	13.69	1	
2. Increase/Decrease Capital Ratio	-0.09	0.26	-0.09	1	
3. Reserves+Allow For Loss +Undiv Earn/Loans	34.22	36.43	20.29	1	
4. Solvency Indicator	121.18	121.6	116.51	1	
5. Delinquent Loans/Allow For Loss+Reg Reserve	12.04	13.11	16.78	1	
					1
II. Asset Quality (25% Of Total Score)					
6. Delinquent Loans/Prior Year Loans	1.38	1.38	0.95	2	
7. % Change in Delinquent Loans	35.85	13.18	30.33	2	
8. Net Charge offs/Prior Year Delinquent Loans	41.92	76.69	96.52	2	
9. Oper Income(Plus Prov Expense)/Delinquent Lns	126.81	221.41	184.44	1	
10. Earning Assets/All Shares & Funding Liab	118.8	118.37	109.55	1	
					2
III. Earnings & Operating Efficiency (28% of Total Score)					
11. Operating Expenses/Total Income	45.48	47.66	51.08	1	
12. Net Oper Inc (Plus Prov Exp)/Total Inc	11.76	21.91	16.02	1	
13. Net Charge-offs./Net Oper. Income	24.33	30.6	35.8	2	
14. Returns On Average Net Assets	0.51	0.82	0.55	1	
15. Net Income /Total Expenses	16.77	25.42	15.3	1	
					1
IV. Liquidity (27% Of Total Score)					
16. Annual Share Growth	0.35	4.64	7.78	2	
17. Liquid Funds ratio/Loans-to-Savings Ratio	25	37.16	21.39	1	
18. Net Liquid Funds/Short Term Savings	14.03	21.55	15.92	1	
19. % Loans Maturing < 1 yr	53.97	39.38	42.45	2	
20. Assets > 1 yr /Net Assets	57.05	49.63	50.64	2	
					2
Weighted and Curved Summary Score					
					1

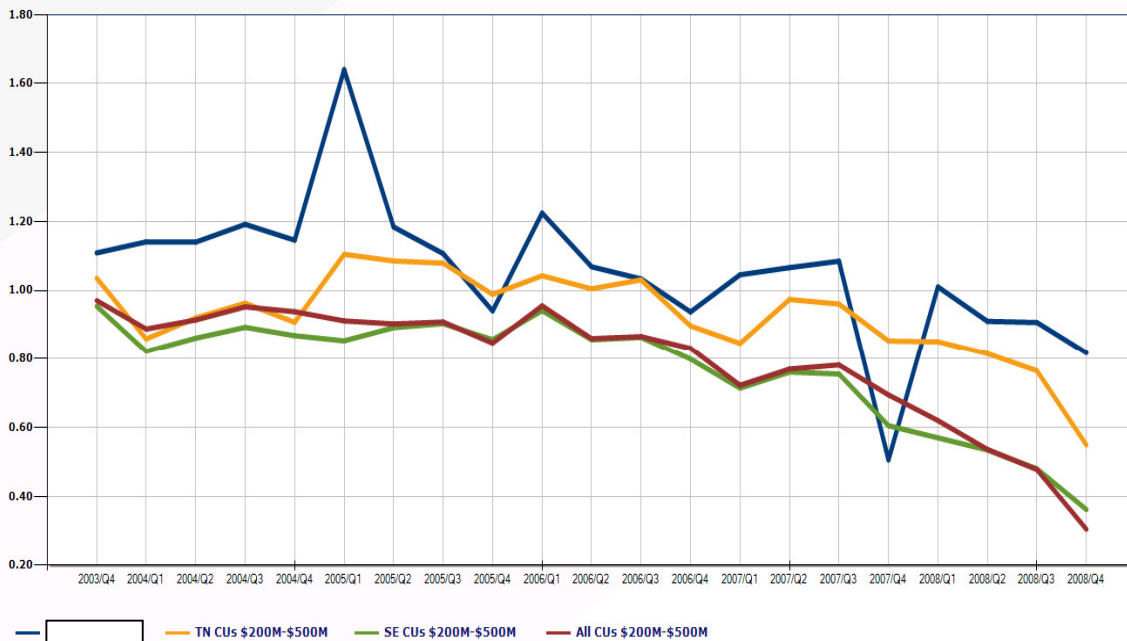
Net Worth/Assets



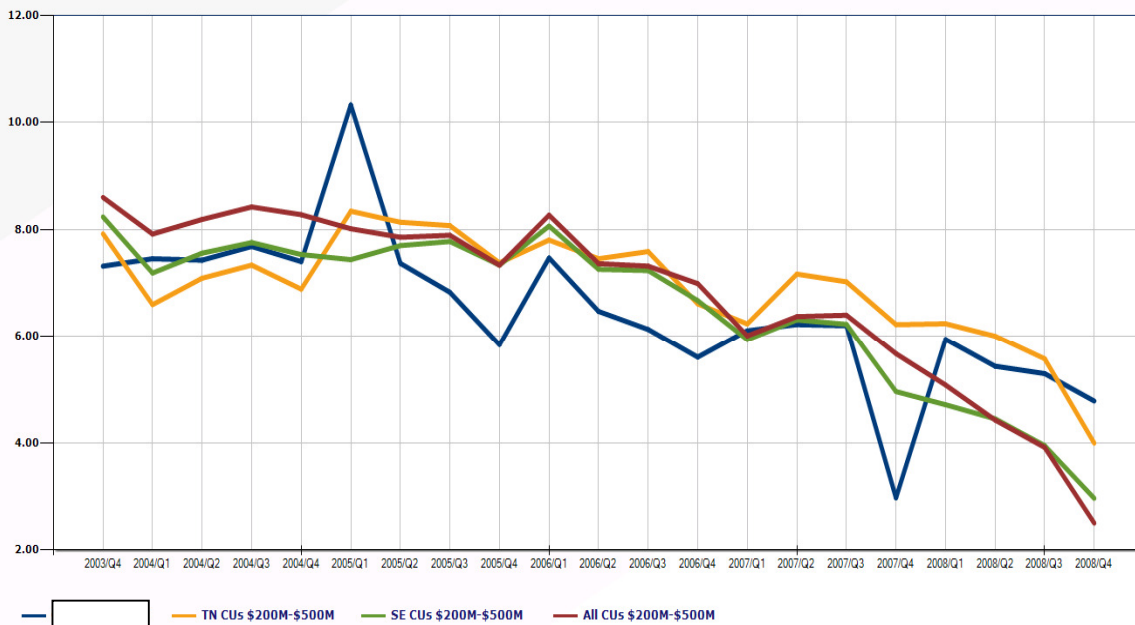
Net Interest Margin



Return on Assets

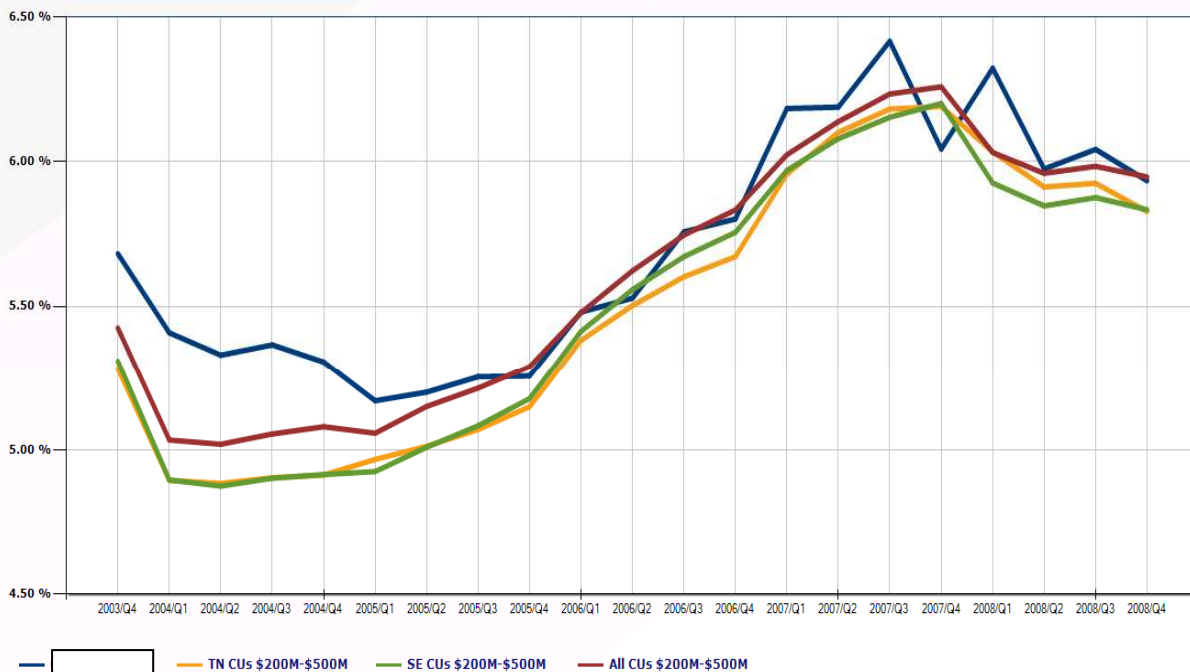


Return on Equity

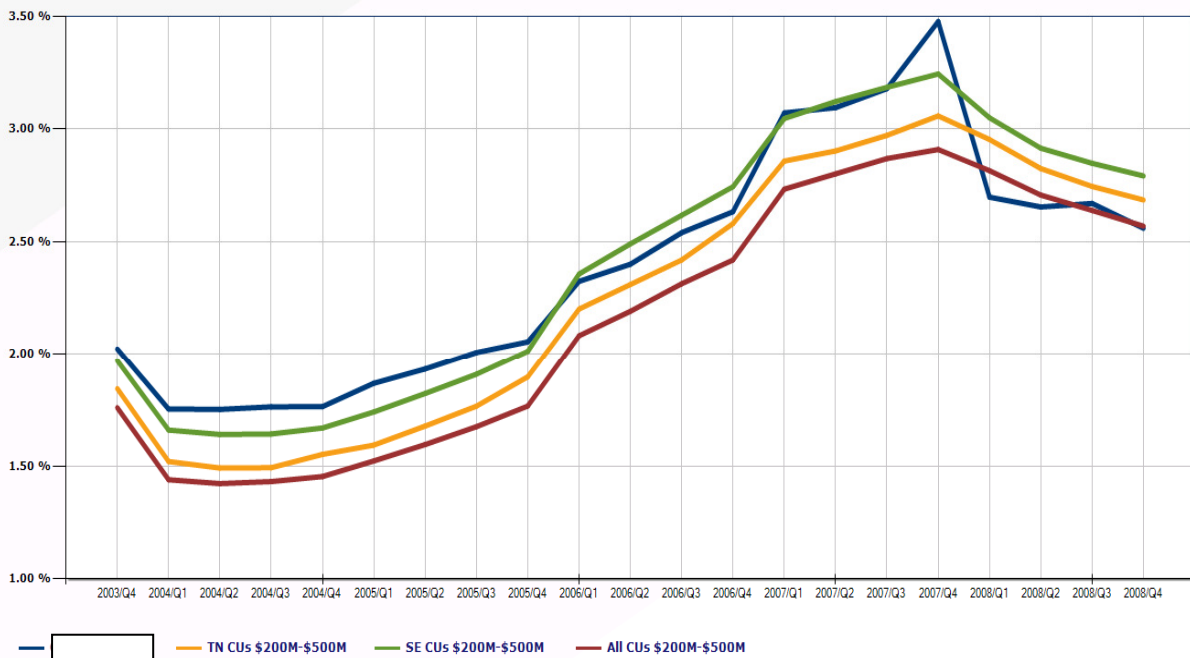


ROA-ROE

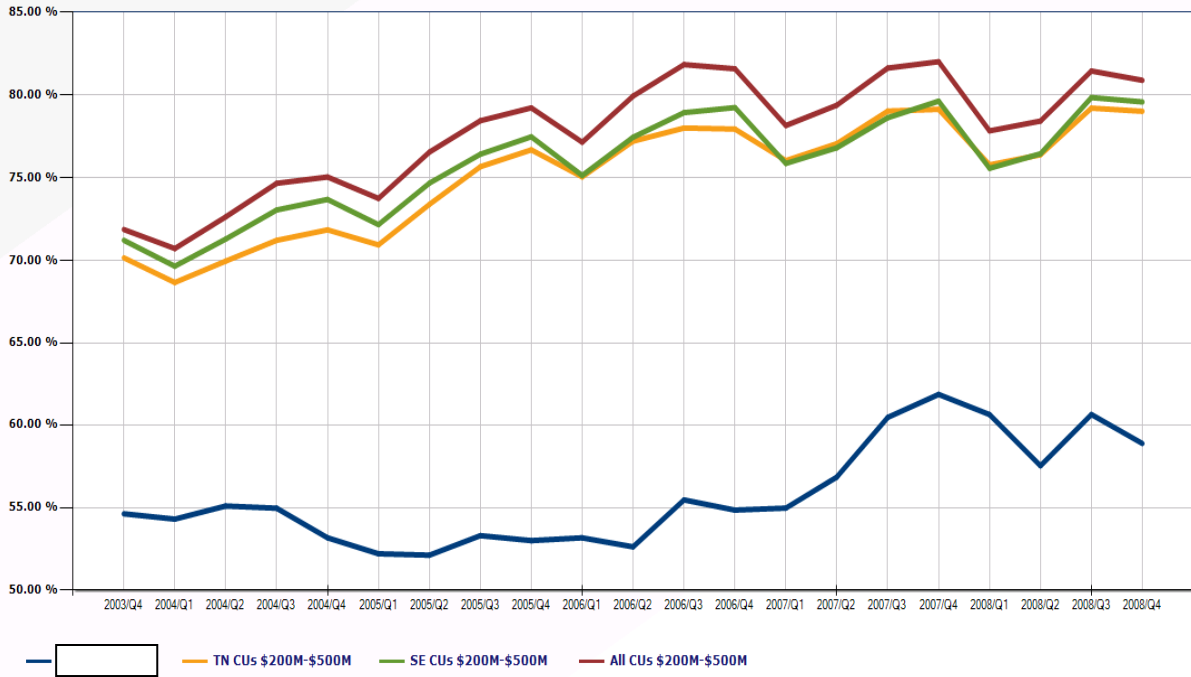
Yield on Earning Assets



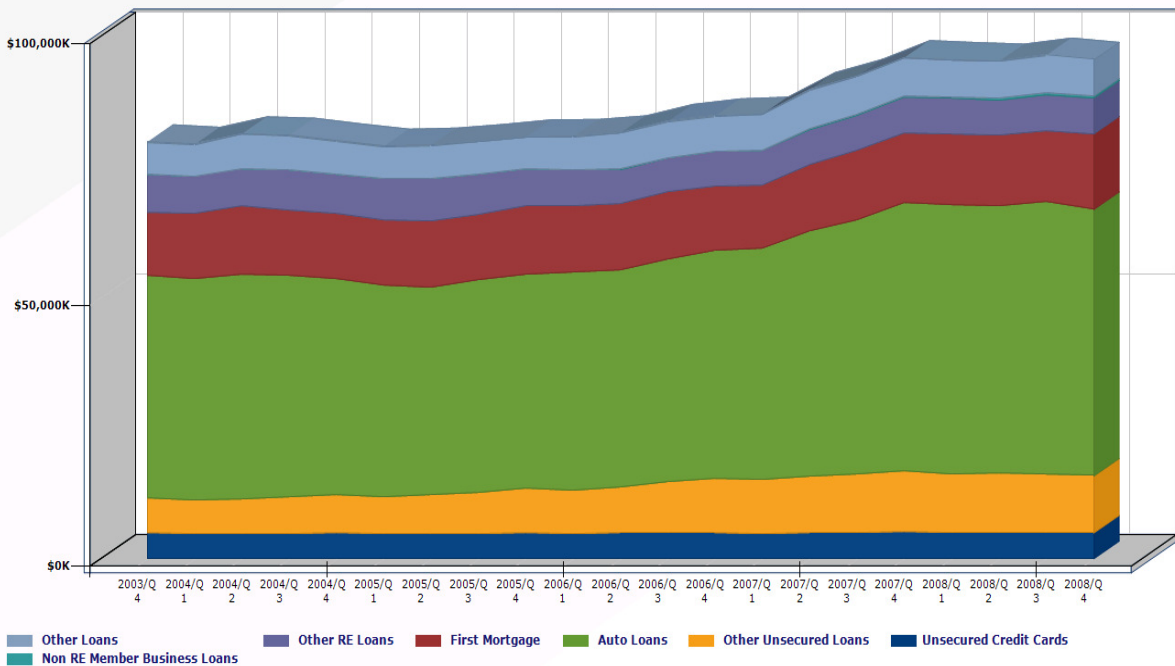
Average Cost of Funds



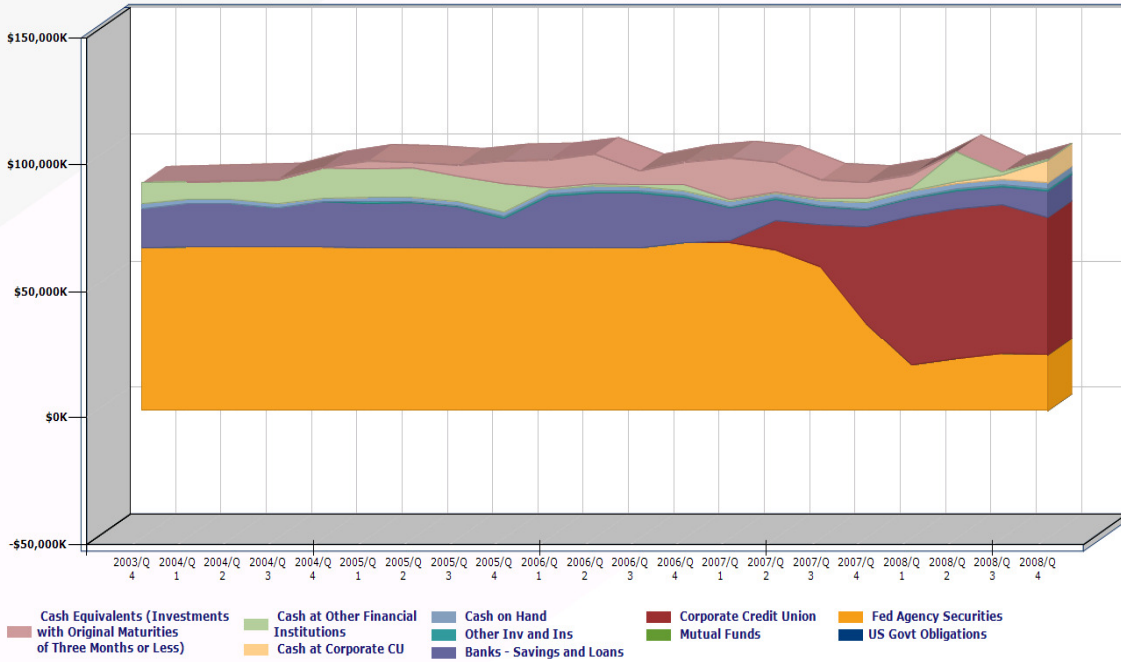
Loans/Shares



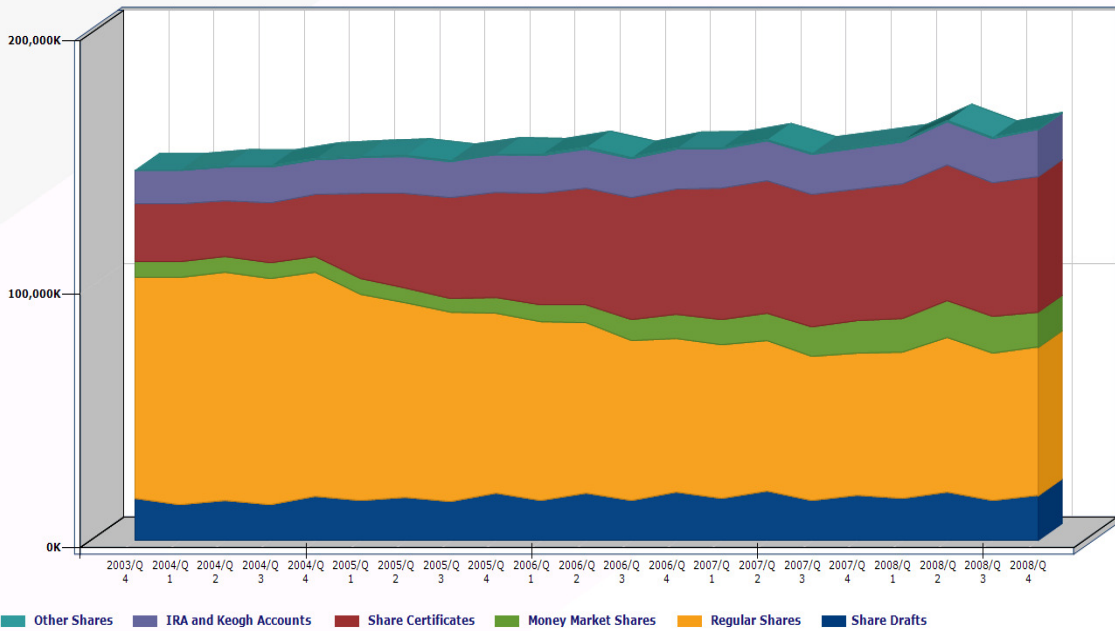
Loan Composition



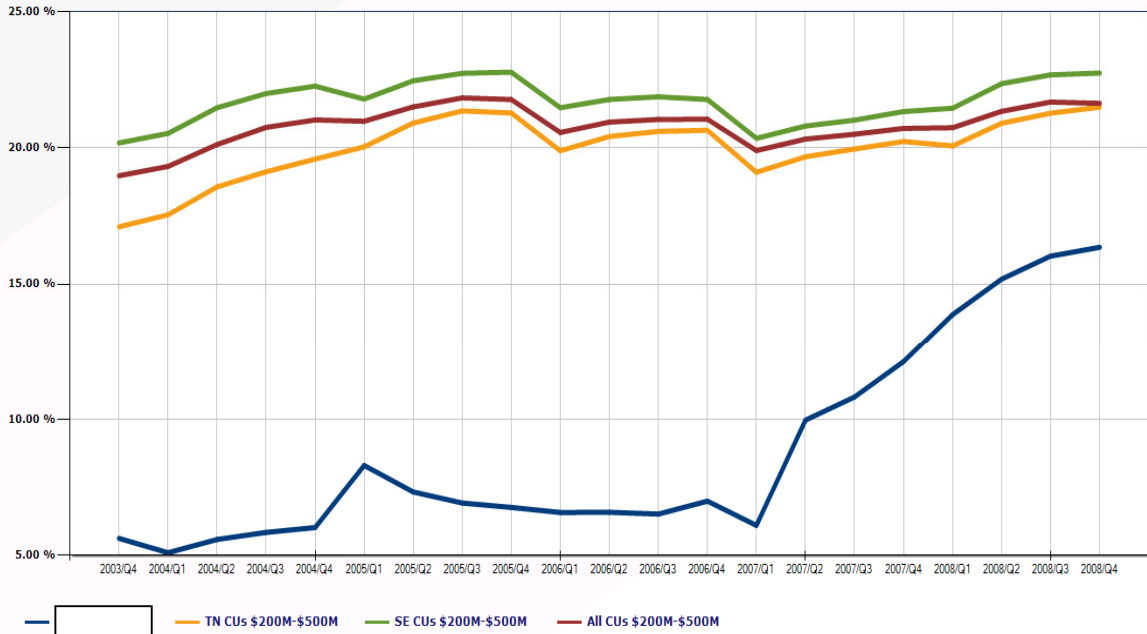
Investment Composition



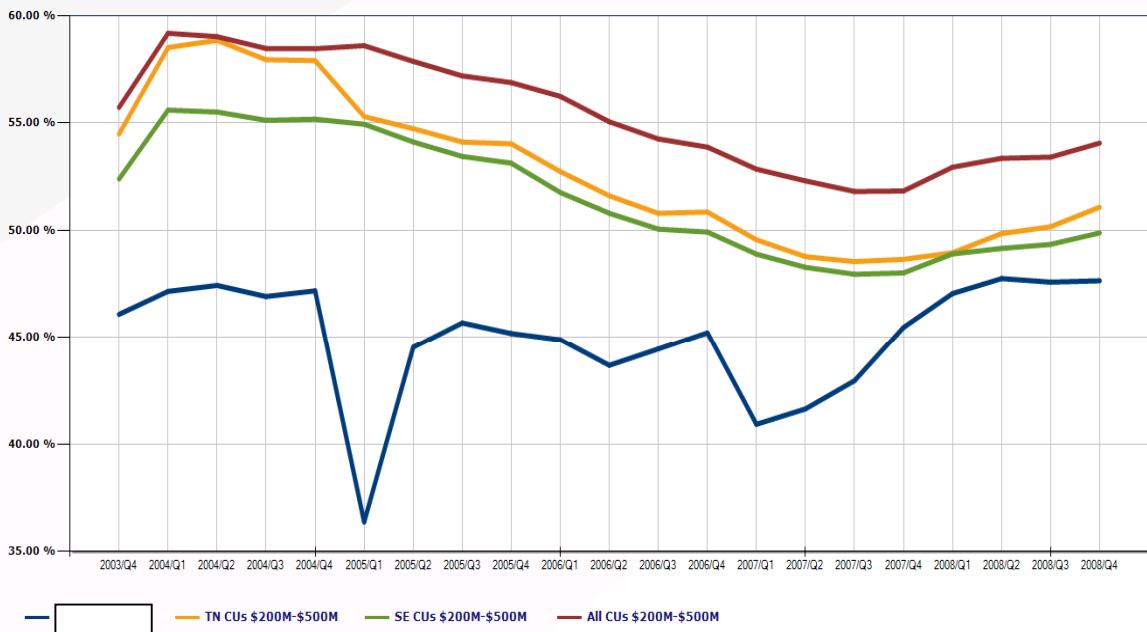
Share Composition



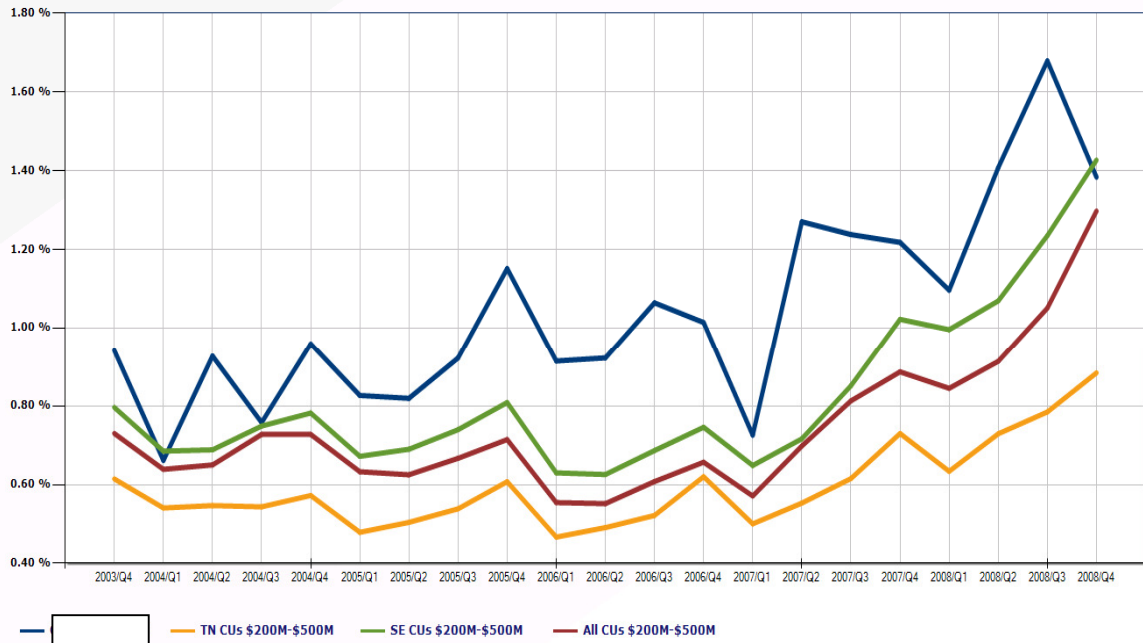
Non-Interest Income/Total Income



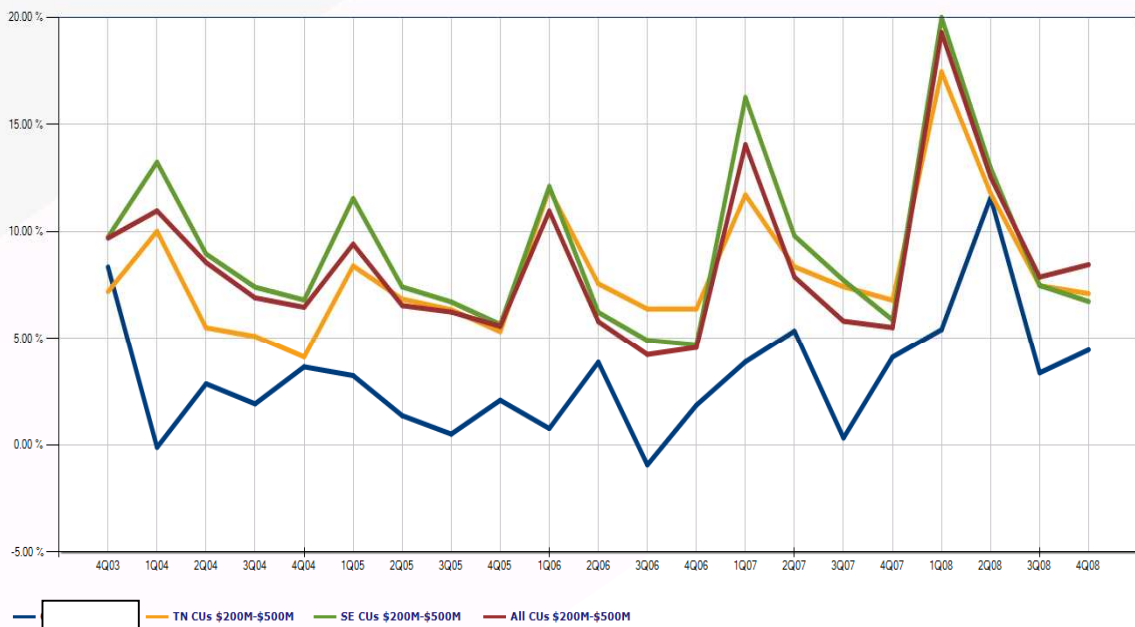
Operating Expense/Total Income



Delinquent Loans/Loans



Asset Growth



ALM Miscellaneous Information

Credit Union Name	Sample C.U.
CuCode (RT #)	000-000-000
Report Date(mm/dd/yyyy)	2/28/2009

Directions: for each account, please indicate the rate you are paying/receiving.

Member Accounts

(0% to 100%)

	Offering Rate	Div Pay	Reset Freq	Rate Sensitivity
<i>Regular Share</i>	1.00%	Quarterly	Quarterly	50.00%
<i>Employee Regular Share</i>	0.00%	Quarterly	Quarterly	0.00%
<i>Share Draft</i>	1.00%	Quarterly	Quarterly	25.00%
<i>Accumulative IRA</i>	1.00%	Quarterly	Quarterly	75.00%
<i>Money Market</i>	1.75%	Quarterly	Quarterly	75.00%
<i>Escrow Insurance</i>	1.00%	Quarterly	Quarterly	50.00%
<i>Christmas Club</i>	1.00%	Quarterly	Quarterly	50.00%

Other Investments

(duration=overnight)

	Rate	Div Pay	Reset Freq
<i>FHLB Stock</i>	5.000%	Monthly	Daily
<i>FTB</i>	0.50%	Monthly	Daily

CREDIT UNION NAME AND REPORT DATE

Sample Credit Union
2/28/2009

Fixed
or
Variable (w/reset)

(assume monthly payment)

Current
Offering
Rate (%)

Assets:

Loans:index prime

L01_New_Auto
L02_Used_Auto
L03_CoMaker
L04_Signature
L05_Stock
L08_Mobile_Home
L09_MotorHome
L10_Farm_Equip
L11_Rec_Vehicle
L19_IRS_Tax
L31_Holiday
L34_Mastercard
L35_Bankruptcy
L40_80percent_Heloc
L50_Cert_Pledge
L55_Member_Business
L80_95percent_Heloc
L95_Share_Secured
Lmort_15Y_Fixed
Lmort_15Y_Var
Lmort_30Y_5YBalloon
Lmort_15Y_Land
L99_Mastercard

Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Variable (Annual)
Fixed
Fixed
Variable (Annual)
Fixed
Fixed
Variable (Annual)
Fixed
Fixed
Variable

7.58%
8.06%
15.35%
13.67%
na
12.99%
8.02%
7.77%
7.41%
na
15.10%
14.95%
14.72%
9.17%
8.15%
7.32%
10.51%
4.00%
6.00%
6.57%
5.75%
na
14.77%

Liabilities:

Certificates:index Fedfunds

IRA Term Certs
6Mo Cert Div Quart
6Mo Cert Div Month
12Mo Cert Div Quart
12Mo Cert Div Month
30Mo Cert Div Quart
30Mo Cert Div Month
42Mo Cert Div Quart
42Mo Cert Div Month

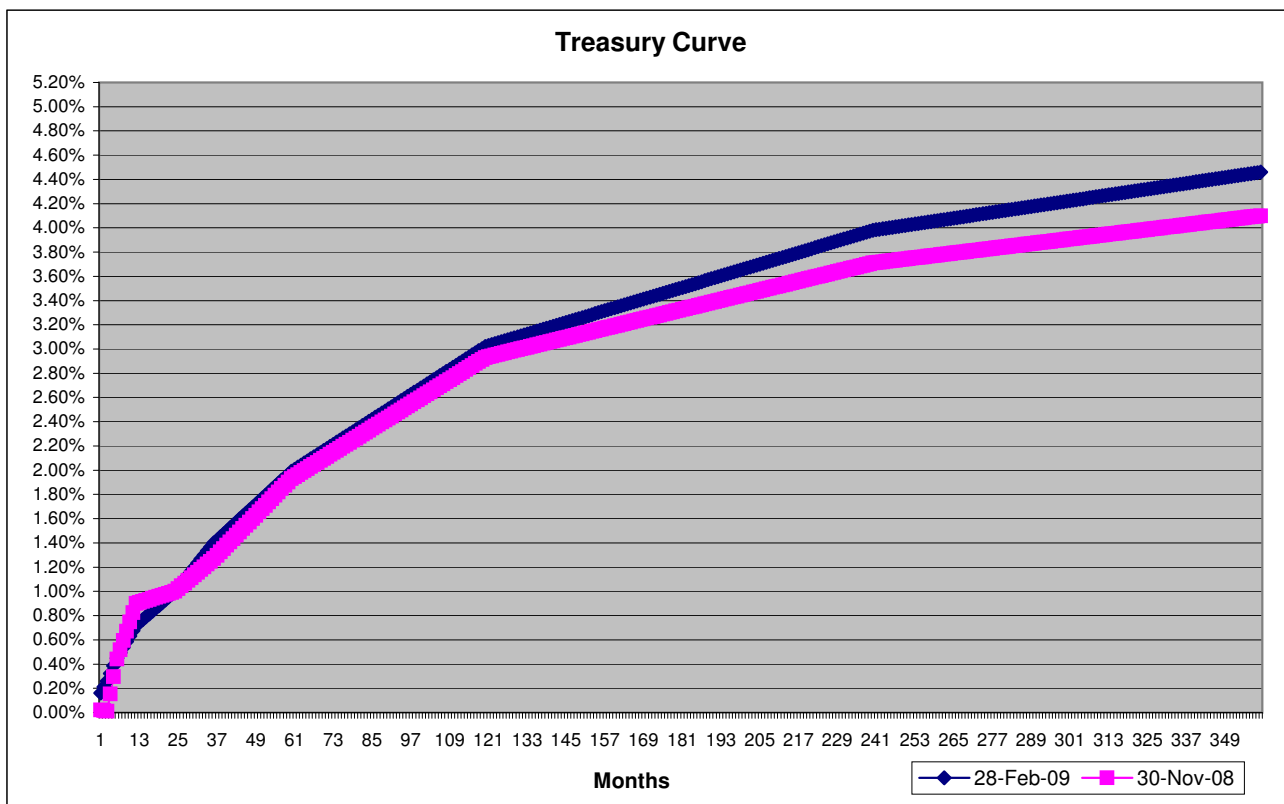
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed
Fixed

2.50%
2.50%
2.50%
2.68%
2.68%
2.77%
2.77%
3.00%
3.00%

Rate Input

(February 28, 2009 to November 30, 2008)

Rate		28-Feb-09	30-Nov-08	Difference
Fed Funds		0.25%	1.00%	-0.75%
Prime		3.25%	4.00%	-0.75%
Treasury	M1	0.16%	0.02%	0.14%
	M2	0.21%	0.02%	0.20%
	M3	0.26%	0.01%	0.25%
	M4	0.32%	0.15%	0.17%
	M5	0.39%	0.30%	0.09%
	M6	0.45%	0.44%	0.01%
	M9	0.59%	0.67%	-0.09%
	M12	0.72%	0.90%	-0.18%
	M18	0.86%	0.95%	-0.09%
	M24	1.00%	1.00%	0.00%
	M30	1.20%	1.14%	0.07%
	M36	1.40%	1.27%	0.13%
	M48	1.70%	1.60%	0.09%
	M60	1.99%	1.93%	0.06%
	M90	2.51%	2.43%	0.07%
	M120	3.02%	2.93%	0.09%
M180	3.50%	3.32%	0.18%	
M240	3.98%	3.71%	0.27%	
M360	4.46%	4.10%	0.36%	



Rate Input

(February 28, 2009 to November 30, 2008)

Rate		28-Feb-09	30-Nov-08	Difference
Libor	M1	0.50%	1.90%	-1.41%
	M2	0.96%	2.06%	-1.10%
	M3	1.26%	2.22%	-0.95%
	M4	1.52%	2.35%	-0.83%
	M5	1.65%	2.47%	-0.82%
	M6	1.80%	2.59%	-0.79%
	M9	1.96%	2.68%	-0.72%
	M12	2.12%	2.77%	-0.65%
	M18	1.89%	2.42%	-0.53%
	M24	1.66%	2.07%	-0.41%
	M30	1.85%	2.17%	-0.32%
	M36	2.04%	2.27%	-0.22%
	M48	2.39%	2.56%	-0.16%
	M60	2.65%	2.75%	-0.09%
	M90	2.99%	2.92%	0.06%
	M120	3.32%	3.10%	0.22%
	M180	3.50%	3.09%	0.41%
M240	3.49%	3.06%	0.43%	
M360	3.45%	3.01%	0.43%	

