

Declaration of Beneficial Ownership
(Specialised Investment Funds)

We undersigned hereby certify that:

The final beneficiary (*):

**A beneficiary is a person for whose use and benefit property is held by another. In the current context and according to point 47 and 50 of the Circular CSSF 05/211 of October 13, 2005, the expression "final beneficiary" refers to the persons on behalf of whom the registered shareholder is acting and who are commonly called: "beneficiaries", "economical beneficiaries", "real beneficiaries", "economically entitled persons" or "beneficial owners".*

Name :	
Date and place of birth	
Street and number :	
City and postcode :	
Country :	
Nationality :	
Passport number :	

is (are) the beneficial owner(s) of the shares in:

(name of the fund)

registered in the name of:

The registered shareholder:

Name:	
Street and number :	
City and postcode :	
Country :	

The final beneficiary declares to be a well informed investor according to the Luxembourg law of 13th February 2007 relating to specialised investment funds, and

To invest a minimum of 125,000.00 EUR in the aforementioned fund

To be subject of an assessment made by a credit institution within the meaning of Directive 2006/48/EC, by an investment firm within the meaning of Directive 2004/39/EC or by a management company within the meaning of Directive 2001/107/EC certifying his expertise, experience and knowledge in adequately appraising an investment in the aforementioned fund.

The registered shareholder undertakes that a new declaration will be prepared immediately in case of a change of the final beneficiary, or in case of a new subscription in favour of or a transfer of shares to a new final beneficiary.

Date:

Date:

Signature (of the registered shareholder)

Signature (of the final beneficiary)