

EXTENSION OF MORTGAGE OR TRUST DEED

First Party's Name and Address

Second Party's Name and Address

After recording, return to (Name, Address, Zip):

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, County of ----- } ss.

I certify that the within instrument was received for recording on -----, at ----- o'clock ----- M., and recorded in book/reel/volume No. ----- on page ----- and/or as fee/file/instrument/microfilm/reception No. -----, Records of this County.

Witness my hand and seal of County affixed.

NAME TITLE

By -----, Deputy.

THIS AGREEMENT, Made and entered into on -----, by and between ----- hereinafter called the first party, and ----- hereinafter called the second party, and ----- hereinafter called the third party; WITNESSETH:

On or about -----, hereinafter called mortgagor, made, executed and delivered to ----- a promissory note in the sum of \$ -----, together with the mortgagor's mortgage securing the note. The mortgage was recorded in the Records of ----- County, Oregon, on -----, in book reel volume No. ----- on page ----- and/or as fee file instrument microfilm reception No. ----- (indicate which).

The first party is currently the owner and holder of the note and mortgage. The second party is the mortgagor successor in interest of the mortgagor (indicate which) of the note and mortgage and the current owner of the real property described in the mortgage. The third party, if any, is secondarily liable for the payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ -----, and the date to which interest has been paid thereon is -----.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the mortgage. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of ----- percent per annum. In no way does this instrument change the terms of the note and mortgage or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, the interest being payable at the time(s) set forth in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing this instrument, the singular includes the plural, "mortgage" includes trust deed, "mortgagor" includes grantor, and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first written above. If any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

FIRST PARTY

SECOND PARTY

THIRD PARTY

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting the extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z.

(NOTE: Only the signature of the first party need be acknowledged.)

STATE OF OREGON, County of -----) ss.

This instrument was acknowledged before me on -----, by -----

This instrument was acknowledged before me on -----, by -----

as ----- of -----

Notary Public for Oregon

My commission expires -----