

# Pension Costing Request

(manual quotations outside core service)



## Member personal details

Name of member:				Does the member smoke?		Yes	No	
Date of birth:	Male	Female	Marital status:	Single	Married	Divorced	Separated	Civil Partnership
Name of spouse or dependant:				Does the spouse smoke?		Yes	No	
Spouse Date of birth:	Male	Female	Is the spouse in good health?		Yes	No		
Member's Address including postcode:								

## Ceding Scheme Pension details Guaranteed Minimum Pension is referred to as GMP

Benefits are to be treated as:	Defined benefit	Money Purchase	Other (please specify):				Gender Neutral	Gender Specific*					
*(see note on restrictions)													
Date member left the scheme:	Pre 88 GMP at date of leaving	£	Rate of revaluation in deferment:			Limited	Section148 orders	8.5%	7.5%	7%	6.25%	4.5%	4%
	Post 88 GMP at date of leaving	£											

## Other Details

Annuity basis	Member's pension (p.a.)	Spouse/Partner's pension	Guarantee period	Escalation	Date of increase Anniversary tax year end   other (specify)				
Excess/ Non-Protected Rights Pension from early retirement age to GMP age	£								
Excess/ Non-Protected Rights Pensions from GMP age	£								
Pre 88 GMP pension payable from GMP age (or late retirement date if later)	£								
Post 88 GMP pension payable from GMP age (or late retirement date if later)	£								
9(2B) Rights - Post 1997 - (Pre 2005)	£								
9(2B) Rights - Post 2005	£								
Spouse or partner (for benefits in excess of GMP)	Named spouse or dependant		Continue on divorce	Continue on remarriage	Any Spouse				
Overlap	With		Without						
Annuity Start Date if required	If no date entered we will assume immediate start date Immediate								
Payment basis	Monthly	Quarterly	Half Yearly	Annually	In advance	In arrears	With proportion	Without proportion	
Basis of annuity for costing	Scheme pension			lifetime annuity	as defined by Section 28 of the Finance Act 2004		Basis of remuneration: Fee		Commission
Please add any additional requirements here									

**Important: please supply information promptly as quotes are typically guaranteed 14 days.**

## Notes:

- Defined Benefit sources of money may only secure Scheme Pensions.
- Defined Benefit sources of money can use gender specific annuity rates where available (from Aviva and Canada Life).
- Money Purchase benefits will be gender neutral unless specifically requested otherwise and provider can accommodate (restrictions apply).
- Manual quotations prepared via this template that are outside our core services are subject to an administration charge as set out in the Charges Schedule.
- GMP age is assumed to be 60 for females and 65 for males. In the event of the member's death before GMP age any spouse's GMP will be payable if the member is married or in a civil partnership. It will be assumed that any excess pension prior to GMP age given above includes the spouse's GMP (which must increase as required by legislation) unless you specify to the contrary.
- We recommend you speak to your scheme's legal advisers on the following:
  - How Gender Specific Pricing should be handled and how it affects your scheme
  - How statutory increases should be handled. Note annuities that keep track with the Consumer Prices Index (CPI) are not currently available.
  - How to proceed if GMP has not been equalised.

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