

DISCHARGE AUTHORITY

1 To Over Fifty Seniors Equity Release Pty Ltd

Level 32, 120 Collins Street, Melbourne VIC 3000

Date

Please discharge the mortgage you have over my/our property at: (Address of property)

Please hand all deeds and documents connected with this property to:

Or their nominee

The Loan Account/s connected with this mortgage are:

Name/s (in full on loan account/s)

Loan Account Number/s

Note: If you have a Fixed Rate Loan, an Early Payment Adjustment Fee (EPA Fee) may need to be paid. Please ask us for an indicative quote by calling our Customer Service team on 1300 50 50 50 before making any commitment that would require partial or full repayment of your Loan Account/s or deciding to release your security property. Please be aware that the EPA Fee amount can vary significantly over time. This may have a significant impact on the final payout amount. We would provide the final figures prior to any proposed repayment date.

2 Instructions on the Discharge of Mortgage

Title Reference Number

This mortgage is to be discharged

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On payment of sufficient funds to repay my/our total debt in regards to the home loans

3 Refund of Overpayment

Where there is money in excess of that required to repay the total debt, please credit the excess funds to the following bank account/s:

Name(s) of Account Holder

BSB and Account Number

Note: On settlement, a bank cheque made payable to "Over Fifty Seniors Equity Release Pty Ltd" is required for the total debt including fees and charges to discharge the mortgage. Refunds of overpayments cannot be processed against uncleared funds which are deposited through cheques and other credit transfers.

4 Reason for Discharge

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Property Sold

Attach a copy of the original Contract of Sale showing sale price including deposit and any conditions.

Sale Price

\$

Anticipated Settlement Date

Settlement Location

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Refinance to another Financier/Provider.

Name of Financier/Provider

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Other (Please Specify)

5 Post Settlement Contact Details

Residential Address

Postal Address (if different to residential address)

Telephone Number

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Email Address

6 Name(s) and Signature(s)

(all parties to sign where deeds are in joint names)

Mortgagor/Attorney/Executor to Sign

X

SIGNATURE

DD / MM / YY

Mortgagor/Attorney/Executor to Sign

X

SIGNATURE

DD / MM / YY

7 Checklist

Please indicate who the Discharge Authority is signed by:

• Borrower(s)

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• Attorney(s)

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• Executor(s)

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Note 1: If the Discharge Authority is signed by the attorney(s) please attach:

- 1) Certified copy of photographic identification documents showing the current residential address and signature of the attorney(s); and
- 2) Certified copy of the Power of Attorney and any supporting documents (registered at the relevant land titles authority in all States except Victoria).

Note 2: If the Discharge Authority is signed by the executor(s) please attach:

- 1) Certified copy of photographic identification documents showing the current residential address and signature of the executor(s); and
- 2) Certified copy of the Grant of Probate and Will (or Letters of Administration).

In addition, **please note** we require a minimum of 14 days' notice to prepare the discharge of mortgage