

# Budgeting Worksheet

*Lighting the way to financial stewardship*



United Methodist  
FEDERAL CREDIT UNION

## INCOME

Monthly Gross Income .....	\$ _____
Add: Any Additional Income (Child Support, etc.) .....	\$ _____
<b>Total Monthly Gross Income .....</b>	<b>\$ _____</b>
Subtract: Taxes, Health Insurance & Other Payroll Deductions.....	\$ _____
Subtract: Savings, 401K, etc.....	\$ _____
<b>Total Monthly Spendable Income .....</b>	<b>\$ _____</b>

Tip: Set money aside each month for future expenses

## EXPENSES

### HOUSING EXPENSES

Rent or Mortgage .....	\$ _____
Food (Groceries, Lunches, Meals Out).....	\$ _____
Utilities (Gas, Electricity, Telephone, Etc.).....	\$ _____
Insurance .....	\$ _____
Repairs .....	\$ _____
Taxes .....	\$ _____
<b>Total Housing Expenses .....</b>	<b>\$ _____</b>

Tip: Set money aside each month for annual expenses

### CAR EXPENSES

Loan Payment(s) .....	\$ _____
Gas .....	\$ _____
Insurance .....	\$ _____
Maintenance & Repairs.....	\$ _____
<b>Total Car Expenses .....</b>	<b>\$ _____</b>

Tip: Set money aside each month for future and/or unexpected expenses

### DEBTS

Creditor #1 .....	Balance \$ _____	Monthly Payment \$ _____
Creditor #2 .....	Balance \$ _____	Monthly Payment \$ _____
Creditor #3 .....	Balance \$ _____	Monthly Payment \$ _____
Creditor #4 .....	Balance \$ _____	Monthly Payment \$ _____
<b>Total Credit Card &amp; Other Debt .....</b>	<b>\$ _____</b>	

### MISCELLANEOUS

Church Tithes & Offerings.....	\$ _____
Other Charitable Contributions .....	\$ _____
Childcare/Support.....	\$ _____
School Tuition/Supplies.....	\$ _____
Medical Bills & CoPays .....	\$ _____
Prescription Medicines.....	\$ _____
Pet Supplies & Vet Exams .....	\$ _____
Newspaper, Magazine Subscriptions .....	\$ _____
Clothing .....	\$ _____
Haircuts .....	\$ _____
Gifts .....	\$ _____
Other (Entertainment, Transportation, Financial Services).....	\$ _____
<b>Total Miscellaneous .....</b>	<b>\$ _____</b>

Tip: Subtract your 'Total Expenses' from your 'Total Monthly Spendable Income' to see if you have a surplus or shortage.

### Total Monthly Expenses

## MONTHLY SURPLUS OR SHORTAGE

\$ \_\_\_\_\_

## SAVINGS

Savings Accounts .....	\$ _____
401k .....	\$ _____
CD .....	\$ _____
<b>Total Savings .....</b>	<b>\$ _____</b>

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