



transport
friendly society

*Simple tax-free
savings plans*

Savings plans for
anyone involved
in transport



tfs

Our
members
are going
places

Saving with the Transport Friendly Society can offer you more

Saving for the future is one of those ideas that has always been a good one. In these days of instant everything there is no substitute for putting some money away each month towards paying for a specific event such as a wedding, holiday, special birthday or retirement celebration. The peace of mind knowing that you have made plans is a good feeling.

Once you've decided you're going to start a savings plan, the next decision is where to save. These days there is a bewildering array of choices. Do you, for example, choose a big household name, or the bank you've been with for years or opt for somewhere different?

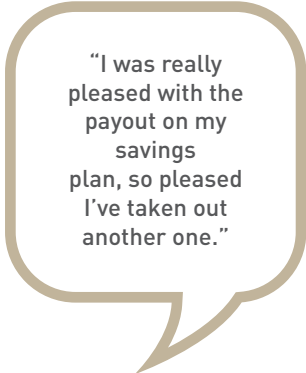
You may not have come across the Transport Friendly Society (TFS) before but we've been around longer than many of the so called household names.

TFS started in 1885, though it had a different and much longer name in those days. It began by providing peace of mind to bus drivers who, in exchange for a penny or two per week, knew that if they died while working on the buses, their loved ones would have some money to help them pay for essentials.

In 2015 the Transport Friendly Society had around 21,000 members with over £59 million assets under management and is still providing that peace of mind.

Membership is open to anyone associated with passenger transport their family and friends.

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"I was really pleased with the payout on my savings plan, so pleased I've taken out another one."

Benefits of the Transport Friendly Society Savings Plan



- Tax-Free Lump Sum
- Valuable Life Cover
- Help with Dental, Optical & Osteopathic bills after 12 months membership
- Affordable - start saving from as little as £2.30 per week
- Designed especially for anyone associated with the passenger transport industry, their spouses, partners, other family and friends.

tax-free
simple and
affordable
savings

save
regularly
each week
or each
month

tax-free
lump sum

save from as
little as
£2.30 per
week or £10
per month

use the
application in
this brochure
or apply
on-line

What makes the Transport Friendly Society different?

- Only people involved with the passenger transport industry, their family and friends can become members – it's almost like an exclusive club.
- We are a mutual organisation which means we are owned by our members and run by passenger transport people for the benefit of passenger transport people.
- Regardless of how investments perform, we guarantee a minimum amount you can expect to receive (the Sum assured) providing you keep contributing to your savings plan for the full term.
- When you have saved with us for 12 months you become entitled to additional and valuable discretionary benefits – you can read about these on the next page.
- You may nominate a person or persons to receive any money that is due to be paid on your death up to £5,000. This can be paid out immediately without the need to obtain Probate. You can change the beneficiaries at any time but it is automatically revoked upon re-marriage. Nomination forms are available on request from our office.
- The TFS plan is a qualifying policy so proceeds are tax free. As a friendly Society, we enjoy additional concessions and the fund in which all money is invested is tax free (except for tax deducted from dividends on shares). Plans must run for at least ten years. These concessions are available to everyone and are in addition to other allowances granted by the government, including ISA's (Individual Savings Account).

Qualifying policies

A qualifying policy is a life assurance policy with a special tax status. It is usually an endowment policy provided by an insurance company or friendly society. Generally, a qualifying policy pays a tax free lump sum to a beneficiary provided that the terms of the policy have been kept. A qualifying policy is usually taken out with fixed premiums, payable for a period 10 years or more and would pay out on a chosen date in the future or upon the earlier death of the life assured.

The Government now limits the amount that can be paid into a qualifying policy to £3,600 per year per beneficiary. (This does NOT include any amounts paid into an ISA)

In order to comply with H M Revenue & Customs (HMRC) rules, when you apply to take out a plan with us you must tell us if the person who will receive the proceeds from this plan on maturity (the beneficiary) has any other qualifying policies. If so, you must declare that the beneficiary will not exceed the £3,600 limit when the plan is taken out. If the limit is exceeded you cannot take out the plan. TFS is required by law to provide the HMRC with this information.

If you are not sure about whether the beneficiary has a qualifying policy you should check with the insurance company who issued it. If you need help on the tax situation you should seek independent financial advice.

How does the TFS savings plan work?

The aim of the Plan is to grow the value each year by adding a bonus to the guaranteed sum assured – the amount of that bonus will depend on how the Society's investments have performed during the previous year. Once a bonus has been added it will not be taken away providing the policy runs for its full term.

You agree to pay a regular amount each week or each month for a fixed term – minimum 10 years. Whatever the term you choose, the plan must end before your 75th birthday. In return we will pay you a tax free lump sum at the end of the term you chose. In addition, although nobody likes to think about such things, this is the minimum amount we would pay out if you died before the plan had ended.

All plans have a guaranteed sum assured which is the minimum guaranteed amount you will receive at the end of the policy or your dependants will receive upon your death if it should occur whilst the plan is still in force. Legislation requires different rules to be applied for the death of children under the age of 10. See the Key Facts and further information leaflet for more details.

What are the valuable discretionary benefits?

After you have been a member for 12 months you become entitled to discretionary benefits. In essence, they offer financial assistance towards dental, optical and osteopathic treatment.

After you have had treatment and paid the bill you send the receipt to TFS and we reimburse part of the cost. The limits are as follows:

- **Dental treatment** – 50% of the cost up to a maximum of £75 per year.
- **Optical treatment (including sight test)** – 50% of the cost of treatment up to a maximum of £75 every two years.
- **Osteopathic treatment** – 100% of the cost of treatment up to a maximum of £150 per year.

Discretionary benefits have been paid by TFS for over 30 years and we intend to continue to pay these in the future. However, it is important to point out that they are not guaranteed and could be reduced or taken away at any time.

Children are not eligible for Discretionary



Who can take out a TFS Savings Plan?

Anyone under age 65, currently employed in the passenger transport industry, their spouses, partners, other family and friends can take out a plan.

Children can also have a Plan; there is no minimum age but plans must run for at least 10 years. A Child's Plan must mature at age 18 or after 10 years. Plans can be taken out by parents, step parents, grandparents or godparents on behalf of the child.

Can I cash in my policy early?

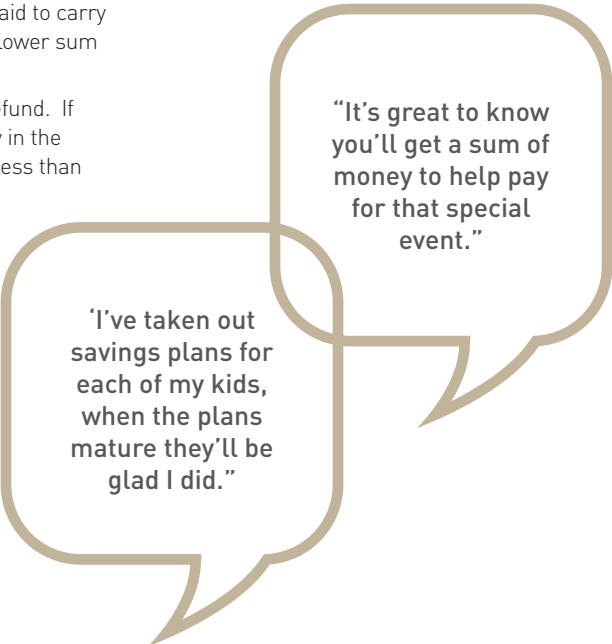
It is important you remember that the TFS Savings Plan is a long term contract. However, after one year you would be entitled to a refund of one third of what you have paid. After you have paid for two years or more you would have the choice of one of the two options below:-

1. Leave the money you had already paid to carry on growing with a correspondingly lower sum assured or
2. Surrender the plan and receive a refund. If you surrender the plan, particularly in the early years, you may well get back less than you paid in.

What should I do next?

Please make sure you have read the latest TFS Savings Plan Key Facts leaflet that accompanies this brochure. If you do not have a copy and would like to request one or if you have any additional questions about the plan please contact the TFS on 020 7833 2616.

If you are happy to proceed there are several easy ways for you to make an application - by post, by telephone, and on-line. More information about these options are shown opposite.



"It's great to know you'll get a sum of money to help pay for that special event."

"I've taken out savings plans for each of my kids, when the plans mature they'll be glad I did."

How to apply for the TFS Savings Plan

Complete and return the application form opposite, including the standing order and/or payroll sections as necessary. Then, simply detach the application and seal together by moistening the gummed strips along the edges. Drop the sealed application in the post and it's done - **you dont even need a stamp!**

Alternativley you can telephone **020 7833 2616** for a personalised application form which will give you details of the sum assured.

You can also apply online at **www.tfs.uk.com** or hand the completed application to the TFS Introducer if there is one in your workplace.

transport
friendly society

complete the
application
attached to this
brochure

make sure
all sections
of the forms
are complete

fold over and
moisten the
gummed
edges to seal

detach the
application
and mandate
sections

all done!
put it in the
post - no
stamp is
needed





TFS Savings Plan for Adults and Children Application Form

Please complete as applicable in BLOCK CAPITALS

Title (please select)

Mr	Mrs	Miss	Other	Marital Status
----	-----	------	-------	----------------

Full name of Applicant

First Name
Surname

(The child is the Applicant for the Children's Savings Plan)

Address

Postcode

--

Telephone number

--

Date of Birth

--

Occupation

--

National Insurance Number

--	--	--	--	--	--	--	--

Sex

M	F
---	---

Email address

--

How many years do you wish to save for?

--

Amount you wish to save

£

Note - Children's applications must be either 10 years or to age 18.

Full name and address of the person applying on behalf of Applicant

Name

Address

(only include address if different from above)

Post Code

Membership Number

--	--	--	--	--	--	--	--

Date of birth

/	/
---	---

Relationship to the Applicant

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Declaration - (please complete and sign)

Are you paying into any other Tax-Exempt Policies with another friendly society?

Yes

No

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Does the beneficiary of the policy have any other qualifying policies?

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If so, will the £3,600 per year limit be breached?

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If you have a Unique Tax Reference please provide it

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I declare to the best of my knowledge and belief that the above statements and declarations are true and complete and that I (or the child in the case of a Child's Plan) am now in good health. I understand that this application shall form the basis of the contract between me and the Society and that failure to disclose any facts which may be regarded as material (i.e. facts likely to influence the acceptance of this proposal) may cause the insurance to be declared void. I agree to conform to the rules of the Society and confirm that I have read the Key Facts.

Data Protection Act – The information disclosed in this application will be used solely by Transport Friendly Society Limited. However, the Society may use the information for marketing purposes such as contact by post, email or other means regarding your investment and insurance needs. If you do not wish to hear about such products please tick this box. ☐

Signature

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Date

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No advice has been given to you by the Society. The contract will not commence until this application has been accepted and the first contribution paid. A copy of the terms and conditions under which the insurance will be made and / or a copy of the completed proposal form will be available on request.

Introducer Name

--

Employees Payroll Deduction Mandate **or** Direct Debit Mandate

Please complete either the Payroll Mandate or Direct Debit Mandate using
BLOCK CAPITALS

Employees Payroll Deduction Mandate

Marital Status	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="text"/>
Full Name	<input type="text"/>				
Garage / Depot	<input type="text"/>			Grade	<input type="text"/>
Company	<input type="text"/>				
Employee Number	<input type="text"/>				
National Insurance Number	<input type="text"/>				
Pay Frequency	4 weekly <input type="checkbox"/>	weekly <input type="checkbox"/>	monthly <input type="checkbox"/>		

FOR OFFICE USE ONLY

Total to be deducted €

I hereby authorise my Employer to deduct from my pay, until further notice in writing from me, the contributions payable by me each pay day, as provided in the Rules of the Transport Friendly Society Limited and to pay the amounts so deducted to the Society.

Signature

Date

Note - The Pay Clerk will commence deductions as soon as possible after receipt of this mandate from the Society. Please check your pay advice to ensure that this request has been correctly applied.

Instruction to your Bank or Building Society to pay by Direct Debit



Please fill in the form and send to: Transport Friendly Society Limited,
3rd Floor Derbyshire House, St Chad's Street, London, WCH1 8AG

Service User Number

5	0	4	8	5	1
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Name and full postal address of your Bank or Building Society

To: the Manager	Bank/Building Society
<input type="text"/>	
<input type="text"/>	
Postcode	

Reference

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Instruction to your Bank or Building Society

Please pay Transport Friendly Society Limited Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee.

I understand that this Instruction may remain with the Transport Friendly Society Limited and, if so, details will be passed electronically to my Bank/Building Society.

Name(s) of Account Holder(s)

Branch Sort Code

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Bank/Building Society account number

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Signatures(s)

Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account.

DD15

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Freeport RTCG-LCTR-YRKX
Transport Friendly Society Ltd
Derbyshire House
St Chad's Street
LONDON
WC1H 8AG

START
SAVING
TODAY!

Saving with the
Transport Friendly
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- Tax-Free Lump Sum
- Valuable Life Cover
- Help with Dental, Optical & Osteopathic bills after 12 months membership
- Affordable - start saving from as little as £2.30 per week
- Designed especially for anyone associated with the passenger transport industry, their spouses, partners, other family and friends.



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Contacting the Transport Friendly Society

Head Office

Transport Friendly Society Limited
3rd Floor, Derbyshire House
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London WC1H 8AG

T: 020 7833 2616

F: 020 7833 4426

E: info@tfs.uk.com

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