



## Payment Agreement

Date \_\_\_\_\_ Resident(s) \_\_\_\_\_

Property \_\_\_\_\_ Unit No. \_\_\_\_\_

This payment agreement is drafted in an effort to avoid lease termination and eviction action.

Resident(s) agree to the following payment schedule for the outstanding balance of:

\$ \_\_\_\_\_. This amount is for damages: \_\_\_\_\_

Management and Tenant agree to the following terms:

Payment of \$ \_\_\_\_\_ per month for \_\_\_\_\_ months

Final payment of \$ \_\_\_\_\_ due by \_\_\_\_\_

The resident(s) household will remain in good standing as long as:

- **All payments are received on the date they are due, which is the \_\_\_\_\_ day of the month;**
- **The resident(s) monthly rent amount is paid on the first of the month;**
- **Any other payment or repayment agreement is made according to that agreement.**
- **The resident(s) household complies with the housing program requirements (if any) and all provisions of the lease agreement.**

I/We understand that failure to abide by this Repayment Agreement will result in:

- Termination of housing assistance (if any) beginning the first day of the month following non-payment;
- Termination of tenancy (eviction) for material lease violation.

\_\_\_\_\_  
Resident Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Resident Signature

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Property Manager Signature

\_\_\_\_\_  
Date: