

What is GRP? **GROUP RISK PROTECTION**



Group Risk Protection (GRP) is a county-based insurance product that pays the producer in the event the payment yield falls below the trigger yield selected by the producer.

How Can GRP Work For You?

Review this brochure with your agent to learn whether GRP suits the individual needs of your farming operation. Take a look at the completed sample worksheet below and then personalize the blank worksheets on the reverse side using your own data.

What Are The Benefits of GRP?

- Flexible program that allows the farmer to choose between several coverage levels and amounts of protection.
- Maximum policy protection is 150% of the estimated price X the expected county yield.
- Offers a competitive premium, requires no records and less paperwork than other plans to participate.
- Subsidized by FCIC and protects against widespread loss of yield in a county.
- Fits well with a full coverage CROP HAIL policy, which provides added coverages.

How Does it work?

- Uses county yields based on National Agricultural Statistics Service (NASS) data.
- Pays indemnity if the payment yield is below loss payment trigger level.

GRP SAMPLE WORKSHEET - FOR CORN

90% in Increments

126

Trigger Yield

Exp. County Yield

Expected County Yield is taken from actuarial documents factoring yield trends and current technology

Coverage Level

Percent of coverage Level selected by the producer (70%, 75%, 80%, 85%, 90%)

Producer's selected guarantee for the county

140 BU. PER ACRE

Factor of 1.5

\$945 PER ACRE

Expected **County Yield** **Established Price** Established by FCIC

Max. Amount of Protection

Max. Amount

of Protection

5945 PER ACRE

Percent Protection Per Acre

Amount of Policy Protection

INDEMNITY EXAMPLE - ON CORN

126

16

Trigger Yield

Payment Yeild

Bushel Shortfall

16

126

Bushel Shortfall

Trigger Yield

Percent of Loss

\$945 PER ACRE

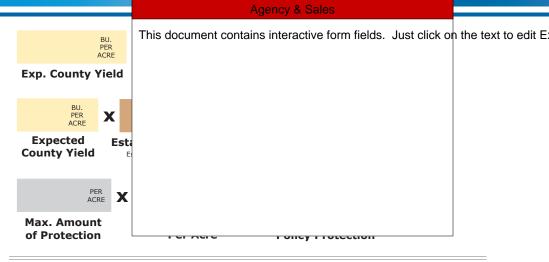
\$120.00 PER ACRE

Amount of **Policy Protection** Percent of Loss Indemnity Payment

NOTE: If the Payment Yield is above the Trigger Yield, there would be no payment: (120 Payment Yield - 126 Trigger Yield = 6 Bushels below Trigger = No Payment).

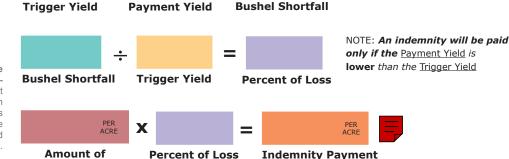
GRP SAMPLE WORKSHEET

FOR



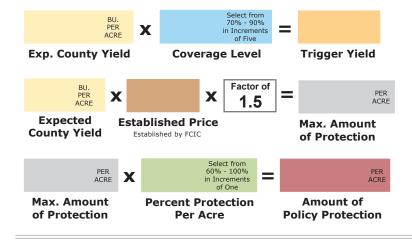
INDEMNITY EXAMPLE

NOTE: GRP does not include replanting, late planting, prevented planting, unit-by-unit or acre-byacre coverage. Consult a Farmers Mutual Hail agent in your area to find out what crops can be insured in specific states and counties. Not all crops in all states are eligible or insurable. This brochure is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the plan described. Only the insurance policy can give the actual terms, coverage, amounts, conditions and exclusions.



GRP SAMPLE WORKSHEET

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Payment Yield

INDEMNITY EXAMPLE

NOTE: GRP does not include replanting, late **Bushel Shortfall Trigger Yield Percent of Loss** acre coverage. Consult a Farmers Mutual Hail agent in your area to find out what crops can be insured in specific states and counties. Not all crops in all states

Trigger Yield

Policy Protection

NOTE: An indemnity will be paid only if the Payment Yield is lower than the Trigger Yield

Amount of Percent of Loss Indemnity Payment Policy Protection

Bushel Shortfall

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