Affordable Housing Purchase Application



600 St. Clair Ave. Building 3 Huntsville, AL 35801 (256) 551-1610 Fax 551-0722

This is an application to purchase an affordable home in the Huntsville area. Eligible applicants will be contacted to schedule a qualification interview where more information will be provided. Free housing counseling is available to assist with obtaining a mortgage and down payment/ closing costs. Selection is based on the best match of available homes to household size and physical needs/ disabilities of household members, as well as the household's risk of displacement (financial stability, etc.).

Eligibility Requirements	Household	Gross Annual
Please apply if you can meet the following eligibility requirements:	Size	Income
1. First Time Homebuyer (or have not owned a home in the last three years)	1	\$40,150
 Can pay \$500 in closing costs Have \$600 in personal savings 	2	\$45,900
4. Must be able to afford about \$500 per month mortgage payment,	3	\$51,650
which cannot exceed 30% of gross monthly income	4	\$57,350
 Meet gross income requirements shown at right (<80% of AMI) Be able to obtain a mortgage loan with interest rate no higher than 	5	\$61,950
1.5% above the prevailing average market rate	6	\$66,550
7. Willing to attend free homebuyer counseling & training sessions	7	\$71,150
Name Email	8	\$75,750
AddressCity	State	e Zip
Home Phone Work Phone	_ Cell	
 □ Native Hawaiian or Other Pacific Islander □ White ○ Multi-Race: □ American Indian or Alaska Native and White □ Black or African American and White □ American Indian or Alaska Native and Black or African Indian or Alaska Native Indian Or African Indian Or Alaska Native Indian Or African Indian Indian Or African Indian I	☐ Other mi	ultiple race
B. Number in Household C. Annual Gross House	sehold Incor	me: \$
D. Marital Status ☐ Single ☐ Married ☐ Separated ☐ Divorced	☐ Widow	red
E. Household Status ☐ Single, head of household ☐ Living with spouse/partne	er 🗆 Single	, living with parent(s
F. Highest Level of Education Completed: Grade 6 through 5 Graduated ju Graduated 5	nior college (ollege (4 year)	
G. Are you a First Time Homebuyer? (not owned a home in the last three years)	☐ Yes ☐	No
H. Ethnicity ☐ Hispanic or ☐ Not Hispanic I. Are you using a Section 8 Vo	oucher for Re	ent? ☐ Yes ☐ No
J. Have you ever been convicted of a felony? \square Yes \square No $\:$ If Yes, what $\&$ whe	en:	5
K. How did you hear about us? ☐ Family Services Center ☐ Lender ☐ Realtor	☐ HUD Web	osite 🗆 Other
allow release of this information to the City of Huntsville and the U.S. Dept. of Housing	g & Urban Dev	/elopment.
Signature of Applicant Date		Rev. 12-