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| <b>Module code: MOD004484</b> | <b>Version: 3 Date Amended: 23/Sep/2015</b> |
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| <b>1. Module Title</b> |
| Financial Management   |

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|--------------------------|---|---|
| <b>2a. Module Leader</b> | <b>2b. Department</b>                                       | <b>2c. Faculty</b>                          |
| Handy Tan                | Department of Accounting, Finance and Operations Management | Lord Ashcroft International Business School |

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| <b>3a. Level</b> | <b>3b. Module Type</b> |
| 5                | Standard (fine graded) |

|                    |                        |
|--------------------|------------------------|
| <b>4a. Credits</b> | <b>4b. Study Hours</b> |
| 15                 | 150                    |

|  |  |                        |                  |
|--|--|------------------------|------------------|
| <b>5. Restrictions</b>                             |  |                        |                  |
| <b>Type</b>  | <b>Module Code</b>   | <b>Module Name</b>     | <b>Condition</b> |
| <b>Pre-requisite:</b>                              | MOD004173  | Foundations of Finance | Compulsory       |
| <b>Courses to which this module is restricted:</b> | BSc (Hons) Accounting and Finance; BSc (Hons) Accounting and Finance with Placement Year; BSc (Hons) Finance and Economics; BSc (Hons) Finance and Economics with Placement Year; BA (Hons) General Business |                        |                  |

**LEARNING, TEACHING AND ASSESSMENT INFORMATION**

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| <b>6a. Module Description</b>   |
| The main aim of this module is to provide a rigorous grounding in the theory and practice of financial management. Financial management is concerned with the assessment of the investment and financing decisions of firms. This module elaborates on the concepts that students were introduced to in the module 'foundations of finance'. Within this module students will gain knowledge of the theoretical foundations underlying much of financial management practice and learn how those theories should be applied in practice. This module will explore investment and financing functions of an organisation in great detail by covering such issues as advanced investment appraisal, risk and return and treasury management. Students will also be encouraged to critically engage with the subject area by reflecting upon the academic theories that underpin financial management practice. Theories of market behaviour, capital structure, dividend policies and share pricing will be incorporated into the syllabus to ensure well rounded coverage of each topic. This module will be assessed by an examination. Upon completion of this module, students should be able to demonstrate a comprehensive understanding of the main elements of corporate financial management For students registered on the BSc (Hons) Accounting & Finance or BSc (Hons) Accounting & Finance (with placement year), successful completion of this module provides exemption against the Association of Chartered Certified Accountant's (ACCA) paper F9 Financial Management |

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| <b>6b. Outline Content</b>   |
| - Financing Decision: Short term funds, working capital and cash - Advanced Investment Appraisal: Taxation, adjusting for risk and uncertainty - Sources of Finance: Advanced techniques for evaluating sources of finance - Cost of Capital: Calculating Weighted Average Cost of Capital - Business Valuations: Valuation of Shares, Debt and Other Financial Assets - Risk Management: Interest Rate Risk and Foreign Currency Risk |

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| <b>6c. Key Texts/Literature</b>   |
| Key Text (recommended to purchase): Arnold, G. 2013. Corporate Financial Management. 5th ed. Pearson Education. Other: Bodie, Z., Kane, A. and Marcus, Alan. Essentials of Investments. 2013. McGraw Hill Higher Education. Keown, Arthur J. and Martin, John D. Foundations of Finance: The logic and practice of financial management. 2013. Pearson publishing. ACCA. 2015. F9: Financial Management. Kaplan Publishing, UK. ACCA. 2015. F9: Financial Management. BPP Publishing, UK. |
| <i>Last Updated: 11/Dec/2015</i>  |

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| <b>6d. Specialist Learning Resources</b> |
| None                                     |

| 7. Learning Outcomes (threshold standards) |   |  |
|--|---|--|
| No.  | Type  | On successful completion of this module the student will be expected to be able to:  |
| 1  | Knowledge and Understanding                                 | Demonstrate knowledge and critical understanding of essential components of modern financial management                            |
| 2  | Knowledge and Understanding                                 | Explore complexity and contradictions of current academic literature and its implications for professional practice                |
| 3  | Intellectual, practical, affective and transferrable skills | Apply problem solving and analytic skills to issues in corporate finance   |
| 4  | Intellectual, practical, affective and transferrable skills | Use specialised technical, professional and academic skills in the analysis of relevant specific problems in financial management. |

| 8a. Module Occurrence to which this MDF Refers |            |   |          |                  |
|--|------------|---|----------|------------------|
| Year   | Occurrence | Period                                      | Location | Mode of Delivery |
| 2015/6   | ZZF        | Template For Face To Face Learning Delivery |          | Face to Face     |

| 8b. Learning Activities for the above Module Occurrence |       |                   |  |
|---|-------|-------------------|--|
| Learning Activities                                     | Hours | Learning Outcomes | Details of Duration, frequency and other comments                            |
| Lectures  | 24    | 1-4               | Lecture 2 hours x 12 weeks   |
| Other teacher managed learning                          | 12    | 1-4               | Seminar 1 hour x 12 weeks  |
| Student managed learning                                | 114   | 1-4               | Will involve readings from articles and textbooks as well as question banks. |
| TOTAL:  | 150   |                   |  |

| 9. Assessment for the above Module Occurrence |  |                   |               |                         |                     |
|---|--|-------------------|---------------|-------------------------|---------------------|
| Assessment No.                                | Assessment Method                      | Learning Outcomes | Weighting (%) | Fine Grade or Pass/Fail | Qualifying Mark (%) |
| 010   | Examination                            | 1-4               | 100 (%)       | Fine Grade              | 30 (%)              |
| Details:                                      | EXAMINATION 3 HOURS 15MIN READING TIME |                   |               |                         |                     |
| <b>3 hours and 15 minutes (reading time)</b>  |  |                   |               |                         |                     |

**In order to pass this module, students are required to achieve an overall mark of 40%.  
In addition, students are required to:**

**(a) achieve the qualifying mark for each element of fine graded assessment of as specified above**

**(b) pass any pass/fail elements**