

# Caterpillar Financial Services Limited

## DIRECT PAY (PRE-AUTHORIZED PAYMENT) SERVICE AUTHORIZATION

### FOR CFSL USE ONLY

Contract No. \_\_\_\_\_

Term: \_\_\_\_\_

Start Date: \_\_\_\_\_

CSC  or Lease  or Prom Note

### CUSTOMER INFORMATION (Please print clearly)

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_  
Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_

I/we acknowledge that this Authorization is provided for the benefit of Caterpillar Financial Services Limited (“**Caterpillar**”) and the bank or other financial institution (the “**FI**”) listed below and is provided in consideration of such FI agreeing to process debits against my/our account in accordance with the rules of the Canadian Payments Association.

The debits authorized hereunder are for business purposes.

### BANKING INFORMATION

Name of FI: \_\_\_\_\_

Branch Address: \_\_\_\_\_  
City/Town \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_

FI Account Number: \_\_\_\_\_

FI Transit Number: \_\_\_\_\_

### PRE-AUTHORIZED DEBIT (PAD) DETAILS

I/we hereby authorize Caterpillar to debit my/our account indicated above for the purpose of payments arising under or in connection with the lease, loan, service contract, or other form of agreement or arrangement (the “**Contract**”) between me/us and Caterpillar, as follows:

a) in \_\_\_\_\_ monthly installments of \$\_\_\_\_\_ for the purpose of making regular recurring payments on the Contract on the \_\_\_\_\_ day of each month commencing \_\_\_\_\_ and/or one time or sporadic payments which may be owing from time to time; or.

b) in accordance with the schedule of Irregular Payments below.

I/we acknowledge that the monthly installment debit amount noted above may vary each month and may be adjusted by Caterpillar to reflect, among other things, any changes or additional charges associated with the Contract. For debits other than regular recurring debits, (e.g. one time or sporadic debits), I understand that Caterpillar will obtain my/our authorization prior to initiating any such debit.

**I/we agree to waive the Canadian Payments Association Pre-Notification requirements in respect of all debits drawn under this Authorization.**

I/we further agree that if any payment is dishonoured by the above-noted FI for any reason, then Caterpillar shall be entitled to issue another debit in substitution for the dishonoured debit. Caterpillar shall be under no liability whatsoever caused by a dishonoured debit.

I/we warrant and guarantee that all persons whose signatures are required to sign on the above-noted Account have signed this Authorization below, that all the information with respect to the Account is accurate and I/we agree to notify Caterpillar in writing, of any change in the above-noted Account information forthwith and, in any event, at least 10 business days prior to the next due date of a debit.

The FI's treatment of each debit shall be the same as if I/we had issued a cheque authorizing the FI to pay as indicated and to debit the amount specified to my/our Account. I/we confirm that this means, in part, that my/our FI is not required to verify that the payments are drawn in accordance with this Authorization. I/we agree that should the Account be transferred to another branch of the FI or in the event the Account is closed and another account is opened at another FI, this Authorization shall have the same force and effect as if it has originally be directed to that branch or FI.

I/we understand that I/we have certain recourse rights if any debit does not comply with this Authorization. For example, I/we have the right to receive reimbursement for any debit that is not authorized or is not consistent with this Authorization. To obtain more information on my/our recourse rights I/we may contact my/our FI or visit [www.cdnpay.ca](http://www.cdnpay.ca).

This Authorization may be cancelled at any time by written notice by the undersigned to Caterpillar which notice shall be effective 10 days after receipt. To obtain a sample cancellation form, or for more information on the right to cancel this Authorization, I/we understand that I/we may contact my/our FI or visit [www.cdnpay.ca](http://www.cdnpay.ca). This Authorization applies only to the method of payment and I/we agree that revocation of this Authorization does not terminate, cancel or reduce my/our obligations under the Contract. I/we agree to make payments promptly on any late fees or NSF fees in a timely manner associated with the Contract.

**Caterpillar may assign this Authorization, whether directly or indirectly, by operation of law, change of control, or otherwise, by providing at least 10 days prior written notice to me/us.**

When complete, please provide this form to:

**Caterpillar Financial Services Limited  
5575 North Service Road  
Suite 600  
Burlington, Ontario L7L 6M1  
Fax: 289-313-1383  
Phone: 289-313-1200**

I/we understand that I/we can contact Caterpillar at the above address to make any inquiries, obtain information or seek any recourse rights.

I/we consent to the disclosure of any personal information that may be contained in this Authorization to the financial institution at which Caterpillar maintains its account to be credited with the debits as far as any such disclosure of personal information is directly related to and necessary for the proper application of the Rules of the Canadian Payments Association.

I/we understand and agree to the foregoing terms and conditions, and in particular, I/we agree to waive pre-notification with respect to all debits drawn under this Authorization.

**SIGNATURES**

**X** \_\_\_\_\_ **X** \_\_\_\_\_  
 Authorized Signer Date Authorized Signer Date

For a joint account, the signatures of all account holders must appear on this Authorization.

**SCHEDULE OF IRREGULAR PAYMENTS**

No. of Instalments	From (Date)	to (Date)	Amount of Instalment	Date of Debit

Breakdown of Payment  
 (Lease Contracts Only)

Rental \$  
 GST/HST \$  
 PST \$  
 TOTAL \$

**Description of Equipment:**