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**CREDIT CARD APPLICATION**

Membership Number \_\_\_\_\_  
 Primary Card Holder Name \_\_\_\_\_  
First M.I. Last  
 SS / Tax Identification Number \_\_\_\_\_ Date of Birth \_\_\_\_\_  
(mm/dd/yyyy)  
 Primary Address \_\_\_\_\_  
City State Zip Code  
 Home Phone No. \_\_\_\_\_ Cell Phone No. \_\_\_\_\_  
 Driver License No. \_\_\_\_\_ Expiration Date \_\_\_\_\_  
 Are you a US Citizen / Permanent Resident  Yes  No Email Address \_\_\_\_\_  
 Employer Name : \_\_\_\_\_ Work Phone No. \_\_\_\_\_  
 Position \_\_\_\_\_ Number of Years in Service \_\_\_\_\_

Your Income \$ \_\_\_\_\_ Other Income \$ \_\_\_\_\_ Total Household Income \$ \_\_\_\_\_  
Per Year Per Year Per Year  
 Housing Status  Rent  Own No. of Years Resident there \_\_\_\_\_ Monthly Payment/Rent \$ \_\_\_\_\_  
Per Year

**SECONDARY CARD REQUEST :**

Member Account Number \_\_\_\_\_  
 Name \_\_\_\_\_  
First M.I. Last  
 SS / Tax Identification Number \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Driver License No. \_\_\_\_\_ Expiration Date \_\_\_\_\_  
(mm/dd/yyyy)

I/We authorize Pioneer Muslim Federal Credit Union (the Creditor) to make any credit inquiries it deems necessary in connection with this credit application. I/We authorize and instruct any person, including but not limited to, all local, state or federal governmental agencies, or consumer reporting agencies, to complete and furnish the Creditor any information that it may have or obtain in response to such credit inquiries, and agree that such information, along with this application, shall remain the Creditor's property whether or not loan is approve. I/We authorize the Creditor to disclose any information in or relating to this application and/or loan account (including information received from third persons) to any applicant for or guarantor of this credit, to any of Pioneer Muslim Federal Credit Union subsidiaries, affiliates and assigns, to any potential assignee, transferee or participant in the credit to which this application relates. I/We certify that the information provided in this application is being given for the purpose of obtaining the credit described above and is true and correct as of this date.

\_\_\_\_\_ Date \_\_\_\_\_ Primary Member Signature

**OFFICE USE ONLY**

Application Received on \_\_\_\_\_ Credit Card No. \_\_\_\_\_  
 Comments: \_\_\_\_\_  
 Card Application Approved : Yes ( ) No ( ) Approved for \$ \_\_\_\_\_  
 Denial Reason \_\_\_\_\_  
 Checked by: \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Approved by: \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_  
 Posted by: \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

# PIONEER MUTUAL FEDERAL CREDIT UNION

## MASTERCARD INITIAL DISCLOSURES, TERMS & CONDITIONS

As required by law, rates, fees and other costs of this credit card offer are disclosed here. All account terms are governed by the Credit Card Agreement sent with the card. Account and Agreement terms are not guaranteed for any period; all terms, including APRs and fee, may change in accordance with the Agreement and applicable law. We may change them based on information in your credit report, market conditions, and business strategies or for any reason.

## MASTERCARD INITIAL DISCLOSURES AND TERMS AND CONDITIONS

Annual Percentage Rate (APR) for Purchases)	Standard APR: <b>Gold</b> Limit Up to \$20,000 <b>12.95%</b>
Other APRs	Cash Advance: <b>Up to 16 %</b> Balance Transfer for the first six billing cycles: Gold <b>12.95%</b>
Grace Period for Repayment of New Purchases	Minimum of <b>25 days</b> without a finance charge on new purchases if the total New Balance is <b>Paid in Full by the due date</b>
Grace Period for Repayment of cash advance and balance transfer transactions	You have <b>no grace period</b> in which to repay your balance before a finance charge will be imposed.
Annual Fee	<b>None.</b>
Method of computing the balance for Purchases	<b>Average Daily Balance</b> (including new purchases)
Minimum Finance Charge	\$1.00 for each billing period in which a finance charge is due.
Return Check Fee	\$30.00
Late Payment Fee	Up to \$15 for Balances Less than \$750 Up to \$25 for Balances of \$750 or more.
Over-the-Credit-Limit-Fee	<b>None</b>
International Transactions	Transaction fee for any transaction made in a foreign currency: 5 of the US Dollar amount of each such transaction. The fee will be in addition to any other applicable fee.
Credit Limit Increase	There are No automatic credit limit increases.

### Credit Purchases

A Finance Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date.

The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your account and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges.

### Cash Advances

A Finance Charge will be imposed on Cash Advances from the date made or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will continue to accrue until the date of payment. A Finance Charge will be imposed on Credit Purchases from the date the Credit

Purchases is posted to your account and will continue to accrue until the date of payment.

The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance is determined by adding to the Previous Balance (the outstanding balance of your account at the beginning of the billing cycle) any New Cash Advances received and any new Credit Purchases posted to your account, and subtracting any payments as received or credits posted to your account but excluding any unpaid Finance Charges.

### Periodic Rate; Annual Percentage Rate

Cardholder agrees to pay monthly for all credit extended on the basis of the Credit Card, including FINANCE CHARGES, which are computed by multiplying the cardholder's average daily balance by a monthly periodic rate equal to 1/12 of your ANNUAL PERCENTAGE RATE. Pioneer Mutual Federal Credit Union makes no representation or agreement that your interest rate or FINANCE CHARGE is or will ever be above, below or equal to any other cardholder's interest rate or FINANCE CHARGE. All other things being the same, any rate increase will increase the amount of the FINANCE CHARGE and may increase the scheduled minimum payment. The current Periodic Rate used to compute Finance Charge for Credit Purchases is:

### Gold:

1.065% per month; the corresponding Annual Percentage Rate is 12.95%

### Minimum Periodic Payment

The minimum periodic payment required is \$25.00 or 2% of the total New Balance as shown on your monthly billing statement which ever is greater. If the New Balance is less than the minimum payment; the entire outstanding balance is due to be paid in full. If the New Balance exceeds the minimum periodic payment, that portion of the New Balance which does not exceed your credit limit, plus the entire portion of the New Balance in excess of your credit limit, plus any amount past due, or \$25.00, whichever is greater is due.

### Annual Fee

There is NO annual fee

### Late Charge

If a payment of at least the amount of the minimum required payment is not received on the due date by close of business, a late charge of \$15 for balance less than \$750 or \$25 for a balance of \$750 or more shall be imposed.

### Over-the-Credit-Limit Fee

There is NO Over-the-Credit-Limit Fee

### Research/Documentation Charges

A charge of \$4.00 per copy will be imposed for copies of statements, sales tickets and other documents related to the account. Additionally, there will be a \$20.00 per hour or \$5.00 minimum research fee. No charge will be made in connection with any good faith assertion of a billing error on the account.

### Returned Check Charge

A returned check charge in the amount of \$30.00 will be imposed for each check used in payment on the Credit Card account which is subsequently returned unpaid for any reason by the bank on which it is drawn

### Security Interests

If you have other loans from Pioneer Mutual Federal Credit Union, or take out other loans with the credit union in the future, collateral securing those loans will also secure your obligations under this agreement. However, unless you expressly agree otherwise, your household goods and primary dwelling will not secure your obligations under this agreement even if the credit union has or later acquires a security interest in the household goods or a mortgage on the dwelling. If you have executed a written agreement granting a security interest in any deposit accounts (checking, savings, or share accounts) or other funds held by Pioneer Mutual Federal Credit Union to secure your obligations under this credit card plan, such accounts and/or funds are additional securities for your obligations to Issuer arising from the use of your Card.

### Billing Errors/Cardholder's Rights

Here is a brief summary of cardholder rights and protections:

**Prompt Credit For Payment.** The credit union will credit your account on the day your payment is received unless a delay would not lead to any additional charges to you. This rule applies as long as your payment is made in accordance with the terms and agreements.

**Refunds Of Credit Balances Over One Dollar.** When you return merchandise or pay more than you owe, you can choose either to keep a credit balance on your account or contact your card issuer for a refund, which will be sent to you within seven business days. If a credit remains on your account for over six months, the issuer will make an effort to reimburse you.

**Errors on Your Bill.** Included in your credit card bill, you will find the Billing Rights Summary that includes instructions for Incase of Errors or Questions about Your Bill, Special Rule for Credit Card Purchases and Cardholder Statement of Disputed Items. If you notice a billing error, you can challenge the charge and refuse payment while the credit issuer looks into it. You will need to dispute the charge in writing within 60 days of receiving the bill. The card issuer has two billing cycles (or 90 days) to either fix the mistake, or to confirm and explain the accuracy of the charge.

**Unauthorized Charges.** If your credit card is used without your knowledge, you can be held liable for up to \$50 per card. You can't be held responsible for anything if you report a missing card before it gets used.

**Lost Cards.** If you don't report a lost card before it's used, the most you will have to pay is \$50. Always report a missing credit card as soon as possible. You will find a toll-free, 24-hour numbers on your statement that you can contact in these emergencies.

**Disputes About Merchandise Or Services.** If you have a problem with merchandise or services that you charged to a credit card that was not issued by the seller, you have the right to withhold payment from the card issuer under certain conditions: You must have made the purchase in your home state or within 100 miles from your residence and the purchase amount must exceed \$50. You also should have made an honest effort to work out the problem directly with the seller, and have withheld payment only as a last resort.

### TERMS AND CONDITIONS

The person ("Cardholder") whose name is embossed on the face of the MasterCard credit card ("Card") provided to Cardholder and issued by Pioneer Mutual Federal Credit Union ("Issuer") and each Cardholder, in the event more than one Card is provided to Cardholder bearing the same account number, by signing or using said Card, agrees with issuer to the following terms:

### Reg. Z Initial Disclosures

Cardholder acknowledges receiving from Pioneer Mutual Federal Credit Union the initial disclosures required by Regulation Z of the Truth-in-Lending Act ("Initial Disclosures") and agrees that the terms contained in the initial Disclosures apply to Cardholder and Cardholder's use of the Card.

### Credit Purchases; Cash Advances

Goods and services ("Credit Purchases") may be purchased or leased by means of such card by Cardholder from any retail business establishment ("Seller") who honors same upon the execution of a sales slip evidencing such Credit Purchase and bearing the account number of Cardholder embossed on the face of such Card. Cash Advances may be obtained through the use of such Card.

### Cardholder Liable For All Charges

Subject this Agreement, Cardholder shall be liable and agrees to pay Issuer for Credit Purchases made by, or for Cash Advances extended to, Cardholder or anyone else using such Card unless the use of such Card is by a person other than the Cardholder (a) who does not have actual, implied or apparent authority for such use, and (b) from which Cardholder receives no benefit. Additionally, Cardholder shall be jointly and severally liable and agrees to pay for all Credit Purchases and Cash Advances obtained through the use of any other Card bearing Cardholder's account number that has been issued to another person by reason of such person being a member of the Cardholder's family, or otherwise issued upon Cardholder's request (all such Cards bearing the same Pioneer Mutual Federal Credit Union account number shall hereinafter collectively be called "Related Cards").

### Annual Fee

There is NO annual fee

### Property of Issuer; Cancellation Rights

Each Card is the property of Pioneer Mutual Federal Credit Union (Issuer), is not transferable and must be surrendered upon demand. Each card can be canceled as well as repossessed by Issuer or its designee, and the privileges thereof revoked, at any time without prior notice.

### Credit Limit; Over Limit Fees

Cardholder shall not use Card or permit the use of Related Cards to obtain Credit Purchases or Cash Advances which will increase Cardholder's indebtedness to Pioneer Mutual Federal Credit Union to an amount in excess of the limit established by Issuer. In the event Cardholder incurs charges in amounts exceeding such maximum authorized credit, Cardholder shall pay immediately the amount by which the Total New Balance exceeds such maximum authorized credit, and an Over-the- Limit Fee in the amount disclosed to Cardholder in the Initial Disclosure.

### No Liability for Refusal to Honor Card; No Cash Refunds

All Credit Purchases and Cash Advances are affected at the option of the Seller and Cash Advancing financial institution, respectively, and Issuer shall not be responsible for refusal by any Seller or Cash Advancing financial institution to honor the Card or any Related Card. Any refund, adjustment or credit allowed by

Seller shall not be by cash but rather by a credit advice to Issuer which shall be shown as a credit on Cardholder's account statement with Issuer.

#### Monthly Statements; Cardholder Payments

Pioneer Mutual Federal Credit Union (Issuer) will send to Cardholder, at monthly intervals determined by Issuer, a statement reflecting for the prior monthly period all Pioneer Mutual Federal Credit Union Card and Related Card transactions. Such statement shall be deemed correct and accepted by Cardholder and all holders of Related Cards unless Issuer is notified to the contrary in writing within 60 days of mailing of such statement as provided for in the Initial Disclosure. Cardholder will pay such statement by remitting to Issuer within 25 days from the closing date reflected on the statement either the full amount billed or, at Cardholder's option, an installment equal to at least the required minimum periodic payment disclosed to Cardholder by Issuer in the Initial Disclosure. All payments by Cardholder will be made in U.S. dollars.

Charges incurred in currencies other than U.S. dollars will be converted to U.S. dollars at the rate in effect at the time such charges are converted by Issuer, its agent or other authorized party making such conversion.

#### Rate of Interest; Finance Charge Calculation Method

Interest on Cash Advances and Credit Purchases will be charged in accordance with the finance charge calculation method disclosed to cardholder by Issuer in the Initial Disclosure. The rate of interest shall be established by Issuer from time to time, but shall never exceed the maximum rate permitted by law. The current interest rate per annum is the Annual Percentage Rate set forth in the Initial Disclosures provided to Cardholder by Issuer.

#### Immediate Payment of All Amounts Owed

Cardholder's Credit Card Account ("Account") balance will, at Issuer's option, become immediately due and payable, without notice, in the event that (a) Cardholder dies or becomes bankrupt or insolvent, or (b) Cardholder fails to make payments due on the Account, incurs charges for Purchases and Cash Advances which exceed the maximum authorized credit, or otherwise breaches these terms and conditions, or (c) Issuer receives information which causes it to believe Cardholder is unwilling or unable to perform under these terms and conditions, or (d) attachment or garnishment proceedings are instituted against Cardholder. Failure by Issuer to assert any rights hereunder shall not waive such rights.

#### Attorneys' Fees

Cardholder agrees to pay all costs incurred by Issuer in collecting Cardholder's indebtedness or in enforcing this agreement, including attorney's fees and costs, as well as those costs, expenses and attorney's fees incurred in appellate, bankruptcy and post-judgment proceedings, except to the extent such costs, fees or expenses are prohibited by law.

#### Security Interests

If you have other loans from Pioneer Mutual Federal Credit Union, or take out other loans with the credit union in the future, collateral securing those loans will also secure your obligations under this agreement. However, unless you expressly agree otherwise, your household goods and primary dwelling will not secure your obligations under this agreement even if the credit union has or later acquires a security interest in the household goods or a mortgage on the dwelling. If you have executed a written agreement granting a security interest in any deposit accounts (checking, savings, or share accounts) or other funds held by Pioneer Mutual Federal Credit Union to secure your obligations under this credit card plan, such accounts and/or funds are additional securities for your obligations to Issuer arising from the use of your Card.

#### Applicable Law

Except to the extent that Federal law is applicable, the validity, construction and enforcement of this agreement and all matters arising out of the issuance and use of the Card shall be governed by the laws of the state of Texas in which the principal office of Pioneer Mutual Federal Credit Union (Issuer) is located.

#### Additional Charges

Additional charges, plus applicable taxes, may also be assessed against Cardholder as detailed in the Initial Disclosure and as otherwise allowed by Reg. Z and state law.

#### Cardholder Liability for Unauthorized Use

Cardholder may be liable for the unauthorized use of the Card or Related Cards as provided in this paragraph. The Cardholder will not be liable for any unauthorized use that occurs after Issuer is notified, orally or in writing at:

any unauthorized use that occurs before Cardholder notifies Issuer as provided herein; the business or organization may only impose liability on its employees for unauthorized use of a card as authorized by federal law and regulation.

#### Monitoring

In order to maintain quality service in its authorizations, security, customer service and other departments that have need to communicate with Cardholder from time to time, Issuer or its agents may monitor any telephone communications between Issuer's or its agent's employees in those departments and Cardholder, without further notice or disclosure.

#### Modifications to Agreement

Issuer may amend or modify these terms at any time, effective fifteen (15) days after written notice thereof is mailed to Cardholder at Cardholder's last known address. Any changes in these terms, including, without limitation, changes in the ANNUAL PERCENTAGE RATE and the Periodic Rate, shall be effective with respect to any balances then outstanding as well as to future Credit Purchases and Cash Advances. Issuer may, in its sole discretion, waive imposition of the fees referenced in the Initial Disclosure or any other provision(s) of these terms; however, Issuer shall have no obligation to do so, and any such waiver shall be limited to the particular instance or transaction involved and shall not constitute a waiver or authorize the non-observance of the same or any other provision of these terms or any other or future occasion.

#### Master Card Rules and Regulations; Conflicts

Cardholder and Issuer agree to abide by all applicable rules and regulations of Master Card International ("Master Card"), as applicable, as well as all applicable laws. If there is any conflict between the provisions of this Agreement and the rules and regulations of Master Card, the rules and regulations of Master Card shall control.

If a cardholder effects a transaction with a MasterCard card in a currency other than U.S. dollars, MasterCard will convert into a U.S. dollar amount by using its currency conversion procedure. Under the currency conversion procedure that MasterCard currently uses, the non-U.S. dollar transaction amount is converted into a U.S. dollar amount by multiplying the transaction amount in non-U.S. dollar currency by a currency conversion rate. The currency conversion rate that MasterCard typically uses is either a government-mandated rate, or a wholesale rate provided to MasterCard increased by a percentage (currently 1%). The currency conversion rate that MasterCard uses for a particular transaction is the rate MasterCard uses for the applicable currency when the transaction is processed. The rate may differ from the rate in effect when the transaction occurred of when it was posted to the cardholder's account.

#### Arbitration

If you are issued a credit card, your cardholder contract will contain a binding arbitration provision. In the event of any dispute relating to your credit card or cardholder contract, the dispute will be resolved by binding arbitration pursuant to the rules of the National Arbitration Forum and both you and we agree to waive the right to go to court or to have the dispute heard by a jury (except in regard to any collection activities on your account). You and we will be waiving any right to a jury trial and you also would not have the right to participate as part of a class of claimant relating to any dispute with us. Other rights available to you in court may also be unavailable in arbitration. When you receive your card holder contra you should read the arbitration provision in your contract carefully and not accept or use the card unless you agree to be bound by the arbitration provision.

**WE MAY REPORT INFORMATION ABOUT YOUR ACCOUNT TO CREDIT BUREAUS. LATE PAYMENTS, MISSED PAYMENTS OR OTHER DEFAULTS ON YOUR ACCOUNT MAY BE REFLECTED IN YOUR CREDIT REPORT.**

[www.pioneeronline.org](http://www.pioneeronline.org)

# MASTERCARD INITIAL DISCLOSURES AND TERMS AND CONDITIONS



**1521 Lake Pointe Parkway  
Sugar Land, Texas – 77478  
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Austin TX, 78758  
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**03-01-2016**

Pioneer Mutual Federal Credit Union      Telephone Number  
P.O. Box 815909                                      (800) 442-4757  
Dallas TX 75381-5909                              (972) 391-6840

If Cardholder has a consumer account or a business account for which less than 10 cards have been issued, Cardholder's liability for unauthorized use of a card will not exceed \$50.00. If 10 or more cards are issued for use by employees of a single business or other organization, there is no limit to Cardholder's liability for