

Copula Methods in Finance. The Wiley Finance Series

Description: Copula Methods in Finance is the first book to address the mathematics of copula functions illustrated with finance applications. It explains copulas by means of applications to major topics in derivative pricing and credit risk analysis. Examples include pricing of the main exotic derivatives (barrier, basket, rainbow options) as well as risk management issues. Particular focus is given to the pricing of asset-backed securities and basket credit derivative products and the evaluation of counterparty risk in derivative transactions.

Contents:

- Preface xi
- List of Common Symbols and Notations xv
- 1 Derivatives Pricing, Hedging and Risk Management: The State of the Art 1
 - 1.1 Introduction 1
 - 1.2 Derivative pricing basics: the binomial model 2
 - 1.3 The Black–Scholes model 7
 - 1.4 Interest rate derivatives 13
 - 1.5 Smile and term structure effects of volatility 18
 - 1.6 Incomplete markets 21
 - 1.7 Credit risk 27
 - 1.8 Copula methods in finance: a primer 37
- 2 Bivariate Copula Functions 49
 - 2.1 Definition and properties 49
 - 2.2 Fréchet bounds and concordance order 52
 - 2.3 Sklar's theorem and the probabilistic interpretation of copulas 56
 - 2.4 Copulas as dependence functions: basic facts 70
 - 2.5 Survival copula and joint survival function 75
 - 2.6 Density and canonical representation 81
 - 2.7 Bounds for the distribution functions of sum of r.v.s 84
 - 2.8 Appendix 87
- 3 Market Comovements and Copula Families 95
 - 3.1 Measures of association 95
 - 3.2 Parametric families of bivariate copulas 112
- 4 Multivariate Copulas 129

4.1	Definition and basic properties	129
4.2	Frechet bounds and concordance order: the multidimensional case	133
4.3	Sklar's theorem and the basic probabilistic interpretation: the multidimensional case	135
4.4	Survival copula and joint survival function	140
4.5	Density and canonical representation of a multidimensional copula	144
4.6	Bounds for distribution functions of sums of n random variables	145
4.7	Multivariate dependence	146
4.8	Parametric families of n-dimensional copulas	147
5	Estimation and Calibration from Market Data	153
5.1	Statistical inference for copulas	153
5.2	Exact maximum likelihood method	154
5.3	IFM method	156
5.4	CML method	160
5.5	Non-parametric estimation	161
5.6	Calibration method by using sample dependence measures	172
5.7	Application	174
5.8	Evaluation criteria for copulas	176
5.9	Conditional copula	177
6	Simulation of Market Scenarios	181
6.1	Monte Carlo application with copulas	181
6.2	Simulation methods for elliptical copulas	181
6.3	Conditional sampling	182
6.4	Marshall and Olkin's method	188
6.5	Examples of simulations	191
7	Credit Risk Applications	195
7.1	Credit derivatives	195
7.2	Overview of some credit derivatives products	196
7.3	Copula approach	202
7.4	Application: pricing and risk monitoring a CDO	210
7.5	Technical appendix	225
8	Option Pricing with Copulas	231
8.1	Introduction	231

8.2 Pricing bivariate options in complete markets	232
8.3 Pricing bivariate options in incomplete markets	239
8.4 Pricing vulnerable options	243
8.5 Pricing rainbow two-color options	253
8.6 Pricing barrier options	267
8.7 Pricing multivariate options: Monte Carlo methods	278
Bibliography	281
Index	289

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